

All investment earnings are now recognized within the current month.

The Villages®
Community Development Districts
District 3

Statement of Activity
For the Six Months Ending March 31, 2025 (50% of the budget year)

Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			REVENUES:			
\$ 1,331,353	\$ 1,331,353	96.8%	Maintenance and Other Special Assessments	\$ 1,288,523	\$ 1,281,543	\$ 6,980
1,000	11,917	19%	Other Income	2,323	636	1,687
114,700	114,700	38%	Investment Income	44,055	116,665	(72,610)
1,447,053	1,457,970	92%	Total Revenues	1,334,901	1,398,844	(63,944)
			EXPENSES:			
15,096	15,096	46%	Personnel Services	6,907	6,037	870
277,006	278,248	47%	Management and Other Professional Services	130,558	150,266	(19,708)
69,239	69,239	46%	Utility Services	31,528	24,874	6,654
1,165,577	1,175,252	29%	Building, Landscape and Other Maintenance	336,150	352,001	(15,851)
10,752	10,752	61%	Other Expenses	6,589	7,662	(1,072)
1,537,670	1,548,587	33%	Total Operating Expenses	511,733	540,841	(29,107)
100,000	100,000	50%	Transfers out of Unrestricted Fund	50,008	50,008	-
100,000	100,000	50%	Total Other Changes	50,008	58,436	(8,428)
1,637,670	1,648,587	34%	Total Expenses and Other Changes	561,741	599,276	(37,535)
\$ (190,617)	\$ (190,617)		Change in Unreserved Net Position	\$ 773,159	\$ 799,568	\$ (26,409)
			Total Cash, Net of Bond Funds	\$ 3,234,877	\$ 2,925,606	\$ 309,272
			Fund Balance			
			Unassigned	2,426,279	2,216,009	
			Committed R and R General	530,377	485,377	
			Committed R and R Cart Paths & Villa Roads	223,087	168,087	
			Total Fund Balance	\$ 3,179,743	\$ 2,869,474	\$ 310,270