

Preliminary Financial Statement Summary

As of December 31, 2024

The Villages®
Community Development Districts
District 11

Statement of Activity						
For the Three Months Ending December 31, 2024 (25% of the budget year)						
Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			REVENUES:			
\$ 1,363,622	\$ 1,363,622	92%	Maintenance and Other Special Assessments	\$ 1,253,694	\$ 1,270,911	\$ (17,217)
-	-	100%	Other Income	2	12	(10)
<u>76,000</u>	<u>76,000</u>	<u>4%</u>	Investment Income	<u>2,793</u>	<u>59,968</u>	<u>(57,175)</u>
1,439,622	1,439,622	87%	Total Revenues:	1,256,489	1,330,891	(74,402)
			EXPENSES:			
9,714	9,714	9%	Personnel Services	879	1,085	(206)
202,132	203,374	32%	Management and Other Professional Services	64,172	74,506	(10,334)
109,561	109,561	19%	Utility Services	20,594	15,065	5,528
1,156,396	1,155,154	22%	Building, Landscape and Other Maintenance	251,751	236,130	15,622
<u>8,852</u>	<u>8,852</u>	<u>68%</u>	Other Expenses	<u>5,988</u>	<u>6,120</u>	<u>(132)</u>
1,486,655	1,486,655	23%	Total Operating Expenses	343,384	332,907	10,477
-	-	0%	Transfers out of Unrestricted Fund	-	50,006	(50,006)
-	-	0%	Total Other Changes	-	50,006	(50,006)
<u>1,486,655</u>	<u>1,486,655</u>	<u>23%</u>	Total Expenses and Other Changes	<u>343,384</u>	<u>382,913</u>	<u>(39,529)</u>
<u>\$ (47,033)</u>	<u>(47,033)</u>		Change in Unreserved Net Position	<u>\$ 913,105</u>	<u>\$ 947,978</u>	<u>\$ (34,873)</u>
			Total Cash, Net of Bond Funds	<u>\$ 4,222,662</u>	<u>\$ 3,943,659</u>	<u>\$ 279,003</u>
			*Preliminary Fund Balance - pending year-end close			
			Fund Balance			
			Unassigned	2,061,431	1,941,457	
			Committed R and R General	<u>2,150,000</u>	<u>2,000,006</u>	
			Total Fund Balance	<u>\$ 4,211,431</u>	<u>\$ 3,941,463</u>	<u>\$ 269,968</u>