

Financial Statement Summary

As of March 31, 2025



Statement of Activity
For the Six Months Ending March 31, 2025 (50% of the budget year)

Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			REVENUES:			
\$ 654,446	\$ 654,446	100%	Maintenance and Other Special Assessments	\$ 654,446	\$ 626,279	\$ 28,166
144,521	144,521	44%	Other Income	63,324	31,406	31,917
285,000	285,000	16%	Investment Income	44,832	142,710	(97,878)
1,083,967	1,083,967	70%	Total Revenues:	762,602	800,396	(37,794)
			EXPENSES:			
229,716	229,716	41%	Management and Other Professional Services	95,244	63,385	31,860
104,718	104,718	34%	Utility Services	35,782	28,313	7,468
695,975	693,975	45%	Building, Landscape and Other Maintenance	312,575	209,031	103,544
99,200	101,200	40%	Other Expenses	40,782	50,476	(9,694)
1,129,609	1,129,609	43%	Total Operating Expenses	484,383	351,206	133,178
520,000	557,514	0%	Capital Outlay - Infrastructure and FFE	1,980	307,617	(305,637)
91,260	91,260	50%	Transfers out of Unrestricted	45,630	45,630	-
611,260	648,774	7%	Total Other Changes	47,610	353,247	(305,637)
1,740,869	1,778,383	30%	Total Expenses and Other Changes	531,993	704,452	(172,459)
<u>\$ (656,902)</u>	<u>\$ (694,416)</u>		Change in Unreserved Net Position	<u>\$ 230,609</u>	<u>\$ 95,943</u>	<u>\$ 134,665</u>
			Total Cash Balance	<u>\$ 3,168,140</u>	<u>\$ 3,330,445</u>	<u>\$ (162,305)</u>
			Fund Balance			
			Unassigned	2,547,690	2,753,871	
			Comm R&R Roads	634,026	542,766	
			Total Fund Balance	<u>\$ 3,181,716</u>	<u>\$ 3,296,637</u>	<u>\$ (114,921)</u>