

Financial Statement Summary As of January 31, 2025

Governmental Funds

Revenues: Year to Date (YTD) Revenues of \$24,623,000 are at 74% of amended budgeted revenues of \$33,349,000.

- Charges for Services, which total \$24,488,000, is a combination of Fire Protection Readiness & Response fees and Ambulance Transport Readiness fees. These revenues are at 73% of the budget.
- Investment earnings of \$135,000.

Expenses and Other Changes: Year to Date operating expenses are \$12,886,000. Current year to date spending is 44% of the amended budget of \$29,491,000.

- Management and Other Professional Services total \$471,000 which includes Tax Collector fees of \$410,000. Tax Collector fees are incurred as assessments are collected by the county. Current year to date spending is 100% of the budgeted \$472,000.
- Misc Current Charges total \$12,349,000. This amount represents the amount paid to Village Public Safety Department for Fire Protection. Current year to date spending is 43% of the amended budget of \$28,886,000.
- Other Expenses, including insurance, postage and legal advertising total \$57,000; these expenses are at 45% of the budgeted \$125,000.

Change in Unreserved Net Position

Year-to-Date increase in Unreserved Net Position of \$11,737,000. Budgeted Unreserved Net Position is \$3,859,000 for the year.

Investment Earnings:

The following table outlines the Current Month Annualized Return and One Month Rate of Return earnings by investment category:

	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP						
Current Month Annualized Return*	3.88%	4.48%	4.51%	4.65%	4.34%	13.91%						
One Month Rate of Return	0.32%	0.37%	0.38%	0.39%	0.36%	2.40%						
Prior FY 2024	4.86%	5.41%	5.44%	5.02%	4.58%	13.01%						
*Current Month Annualized Return is the annual return expected based on the past 12 months return.												
All investment earnings are now recognized within the current month.												



			Statement of Activity						
		For	the Four Months Ending January 31, 2025 (33% of the	e bud	get year)	1		1	
Amended Original Budget		Budget							Manianaa
Original Budge	t Budget	% used	REVENUES:		Total		PY YTD		Variance
\$ 33,855,466	\$ 33,349,280	73%	Charges for Services	\$	24,488,004	\$		\$	24,488,004
\$ <u>55,855,400</u> \$-	\$ -	<u>0%</u>	Investment Earnings, Realized and Unrealized	\$	135,122	\$	_	Ţ	135,122
33,855,466			Total Revenues:	<u> </u>	24,623,126	· ·	-		24,623,126
			EXPENSES:						
7,561	7,561	126%	Personnel Services		9,491		861		8,630
472,209	472,209	100%	Management and Other Professional Services		470,751		-		470,751
29,391,706	28,885,520	43%	Building, Landscape and Other Maintenance		12,349,395		-		12,349,395
125,252	125,252	<u>45%</u>	Other Expenses	_	56,778		-		56,778
29,996,728	29,490,542	44%	Total Operating Expenses		12,886,415		861		12,885,553
29,996,728	29,490,542	44%	Total Expenses:		12,886,415		861		12,885,553
\$ 3,858,738	\$ 3,858,738		Change in Unreserved Net Position	\$	11,736,712	\$	(861)	\$	11,737,573
			Total Cash and Investments, Net of Bond Funds	\$	15,725,347	<u>\$</u>	-	\$	15,725,347
			Fund Balance						
			Unassigned		11,736,712		-	\$	11,736,712
			Total Fund Balance	\$	11,736,712	\$	-	\$	11,736,712