

**RESOLUTION 2025-20**

**A RESOLUTION AMENDING THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025 FOR THE PURCHASE OF FIRE STATIONS 47 AND 48.**

**WHEREAS;** On October 16, 2024 the Board of Supervisors approved the purchases of Fire Stations 47 and 48; and,

**WHEREAS;** funds are needed for the debt service related expenses as a result of bond issuances which will be funded through the debt issuance proceeds; and,

**WHEREAS;** the principal and interest payments per the amortization schedule are included and will be funded through working capital reserves; and,

**WHEREAS,** the request to amend the Fiscal Year 2024-25 budget has been reviewed and approved by the District Manager.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT THAT THE FISCAL YEAR 2024-25 BUDGET BE AMENDED AS FOLLOWS;**

**SOURCES:**

20.124-00.00.000-384.003	Debt Proceeds	\$	12,175,000
20.124-00.00.000-669.901	Working Capital	\$	522,560

**DISBURSEMENTS:**

20.124-90.94.000-522.710	Principal	\$	145,830
20.124-90.94.000-522.721	Interest Expense – Senior Debt	\$	486,730
20.124-90.95.047-522.622	Buildings	\$	3,750,000
20.124-90.95.048-522.622	Buildings	\$	8,315,000

Adopted this 9<sup>th</sup> day of April 2025.

THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT



Kelly Flores, Chair



Kenneth C. Blocker, Secretary