

\*Current Month Annualized Return is the annual return expected based on the past 12 months return. All investment earnings are now recognized within the current month.

**The Villages®**  
Community Development Districts  
District 7

Statement of Activity						
For the Five Months Ending February 28, 2025 (42% of the budget year)						
Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			<b>REVENUES:</b>			
\$ 2,213,510	\$ 2,213,510	96%	Maintenance and Other Special Assessments	\$ 2,132,438	\$ 2,127,254	\$ 5,184
2,500	2,500	25%	Other Income	618	732	(114)
<u>360,000</u>	<u>360,000</u>	27%	Investment Income	<u>97,066</u>	<u>224,691</u>	<u>(127,625)</u>
2,576,010	2,576,010	87%	<b>Total Revenues</b>	2,230,122	2,352,678	(122,555)
<u>237,594</u>	<u>237,594</u>	0%	Transfer In - Debt Service	<u>-</u>	<u>-</u>	<u>-</u>
\$ 2,813,604	\$ 2,813,604	79%	<b>Total Available Resources:</b>	\$ 2,230,122	\$ 2,352,678	\$ (122,555)
			<b>EXPENSES:</b>			
15,096	15,096	26%	Personnel Services	3,893	4,315	(422)
355,688	355,688	45%	Management and Other Professional Services	160,185	182,215	(22,030)
293,924	293,924	55%	Utility Services	161,888	56,508	105,380
2,282,053	2,282,053	42%	Building, Landscape and Other Maintenance	966,605	830,124	136,481
<u>10,452</u>	<u>10,452</u>	60%	Other Expenses	<u>6,237</u>	<u>6,685</u>	<u>(448)</u>
2,957,213	2,957,213	44%	<b>Total Operating Expenses</b>	1,298,808	1,079,846	218,962
560,381	560,381	0%	Capital Outlay - Infrastructure and FFE	-	301,451	(301,451)
<u>-</u>	<u>-</u>	0%	Transfers out of Unrestricted Fund	<u>-</u>	<u>-</u>	<u>-</u>
<u>560,381</u>	<u>560,381</u>	0%	<b>Total Other Changes</b>	<u>-</u>	<u>301,451</u>	<u>(301,451)</u>
<u>3,517,594</u>	<u>3,517,594</u>	37%	<b>Total Expenses and Other Changes</b>	<u>1,298,808</u>	<u>1,381,298</u>	<u>(82,489)</u>
<u>\$ (703,990)</u>	<u>\$ (703,990)</u>		<b>Change in Unreserved Net Position</b>	<u>\$ 931,314</u>	<u>\$ 971,380</u>	<u>\$ (40,066)</u>
			<b>Total Cash, Net of Bond Funds</b>	<u>\$ 6,286,927</u>	<u>\$ 6,373,139</u>	<u>\$ (86,212)</u>
			*Preliminary Fund Balance - pending year-end close			
			<b>Fund Balance</b>			
			Unassigned	2,132,930	2,045,046	
			Restricted - Capital Project Ph I	1,695,093	1,996,544	
			Committed R and R General	1,337,606	1,337,606	
			Committed R and R Villa Roads	<u>900,000</u>	<u>900,000</u>	
			<b>Total Fund Balance</b>	<u>\$ 6,065,629</u>	<u>\$ 6,279,197</u>	<u>\$ (213,568)</u>