

	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP
Current Month Annualized Return*	3.88%	4.48%	4.51%	4.65%	4.34%	13.91%
One Month Rate of Return	0.32%	0.37%	0.38%	0.39%	0.36%	2.40%
Prior FY 2024	4.86%	5.41%	5.44%	5.02%	4.58%	13.01%

\*Current Month Annualized Return is the annual return expected based on the past 12 months return.  
All investment earnings are now recognized within the current month.

**The Villages®**  
Community Development Districts  
**District 3**

<b>Statement of Activity</b>
<b>For the Four Months Ending January 31, 2025 (33% of the budget year)</b>

Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			<b>REVENUES:</b>			
\$ 1,331,353	\$ 1,331,353	92.2%	Maintenance and Other Special Assessments	\$ 1,227,575	\$ 1,228,350	\$ (775)
1,000	1,000	46%	Other Income	459	586	(127)
<u>114,700</u>	<u>114,700</u>	26%	Investment Income	<u>29,850</u>	<u>88,015</u>	<u>(58,165)</u>
1,447,053	1,447,053	87%	<b>Total Revenues</b>	1,257,884	1,316,950	(59,067)
			<b>EXPENSES:</b>			
15,096	15,096	33%	Personnel Services	4,970	3,884	1,086
277,006	278,248	32%	Management and Other Professional Services	90,191	102,915	(12,724)
69,239	69,239	30%	Utility Services	21,106	18,030	3,077
1,165,577	1,164,335	17%	Building, Landscape and Other Maintenance	200,813	217,065	(16,251)
<u>10,752</u>	<u>10,752</u>	59%	Other Expenses	<u>6,294</u>	<u>7,376</u>	<u>(1,081)</u>
1,537,670	1,537,670	21%	<b>Total Operating Expenses</b>	323,374	349,269	(25,895)
<u>100,000</u>	<u>100,000</u>	33%	Transfers out of Unrestricted Fund	<u>33,344</u>	<u>33,344</u>	<u>-</u>
<u>100,000</u>	<u>100,000</u>	33%	<b>Total Other Changes</b>	<u>33,344</u>	<u>33,344</u>	<u>-</u>
<u>1,637,670</u>	<u>1,637,670</u>	22%	<b>Total Expenses and Other Changes</b>	<u>356,718</u>	<u>382,613</u>	<u>(25,895)</u>
<u>\$ (190,617)</u>	<u>\$ (190,617)</u>		<b>Change in Unreserved Net Position</b>	<u>\$ 901,166</u>	<u>\$ 934,337</u>	<u>\$ (33,172)</u>
			<b>Total Cash, Net of Bond Funds</b>	<u>\$ 3,336,886</u>	<u>\$ 3,063,993</u>	<u>\$ 272,894</u>
			<b>Fund Balance</b>			
			Unassigned	2,554,285	2,350,778	
			Committed R and R General	522,877	477,877	
			Committed R and R Cart Paths & Villa Roads	<u>213,923</u>	<u>158,923</u>	
			<b>Total Fund Balance</b>	<u>\$ 3,291,085</u>	<u>\$ 2,987,579</u>	<u>\$ 303,507</u>