

|                                  | CFB   | FLCLASS | FL PALM | FL-FIT | FLTRUST | LTIP   |
|----------------------------------|-------|---------|---------|--------|---------|--------|
| Current Month Annualized Return* | 3.88% | 4.45%   | 4.48%   | 4.71%  | 4.32%   | 11.47% |
| One Month Rate of Return         | 0.32% | 0.37%   | 0.37%   | 0.39%  | 0.36%   | 0.44%  |
| Prior FY 2024                    | 4.86% | 5.41%   | 5.44%   | 5.02%  | 4.58%   | 13.01% |

\*Current Month Annualized Return is the annual return expected based on the past 12 months return.  
All investment earnings are now recognized within the current month.

**The Villages®**  
Community Development Districts  
District 10

| Statement of Activity   |                  |               |  |                     |                     |                     |
|---|------------------|---------------|--|---------------------|---------------------|---------------------|
| For the Five Months Ending February 28, 2025 (42% of the budget year) |                  |               |  |                     |                     |                     |
| Original Budget   | Amended Budget   | Budget % used |  | YTD Actual          | PYTD Actual         | Variance            |
|   |                  |               | <b>REVENUES:</b>                                   |                     |                     |                     |
| \$ 4,055,068  | \$ 4,055,068     | 97%           | Maintenance and Other Special Assessments          | \$ 3,947,582        | \$ 3,944,502        | \$ 3,081            |
| -   | -                | 100%          | Other Income                                       | 126                 | 175                 | (49)                |
| <u>412,000</u>  | <u>412,000</u>   | <u>31%</u>    | Investment Income                                  | <u>128,146</u>      | <u>243,614</u>      | <u>(115,468)</u>    |
| 4,467,068   | 4,467,068        | 91%           | <b>Total Revenues:</b>                             | 4,075,854           | 4,188,290           | (112,436)           |
|   |                  |               | <b>EXPENSES:</b>                                   |                     |                     |                     |
| 15,096  | 15,096           | 16%           | Personnel Services                                 | 2,386               | 5,176               | (2,790)             |
| 438,768   | 444,752          | 51%           | Management and Other Professional Services         | 224,951             | 261,126             | (36,175)            |
| 446,556   | 446,556          | 55%           | Utility Services                                   | 243,794             | 93,368              | 150,427             |
| 3,393,984   | 3,388,000        | 40%           | Building, Landscape and Other Maintenance          | 1,366,296           | 1,242,637           | 123,659             |
| <u>10,352</u>   | <u>10,352</u>    | <u>62%</u>    | Other Expenses                                     | <u>6,445</u>        | <u>6,746</u>        | <u>(301)</u>        |
| 4,304,756   | 4,304,756        | 43%           | <b>Total Operating Expenses</b>                    | 1,843,873           | 1,609,052           | 234,821             |
| -   | -                | 0%            | Capital Outlay - Infrastructure and FFE            | -                   | -                   | -                   |
| <u>300,000</u>  | <u>300,000</u>   | <u>42%</u>    | Transfers out of Unrestricted Fund                 | <u>125,000</u>      | <u>125,000</u>      | <u>-</u>            |
| 300,000   | 300,000          | 42%           | <b>Total Other Changes</b>                         | 125,000             | 125,000             | -                   |
| <u>4,604,756</u>  | <u>4,604,756</u> | <u>43%</u>    | <b>Total Expenses and Other Changes</b>            | <u>1,968,873</u>    | <u>1,734,052</u>    | <u>234,821</u>      |
| <u>\$ (137,688)</u>   | <u>(137,688)</u> |               | <b>Change in Unreserved Net Position</b>           | <u>\$ 2,106,981</u> | <u>\$ 2,454,238</u> | <u>\$ (347,257)</u> |
|   |                  |               | <b>Total Cash, Net of Bond Funds</b>               | <u>\$ 8,350,909</u> | <u>\$ 7,765,382</u> | <u>\$ 585,527</u>   |
|   |                  |               | *Preliminary Fund Balance - pending year-end close |                     |                     |                     |
|   |                  |               | <b>Fund Balance</b>                                |                     |                     |                     |
|   |                  |               | Unassigned   | 3,864,647           | 3,780,198           |                     |
|   |                  |               | Committed R and R General                          | 3,363,831           | 3,363,831           |                     |
|   |                  |               | Committed R and R Villa Roads & Roads              | <u>825,000</u>      | <u>525,000</u>      |                     |
|   |                  |               | <b>Total Fund Balance</b>                          | <u>\$ 8,053,478</u> | <u>\$ 7,669,029</u> | <u>\$ 384,449</u>   |
|   |                  |               |  |                     |                     |                     |
|   |                  |               |  |                     |                     |                     |
|   |                  |               |  |                     |                     |                     |