

RESOLUTION 2025-19

A RESOLUTION AMENDING THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, FOR THE VILLAGE OF SPANISH SPRINGS RENOVATION PROJECT, PHASE 1.

WHEREAS, on September 11, 2024, the Board of Supervisors adopted the Fiscal Year 2024-25 Budget which included funding for the Village of Spanish Springs Renovation Project, Phase 1 in the amount of \$975,000; and,

WHEREAS, on December 17, 2024, staff issued ITB #25B-009 for the Village of Spanish Springs Renovation Project, Phase 1; and,

WHEREAS, the lowest, most responsive, and responsible bidder for this project was G&G Construction at \$1,234,197.00 resulting in a budget shortfall of \$259,197.00; and,

WHEREAS, additional funds in the amount of \$25,000 are available in General R&R reserves and \$234,197 in Working Capital to fund the additional amount needed in the Fiscal Year 2024-25 Budget for this project; and,

WHEREAS, the request to amend the Fiscal Year 2024-25 budget has been reviewed and approved by the District Manager.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT THAT THE FISCAL YEAR 2024-25 BUDGET BE AMENDED AS FOLLOWS:

Sources:

20.121-00.00.000-669.901	Working Capital	\$	234,197
20.121-00.00.000-669.903	General R&R	\$	25,000

Disbursements:

20.121-50.52.600-539.633-CP000623	Infrastructure	\$	259,197
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Adopted this 12th day of March, 2025.

VILLAGE CENTER COMMUNITY
DEVELOPMENT DISTRICT



Kelly Flores, Chair



Kenneth C. Blocker, Secretary