

**Rate listed is one month in arrears.

The Villages®
Community Development Districts
District 3

| |
|---|
| Statement of Activity |
| For the Two Months Ending November 30, 2024 (17% of the budget year) |

| Original Budget | Amended Budget | Budget % used | | YTD Actual | PYTD Actual | Variance |
|---------------------|---------------------|---------------|--|---------------------|---------------------|-------------------|
| | | | | | | |
| | | | REVENUES: | | | |
| \$ 1,331,353 | \$ 1,331,353 | 45.2% | Maintenance and Other Special Assessments | \$ 601,960 | \$ 526,933 | \$ 75,027 |
| 1,000 | 1,000 | 0% | Other Income | 1 | 586 | (585) |
| <u>114,700</u> | <u>114,700</u> | -8% | Investment Income | <u>(9,311)</u> | <u>(185)</u> | <u>(9,126)</u> |
| 1,447,053 | 1,447,053 | 41% | Total Revenues | 592,649 | 527,334 | 65,316 |
| | | | | | | |
| | | | EXPENSES: | | | |
| 15,096 | 15,096 | 19% | Personnel Services | 2,799 | 2,153 | 646 |
| 277,006 | 277,006 | 17% | Management and Other Professional Services | 45,929 | 49,619 | (3,690) |
| 69,239 | 69,239 | 15% | Utility Services | 10,369 | 9,849 | 520 |
| 1,165,577 | 1,165,577 | 8% | Building, Landscape and Other Maintenance | 92,890 | 87,216 | 5,674 |
| <u>10,752</u> | <u>10,752</u> | 54% | Other Expenses | <u>5,806</u> | <u>5,830</u> | <u>(24)</u> |
| 1,537,670 | 1,537,670 | 10% | Total Operating Expenses | 157,794 | 154,667 | 3,126 |
| | | | | | | |
| <u>100,000</u> | <u>100,000</u> | 17% | Transfers out of Unrestricted Fund | <u>16,680</u> | <u>16,680</u> | <u>-</u> |
| <u>100,000</u> | <u>100,000</u> | 17% | Total Other Changes | <u>16,680</u> | <u>16,680</u> | <u>-</u> |
| | | | | | | |
| <u>1,637,670</u> | <u>1,637,670</u> | 11% | Total Expenses and Other Changes | <u>174,474</u> | <u>171,347</u> | <u>3,126</u> |
| | | | | | | |
| <u>\$ (190,617)</u> | <u>\$ (190,617)</u> | | Change in Unreserved Net Position | <u>\$ 418,176</u> | <u>\$ 355,986</u> | <u>\$ 62,189</u> |
| | | | | | | |
| | | | | | | |
| | | | Total Cash, Net of Bond Funds | <u>\$ 2,874,422</u> | <u>\$ 2,439,540</u> | <u>\$ 434,882</u> |
| | | | | | | |
| | | | Fund Balance | | | |
| | | | Unassigned | 2,071,295 | 1,772,427 | |
| | | | Committed R and R General | 515,377 | 470,377 | |
| | | | Committed R and R Cart Paths & Villa Roads | <u>204,759</u> | <u>149,759</u> | |
| | | | Total Fund Balance | <u>\$ 2,791,432</u> | <u>\$ 2,392,564</u> | <u>\$ 398,868</u> |