

	CFB	FLCLASS	FL PALM	FL-FIT	FLTRUST	LTIP
Current Month Annualized Return*	4.02%	4.62%	4.66%	4.70%	4.31%	11.38%
One Month Rate of Return	0.34%	0.39%	0.39%	0.39%	0.36%	-2.57%
Prior FY 2024	4.86%	5.41%	5.44%	5.02%	4.58%	13.01%

\*Current Month Annualized Return is the annual return expected based on the past 12 months return.  
All investment earnings are now recognized within the current month.

**The Villages®**  
Community Development Districts  
**District 3**

Statement of Activity						
For the Three Months Ending December 31, 2024 (25% of the budget year)						
Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			<b>REVENUES:</b>			
\$ 1,331,353	\$ 1,331,353	88.7%	Maintenance and Other Special Assessments	\$ 1,181,167	\$ 1,171,545	\$ 9,622
1,000	1,000	46%	Other Income	459	586	(127)
<u>114,700</u>	<u>114,700</u>	4%	Investment Income	<u>4,458</u>	<u>47,165</u>	<u>(42,707)</u>
1,447,053	1,447,053	82%	<b>Total Revenues</b>	1,186,084	1,219,296	(33,212)
			<b>EXPENSES:</b>			
15,096	15,096	26%	Personnel Services	3,893	3,023	870
277,006	278,248	27%	Management and Other Professional Services	75,396	81,133	(5,737)
69,239	69,239	23%	Utility Services	16,229	11,145	5,083
1,165,577	1,164,335	10%	Building, Landscape and Other Maintenance	112,597	144,145	(31,548)
<u>10,752</u>	<u>10,752</u>	56%	Other Expenses	<u>6,016</u>	<u>5,910</u>	<u>106</u>
1,537,670	1,537,670	14%	<b>Total Operating Expenses</b>	214,131	245,357	(31,226)
<u>100,000</u>	<u>100,000</u>	25%	Transfers out of Unrestricted Fund	<u>25,012</u>	<u>25,012</u>	<u>-</u>
<u>100,000</u>	<u>100,000</u>	25%	<b>Total Other Changes</b>	<u>25,012</u>	<u>25,012</u>	<u>-</u>
<u>1,637,670</u>	<u>1,637,670</u>	15%	<b>Total Expenses and Other Changes</b>	<u>239,143</u>	<u>270,369</u>	<u>(31,226)</u>
<u>\$ (190,617)</u>	<u>\$ (190,617)</u>		<b>Change in Unreserved Net Position</b>	<u>\$ 946,941</u>	<u>\$ 948,927</u>	<u>\$ (1,987)</u>
			<b>Total Cash, Net of Bond Funds</b>	<u>\$ 3,351,968</u>	<u>\$ 3,049,377</u>	<u>\$ 302,591</u>
			<b>Fund Balance</b>			
			Unassigned	2,600,060	2,365,368	
			Restricted - Capital Project Ph I	-	-	
			Restricted - Capital Project Ph II	-	-	
			Committed R and R General	519,127	474,127	
			Committed R and R Cart Paths & Villa Roads	<u>209,341</u>	<u>154,341</u>	
			<b>Total Fund Balance</b>	<u>\$ 3,328,528</u>	<u>\$ 2,993,837</u>	<u>\$ 334,692</u>