

RESOLUTION 2024-18

**A RESOLUTION AMENDING THE VILLAGE CENTER
COMMUNITY DEVELOPMENT DISTRICT SAFETY FUND
BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1,
2023 AND ENDING SEPTEMBER 30, 2024 FOR FIRE
STATION #41 RENOVATION**

WHEREAS, on July 12, 2023, the Board of Supervisors approved ITB#23B-013 for the renovation of Fire Station #41 to Algat Enterprises, Inc. in the total amount of \$897,130; and,

WHEREAS, Algat Enterprises has not been able to complete the work and therefore a replacement contractor is needed; and,

WHEREAS, the second most responsive, and responsible bidder for ITB#23-013 was Mark Cook Builders, who have agreed to honor their original bid price of \$1,744,856; and,

WHEREAS, staff anticipates a payment in the amount of \$765,613, which represents the total contract amount less the value of the work that was completed, from The Ohio Casualty Insurance Company (“Surety”) in connection with the bond issued to Algat Enterprises, Inc. due to the construction issues experienced; and,

WHEREAS, the additional \$213,630 needed to fund this project after the bond payment is received is available in the FY23-24 Villages Public Safety Fund Working Capital to fund the amended project cost; and,

WHEREAS, the request to amend the Fiscal Year 2023-24 budget has been reviewed and approved by the District Manager.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE VILLAGE CENTER
COMMUNITY DEVELOPMENT DISTRICT THAT THE
FISCAL YEAR 2023-24 SAFETY FUND BUDGET BE
AMENDED AS FOLLOWS:**

SOURCES:

20.124-00.00.000-341.999	Misc Revenue	\$ 765,613
20.124-00.00.000-669.901	Working Capital	\$ 213,630

DISBURSEMENTS:


20.124-90.95.041-522.623-CP000373	Leasehold Improvements	\$ 979,243
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Adopted this 6th day of March 2024

VILLAGE CENTER COMMUNITY
DEVELOPMENT DISTRICT



Kelly Flores, Chair



Kenneth C. Blocker, Secretary