

The Villages®
Community Development Districts
District 2

AGENDA REQUEST

TO: Board of Supervisors
Village Community Development District 2

FROM: Brandy L. Cook, Budget Director

DATE: 6/10/2022

SUBJECT: Adoption of Resolution 2022-07: FY2022-23 Proposed Budget

ISSUE:

Adoption of Resolution 2022-07 to approve the Fiscal Year 2022-23 Proposed Budget and to set the public hearing to adopt the Fiscal Year 2022-23 Final Budget.

ANALYSIS/INFORMATION:

In accordance with Chapter 190, the District must approve by June 15th a proposed budget, proposed maintenance assessment rates and adopt a resolution to set the public hearing for the budget adoption. Once approved, the Proposed Budget will be submitted to Sumter County for a 60-day review and comment period prior to the budget adoption. The approved Proposed Budget will also be made available on the District's website and at the Village Community Development District Administration Office.

The Board of Supervisors reviewed the Fiscal Year 2022-23 Recommended Budget and the Capital Improvement Plan in detail during the public budget workshop held on May 18, 2022. The attached proposed operating budget of \$1,421,064 reflects a decrease of \$91,240, or 6%, from the current year amended budget as discussed during the budget workshop. The maintenance assessment rates will remain the same as current year with NO increase for Fiscal Year 2022-23.

STAFF RECOMMENDATION:

Staff recommends adoption of Resolution 2022-07 that approves the Proposed Budget and sets the public hearing to approve the Final Budget.

MOTION:

Move to adopt Resolution 2022-07 to approve the Fiscal Year 2022-23 Proposed Budget and to set the public hearing to adopt the Fiscal Year 2022-23 Final Budget for September 9, 2022, at 9:30 a.m. at the Savannah Recreation Center.

ATTACHMENTS:

	Description	Type
📎	2022/2023 Budget Packet	Cover Memo

RESOLUTION 2022-07

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2 FOR FISCAL YEAR 2022-23 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget for the forthcoming Fiscal Year 2022-23; and

WHEREAS, the Board of Supervisors has reviewed and discussed the budget during a public budget workshop held on May 18, 2022; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2;

1. The operating budget proposed by the District Manager for Fiscal Year 2022-23 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund **\$ 1,421,064**

2. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

Date: September 9, 2022
Time: 9:30 a.m.
Place: Savannah Recreation Center
1545 Buena Vista Blvd
The Villages, Florida 32162

Adopted this 10th day of June, 2022.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 2



Barton Zoellner, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2022-23 BUDGET REPORT

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 04/30/22	2022-23 PROPOSED BUDGET
Fund: 02.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	1,113,403	1,198,350	1,198,350	1,181,629	1,198,350
341.908	ELECTRIC REIMBURSEMENT	388	0	0	759	0
341.999	MISCELLANEOUS REVENUE	832	1,500	1,500	558	0
361.101	INT INCOME - CFB	3	0	0	0	0
361.102	INT INCOME - CASH EQUIV	832	1,200	1,200	758	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	1,777	1,200	1,200	(18,657)	0
361.307	LTP UNREALIZED GAIN/LOSS	29,962	42,300	42,300	(42,967)	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(276)	0	0	(2,768)	0
361.310	VANGUARD-UNREALIZED GAIN/LOSS	(702)	0	0	0	0
361.407	LTP REALIZED GAIN/LOSS	41,257	0	0	34,870	0
361.409	FLFIT-REALIZED GAIN/LOSS	1,602	800	800	911	0
361.410	VANGUARD-REALIZED GAIN/LOSS	272	0	0	(1,581)	0
669.901	(ADD)/USE-WORKING CAPITAL	0	39,089	39,089	0	133,975
669.903	(ADD)/USE-GENERAL R&R	0	101,992	101,992	0	0
669.904	(ADD)/USE-ROADS R&R	0	64,145	64,145	0	65,327
669.907	(ADD)/USE-CAP PROJ PHASE I	0	61,728	61,728	0	23,412
TOTAL ESTIMATED REVENUES		1,189,350	1,512,304	1,512,304	1,153,512	1,421,064
APPROPRIATIONS						
111	EXECUTIVE SALARIES	12,400	16,000	16,000	5,400	16,000
211	SOCIAL SECURITY TAXES	769	992	992	335	992
212	MEDICARE TAXES	180	232	232	78	232
241	WORKER'S COMPENSATION	22	27	27	89	27
311	MANAGEMENT FEES	184,300	184,300	184,300	107,510	184,300
312	ENGINEERING SERVICES	4,178	17,600	17,600	7,707	23,600
313	LEGAL SERVICES	5,825	8,000	8,000	4,800	8,000
314	TAX COLLECTOR FEES	22,268	24,966	24,966	23,633	24,966
316	DEED COMPLIANCE SVCS	44,830	39,731	39,731	23,176	41,893
319	OTHER PROFESSIONAL SVCS	23,950	34,271	34,496	7,535	40,517
322	AUDITING SERVICES	7,500	7,500	7,500	5,625	7,500
343	SYSTEMS MGMT SUPPORT	1,752	3,450	3,450	937	2,730
344	PAYROLL SERVICES	162	352	352	0	162
412	POSTAGE	1,692	100	100	0	100
431	ELECTRICITY	26,285	29,978	29,978	14,500	30,184
434	IRRIGATION WATER	8,158	9,170	9,170	7,954	9,204
442	EQUIPMENT RENTAL	0	500	500	0	0
451	CASUALTY & LIABILITY INSUR	5,895	6,650	6,650	5,500	5,830
461	EQUIPMENT MAINTENANCE	0	500	500	0	0
462	BUILDING/STRUCTURE MAINT	46,615	133,876	133,651	29,190	164,675
463	LANDSCAPE MAINT-RECURRING	374,361	462,927	462,927	232,984	404,370
464	LANDSCAPE MAINT-NON RECURRING	63,629	90,500	90,500	79,990	65,000
468	IRRIGATION REPAIR	12,736	28,925	28,925	9,408	24,238
469	OTHER MAINTENANCE	124,484	101,342	101,342	35,115	195,130
471	PRINTING & BINDING	35	500	500	73	500
493	PERMITS & LICENSES	175	250	250	175	175
497	LEGAL ADVERTISING	2,675	1,300	1,300	599	1,500
522	OPERATING SUPPLIES	0	500	500	0	500
633	INFRASTRUCTURE	173,666	227,865	227,865	140,959	88,739
912	TRANS TO OTHER ROADS	80,000	80,000	80,000	46,670	80,000
TOTAL APPROPRIATIONS		1,228,542	1,512,304	1,512,304	789,942	1,421,064
NET OF REVENUES/APPROPRIATIONS - FUND 02.001		(39,192)	0	0	363,570	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed

Village Name	Acres	# of Lots	FY2020-21	FY2021-22	FY2022-23
			0%	8%	0%
			\$1,155,816	\$1,248,281	\$1,248,281
Santo Domingo	32.81	147	\$ 334.26	\$ 361.01	\$ 361.01
Santo Domingo	38.56	187	308.81	333.52	333.52
Santo Domingo	25.85	113	342.60	370.00	370.00
Palo Alto	28.70	135	318.38	343.85	343.85
Santo Domingo	63.75	253	377.36	407.55	407.55
Santo Domingo	55.07	241	342.21	369.59	369.59
Alhambra	32.24	147	328.46	354.73	354.73
Tract A	0.31	1	464.26	501.40	501.40
Santo Domingo	33.46	145	345.59	373.24	373.24
Santo Domingo	52.89	249	318.11	343.56	343.56
Villa Vera Cruz	14.61	123	177.89	192.12	192.12
Vera Cruz Tract-H	2.33	1	3,489.45	3,768.60	3,768.60
Villa De Leon	18.49	161	171.99	185.75	185.75
Villa De La Ramona	9.70	70	207.53	224.13	224.13
Villa Del Canto	20.48	168	182.57	197.17	197.17
Villa Santa Domingo	6.91	52	199.01	214.93	214.93
Santa Domingo-A	0.26	1	389.38	420.53	420.53
Total Phase #1	436.42	2,194			
Santiago	53.53	221	\$ 362.75	\$ 391.77	\$ 391.77
Santiago	35.78	160	334.90	361.70	361.70
Tract-A	1.49	1	2,231.45	2,409.97	2,409.97
Santiago	38.20	165	346.72	374.46	374.46
Santiago	65.94	311	317.53	342.94	342.94
Alhambra	38.01	182	312.77	337.79	337.79
Harmeswood	59.70	66	1,354.66	1,463.04	1,463.04
Villa La Crescenta	16.86	153	165.03	178.23	178.23
Villa San Leandro	13.16	111	177.56	191.76	191.76
Villa Escandido	12.68	108	175.83	189.90	189.90
Total Phase #2	335.35	1,478			
Grand Total	771.77	3,672			
Budget - Revenue (96%)					\$ 1,198,350
Tax Collector (2%)					\$ 24,966