

RESOLUTION 2024-12

**A RESOLUTION ADOPTING THE FINAL BUDGET OF
THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT
NO. 2 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024
AND ENDING SEPTEMBER 30, 2025**

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2024-25; and

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 14, 2024, and set September 13, 2024, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2024-25 Proposed Budget at least 60 days prior to approval; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 13th day of September, 2024, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 2;**

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 02.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	1,202,956	1,318,185	1,318,185	1,323,106	1,318,185
341.908	ELECTRIC REIMBURSEMENT	586	0	0	369	0
341.999	MISCELLANEOUS REVENUE	319	0	0	106	0
354.001	DEED COMPLIANCE FINES	17,898	0	0	3,450	0
361.101	INT INCOME - CFB	2,673	2,200	2,200	2,765	5,000
361.102	INT INCOME - CASH EQUIV	30,339	26,700	26,700	30,198	26,700
361.105	INTEREST INCOME-TAX COLLECTOR	60	0	0	1,402	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	27,541	0	0	35,241	0
361.307	LTP UNREALIZED GAIN/LOSS	29,367	0	0	24,281	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(970)	0	0	605	0
361.407	LTP REALIZED GAIN/LOSS	8,692	0	0	42,469	0
361.409	FLFIT-REALIZED GAIN/LOSS	19,419	0	0	22,813	0
669.901	(ADD)/USE-WORKING CAPITAL	0	32,438	32,438	0	169,888
TOTAL ESTIMATED REVENUES		1,338,880	1,379,523	1,379,523	1,486,805	1,519,773
APPROPRIATIONS						
111	EXECUTIVE SALARIES	11,800	15,000	15,000	8,600	14,000
211	SOCIAL SECURITY TAXES	732	930	930	533	868
212	MEDICARE TAXES	171	218	218	125	203
241	WORKER'S COMPENSATION	21	25	25	9	25
311	MANAGEMENT FEES	184,300	164,503	164,503	137,087	159,491
312	ENGINEERING SERVICES	4,757	10,200	11,800	7,641	12,581
313	LEGAL SERVICES	8,024	6,000	6,000	20,149	6,300
314	TAX COLLECTOR FEES	24,059	27,463	27,463	26,462	27,463
316	DEED COMPLIANCE SVCS	41,893	41,827	41,827	34,855	13,330
319	OTHER PROFESSIONAL SVCS	20,918	37,142	37,142	16,532	57,495
322	AUDITING SERVICES	7,528	7,500	7,675	5,710	7,842
343	SYSTEMS MGMT SUPPORT	2,173	2,942	2,942	2,092	2,741
401	TRAVEL & PER DIEM	0	0	0	0	1,100
412	POSTAGE	2,109	100	100	0	100
431	ELECTRICITY	32,636	33,362	33,362	23,880	52,120
434	IRRIGATION WATER	8,636	10,289	10,289	7,326	9,300
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	208,054	159,267	158,138	24,005	339,166
463	LANDSCAPE MAINT-RECURRING	394,100	505,356	505,356	313,865	475,417
464	LANDSCAPE MAINT-NON RECURRING	62,043	72,500	71,250	35,951	84,000
468	IRRIGATION REPAIR	7,570	22,902	22,902	8,273	9,239
469	OTHER MAINTENANCE	134,250	214,227	214,227	59,583	197,540
471	PRINTING & BINDING	180	500	500	0	200
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	3,622	1,000	1,000	1,060	1,500
522	OPERATING SUPPLIES	0	0	604	604	1,500
633	INFRASTRUCTURE	195,133	0	0	0	0
911	TRANS TO GENERAL R&R	0	0	0	0	20,000
912	TRANS TO OTHER ROADS	80,000	40,000	40,000	33,334	20,000
TOTAL APPROPRIATIONS		1,440,384	1,379,523	1,379,523	773,601	1,519,773
NET OF REVENUES/APPROPRIATIONS - FUND 02.001		(101,504)	0	0	713,204	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed

Unit	Village Name	Acres	# of Lots	FY2022-23	FY2023-24	FY2024-25
				0%	10%	0%
				\$1,248,281	\$1,373,109	\$1,373,109
Phase #1						
18	Santo Domingo	32.81	147	\$ 361.01	\$ 397.11	\$ 397.11
19	Santo Domingo	38.56	187	333.52	366.87	\$ 366.87
20	Santo Domingo	25.85	113	370.00	407.00	\$ 407.00
21	Palo Alto	28.70	135	343.85	378.24	\$ 378.24
22	Santo Domingo	63.75	253	407.55	448.31	\$ 448.31
23	Santo Domingo	55.07	241	369.59	406.55	\$ 406.55
24	Alhambra	32.24	147	354.73	390.21	\$ 390.21
24-A	Tract A	0.31	1	501.40	551.54	\$ 551.54
25	Santo Domingo	33.46	145	373.24	410.56	\$ 410.56
26	Santo Domingo	52.89	249	343.56	377.91	\$ 377.91
600	Villa Vera Cruz	14.61	123	192.12	211.33	\$ 211.33
600H	Vera Cruz Tract-H	2.33	1	3,768.60	4,145.46	\$ 4,145.46
601	Villa De Leon	18.49	161	185.75	204.33	\$ 204.33
602	Villa De La Ramona	9.70	70	224.13	246.54	\$ 246.54
603	Villa Del Canto	20.48	168	197.17	216.89	\$ 216.89
604	Villa Santa Domingo	6.91	52	214.93	236.42	\$ 236.42
604A	Santa Domingo-A	0.26	1	420.53	462.58	\$ 462.58
Total Phase #1		436.42	2,194			
Phase #2						
27	Santiago	53.53	221	\$ 391.77	\$ 430.95	\$ 430.95
28	Santiago	35.78	160	361.70	397.87	\$ 397.87
28	Tract-A	1.49	1	2,409.97	2,650.96	\$ 2,650.96
29	Santiago	38.20	165	374.46	411.90	\$ 411.90
30	Santiago	65.94	311	342.94	377.23	\$ 377.23
31	Alhambra	38.01	182	337.79	371.57	\$ 371.57
32	Harmeswood	59.70	66	1,463.04	1,609.34	\$ 1,609.34
605	Villa La Crescenta	16.86	153	178.23	196.06	\$ 196.06
606	Villa San Leandro	13.16	111	191.76	210.94	\$ 210.94
607	Villa Escandido	12.68	108	189.90	208.89	\$ 208.89
Total Phase #2		335.35	1,478			
Grand Total		771.77	3,672			
Budget - Revenue (96%)						\$ 1,318,185
Tax Collector (2%)						\$ 27,463