

RESOLUTION 2024-10

**A RESOLUTION ADOPTING THE FINAL BUDGET OF
THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT
NO. 6 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024
AND ENDING SEPTEMBER 30, 2025**

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2024-25; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 7, 2024, and set September 6, 2024, as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2024-25 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and,

WHEREAS, a public hearing has been held on this 6th day of September, 2024, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 6;**

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

General Fund	\$ 4,568,707
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2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

2022 Debt Service Fund	\$ 2,619,274
2017 Debt Service Fund	\$ 2,599,295

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 6th day of September 2024

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 6



John P. Calandro, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 06.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	3,176,965	3,168,731	3,168,731	3,176,941	3,168,731
341.908	ELECTRIC REIMBURSEMENT	1,582	0	0	1,106	0
341.999	MISCELLANEOUS REVENUE	284	0	0	68	0
354.001	DEED COMPLIANCE FINES	5,750	0	0	4,050	0
361.101	INT INCOME - CFB	9,190	10,400	10,400	6,283	10,400
361.102	INT INCOME - CASH EQUIV	247,593	187,300	187,300	228,277	315,000
361.105	INTEREST INCOME-TAX COLLECTOR	443	0	0	7,508	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	136,163	0	0	141,049	0
361.307	LTP UNREALIZED GAIN/LOSS	101,579	0	0	172,369	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(4,763)	0	0	19,224	0
361.407	LTP REALIZED GAIN/LOSS	118,808	0	0	214,272	100,000
361.409	FLFIT-REALIZED GAIN/LOSS	120,936	0	0	131,819	125,000
381.002	TRANSFER IN - DEBT SERVICE	92,000	118,296	118,296	0	117,858
669.901	(ADD)/USE-WORKING CAPITAL	0	726,924	726,924	0	349,576
669.903	(ADD)/USE-GENERAL R&R	0	100,000	100,000	0	500,000
669.909	(ADD)/USE-CAP PROJ PHASE II	0	(118,296)	(118,296)	0	(117,858)
TOTAL ESTIMATED REVENUES		4,006,530	4,193,355	4,193,355	4,102,966	4,568,707
APPROPRIATIONS						
111	EXECUTIVE SALARIES	6,400	9,333	9,333	7,800	11,200
211	SOCIAL SECURITY TAXES	397	558	584	484	694
212	MEDICARE TAXES	93	131	137	113	162
241	WORKER'S COMPENSATION	19	25	25	9	25
311	MANAGEMENT FEES	276,436	337,396	337,396	281,164	337,396
312	ENGINEERING SERVICES	6,118	5,000	6,030	3,765	9,028
313	LEGAL SERVICES	5,884	6,000	6,000	4,698	7,000
314	TAX COLLECTOR FEES	63,539	66,016	66,016	63,539	66,016
316	DEED COMPLIANCE SVCS	95,062	98,686	98,686	82,238	14,180
319	OTHER PROFESSIONAL SVCS	7,016	21,801	21,801	4,733	10,027
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933
343	SYSTEMS MGMT SUPPORT	1,130	1,368	1,368	883	1,079
401	TRAVEL & PER DIEM	0	0	0	0	1,100
431	ELECTRICITY	241,083	266,602	266,602	186,156	472,505
434	IRRIGATION WATER	34,621	38,094	38,094	32,448	38,475
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	166,760	226,691	226,659	179,629	252,080
463	LANDSCAPE MAINT-RECURRING	185,723	394,930	394,930	303,525	394,608
464	LANDSCAPE MAINT-NON RECURRING	64,252	56,000	52,950	40,706	67,000
468	IRRIGATION REPAIR	22,787	17,636	19,436	14,869	25,540
469	OTHER MAINTENANCE	31,974	64,757	64,757	35,711	69,737
471	PRINTING & BINDING	5	500	500	17	500
491	BANK CHARGES	69	0	0	0	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,360	2,000	2,000	1,005	1,500
498	PROJECT WIDE FEES	2,309,646	2,563,561	2,563,561	2,136,301	2,772,170
522	OPERATING SUPPLIES	0	500	500	0	500
TOTAL APPROPRIATIONS		3,535,585	4,193,355	4,193,355	3,392,950	4,568,707
NET OF REVENUES/APPROPRIATIONS - FUND 06.001		470,945	0	0	710,016	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessment Billed				FY2022-23	FY2023-24	FY2024-25
				0%	0%	0%
Unit	Village Name	Acres	# of Lots	\$ 3,300,761	\$ 3,300,761	\$ 3,300,761
Phase #1						
101	Tall Trees	46.62	191	\$ 559.37	\$ 559.37	\$ 559.37
104	Tall Trees	27.75	124	512.86	512.86	512.86
105	Bridgeport @ Lake Sumter	120.48	246	1,122.37	1,122.37	1,122.37
106	Virginia Trace	27.47	126	499.63	499.63	499.63
107	Virginia Trace	39.37	167	540.27	540.27	540.27
108	Virginia Trace	33.62	145	531.36	531.36	531.36
108 Rec Trac A	Virginia Trace	0.47	1	1,077.10	1,077.10	1,077.10
109	Virginia Trace	31.06	146	487.54	487.54	487.54
110	Caroline	29.65	133	510.89	510.89	510.89
111	Caroline	32.29	144	513.88	513.88	513.88
111 Rec Trac C	Caroline	0.50	1	1,145.85	1,145.85	1,145.85
112	Caroline	33.35	169	452.24	452.24	452.24
113	Caroline	10.83	42	590.93	590.93	590.93
114	Caroline	27.72	127	500.20	500.20	500.20
115	Mallory Square	71.24	327	499.27	499.27	499.27
116	Mallory Square	38.04	183	476.37	476.37	476.37
116 Rec Trac A	Mallory Square	0.46	1	1,054.18	1,054.18	1,054.18
117	Mallory Square	31.06	143	497.76	497.76	497.76
118	Sabal Chase	42.74	211	464.21	464.21	464.21
118 Rec Trac A	Sabal Chase	0.46	1	1,054.18	1,054.18	1,054.18
119	Sabal Chase	16.44	85	443.24	443.24	443.24
120	Sabal Chase	32.79	152	494.37	494.37	494.37
121	Sabal Chase	27.34	131	478.28	478.28	478.28
123	Largo	20.81	90	529.89	529.89	529.89
125	Caroline	30.58	122	574.43	574.43	574.43
Alexa	Mallory Square	9.29	66	322.57	322.57	322.57
Carlton	Sabal Chase	10.30	76	310.59	310.59	310.59
Cherry Vale	Tall Trees	9.35	68	315.11	315.11	315.11
Elizabeth	Caroline	10.52	75	321.45	321.45	321.45
Emmalee	Mallory Square	12.38	109	260.29	260.29	260.29
Hampton	Sabal Chase	10.54	75	322.06	322.06	322.06
Janeann	Mallory Square	8.30	57	333.70	333.70	333.70
Katherine	Caroline	10.71	89	275.78	275.78	275.78
Kaylee	Caroline	8.31	71	268.23	268.23	268.23
Natalie	Mallory Square	9.84	75	300.67	300.67	300.67
Newport	Largo	10.43	74	323.01	323.01	323.01
Newport Rec Trac A	Rec Trac A	0.58	1	1,329.19	1,329.19	1,329.19
Oak Bend	Tall Trees	9.42	83	260.09	260.09	260.09
Oleander	Sabal Chase	11.37	101	257.99	257.99	257.99
Richmond	Virginia Trace	10.61	79	307.78	307.78	307.78
Stillwater	Virginia Trace	10.18	78	299.10	299.10	299.10
Tanglewood	Sabal Chase	9.02	67	308.52	308.52	308.52
Virgina Vine	Virginia Trace	8.03	58	317.28	317.28	317.28
Lake Shore	Bridgeport @ Lake Shore Cottages	10.15	48	484.60	484.60	484.60
Lake Shore Cottages Trac D	Rec Trac D	0.15	1	343.76	343.76	343.76
Edgewater Bungalows	Bridgeport @ Creekside Landing	16.76	87	441.48	441.48	441.48
Total Phase #1		969.38	4,646			
Phase #2						
122	Largo	70.50	341	\$ 473.80	\$ 473.80	\$ 473.80
124	Largo	17.25	67	590.03	590.03	590.03
126	Mallory Square	60.85	283	492.76	492.76	492.76
127	Amelia	65.81	300	502.72	502.72	502.72
128	Amelia	40.57	181	513.67	513.67	513.67
129	Amelia	53.77	253	487.05	487.05	487.05
130	Amelia	31.60	147	492.64	492.64	492.64
131	Amelia	42.46	209	465.58	465.58	465.58
171	Bridgeport @ Miona Shores	69.84	145	1,103.81	1,103.81	1,103.81
171 Rec Trac D	Bridgeport @ Miona Shores	0.19	1	435.42	435.42	435.42
678 Madison	Mallory Square	7.70	55	320.84	320.84	320.84
700 Audrey	Amelia	10.39	76	313.30	313.30	313.30
Total Phase #2		470.93	2,058			
Grand Total		1,440.31	6,704			
Budget - Revenue (96%)						\$ 3,168,731
Tax Collector (2%)						\$ 66,016

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 06.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111 DEBT SERVICE ASSESSMENT(REG)		2,043,388	2,053,370	2,053,370	1,996,713	1,962,734
325.112 DEBT SERVICE ASSESSMENT(PRE-PA		486,035	800,000	800,000	296,060	600,000
361.103 INT INCOME - USB		75,361	43,000	43,000	72,268	60,000
669.901 (ADD)/USE-WORKING CAPITAL		0	(52,273)	(52,273)	0	(3,460)
TOTAL ESTIMATED REVENUES		2,604,784	2,844,097	2,844,097	2,365,041	2,619,274
APPROPRIATIONS						
314 TAX COLLECTOR FEES		40,868	42,779	42,779	39,934	40,891
321 ACCOUNTING SERVICES		0	1,000	1,000	0	1,000
323 TRUSTEE SERVICES		5,926	5,926	5,926	0	5,927
324 ARBITRAGE SERVICES		1,600	0	0	500	0
710 PRINCIPAL		1,473,000	1,508,000	1,508,000	1,473,000	1,508,000
715 PRINCIPAL PREPAYMENT		461,000	800,000	800,000	481,000	600,000
720 INTEREST		521,333	485,392	485,392	477,132	462,456
730 MISC BOND EXPENSES		1,000	1,000	1,000	1,000	1,000
TOTAL APPROPRIATIONS		2,504,727	2,844,097	2,844,097	2,472,566	2,619,274
NET OF REVENUES/APPROPRIATIONS - FUND 06.201		100,057	0	0	(107,525)	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 06.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,947,908	1,964,787	1,964,787	1,903,625	1,867,016
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	408,061	800,000	800,000	387,080	650,000
361.103	INT INCOME - USB	86,018	45,500	45,500	78,393	60,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(19,699)	(19,699)	0	22,279
TOTAL ESTIMATED REVENUES		2,441,987	2,790,588	2,790,588	2,369,098	2,599,295
APPROPRIATIONS						
314	TAX COLLECTOR FEES	38,958	40,933	40,933	38,073	38,897
321	ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	7,159	7,159	7,159	6,270	6,690
324	ARBITRAGE SERVICES	1,000	0	0	500	0
710	PRINCIPAL	1,025,000	1,065,000	1,065,000	1,045,000	1,085,000
715	PRINCIPAL PREPAYMENT	425,000	800,000	800,000	415,000	650,000
720	INTEREST	801,313	757,200	757,200	743,763	698,850
730	MISC BOND EXPENSES	1,000	1,000	1,000	1,000	1,000
918	TRANS TO GENERAL FUND	92,000	118,296	118,296	0	117,858
TOTAL APPROPRIATIONS		2,391,430	2,790,588	2,790,588	2,249,606	2,599,295
NET OF REVENUES/APPROPRIATIONS - FUND 06.202		50,557	0	0	119,492	0