

RESOLUTION 2024-10

**A RESOLUTION ADOPTING THE FINAL BUDGET OF
THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT
NO. 14 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024
AND ENDING SEPTEMBER 30, 2025**

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2024-25; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 13, 2024 and set September 12, 2024 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2024-25 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, a public hearing has been held on this 12th day of September, 2024 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 14;**

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount listed below:

General Fund	\$ 1,734,300
---------------------	---------------------

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

2022 – Debt Service Fund	\$ 9,898,885
---------------------------------	---------------------

3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

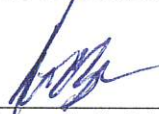
4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 12th day of September, 2024.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 14



Dale Botrowman, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 14.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	0	1,536,000	1,536,000	1,537,664	1,848,000
341.999	MISCELLANEOUS REVENUE	72	0	0	18	0
361.101	INT INCOME - CFB	3,500	3,300	3,300	16,629	20,000
361.102	INT INCOME - CASH EQUIV	0	0	0	23,752	20,000
366.001	CONTRIBUTIONS FROM DEVELOPER	634,290	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(283,187)	(283,187)	0	(153,700)
TOTAL ESTIMATED REVENUES		637,862	1,256,113	1,256,113	1,578,063	1,734,300
APPROPRIATIONS						
111	EXECUTIVE SALARIES	0	0	250	200	9,000
211	SOCIAL SECURITY TAXES	0	0	16	12	558
212	MEDICARE TAXES	0	0	4	3	131
241	WORKER'S COMPENSATION	18	25	25	9	25
311	MANAGEMENT FEES	121,758	120,201	120,201	100,169	202,936
312	ENGINEERING SERVICES	0	3,000	3,000	36	5,000
313	LEGAL SERVICES	6,774	7,000	7,000	5,959	7,000
314	TAX COLLECTOR FEES	0	32,000	32,000	21,578	38,500
316	DEED COMPLIANCE SVCS	0	0	0	0	11,222
319	OTHER PROFESSIONAL SVCS	9,034	16,626	24,356	18,091	17,935
322	AUDITING SERVICES	9,411	14,500	14,500	7,232	14,935
343	SYSTEMS MGMT SUPPORT	871	2,706	2,706	1,244	2,099
412	POSTAGE	859	2,000	2,100	38	500
431	ELECTRICITY	12,931	5,000	5,000	0	5,000
434	IRRIGATION WATER	113,369	68,750	68,750	55,705	100,000
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	1,307	62,900	52,900	21,154	24,900
463	LANDSCAPE MAINT-RECURRING	294,381	439,517	436,817	351,496	551,856
464	LANDSCAPE MAINT-NON RECURRING	28,566	6,500	3,103	2,437	28,000
468	IRRIGATION REPAIR	3,776	3,500	10,097	4,881	8,000
469	OTHER MAINTENANCE	22,197	10,000	10,000	2,812	17,825
471	PRINTING & BINDING	0	500	1,900	52	500
493	PERMITS & LICENSES	0	175	175	175	175
497	LEGAL ADVERTISING	3,537	5,000	5,000	495	1,000
498	EMAC FEES	0	449,418	449,418	374,516	679,926
499	MISC CURRENT CHARGES	0	200	200	0	200
522	OPERATING SUPPLIES	0	500	500	0	1,000
TOTAL APPROPRIATIONS		634,289	1,256,113	1,256,113	974,044	1,734,300
NET OF REVENUES/APPROPRIATIONS - FUND 14.001		3,573	0	0	604,019	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14
ANNUAL MAINTENANCE ASSESSMENT**

Increase Due to Maintenance Turn-overs

\$575,000 DEVELOPER CONTRIBUTION

Maintenance Assessments Billed

Unit	Acres	# of Lots	FY2023-24		FY2024-25		\$Change	% Change
			First Year 0%		20%			
			\$ 1,600,000	\$	1,925,000	\$		
Phase I								
Unit 40	3.45	14	\$ 616.46	\$	741.50	\$ 125.04		20%
Unit 41	22.65	101	560.99		674.79	\$ 113.80		20%
Unit 42 villa	7.24	57	317.74		382.19	\$ 64.45		20%
Unit 43 villa	7.25	45	403.03		484.78	\$ 81.75		20%
Unit 44	33.48	156	536.87		645.78	\$ 108.91		20%
Unit 45 villa	6.85	45	380.79		458.03	\$ 77.24		20%
Unit 46 villa	7.23	59	306.55		368.73	\$ 62.18		20%
Unit 47	6.60	37	446.22		536.74	\$ 90.52		20%
Unit 48	26.68	121	551.58		663.47	\$ 111.89		20%
Unit 49	26.37	128	515.36		619.90	\$ 104.54		20%
Unit 50 villa	6.88	42	409.78		492.90	\$ 83.12		20%
Unit 51	27.56	117	589.26		708.78	\$ 119.52		20%
Unit 52	9.94	55	452.10		543.81	\$ 91.71		20%
Unit 53 villa	5.89	36	409.28		492.30	\$ 83.02		20%
Unit 54 villa	8.80	72	305.75		367.77	\$ 62.02		20%
Unit 55	10.04	55	456.65		549.28	\$ 92.63		20%
Unit 56	29.58	138	536.20		644.97	\$ 108.77		20%
Unit 57 villa	5.34	43	310.66		373.67	\$ 63.01		20%
Unit 58 villa	5.97	52	287.20		345.45	\$ 58.25		20%
Unit 59 villa	7.45	48	388.26		467.02	\$ 78.76		20%
Unit 60	30.55	142	538.19		647.36	\$ 109.17		20%
Unit 61	3.55	21	422.88		508.66	\$ 85.78		20%
Unit 62	7.32	57	321.25		386.42	\$ 65.17		20%
Unit 63	24.07	102	590.32		710.06	\$ 119.74		20%
Unit 64	16.89	83	509.05		612.31	\$ 103.26		20%
Unit 65	38.19	161	593.38		713.75	\$ 120.37		20%
Unit 66	27.84	120	580.36		698.09	\$ 117.73		20%
Unit 67 villa	7.30	64	285.33		343.21	\$ 57.88		20%
Unit 68	8.67	36	602.46		724.66	\$ 122.20		20%
Unit 69	4.43	21	527.71		634.75	\$ 107.04		20%
Unit 70 villa	7.46	50	373.23		448.94	\$ 75.71		20%
Unit 71 villa	5.48	45	304.63		366.43	\$ 61.80		20%
Unit 72	8.53	50	426.77		513.33	\$ 86.56		20%
Unit 73	20.81	95	547.97		659.13	\$ 111.16		20%
Unit 74	10.29	50	514.82		619.25	\$ 104.43		20%
Unit 75 villa	8.07	71	284.33		342.01	\$ 57.68		20%
Unit 76	9.72	48	506.57		609.32	\$ 102.75		20%
Unit 77	7.83	39	502.24		604.11	\$ 101.87		20%
Unit 78	27.31	123	555.43		668.09	\$ 112.66		20%
Unit 79 villa	7.90	51	387.50		466.10	\$ 78.60		20%
Unit 80 villa	7.47	62	301.40		362.53	\$ 61.13		20%
Unit 81	18.44	85	539.16		652.77	\$ 113.61		21%
Unit 82 villa	9.04	58	388.17		468.99	\$ 80.82		21%
Unit 83	11.94	58	515.41		619.44	\$ 104.03		20%
Unit 84	45.40	121	938.60		1,128.99	\$ 190.39		20%
Total Phase I	639.75	3,234						
Budget Revenue (96%)					\$ 1,848,000			
Tax Collector (2%)					\$ 38,500			

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 14.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	3,325,618	8,493,475	8,493,475	8,454,172	8,334,721
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	1,362,826	400,000	400,000	2,699,058	1,500,000
361.103	INT INCOME - USB	255,290	257,600	257,600	403,609	180,000
381.002	TRANSFER IN - DEBT SERVICE	0	0	0	48,904	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(264,901)	(264,901)	0	(115,836)
TOTAL ESTIMATED REVENUES		4,943,734	8,886,174	8,886,174	11,605,743	9,898,885
APPROPRIATIONS						
314	TAX COLLECTOR FEES	0	176,948	176,948	117,891	173,641
321	ACCOUNTING SERVICES	0	1,000	1,000	1,000	1,000
323	TRUSTEE SERVICES	0	5,926	5,926	5,926	5,926
324	ARBITRAGE SERVICES	600	0	0	0	0
710	PRINCIPAL	0	1,830,000	1,830,000	1,810,000	1,885,000
715	PRINCIPAL PREPAYMENT	25,000	400,000	400,000	2,915,000	1,500,000
720	INTEREST	5,195,016	6,471,300	6,471,300	6,437,378	6,332,318
730	MISC BOND EXPENSES	100	1,000	1,000	500	1,000
919	TRANS TO MISCELLANEOUS	0	0	0	5,471,974	0
TOTAL APPROPRIATIONS		5,220,716	8,886,174	8,886,174	16,759,669	9,898,885
NET OF REVENUES/APPROPRIATIONS - FUND 14.201		(276,982)	0	0	(5,153,926)	0