

RESOLUTION 2024-47

**A RESOLUTION ADOPTING THE FINAL BUDGET OF
THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT
NO. 15 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024
AND ENDING SEPTEMBER 30, 2025**

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2024-25; and,

WHEREAS, the Board of Supervisors approved the Proposed Budget at a public meeting on June 13, 2024 and set September 12, 2024 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2024-25 Proposed Budget at least 60 days prior to approval; and,

WHEREAS, a public hearing has been held on this 12th day of September, 2024 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 15;**

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount listed below:

General Fund	\$ 3,293,544
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2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

2023 – Debt Service Fund	\$ 11,917,273
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3. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 12th day of September, 2024.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 15



Spencer Novak, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 15.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	0	0	0	0	2,092,970
341.999	MISCELLANEOUS REVENUE	78	0	100	34	100
361.101	INT INCOME - CFB	34	0	12,000	6,054	10,000
366.001	CONTRIBUTIONS FROM DEVELOPER	150,587	1,258,541	3,212,802	2,139,469	2,235,983
669.901	(ADD)/USE-WORKING CAPITAL	0	0	0	0	(1,045,509)
TOTAL ESTIMATED REVENUES		150,699	1,258,541	3,224,902	2,145,557	3,293,544
APPROPRIATIONS						
111	EXECUTIVE SALARIES	0	0	0	0	9,000
211	SOCIAL SECURITY TAXES	0	0	0	0	558
212	MEDICARE TAXES	0	0	0	0	131
241	WORKER'S COMPENSATION	0	25	25	9	25
311	MANAGEMENT FEES	0	114,413	114,413	95,345	394,552
312	ENGINEERING SERVICES	0	0	3,000	190	5,000
313	LEGAL SERVICES	5,552	5,000	5,370	4,234	5,000
314	TAX COLLECTOR FEES	0	0	0	0	43,604
316	DEED COMPLIANCE SVCS	0	0	0	0	8,951
319	OTHER PROFESSIONAL SVCS	0	1,526	8,026	899	5,100
322	AUDITING SERVICES	0	14,500	14,500	8,060	14,935
343	SYSTEMS MGMT SUPPORT	0	705	2,205	554	705
412	POSTAGE	0	2,000	2,300	0	500
431	ELECTRICITY	0	11,500	11,500	565	5,000
434	IRRIGATION WATER	0	55,337	55,337	0	198,953
451	CASUALTY & LIABILITY INSUR	0	6,095	7,808	7,808	6,077
462	BUILDING/STRUCTURE MAINT	0	171,000	157,917	0	24,900
463	LANDSCAPE MAINT-RECURRING	139,215	411,310	409,510	32,284	982,579
464	LANDSCAPE MAINT-NON RECURRING	0	5,000	15,500	435	15,500
468	IRRIGATION REPAIR	2,008	5,000	25,000	310	10,000
469	OTHER MAINTENANCE	0	0	0	0	14,000
471	PRINTING & BINDING	86	500	2,000	0	500
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	3,144	5,000	5,000	1,255	2,500
498	EMAC FEES	0	448,955	2,336,275	1,946,897	1,401,691
498	STORM WATER MANAGEMENT FEES	0	0	48,541	40,451	142,108
499	MISC CURRENT CHARGES	408	500	500	0	500
529	OPERATING SUPPLIES OTHER	0	0	0	0	1,000
TOTAL APPROPRIATIONS		150,588	1,258,541	3,224,902	2,139,471	3,293,544
NET OF REVENUES/APPROPRIATIONS - FUND 15.001		111	0	0	6,086	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 15
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed

**FY2024-25
First Year**

Unit	Acres	# of Lots	\$	2,180,177
Phase I				
Unit 143	10.46	57	\$	626.11
Unit 144	19.04	99		656.18
Unit 145	6.32	57		378.30
Unit 146	20.87	104		684.67
Unit 147	7.36	43		583.98
Unit 148	6.43	57		384.88
Unit 149	16.27	77		720.92
Unit 150	7.53	42		611.70
Unit 151	13.98	70		681.40
Unit 202	8.91	42		723.80
Unit 203	5.43	32		578.95
Unit 204	6.74	34		676.35
Unit 205	7.78	35		758.41
Unit 206	9.73	49		677.50
Unit 207	17.23	88		668.03
Unit 208	4.53	38		406.73
Unit 209	8.48	40		723.31
Unit 210	25.29	128		674.11
Unit 211	6.99	42		567.83
Unit 212	7.18	68		360.25
Unit 213	11.36	75		516.78
Unit 214	6.51	56		396.63
Unit 215	19.36	105		629.08
Unit 216	5.06	43		401.49
Unit 217	14.70	81		619.19
Unit 218	7.63	45		578.50
Unit 219	35.05	175		683.35
Unit 220	7.63	72		361.56
Unit 221	7.45	45		564.85
Unit 222	23.08	111		709.42
Unit 223	5.84	53		375.95
Unit 224	7.44	46		551.83
Unit 225	9.15	46		678.66
Unit 226	17.47	91		655.00
Unit 227	16.52	82		687.36
Unit 228	8.53	56		519.70
Unit 229	13.80	80		588.55
Unit 230	11.65	63		630.92
Unit 231	9.27	47		672.93
Unit 232	17.14	81		721.97
Unit 233	4.65	39		406.80
Unit 234	5.41	48		384.54
Unit 235	6.24	56		380.18
Unit 236	6.40	37		590.16
Unit 237	24.63	120		700.28
Unit 238	13.11	67		667.60
Unit 239	5.60	50		382.13
Unit 240	13.87	64		739.41
Unit 241	9.86	81		415.32
Unit 242	9.60	47		696.89
Unit 243	10.94	51		731.88
Unit 244	11.46	57		685.96
Unit 245	8.56	40		730.14
Unit 246	8.31	42		675.06
Unit 247	9.59	46		711.30
Unit 248	7.17	46		531.80
Unit 249	12.41	70		604.87
Total Phase I	639.00	3,616		
Grand Total	639.00	3,616.00		
Budget Revenue (96%)			\$	2,092,970
Tax Collector (2%)			\$	43,604

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 07/31/24	2024-25 FINAL BUDGET
Fund: 15.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111 DEBT SERVICE ASSESSMENT(REG)		0	0	0	3,999,414	10,423,599
325.112 DEBT SERVICE ASSESSMENT(PRE-PA		0	1,500,000	1,500,000	287,224	1,500,000
361.103 INT INCOME - USB		93,352	25,000	25,000	447,248	150,000
381.002 TRANSFER IN - DEBT SERVICE		0	0	0	35,959	0
384.001 DEBT PROCEEDS-DEBT SERVICE FUN		12,424,012	6,101,190	6,101,190	0	0
669.901 (ADD)/USE-WORKING CAPITAL		0	0	0	0	(156,326)
TOTAL ESTIMATED REVENUES		12,517,364	7,626,190	7,626,190	4,769,845	11,917,273
APPROPRIATIONS						
314 TAX COLLECTOR FEES		0	0	0	0	217,159
321 ACCOUNTING SERVICES		0	1,000	1,000	1,000	1,000
323 TRUSTEE SERVICES		0	5,926	5,926	0	5,926
324 ARBITRAGE SERVICES		0	600	600	0	0
710 PRINCIPAL		0	0	0	0	2,410,000
715 PRINCIPAL PREPAYMENT		0	1,500,000	1,500,000	0	1,500,000
720 INTEREST		0	6,117,664	6,117,664	6,117,664	7,782,188
730 MISC BOND EXPENSES		1,235,667	1,000	1,000	0	1,000
919 TRANS TO MISCELLANEOUS		0	0	0	723,419	0
TOTAL APPROPRIATIONS		1,235,667	7,626,190	7,626,190	6,842,083	11,917,273
NET OF REVENUES/APPROPRIATIONS - FUND 15.201		11,281,697	0	0	(2,072,238)	0