

RESOLUTION 2023-10

A RESOLUTION ADOPTING THE FINAL BUDGET OF EASTPORT COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024

WHEREAS, on March 27, 2023, The City of Wildwood adopted Ordinance. No. O2023-1 establishing Eastport Community Development District pursuant to Chapter 190 of the Florida Statutes; and,

WHEREAS, the District will incur expenses during fiscal year 2023-24 making development of a Fiscal Year 2023-24 Final Budget necessary: and,

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisor a Final Budget for the Fiscal Year 2023-24 to appropriate funds for cost incurred during the fiscal year; and,

WHEREAS, a public hearing has been held on this 15th day of September, 2023, at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF EASTPORT COMMUNITY DEVELOPMENT DISTRICT;

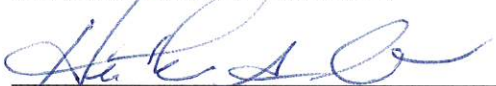
1. The operating budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount as listed below:

Eastport	\$	83,197
Eastport Maintenance Advisory Committee	\$	933,570

2. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District’s “Official Record of Proceedings.”

Adopted this 15th day of September, 2023.

EASTORT COMMUNITY
DEVELOPMENT DISTRICT



Heather Owen, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 61.162 EASTPORT						
ESTIMATED REVENUES						
366.001	CONTRIBUTIONS FROM DEVELOPER	0	0	0	0	83,197
TOTAL ESTIMATED REVENUES		0	0	0	0	83,197
APPROPRIATIONS						
313	LEGAL SERVICES	0	0	0	3,393	5,000
319	OTHER PROFESSIONAL SVCS	0	0	0	0	8,000
322	AUDITING SERVICES	0	0	0	0	14,500
431	ELECTRICITY	0	0	0	0	5,000
493	PERMITS & LICENSES	0	0	0	125	500
497	LEGAL ADVERTISING	0	0	0	0	5,000
498	EMAC FEES	0	0	0	0	35,197
522	OPERATING SUPPLIES	0	0	0	0	10,000
TOTAL APPROPRIATIONS		0	0	0	3,518	83,197
NET OF REVENUES/APPROPRIATIONS - FUND 61.162		0	0	0	(3,518)	0

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 61.164 EASTPORT MAINTENANCE ADVISORY COMMITTEE						
ESTIMATED REVENUES						
338.121	EMAC FEES FROM D14	0	0	0	0	449,418
338.122	EMAC FEES FROM D15	0	0	0	0	448,955
338.123	EMAC FEES FROM EASTPORT	0	0	0	0	35,197
TOTAL ESTIMATED REVENUES		0	0	0	0	933,570
APPROPRIATIONS						
312	ENGINEERING SERVICES	0	0	0	0	5,000
431	ELECTRICITY	0	0	0	0	10,000
434	IRRIGATION WATER	0	0	0	0	114,540
462	BUILDING/STRUCTURE MAINT	0	0	0	0	159,000
463	LANDSCAPE MAINT-RECURRING	0	0	0	0	420,968
464	LANDSCAPE MAINT-NON RECURRING	0	0	0	0	30,000
468	IRRIGATION REPAIR	0	0	0	0	13,000
469	OTHER MAINTENANCE	0	0	0	0	181,062
TOTAL APPROPRIATIONS		0	0	0	0	933,570
NET OF REVENUES/APPROPRIATIONS - FUND 61.164		0	0	0	0	0

EASTPORT MAINTENANCE ADVISORY COMMITTEE

ALLOCATION SCHEDULE

FY2023-24

FINAL BUDGET

	FY23-24 TOTALS	ALLOCATED COSTS		
		EASTPORT DOWNTOWN	DISTRICT # 14	DISTRICT # 15
EMAC Revenues				
Eastport Downtown	\$ 35,197	35,197		
District # 14	449,415		449,418	
District # 15	448,955			448,955
Interest Income	-			
Working Capital Usage	-			
Total Revenues	\$ 933,567	\$ 35,197		\$ 448,955
EMAC Expenses	100.00%	3.77%	48.14%	48.09%
Engineering Services	\$ 5,000	\$ 191	\$ 2,404	\$ 2,405
Utilities (Electric, Irrigation water/phones)	124,540	4,695	59,954	59,891
Building/Infrastructure Maintenance	159,000	5,994	76,543	76,463
Landscape Maintenance - Recurring	420,968	15,870	202,654	202,444
Landscape Maintenance - Non-Recurring	30,000	1,131	14,442	14,427
Irrigation Repair	13,000	490	6,258	6,252
Other Misc Maintenance	181,062	6,826	87,163	87,073
Total Expenditures	\$ 933,570	\$ 35,197	\$ 449,418	\$ 448,955
LESS: Interest Income.	\$ -	\$ -	\$ -	\$ -
LESS: Working Capital Usage	-	-	-	-
Total Allocation	\$ 933,570	\$ 35,197	\$ 449,418	\$ 448,955

FY22-23			
Difference	35,197	449,418	448,955

	Downtown	District # 14	District # 15
Acreages:			
Assessable Acres	1,328.66	50.08	639.60
Percentages	100.00%	3.77%	48.14%