

RESOLUTION 2023-08

THE ANNUAL APPROPRIATION RESOLUTION OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 7 (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2023, submitted to the Board of Supervisors (“**Board**”) of the Village Community Development District No. 7 (“**District**”) proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2023 and ending September 30, 2024 (“**Fiscal Year 2023/2024**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 7:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes (“Adopted Budget”)*, and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Village Community Development District No. 7 for the Fiscal Year Ending September 30, 2024.”
- d. The Adopted Budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2023/2024, the sum of \$ 8,154,186 to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ <u>2,701,122</u>
DEBT SERVICE FUND(S)	\$ <u>5,453,064</u>
TOTAL ALL FUNDS	\$ <u>8,154,186</u>

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2023/2024 or within 60 days following the end of the Fiscal Year 2023/2024 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures greater than \$10,000 within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Budget Officer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the change in

the original appropriation item is less than \$10,000 (ii) the adjustment is due to an account coding change or (iii) such expenditure is authorized by separate disbursement or spending resolution.

- c. Budget amendments that increase the total appropriations of the fund shall be adopted by resolution and consistent with Florida law.

The District Manager or Budget Officer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 14th DAY OF September, 2023.

ATTEST:



Secretary/Assistant Secretary

**VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 7**

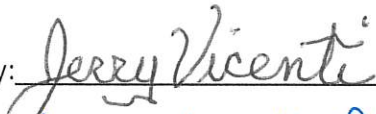
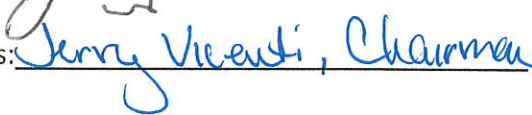
By: 
Its: 

Exhibit A: Budget
Exhibit B: Maintenance Assessment Schedule

Exhibit A

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 07.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	1,928,939	1,924,791	1,924,791	1,929,418	2,213,510
341.908	ELECTRIC REIMBURSEMENT	1,340	0	0	1,091	2,000
341.999	MISCELLANEOUS REVENUE	294	0	0	73	500
361.101	INT INCOME - CFB	470	0	0	6,207	8,400
361.102	INT INCOME - CASH EQUIV	21,566	1,800	1,800	95,385	138,600
361.306	FLGIT-UNREALIZED GAIN/LOSS	(41,831)	0	0	25,670	0
361.307	LTP UNREALIZED GAIN/LOSS	(252,919)	0	0	103,062	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(8,652)	0	0	(2,249)	0
361.407	LTP REALIZED GAIN/LOSS	78,238	0	0	15,016	30,000
361.409	FLFIT-REALIZED GAIN/LOSS	8,190	0	0	40,773	40,000
361.410	VANGUARD-REALIZED GAIN/LOSS	(8,372)	0	0	0	0
381.002	TRANSFER IN - DEBT SERVICE	113,000	257,659	257,659	0	247,961
669.901	(ADD)/USE-WORKING CAPITAL	0	369,868	369,868	0	268,112
669.907	(ADD)/USE-CAP PROJ PHASE I	0	207,844	318,421	0	(247,961)
TOTAL ESTIMATED REVENUES		1,840,263	2,761,962	2,872,539	2,214,446	2,701,122
APPROPRIATIONS						
111	EXECUTIVE SALARIES	12,400	16,000	16,000	8,400	15,000
211	SOCIAL SECURITY TAXES	769	992	992	521	930
212	MEDICARE TAXES	180	232	232	122	218
241	WORKER'S COMPENSATION	85	27	27	21	25
311	MANAGEMENT FEES	167,886	219,665	219,665	183,055	245,739
312	ENGINEERING SERVICES	4,582	8,600	8,600	4,413	5,000
313	LEGAL SERVICES	82,499	66,000	66,000	34,347	49,000
314	TAX COLLECTOR FEES	38,579	40,100	40,100	38,588	46,115
316	DEED COMPLIANCE SVCS	32,688	43,866	43,866	36,554	55,006
319	OTHER PROFESSIONAL SVCS	3,635	5,282	5,282	1,815	11,040
322	AUDITING SERVICES	9,500	9,500	9,550	7,125	9,500
343	SYSTEMS MGMT SUPPORT	285	1,664	1,664	527	1,291
344	PAYROLL SERVICES	0	162	162	0	0
412	POSTAGE	0	100	100	0	100
431	ELECTRICITY	114,563	129,824	129,824	102,589	134,865
434	IRRIGATION WATER	17,739	18,524	18,524	15,681	20,728
451	CASUALTY & LIABILITY INSUR	5,500	5,830	5,830	5,500	6,095
462	BUILDING/STRUCTURE MAINT	35,343	110,199	110,199	141,637	111,271
463	LANDSCAPE MAINT-RECURRING	127,766	126,873	126,873	94,755	255,540
464	LANDSCAPE MAINT-NON RECURRING	30,582	53,000	50,899	46,794	56,000
468	IRRIGATION REPAIR	9,628	16,623	18,724	15,670	11,360
469	OTHER MAINTENANCE	17,292	30,214	16,421	12,788	30,214
471	PRINTING & BINDING	293	500	500	0	500
491	BANK CHARGES	12	0	0	0	0
493	PERMITS & LICENSES	0	175	175	175	175
497	LEGAL ADVERTISING	1,336	1,500	1,500	723	1,600
498	PROJECT WIDE FEES	1,281,167	1,471,987	1,471,987	1,226,660	1,633,810
522	OPERATING SUPPLIES	0	500	450	0	0
525	NON CAPITAL HARDWARE/SOFTWARE	776	0	0	0	0
633	INFRASTRUCTURE	0	334,023	458,393	157,070	0
911	TRANS TO GENERAL R&R	70,000	25,000	25,000	45,834	0
912	TRANS TO OTHER ROADS	70,000	25,000	25,000	45,834	0
TOTAL APPROPRIATIONS		2,135,085	2,761,962	2,872,539	2,227,198	2,701,122
NET OF REVENUES/APPROPRIATIONS - FUND 07.001		(294,822)	0	0	(12,752)	0

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 07.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	4,012,654	3,899,675	3,899,675	3,853,901	3,890,693
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	1,270,236	900,000	900,000	551,422	1,500,000
361.103	INT INCOME - USB	16,138	2,300	2,300	97,099	65,600
669.901	(ADD)/USE-WORKING CAPITAL	0	259,192	259,192	0	(3,229)
TOTAL ESTIMATED REVENUES		5,299,028	5,061,167	5,061,167	4,502,422	5,453,064
APPROPRIATIONS						
314	TAX COLLECTOR FEES	80,253	81,244	81,244	77,078	81,057
321	ACCOUNTING SERVICES	3,500	3,500	3,500	3,500	3,500
323	TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620
710	PRINCIPAL	2,090,000	2,175,000	2,175,000	2,580,000	2,185,000
715	PRINCIPAL PREPAYMENT	1,560,000	900,000	900,000	300,000	1,500,000
720	INTEREST	1,659,700	1,634,144	1,634,144	1,519,363	1,425,926
730	MISC BOND EXPENSES	1,500	1,000	1,000	500	1,000
918	TRANS TO GENERAL FUND	113,000	257,659	257,659	0	247,961
TOTAL APPROPRIATIONS		5,516,573	5,061,167	5,061,167	4,489,061	5,453,064
NET OF REVENUES/APPROPRIATIONS - FUND 07.201		(217,545)	0	0	13,361	0

FOR INFORMATION ONLY

District 7 Board Supervisors,

Attached are additional items for your information:

- 1) The General Fund Budget Form with the Proposed and Final columns which reflect the changes made throughout the budget process. The changes since the Proposed Budget are highlighted in yellow.
- 2) List of adjustments made since Proposed Budget.
- 3) Maintenance Assessment Schedule.
- 4) Working Capital and Reserve spreadsheets.

Please feel free to contact me at 751-3939 if you have any questions!

Brandy

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 PROPOSED BUDGET	2023-24 FINAL BUDGET	2023-24 FINAL AMT CHANGE	2023-24 FINAL % CHANGE
Fund: 07.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211	MAINTENANCE ASSESSMENT	1,928,939	1,924,791	1,924,791	1,929,418	2,309,749	2,213,510	(96,239)	(4.17)
341.908	ELECTRIC REIMBURSEMENT	1,340	0	0	1,091	2,000	2,000	0	0.00
341.999	MISCELLANEOUS REVENUE	294	0	0	73	500	500	0	0.00
361.101	INT INCOME - CFB	470	0	0	6,207	8,400	8,400	0	0.00
361.102	INT INCOME - CASH EQUIV	21,566	1,800	1,800	95,385	138,600	138,600	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	(41,831)	0	0	25,670	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	(252,919)	0	0	103,062	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	(8,652)	0	0	(2,249)	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	78,238	0	0	15,016	30,000	30,000	0	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	8,190	0	0	40,773	40,000	40,000	0	0.00
361.410	VANGUARD-REALIZED GAIN/LOSS	(8,372)	0	0	0	0	0	0	0.00
381.002	TRANSFER IN - DEBT SERVICE	113,000	257,659	257,659	0	247,961	247,961	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	369,868	369,868	0	203,086	268,112	65,026	32.02
669.907	(ADD)/USE-CAP PROJ PHASE I	0	207,844	318,421	0	(247,961)	(247,961)	0	0.00
TOTAL ESTIMATED REVENUES		1,840,263	2,761,962	2,872,539	2,214,446	2,732,335	2,701,122	(31,213)	(1.14)
APPROPRIATIONS									
111	EXECUTIVE SALARIES	12,400	16,000	16,000	8,400	15,000	15,000	0	0.00
211	SOCIAL SECURITY TAXES	769	992	992	521	930	930	0	0.00
212	MEDICARE TAXES	180	232	232	122	218	218	0	0.00
241	WORKER'S COMPENSATION	85	27	27	21	25	25	0	0.00
311	MANAGEMENT FEES	167,886	219,665	219,665	183,055	248,108	245,739	(2,369)	(0.95)
312	ENGINEERING SERVICES	4,582	8,600	8,600	4,413	5,000	5,000	0	0.00
313	LEGAL SERVICES	82,499	66,000	66,000	34,347	49,000	49,000	0	0.00
314	TAX COLLECTOR FEES	38,579	40,100	40,100	38,588	48,120	46,115	(2,005)	(4.17)
316	DEED COMPLIANCE SVCS	32,688	43,866	43,866	36,554	63,869	55,006	(8,863)	(13.88)
319	OTHER PROFESSIONAL SVCS	3,635	5,282	5,282	1,815	11,040	11,040	0	0.00
322	AUDITING SERVICES	9,500	9,500	9,550	7,125	9,500	9,500	0	0.00
343	SYSTEMS MGMT SUPPORT	285	1,664	1,664	527	1,291	1,291	0	0.00
344	PAYROLL SERVICES	0	162	162	0	0	0	0	0.00
412	POSTAGE	0	100	100	0	100	100	0	0.00
431	ELECTRICITY	114,563	129,824	129,824	102,589	134,865	134,865	0	0.00
434	IRRIGATION WATER	17,739	18,524	18,524	15,681	20,728	20,728	0	0.00
451	CASUALTY & LIABILITY INSUR	5,500	5,830	5,830	5,500	6,095	6,095	0	0.00
462	BUILDING/STRUCTURE MAINT	35,343	110,199	110,199	141,637	113,712	111,271	(2,441)	(2.15)
463	LANDSCAPE MAINT-RECURRING	127,766	126,873	126,873	94,755	255,540	255,540	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	30,582	53,000	50,899	46,794	56,000	56,000	0	0.00
468	IRRIGATION REPAIR	9,628	16,623	18,724	15,670	11,360	11,360	0	0.00
469	OTHER MAINTENANCE	17,292	30,214	16,421	12,788	30,214	30,214	0	0.00
471	PRINTING & BINDING	293	500	500	0	500	500	0	0.00
491	BANK CHARGES	12	0	0	0	0	0	0	0.00
493	PERMITS & LICENSES	0	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,336	1,500	1,500	723	1,600	1,600	0	0.00
498	PROJECT WIDE FEES	1,281,167	1,471,987	1,471,987	1,226,660	1,649,345	1,633,810	(15,535)	(0.94)
522	OPERATING SUPPLIES	0	500	450	0	0	0	0	0.00
525	NON CAPITAL HARDWARE/SOFTWARE	776	0	0	0	0	0	0	0.00
633	INFRASTRUCTURE	0	334,023	458,393	157,070	0	0	0	0.00
911	TRANS TO GENERAL R&R	70,000	25,000	25,000	45,834	0	0	0	0.00
912	TRANS TO OTHER ROADS	70,000	25,000	25,000	45,834	0	0	0	0.00
TOTAL APPROPRIATIONS		2,135,085	2,761,962	2,872,539	2,227,198	2,732,335	2,701,122	(31,213)	(1.14)
NET OF REVENUES/APPROPRIATIONS - FUND 07.001		(294,822)	0	0	(12,752)	0	0	0	0.00

District 7
Adjustments since Proposed Budget
FY 2023-24

Expenditures

- **311:** Management Fees decreased \$2,369 due to final cost allocation adjustments
- **314:** Tax Collector Fees decreased \$2,005 due to maintenance assessment increase being reduced to 15%
- **316:** Deed Compliance Services decreased \$8,863 due to final cost allocation adjustments.
- **462:** Building/Structure Maintenance decreased \$2,441 due to a cost decrease in new asphalt rejuvenator contract.
- **498:** Project Wide Fees decreased \$15,535 due to final cost allocation adjustments.

Proposed Budget	\$2,732,335
Management Fees	(2,369)
Tax Collector Fees	(2,005)
Deed Compliance	(8,863)
Building/Structure	(2,441)
Project Wide Fees	(15,535)
Final Budget	\$2,701,122

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 7
ANNUAL MAINTENANCE ASSESSMENT**

15% Maintenance Assessment Increase

				2022-23	2023-24			
Maintenance Assessments Billed				2,004,991	2,305,740			
Village Name	Unit	Acres	# of Lots	0%	15%	\$ Change	% Change	
Hadley	132	46.33	201	\$ 503.58	\$ 579.12	\$ 75.54	15%	
Hadley	133	34.65	151	501.34	576.54	75.20	15%	
Hadley	133 Rec Tract D	0.55	1	1,201.61	1,381.86	180.24	15%	
Hadley	134	46.82	225	454.62	522.82	68.19	15%	
Hadley	135	73.78	341	472.70	543.61	70.91	15%	
Bonita	136	44.66	206	473.65	544.69	71.05	15%	
Hemingway	137	30.58	152	439.54	505.47	65.93	15%	
Hemingway	138	47.64	231	450.57	518.16	67.59	15%	
Hemingway	138 Rec Tract A	0.47	1	1,026.83	1,180.86	154.03	15%	
Hemingway	139	40.71	179	496.88	571.41	74.53	15%	
Bonita	140	18.02	81	486.04	558.95	72.91	15%	
Bonita	140 Rec Tract B	0.49	1	1,070.53	1,231.11	160.58	15%	
Bonita	141	74.98	345	474.82	546.04	71.22	15%	
Duval	142	38.84	196	432.94	497.88	64.94	15%	
Hemingway	143	34.38	146	514.46	591.63	77.17	15%	
Hemingway	144	18.21	77	516.68	594.18	77.50	15%	
Duval	145	38.28	197	424.53	488.21	63.68	15%	
Duval	146	82.92	406	446.21	513.14	66.93	15%	
Duval	147	51.83	245	462.19	531.51	69.33	15%	
Hemingway	172	29.27	136	470.20	540.73	70.53	15%	
Duval	702 Rosedale	12.82	96	291.76	335.52	43.76	15%	
Duval	703 Crestwood	7.00	61	250.71	288.32	37.61	15%	
Hadley	704 Grovewood	9.72	72	294.94	339.18	44.24	15%	
Duval	705 Holly Hill	11.81	111	232.45	267.32	34.87	15%	
Duval	706 Sandhill	7.29	62	256.88	295.42	38.53	15%	
Duval	707 Allandale	13.09	94	304.24	349.87	45.64	15%	
Hemingway	708 Seneca	7.93	58	298.71	343.51	44.81	15%	
Hemingway	709 Mariel	6.59	57	252.59	290.48	37.89	15%	
Hemingway	710 Margaux	8.39	73	251.10	288.76	37.66	15%	
Hemingway	711 Adriana	10.27	71	316.02	363.42	47.40	15%	
Bonita	712 Kenya	8.56	62	301.64	346.88	45.25	15%	
Hadley	713 Hillcrest	7.38	51	316.15	363.57	47.42	15%	
Duval	714 Double Palm	11.11	82	296.01	340.41	44.40	15%	
Hadley	715 Bainbridge	9.81	70	306.18	352.10	45.93	15%	
Hadley	716 Keystone	8.65	61	309.81	356.28	46.47	15%	
Bonita	717 Bonita	8.76	61	313.74	360.81	47.06	15%	
Bonita	800 Anita Villas	8.24	58	310.39	356.94	46.56	15%	
Bonita	801 Pilar	6.89	50	301.06	346.22	45.16	15%	
Grand Total		917.72	4768					
Budget - Revenue (96%)					\$ 2,213,510			
Tax Collector (2%)					\$ 46,115			

DISTRICT # 7 - WORKING CAPITAL & R & R FUNDS BALANCES

Maintenance Assessment Increases at
15% Inc 7% Inc 7% Inc

Working Capital	Amend 2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	1,222,969	853,101	584,989	451,239	474,427	655,720
Deposits	1,926,591	2,433,010	2,594,692	2,767,693	2,767,693	2,767,693
Expenditures - Operating	2,145,778	2,621,169	2,650,749	2,680,860	2,498,185	2,732,651
Plant Replacements Non-Recurring	51,400	56,000	50,000	50,000	50,000	50,000
Capital Improvement Plan Expenditures	49,281	23,953	27,693	13,645	38,215	68,693
Transfer/ Deposit to R & R	50,000	0	0	0	0	0
Ending Balance	853,101	584,989	451,239	474,427	655,720	572,069

RESERVES

General R & R	Amend 2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	1,312,606	1,337,606	1,337,606	1,337,606	1,337,606	1,337,606
Deposits	25,000	0	0	0	0	0
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Ending Balance	1,337,606	1,337,606	1,337,606	1,337,606	1,337,606	1,337,606

Road R & R	Amend 2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	875,000	900,000	900,000	900,000	900,000	900,000
Deposits	25,000	0	0	0	0	0
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Ending Balance	900,000	900,000	900,000	900,000	900,000	900,000

Fund Balance	3,090,707	2,822,595	2,688,845	2,712,033	2,893,326	2,809,675
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Restricted Capital Project 2015 Excess Revenue	Amend 2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Balance	1,914,809	1,596,388	1,844,349	1,500,804	1,727,358	1,111,980
Deposits	257,659	247,961	237,594	226,554	214,849	202,405
Capital Improvement Plan Expenditures	444,600	0	581,139	0	620,743	0
Project Wide Fund Expenditures	131,480	0	0	0	209,484	0
Ending Balance	1,596,388	1,844,349	1,500,804	1,727,358	1,111,980	1,314,385

FY 22-23 Operating Budget	\$ 2,197,178
3 Months	\$ 549,294
4 Months	\$ 732,393

DISTRICT #7: Debt Service Fund - 2015 Assessment Refunding Bonds

	2022-23 Amended	2023-24 Proposed Budget	2023-24 Final Budget
Debt Service			
Beginning Balance	1,629,885	1,370,693	1,370,693
Deposits	4,801,975	5,456,293	5,456,293
Expenditures	5,061,167	5,453,064	5,453,064
Ending Balance	1,370,693	1,373,922	1,373,922