### **RESOLUTION 2023-18**

A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023

**WHEREAS**, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2023-24; and,

**WHEREAS**, the Board of Supervisors approved the Proposed Budget at a public meeting on June 8, 2023 and set September 7, 2023 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

**WHEREAS**, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2023-24 Proposed Budget at least 60 days prior to approval; and,

**WHEREAS**, a public hearing has been held on this 7<sup>th</sup> day of September, 2023 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14;

1. The operating budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount listed below:

**General Fund** 

\$ 1,256,113

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount as listed below:

2022 – Debt Service Fund

\$ 8,886,174

3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 7th day of September, 2023.

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14

Dale Borrowman, Chair

Kenneth C. Blocker, Secretary

#### FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 14.001 GENERAL FUND					
ESTIMATED REVENUES					
325.211 MAINTENANCE ASSESSMENT	0	0	0	0	1,536,000
341.999 MISCELLANEOUS REVENUE	62	0	0	31	0
361.101 INT INCOME - CFB	3	0	0	2,788	3,300
366.001 CONTRIBUTIONS FROM DEVELOPER	16,786	1,373,412	1,373,412	449,140	0
669.901 (ADD)/USE-WORKING CAPITAL	0	0	0	0	(283,187)
TOTAL ESTIMATED REVENUES	16,851	1,373,412	1,373,412	451,959	1,256,113
APPROPRIATIONS					
241 WORKER'S COMPENSATION	19	27	27	18	25
311 MANAGEMENT FEES	0	121,758	121,758	101,466	120,201
312 ENGINEERING SERVICES	0	0	0	0	3,000
313 LEGAL SERVICES	6,700	5,000	5,000	4,302	7,000
314 TAX COLLECTOR FEES	0	0	0	0	32,000
319 OTHER PROFESSIONAL SVCS	0	1,525	11,525	4,990	16,626
322 AUDITING SERVICES	1,000	14,500	14,500	7,000	14,500
343 SYSTEMS MGMT SUPPORT	19	460	1,460	1,066	2,706
412 POSTAGE	0	1,000	1,000	0	2,000
431 ELECTRICITY	0	0	0	5,047	5,000
434 IRRIGATION WATER	0	132,353	132,353	79,402	68,750
451 CASUALTY & LIABILITY INSUR	4,721	5,830	5,830	5,500	6,095
462 BUILDING/STRUCTURE MAINT	0	0	5,000	0	62,900
463 LANDSCAPE MAINT-RECURRING	0	945,554	935,554	211,654	439,517
464 LANDSCAPE MAINT-NON RECURRING	0	33,550	33,550	13,695	6,500
468 IRRIGATION REPAIR	0	73,000	67,000	1,471	3,500
469 OTHER MAINTENANCE	0	33,180	33,180	11,961	10,000
471 PRINTING & BINDING	0	500	500	0	500
491 BANK CHARGES	2	0	0	0	0
493 PERMITS & LICENSES	0	175	175	0	175
497 LEGAL ADVERTISING	4,183	5,000	5,000	1,568	5,000
498 EMAC FEES	0	0	0	0	449,418
499 MISC CURRENT CHARGES	142	0	0	0	200
522 OPERATING SUPPLIES	0	0	0	0	500
TOTAL APPROPRIATIONS	16,786	1,373,412	1,373,412	449,140	1,256,113
NET OF REVENUES/APPROPRIATIONS - FUND 14.001	65			2,819	0

# VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14 ANNUAL MAINTENANCE ASSESSMENT

**Maintenance Assessments Billed** 

FY2023-24 First Year 0%

Unit	Acres	# of Lots \$	1,600,000
Phase I			
Unit 40	3.45	14 \$	616.46
Unit 41	22.65	101	560.99
Unit 42 villa	7.24	57	317.74
Unit 43 villa	7.25	45	403.03
Unit 44	33.48	156	536.87
Unit 45 villa	6.85	45	380.79
Unit 46 villa	7.23	59	306.55
Unit 47	6.60	37	446.22
Unit 48	26.68	121	551.58
Unit 49	26.37	128	515.36
Unit 50 villa	6.88	42	409.78
Unit 51	27.56	117	589.26
Unit 52	9.94	55	452.10
Unit 53 villa	5.89	36	409.28
Unit 54 villa	8.80	72	305.75
Unit 55	10.04	55	456.65
Unit 56	29.58	138	536.20
Unit 57 villa	5.34	43	310.66
Unit 58 villa	5.97	52	287.20
Unit 59 villa	7.45	48	388.26
Unit 60	30.55	142	538.19
Unit 61	3.55	21	422.88
Unit 62	7.32	57	321.25
Unit 63	24.07	102	590.32
Unit 64	16.89	83	509.05
Unit 65	38.19	161	593.38
Unit 66	27.84	120	580.36
Unit 67 villa	7.30	64	285.33
Unit 68	8.67	36	602.46
Unit 69	4.43	21	527.71
Unit 70 villa	7.46	50	373.23
Unit 71 villa	5.48	45	304.63
Unit 72	8.53	50	426.77
Unit 73	20.81	95	547.97
Unit 74	10.29	50	514.82
Unit 75 villa	8.07	71	284.33
Unit 76	9.72	48	506.57
Unit 77	7.83	39	502.24
Unit 78	27.31	123	555.43
Unit 79 villa	7.90	51	387.50
Unit 80 villa	7.47	62	301.40
Unit 81	18.32	85	539.16
Unit 82 villa	9.00	58	388.17
Unit 83	11.95	58	515.41
Unit 84	45.40	121	938.60
Total Phase I	639.60	3,234	
Budget Revenue (96%)		\$	1,536,000
Tax Collector (2%)		\$	32,000

## FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 PROPOSED BUDGET	2023-24 FINAL BUDGET	2023-24 FINAL AMT CHANGE	2023-24 FINAL % CHANGE
Fund: 14.201 DEBT SERVICE 1 ESTIMATED REVENUES								
325.111 DEBT SERVICE ASSESSMENT(REG)	0	3,325,618	3,325,618	3,325,618	8,493,475	8,493,475	0	0.00
325.111 DEBT SERVICE ASSESSMENT(REG) 325.112 DEBT SERVICE ASSESSMENT(PRE-PA	0	100,000	100,000	731,217	400,000	400,000	0	0.00
361.103 INT INCOME - USB	32,783	10,000	10,000	264,453	257,600	257,600	0	0.00
384.001 DEBT PROCEEDS-DEBT SERVICE FUN	9,328,616	10,000	10,000	204,433	257,000	237,000	0	0.00
669.901 (ADD)/USE-WORKING CAPITAL	9,328,010 0	(3,264,334)	(3,264,334)	0	(264,901)	(264,901)	0	0.00
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TOTAL ESTIMATED REVENUES	9,361,399	171,284	171,284	4,321,288	8,886,174	8,886,174	0	0.00
APPROPRIATIONS								
314 TAX COLLECTOR FEES	0	69,284	69,284	0	176,948	176,948	0	0.00
321 ACCOUNTING SERVICES	0	1,000	1,000	1,000	1,000	1,000	0	0.00
323 TRUSTEE SERVICES	0	. 0	. 0	, 0	5,926	5,926	0	0.00
710 PRINCIPAL	0	0	0	0	1,830,000	1,830,000	0	0.00
715 PRINCIPAL PREPAYMENT	0	100,000	100,000	25,000	400,000	400,000	0	0.00
720 INTEREST	0	0	. 0	5,195,016	6,471,300	6,471,300	0	0.00
730 MISC BOND EXPENSES	0	1,000	1,000	0	1,000	1,000	0	0.00
TOTAL APPROPRIATIONS	0	171,284	171,284	5,221,016	8,886,174	8,886,174	0	0.00
NET OF REVENUES/APPROPRIATIONS - FUND 14.201	9,361,399	0	0	(899,728)	0	0	0	0.00