

3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 7th day of September, 2023.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 14



Dale Borrowman, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 14.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	0	0	0	0	1,536,000
341.999	MISCELLANEOUS REVENUE	62	0	0	31	0
361.101	INT INCOME - CFB	3	0	0	2,788	3,300
366.001	CONTRIBUTIONS FROM DEVELOPER	16,786	1,373,412	1,373,412	449,140	0
669.901	(ADD)/USE-WORKING CAPITAL	0	0	0	0	(283,187)
TOTAL ESTIMATED REVENUES		16,851	1,373,412	1,373,412	451,959	1,256,113
APPROPRIATIONS						
241	WORKER'S COMPENSATION	19	27	27	18	25
311	MANAGEMENT FEES	0	121,758	121,758	101,466	120,201
312	ENGINEERING SERVICES	0	0	0	0	3,000
313	LEGAL SERVICES	6,700	5,000	5,000	4,302	7,000
314	TAX COLLECTOR FEES	0	0	0	0	32,000
319	OTHER PROFESSIONAL SVCS	0	1,525	11,525	4,990	16,626
322	AUDITING SERVICES	1,000	14,500	14,500	7,000	14,500
343	SYSTEMS MGMT SUPPORT	19	460	1,460	1,066	2,706
412	POSTAGE	0	1,000	1,000	0	2,000
431	ELECTRICITY	0	0	0	5,047	5,000
434	IRRIGATION WATER	0	132,353	132,353	79,402	68,750
451	CASUALTY & LIABILITY INSUR	4,721	5,830	5,830	5,500	6,095
462	BUILDING/STRUCTURE MAINT	0	0	5,000	0	62,900
463	LANDSCAPE MAINT-RECURRING	0	945,554	935,554	211,654	439,517
464	LANDSCAPE MAINT-NON RECURRING	0	33,550	33,550	13,695	6,500
468	IRRIGATION REPAIR	0	73,000	67,000	1,471	3,500
469	OTHER MAINTENANCE	0	33,180	33,180	11,961	10,000
471	PRINTING & BINDING	0	500	500	0	500
491	BANK CHARGES	2	0	0	0	0
493	PERMITS & LICENSES	0	175	175	0	175
497	LEGAL ADVERTISING	4,183	5,000	5,000	1,568	5,000
498	EMAC FEES	0	0	0	0	449,418
499	MISC CURRENT CHARGES	142	0	0	0	200
522	OPERATING SUPPLIES	0	0	0	0	500
TOTAL APPROPRIATIONS		16,786	1,373,412	1,373,412	449,140	1,256,113
NET OF REVENUES/APPROPRIATIONS - FUND 14.001		65	0	0	2,819	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed			FY2023-24 First Year 0%	
Unit	Acres	# of Lots	\$	1,600,000
Phase I				
Unit 40	3.45	14	\$	616.46
Unit 41	22.65	101		560.99
Unit 42 villa	7.24	57		317.74
Unit 43 villa	7.25	45		403.03
Unit 44	33.48	156		536.87
Unit 45 villa	6.85	45		380.79
Unit 46 villa	7.23	59		306.55
Unit 47	6.60	37		446.22
Unit 48	26.68	121		551.58
Unit 49	26.37	128		515.36
Unit 50 villa	6.88	42		409.78
Unit 51	27.56	117		589.26
Unit 52	9.94	55		452.10
Unit 53 villa	5.89	36		409.28
Unit 54 villa	8.80	72		305.75
Unit 55	10.04	55		456.65
Unit 56	29.58	138		536.20
Unit 57 villa	5.34	43		310.66
Unit 58 villa	5.97	52		287.20
Unit 59 villa	7.45	48		388.26
Unit 60	30.55	142		538.19
Unit 61	3.55	21		422.88
Unit 62	7.32	57		321.25
Unit 63	24.07	102		590.32
Unit 64	16.89	83		509.05
Unit 65	38.19	161		593.38
Unit 66	27.84	120		580.36
Unit 67 villa	7.30	64		285.33
Unit 68	8.67	36		602.46
Unit 69	4.43	21		527.71
Unit 70 villa	7.46	50		373.23
Unit 71 villa	5.48	45		304.63
Unit 72	8.53	50		426.77
Unit 73	20.81	95		547.97
Unit 74	10.29	50		514.82
Unit 75 villa	8.07	71		284.33
Unit 76	9.72	48		506.57
Unit 77	7.83	39		502.24
Unit 78	27.31	123		555.43
Unit 79 villa	7.90	51		387.50
Unit 80 villa	7.47	62		301.40
Unit 81	18.32	85		539.16
Unit 82 villa	9.00	58		388.17
Unit 83	11.95	58		515.41
Unit 84	45.40	121		938.60
Total Phase I	639.60	3,234		
Budget Revenue (96%)			\$	1,536,000
Tax Collector (2%)			\$	32,000

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 PROPOSED BUDGET	2023-24 FINAL BUDGET	2023-24 FINAL AMT CHANGE	2023-24 FINAL % CHANGE
Fund: 14.201 DEBT SERVICE 1									
ESTIMATED REVENUES									
325.111	DEBT SERVICE ASSESSMENT(REG)	0	3,325,618	3,325,618	3,325,618	8,493,475	8,493,475	0	0.00
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	0	100,000	100,000	731,217	400,000	400,000	0	0.00
361.103	INT INCOME - USB	32,783	10,000	10,000	264,453	257,600	257,600	0	0.00
384.001	DEBT PROCEEDS-DEBT SERVICE FUN	9,328,616	0	0	0	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	(3,264,334)	(3,264,334)	0	(264,901)	(264,901)	0	0.00
TOTAL ESTIMATED REVENUES		9,361,399	171,284	171,284	4,321,288	8,886,174	8,886,174	0	0.00
APPROPRIATIONS									
314	TAX COLLECTOR FEES	0	69,284	69,284	0	176,948	176,948	0	0.00
321	ACCOUNTING SERVICES	0	1,000	1,000	1,000	1,000	1,000	0	0.00
323	TRUSTEE SERVICES	0	0	0	0	5,926	5,926	0	0.00
710	PRINCIPAL	0	0	0	0	1,830,000	1,830,000	0	0.00
715	PRINCIPAL PREPAYMENT	0	100,000	100,000	25,000	400,000	400,000	0	0.00
720	INTEREST	0	0	0	5,195,016	6,471,300	6,471,300	0	0.00
730	MISC BOND EXPENSES	0	1,000	1,000	0	1,000	1,000	0	0.00
TOTAL APPROPRIATIONS		0	171,284	171,284	5,221,016	8,886,174	8,886,174	0	0.00
NET OF REVENUES/APPROPRIATIONS - FUND 14.201		9,361,399	0	0	(899,728)	0	0	0	0.00