#### **ORDINANCE NO.** <u>02023-1</u>

AN ORDINANCE OF THE CITY OF WILDWOOD, FLORIDA. ESTABLISHING AND NAMING EASTPORT COMMUNITY DEVELOPMENT DISTRICT IN ACCORDANCE WITH CHAPTER 190 OF THE FLORIDA STATUTES: DESCRIBING THE EXTERNAL BOUNDARIES OF THE DISTRICT; GRANTING SPECIAL POWERS; NAMING THE INITIAL MEMBERS OF THE DISTRICT'S BOARD OF SUPERVISORS; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY: AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Chapter 190, Florida Statutes, The Villages Development Company, LLC ("Petitioner"), has petitioned the City Commission of the City of Wildwood, Florida ("Commission"), to adopt an ordinance establishing the Eastport Community Development District ("District"), pursuant to Chapter 190, Florida Statutes (2021); and,

**WHEREAS**, Petitioner is a Florida limited liability company authorized to conduct business in the State of Florida; and,

WHEREAS, pursuant to Chapter 190, all interested persons and affected units of general-purpose local government were afforded an opportunity to present oral and written comments on the petition for establishment ("Petition") at a duly noticed public hearing conducted by the Commission; and,

WHEREAS, upon consideration of the record established at that hearing, the Commission determined that the statements within the Petition are true and correct; that the establishment of the District is not inconsistent with any applicable element or portion of the state comprehensive plan or the local government comprehensive plan; that the land within the District is of sufficient size, is sufficiently compact, and sufficiently contiguous to be developable as a functionally interrelated community; that the District is the best alternative available for delivering community development services and facilities to the area served by the District; that the services and facilities of the District will not be incompatible with the capacity and uses of existing local and regional community development services and facilities and that the area to be served by the District is amenable to separate special-district governance; and, WHEREAS, establishment of the District will constitute a timely, efficient, effective, responsive and economic way to deliver community development services in the area described in the Petition.

**NOW, THEREFORE**, be it ordained by the City Commission of the City of Wildwood, Florida, as follows:

**SECTION 1: RECITALS.** That the recitals above are hereby incorporated as if fully set forth herein.

**SECTION 2: AUTHORITY.** This Ordinance is adopted in compliance with, and pursuant to, the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes (2021).

**SECTION 3: DISTRICT NAME.** There is hereby established a community development district situated within the City of Wildwood, Florida, which shall be known as the "Eastport Community Development District".

**SECTION 4: EXTERNAL BOUNDARIES OF THE DISTRICT.** Encompassing approximately 50.35 acres, the external boundaries of the District are described in Exhibit A attached hereto.

**SECTION 5: POWERS AND FUNCTIONS.** The District shall have all general and special functions and powers described in Chapter 190, Florida Statutes, as the same may be expanded by general law from time to time. Without limiting the foregoing, the City of Wildwood consents to the exercise of the special powers described in Section 190.012(2) excluding Subsection 190.012(2)(f); provided however, that the District's exercise of the special powers described in Section 190.012, Florida Statutes, shall be subject to the regulatory jurisdiction and permitting authority of the City of Wildwood and shall not materially prevent or hinder the operation of current systems and facilities provided by the City of Wildwood. The City of Wildwood's regulatory and permitting authority includes the power to require a negotiated franchise agreement prior to the District's operation of utility facilities in City rights-of-way for water, sanitary sewer, natural gas, or electric utilities.

**SECTION 6: BOARD OF SUPERVISORS.** The five persons designated to serve as initial members of the District's Board of Supervisors are as follows: Heather Owen, John Judge, Geno Jarquin, Dave Lewis and Ashley Abbott. All of the above-listed persons are residents of the State of Florida and citizens of the United States of America.

**SECTION 7: SEVERABILITY.** If any section, sentence, clause or phrase of this Ordinance, or any particular application thereof, is held to be invalid or unconstitutional by a Court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portions of said Ordinance.

**SECTION 8: EFFECTIVE DATE.** This Ordinance shall take effect immediately upon its final adoption by the City Commission.

**PASSED AND ORDAINED** this  $\frac{27}{March}$  day of  $\frac{March}{2023}$ , by the City Commission of the City of Wildwood, Florida.

**CITY COMMISSION** 

**CITY OF WILDWOOD, FLORIDA** 

SEAL ATTEST: UMULION Susan Patterson, City Clerk First Reading: <u>J. 9. 2023</u> Second Reading: <u>3.27.2023</u> Approved as to form and Legal Sufficiency: City Attorned

#### PETITION TO ESTABLISH EASTPORT COMMUNITY DEVELOPMENT DISTRICT

Petitioner, The Villages Development Company, LLC, a Florida limited liability company, petitions the City of Wildwood, Florida (hereinafter referred to as "City") pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, to adopt an ordinance to establish a Community Development District and to designate the boundaries of the District, and states as follows:

1. Petitioner is a Florida limited liability company with its principal place of business at 3619 Kiessel Road, The Villages, Florida 32163.

2. The boundary of the District comprises approximately 50.35 acres. A map showing the location of the District is attached as **Exhibit 1**. All of the land in the proposed District is within the City.

3. A sketch and metes and bounds legal description of the external boundaries of the District is attached as **Exhibit 2**.

4. Attached as **Exhibit 3** is documentation constituting written consent to establishment of the District by the owners of the real property to be included in the District.

5. The five (5) persons designated to serve as the initial members of the Board of Supervisors of the District are named in **Exhibit 4** attached hereto.

6. The proposed name of the District is Eastport Community Development District.

7. The major trunk water mains, sewer interceptors, and outfalls currently in existence on the property within the District are identified on **Exhibit 5** attached hereto.

8. The proposed timetables and related estimates of cost to construct the District services and facilities, based upon available data, are attached as **Exhibit 6**.

9. All of the property to be included in the District, as shown in **Exhibit** 7 will be developed pursuant to the approved development plan of The Villages of Southern Oaks (VOSO) Age Restricted Development.

10. The Statement of Estimated Regulatory Costs of the granting of this Petition and the establishment of the District is attached as **Exhibit 8**.

WHEREFORE, Petitioner respectfully requests the City to:

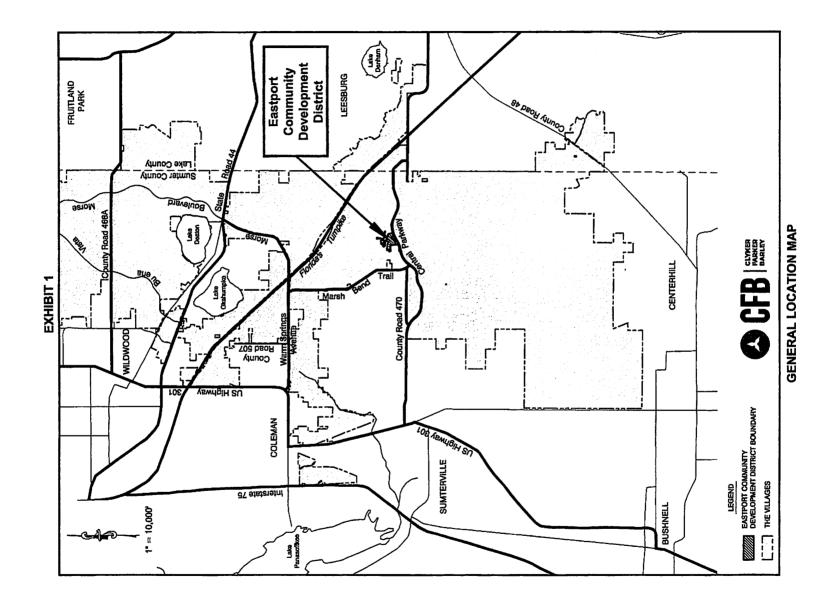
A. Schedule public hearings on January 9, 2023 and January 23, 2023 to consider this Petition filed pursuant to the uniform procedures set forth in Section 190.005(2), Florida Statutes.

B. Grant the Petition and adopt an ordinance to establish the District and designate the boundary of the District, pursuant to Sections 190.005(2), Florida Statutes.

RESPECTFULLY SUBMITTED this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

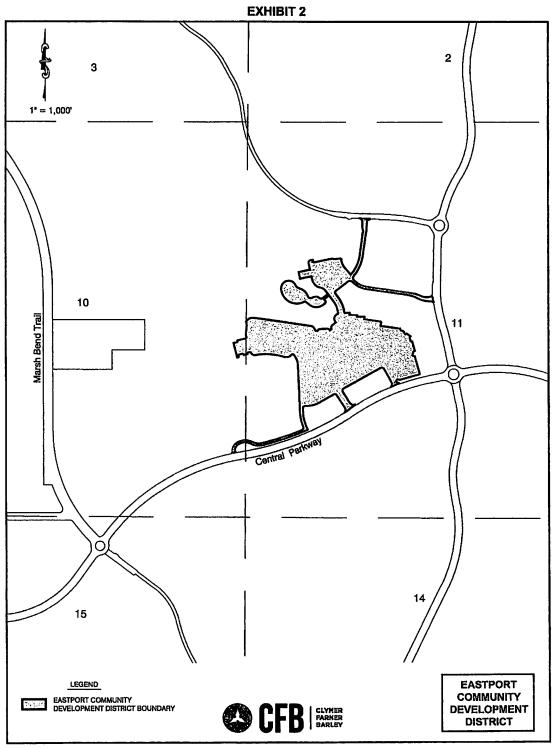
THE VILLAGES DEVELOPMENT OPERATING COMPANY, LLC, a Florida limited liability company

VDC MANAGER, LLC, By: a Florida limited liability company, its Manager By: Martin L. Dzuro, Manager



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#### LEGAL DESCRIPTION FOR EASTPORT COMMUNITY DEVELOPMENT DISTRICT

A PARCEL OF LAND LYING WITHIN SECTIONS 10 AND 11, TOWNSHIP 20 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF THE SOUTHWEST 1/4 OF AFORESAID SECTION 11; THENCE ALONG THE SOUTH LINE THEREOF RUN S89°27'00"E, 1510.26 FEET; THENCE DEPARTING SAID SOUTH LINE RUN N00°33'00"E, 1533.42 FEET TO THE POINT OF BEGINNING: THENCE S53°18'53"W. 152.37 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 3,750.00 FEET AND A CHORD BEARING AND DISTANCE OF S57°47'12"W, 47.21 FEET TO WHICH A RADIAL LINE BEARS S32°34'27"E; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE. THROUGH A CENTRAL ANGLE OF 00°43'17", AN ARC DISTANCE OF 47.21 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 47.00 FEET AND A CHORD BEARING AND DISTANCE OF N12°47'12"E, 66.89 FEET TO WHICH A RADIAL LINE BEARS S31°51'10"E; THENCE NORTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 90°43'16", AN ARC DISTANCE OF 74.42 FEET TO THE POINT OF TANGENCY; THENCE N32°34'27"W, 210.45 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 30.00 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 87°19'40", AN ARC DISTANCE OF 45.72 FEET TO THE POINT OF TANGENCY; THENCE S60°05'53"W, 224.60 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 339.00 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 27°34'03", AN ARC DISTANCE OF 163.11 FEET TO THE POINT OF TANGENCY: THENCE S87°39'57"W, 39.23 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 30.00 FEET; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", AN ARC DISTANCE OF 47.12 FEET TO THE POINT OF TANGENCY; THENCE S02°20'03"E, 56.24 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 485.00 FEET: THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 20°50'33". AN ARC DISTANCE OF 176.43 FEET TO THE POINT OF TANGENCY; THENCE S23°10'36"E, 67.09 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE NORTHERLY, HAVING A RADIUS OF 3,720.72 FEET AND A CHORD BEARING AND DISTANCE OF S71°23'37"W, 647.25 FEET TO WHICH A RADIAL LINE BEARS S23°35'46"E; THENCE WESTERLY ALONG THE ARC OF SAID CURVE. THROUGH A CENTRAL ANGLE OF 09°58'47", AN ARC DISTANCE OF 648.06 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 232.50 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 41°02'38", AN ARC DISTANCE OF 166.55 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 171.50 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 69°10'28", AN ARC DISTANCE OF 207.06 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 82.50 FEET: THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 34°54'19", AN ARC DISTANCE OF 50.26 FEET TO A POINT ON THE ARC OF

SOUTHWESTERLY AND HAVING A RADIUS OF 236.33 FEET; THENCE NORTHERLY 639.20 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE DISTANCE OF 193.42 FEET TO THE POINT OF TANGENCY; THENCE N02°20'03"W, THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 21"04'53", AN ARC EASTERLY AND HAVING A RADIUS OF 525.67 FEET; THENCE NORTHERLY ALONG 57.71 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SAID CURVE THROUGH A CENTRAL ANGLE OF 91°01'06", AN ARC DISTANCE OF AND HAVING A RADIUS OF 36.33 FEET; THENCE NORTHERLY ALONG THE ARC OF FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE WESTERLY CURVE, THROUGH A CENTRAL ANGLE OF 08°28'37", AN ARC DISTANCE OF 546.32 RADIAL LINE BEARS S13"55'13"E; THENCE EASTERLY ALONG THE ARC OF SAID AND A CHORD BEARING AND DISTANCE OF N71°50'29"E, 545.82 FEET TO WHICH A TANGENT CURVE CONCAVE NORTHERLY, HAVING A RADIUS OF 3,692.53 FEET 01°15'11", AN ARC DISTANCE OF 20.77 FEET TO A POINT ON THE ARC OF A NON-EASTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF N7608'33"E, 20.77 FEET TO WHICH A RADIAL LINE BEARS N14º29'02"W; THENCE HAVING A RADIUS OF 949.84 FEET AND A CHORD BEARING AND DISTANCE OF A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, THROUGH A CENTRAL ANGLE OF 40°38'24", AN ARC DISTANCE OF 145.16 FEET TO BEARS S27°24'42"W; THENCE EASTERLY ALONG THE ARC OF SAID CURVE, BEARING AND DISTANCE OF \$\$20"54'30"E, 142.13 FEET TO WHICH A RADIAL LINE CURVE CONCAVE NORTHERLY, HAVING A RADIUS OF 204.65 FEET AND A CHORD ARC DISTANCE OF 241.07 FEET TO A POINT ON THE ARC OF A NON-TANGENT ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 69'10'28", AN 226.69 FEET TO WHICH A RADIAL LINE BEARS N41°44'48"W; THENCE EASTERLY A RADIUS OF 199.67 FEET AND A CHORD BEARING AND DISTANCE OF N82°50'26"E, POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, HAVING THROUGH A CENTRAL ANGLE OF 30°41'44", AN ARC DISTANCE OF 63.57 FEET TO A BEARS N73\*01'44"W; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE, BEARING AND DISTANCE OF N32°19'08"E, 62.81 FEET TO WHICH A RADIAL LINE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 118.65 FEET AND A CHORD N14°34'55"E, 3.77 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE ARC DISTANCE OF 57.51 FEET; THENCE ALONG A NON-TANGENT LINE RUN ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 20°46'46", AN 57.19 FEET TO WHICH A RADIAL LINE BEARS 386°07'56"W; THENCE NORTHERLY KYDINS OF 158.57 FEET AND A CHORD BEARING AND DISTANCE OF W0631'19"E, POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE EASTERLY, HAVING A THROUGH A CENTRAL ANGLE OF 18°39'10", AN ARC DISTANCE OF 10.58 FEET TO A BEARS S75°54'53"E; THENCE NORTHERLY ALONG THE ARC OF SAID CURVE, BEARING AND DISTANCE OF N04°45'32"E, 10.53 FEET TO WHICH A RADIAL LINE CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 32.50 FEET AND A CHORD LINE RUN 572°42'43"W, 43.59 FEET TO A POINT ON THE ARC OF A NON-TANGENT 57°57°53", AN ARC DISTANCE OF 32.88 FEET; THENCE ALONG A NON-TANGENT SOUTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF S19°36'00"E, 31.50 FEET TO WHICH A RADIAL LINE BEARS N80°37'03"W; THENCE HAVING A RADIUS OF 32.50 FEET AND A CHORD BEARING AND DISTANCE OF FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE EASTERLY, CURVE, THROUGH A CENTRAL ANGLE OF 07917'24", AN ARC DISTANCE OF 18.42 RADIAL LINE BEARS N72°58'01"W; THENCE SOUTHERLY ALONG THE ARC OF SAID AND A CHORD BEARING AND DISTANCE OF \$13°23'17"W, 18.41 FEET TO WHICH A A NON-TANGENT CURVE CONCAVE EASTERLY, HAVING A RADIUS OF 144.75 FEET

ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 39°18'05", AN ARC DISTANCE OF 162.11 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, HAVING A RADIUS OF 24.33 FEET AND A CHORD BEARING AND DISTANCE OF S85°23'19"W, 29.51 FEET TO WHICH A RADIAL LINE BEARS N32°43'36"E; THENCE WESTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 74°40'33", AN ARC DISTANCE OF 31.71 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 500.67 FEET; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°28'18", AN ARC DISTANCE OF 30.34 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 50.67 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 57°06'28", AN ARC DISTANCE OF 50.50 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 896.33 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 00°23'12", AN ARC DISTANCE OF 6.05 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 2.33 FEET; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°11'32", AN ARC DISTANCE OF 3.67 FEET TO THE POINT OF TANGENCY; THENCE \$18°03'05"W, 7.50 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, HAVING A RADIUS OF 886.50 FEET AND A CHORD BEARING AND DISTANCE OF N86°05'41"W, 434.62 FEET TO WHICH A RADIAL LINE BEARS N18°05'41"E; THENCE WESTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 28°22'45", AN ARC DISTANCE OF 439.09 FEET; THENCE ALONG A NON-TANGENT LINE RUN N10°14'28"W, 7.59 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY AND HAVING A RADIUS OF 2.33 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 85°23'15", AN ARC DISTANCE OF 3.47 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF 26.67 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 84°04'24", AN ARC DISTANCE OF 39.13 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY AND HAVING A RADIUS OF 14.33 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 91°16'22", AN ARC DISTANCE OF 22.83 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 937.33 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 00°52'02", AN ARC DISTANCE OF 14.19 FEET TO THE POINT OF TANGENCY; THENCE S76°18'17"W, 21.67 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 2.33 FEET; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", AN ARC DISTANCE OF 3.66 FEET TO THE POINT OF TANGENCY; THENCE S13°41'43"E, 15.50 FEET; THENCE S76°18'17"W, 50.17 FEET; THENCE N13°41'43"W, 13.38 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY AND HAVING A RADIUS OF 4.50 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°16'10", AN ARC DISTANCE OF 7.09 FEET TO THE POINT OF TANGENCY; THENCE S76°02'07"W, 4.13 FEET; THENCE S80°54'29"W, 36.97 FEET; THENCE S76°18'17"W, 20.00 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 9.33 FEET; THENCE

SOUTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", AN ARC DISTANCE OF 14.66 FEET TO THE POINT OF TANGENCY; THENCE \$13°41'43"E. 22.07 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 24.33 FEET: THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 04°18'04", AN ARC DISTANCE OF 1.83 FEET; THENCE ALONG A RADIAL LINE RUN S72°00'13"W, 13.34 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 2.33 FEET AND A CHORD BEARING AND DISTANCE OF N60°50'45"W, 3.17 FEET TO WHICH A RADIAL LINE BEARS N72°00'13"E; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 85°41'56", AN ARC DISTANCE OF 3.49 FEET TO THE POINT OF TANGENCY; THENCE S76°18'17"W, 7.78 FEET; THENCE N13°41'43"W, 202.86 FEET; THENCE N76°18'17"E, 56.67 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 4.33 FEET; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", AN ARC DISTANCE OF 6.80 FEET TO THE POINT OF TANGENCY; THENCE N13°41'43"W, 17.42 FEET; THENCE N76°18'17"E, 127.16 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE EASTERLY, HAVING A RADIUS OF 153.67 FEET AND A CHORD BEARING AND DISTANCE OF N10°17'02"W. 12.35 FEET TO WHICH A RADIAL LINE BEARS \$77°24'45"W; THENCE NORTHERLY ALONG THE ARC OF SAID CURVE. THROUGH A CENTRAL ANGLE OF 04°36'25", AN ARC DISTANCE OF 12.36 FEET TO THE POINT OF TANGENCY; THENCE N07°58'50"W, 27.17 FEET; THENCE N00°37'08"W, 38.48 FEET; THENCE N08°21'15"E, 6.33 FEET; THENCE S88°18'45"E, 0.67 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE EASTERLY, HAVING A RADIUS OF 272.00 FEET AND A CHORD BEARING AND DISTANCE OF N04°17'33"E, 26.67 FEET TO WHICH A RADIAL LINE BEARS N88°31'05"W: THENCE NORTHERLY ALONG THE ARC OF SAID CURVE. THROUGH A CENTRAL ANGLE OF 05°37'16", AN ARC DISTANCE OF 26.68 FEET TO THE POINT OF TANGENCY; THENCE N07°06'11"E, 65.69 FEET; THENCE N11°06'52"W, 48.58 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 107.00 FEET AND A CHORD BEARING AND DISTANCE OF N64°02'31"E, 119.86 FEET TO WHICH A RADIAL LINE BEARS N60°01'10"W: THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 68°07'21", AN ARC DISTANCE OF 127.22 FEET TO THE POINT OF TANGENCY; THENCE S81°53'49"E, 779.79 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 66.00 FEET AND A CHORD BEARING AND DISTANCE OF \$40°51'12"E, 86.68 FEET TO WHICH A RADIAL LINE BEARS N08°06'12"E; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 82°05'12", AN ARC DISTANCE OF 94.56 FEET; THENCE ALONG A NON-TANGENT LINE RUN S83°13'59"E, 31.46 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 36.00 FEET AND A CHORD BEARING AND DISTANCE OF N49°46'59"E, 43.51 FEET TO WHICH A RADIAL LINE BEARS N77°23'28"W; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 74°20'53", AN ARC DISTANCE OF 46.71 FEET TO THE POINT OF TANGENCY; THENCE N86°57'25"E, 95.32 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY AND HAVING A RADIUS OF 41.00 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 58°37'13", AN ARC DISTANCE OF 41.95 FEET; THENCE ALONG A NON-TANGENT LINE RUN \$36°47'27"E, 4.24 FEET; THENCE N53°13'08"E. 33.06 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE

CONCEVE EASTERLY AND HAVING A RADIUS OF 45.00 FEET; THENCE SOUTHERLY DISTANCE OF 179.57 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 56°39'53", AN ARC WHICH A RADIAL LINE BEARS N14"32"38"E; THENCE SOUTHEASTERLY ALONG THE 181.57 FEET AND A CHORD BEARING AND DISTANCE OF \$47°07'25"E, 172.34 FEET TO A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF ANGLE OF 54°01'29", AN ARC DISTANCE OF 61.07 FEET TO A POINT ON THE ARC OF SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL 221°18'08"E, 58.84 FEET TO WHICH A RADIAL LINE BEARS 565°42'37"W; THENCE HAVING A RADIUS OF 64.77 FEET AND A CHORD BEARING AND DISTANCE OF A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY, THROUGH A CENTRAL ANGLE OF 147°14'07", AN ARC DISTANCE OF 265.51 FEET TO BEARS N79°42'38"W; THENCE EASTERLY ALONG THE ARC OF SAID CURVE, BEARING AND DISTANCE OF N83°54'25"E, 198.25 FEET TO WHICH A RADIAL LINE CURVE CONCAVE SOUTHERLY, HAVING A RADIUS OF 103.32 FEET AND A CHORD ARC DISTANCE OF 53.30 FEET TO A POINT ON THE ARC OF A NON-TANGENT ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 21°36'04", AN 22.98 FEET TO WHICH A RADIAL LINE BEARS 37798 FEET TO WHICH A RADIAL LINE BEARS 37798 FEET TO WHICH A RADIAL LINE AND THE REARS 37798 FEET TO WHICH A RADIAL AND THE REARS 37798 A RADIUS OF 141.37 FEET AND A CHORD BEARING AND DISTANCE OF N01°17'48"W, A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE EASTERLY, HAVING THROUGH A CENTRAL ANGLE OF 108°45'56", AN ARC DISTANCE OF 410.11 FEET TO 23101128"E; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE, AND DISTANCE OF N66°48'30"W, 351.25 FEET TO WHICH A RADIAL LINE BEARS NORTHEASTERLY, HAVING A RADIUS OF 216.04 FEET AND A CHORD BEARING 50.20 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SAID CURVE, THROUGH A CENTRAL ANGLE OF 06°52'25", AN ARC DISTANCE OF KADIAL LINE BEARS N40°51'03"E; THENCE NORTHWESTERLY ALONG THE ARC OF AND A CHORD BEARING AND DISTANCE OF NS2°35'10"W, 50.17 FEET TO WHICH A TANGENT CURVE CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 418.47 FEET TANGENCY; THENCE N48°41'42"W, 16.01 FEET TO A POINT ON THE ARC OF A NON-CENTRAL ANGLE OF 78°12'07", AN ARC DISTANCE OF 204.22 FEET TO THE POINT OF 149.63 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A OF CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF FEET TO THE POINT OF TANGENCY; THENCE \$53°06'11"W, 36.75 FEET TO THE POINT CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", AN ARC DISTANCE OF 39.27 HAVING A RADIUS OF 25.00 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE WESTERLY AND N36°56'40"W, 97.81 FEET; THENCE S53°06'11"W, 82.76 FEET; THENCE S36°53'49"E, 26.63 ARC DISTANCE OF 183.30 FEET TO THE POINT OF TANGENCY; THENCE ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 31 2622", AN 181.01 FEET TO WHICH A RADIAL LINE BEARS N84"32"33"E; THENCE NORTHERLY A RADIUS OF 334.05 FEET AND A CHORD BEARING AND DISTANCE OF N21°10'38"W, A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING THROUGH A CENTRAL ANGLE OF 116º08'42", AN ARC DISTANCE OF 133.79 FEET TO RADIUS OF 66.00 FEET; THENCE NORTHERLY ALONG THE ARC OF SAID CURVE THE POINT OF CURVATURE OF A CURVE CONCAVE EASTERLY AND HAVING A TANGENCY; THENCE NS3°13'08"E, 60.54 FEET; THENCE N36°46'52"W, 12.98 FEET TO CENTRAL ANGLE OF 87°30'45", AN ARC DISTANCE OF 54.99 FEET TO THE POINT OF 252°42'24"W; THENCE NORTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A AND DISTANCE OF N09°27'46"E, 49.79 FEET TO WHICH A RADIAL LINE BEARS CONCEVE EASTERLY, HAVING A RADIUS OF 36.00 FEET AND A CHORD BEARING

ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 03°38'10", AN ARC DISTANCE OF 2.86 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 82.74 FEET AND A CHORD BEARING AND DISTANCE OF S58°21'07"E, 12.17 FEET TO WHICH A RADIAL LINE BEARS N27°25'46"E; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 08°26'12", AN ARC DISTANCE OF 12.18 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 35.00 FEET; THENCE EASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 71°34'26", AN ARC DISTANCE OF 43.72 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 80.02 FEET; THENCE EASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 76°07'19", AN ARC DISTANCE OF 106.32 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 34.00 FEET; THENCE EASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 77°18'41", AN ARC DISTANCE OF 45.88 FEET TO THE POINT OF TANGENCY; THENCE N53°06'11"E, 7.92 FEET; THENCE S36°53'49"E, 1.16 FEET; THENCE N53°06'11"E, 82.76 FEET; THENCE N36°53'49"W, 56.58 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY AND HAVING A RADIUS OF 109.00 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 43°55'00", AN ARC DISTANCE OF 83.55 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF 136.00 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 68°39'44", AN ARC DISTANCE OF 162.98 FEET; THENCE ALONG A NON-TANGENT LINE RUN N12º05'40"W, 47.26 FEET; THENCE S78°00'59"W, 156.62 FEET; THENCE N11°59'01"W, 90.80 FEET; THENCE N77°50'55"E, 156.37 FEET; THENCE N12°09'05"W, 92.72 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 30.00 FEET; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 88°59'37", AN ARC DISTANCE OF 46.60 FEET; THENCE ALONG A NON-TANGENT LINE RUN N77°50'36"E, 36.95 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 68.00 FEET AND A CHORD BEARING AND DISTANCE OF S08°08'52"W, 35.93 FEET TO WHICH A RADIAL LINE BEARS N82°49'51"E; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 30°38'03", AN ARC DISTANCE OF 36.36 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 52.00 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 05°17'49", AN ARC DISTANCE OF 4.81 FEET; THENCE ALONG A NON-TANGENT LINE RUN N78°00'59"E, 257.51 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 50.00 FEET; THENCE EASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 31º07'08", AN ARC DISTANCE OF 27.16 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 50.00 FEET; THENCE EASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 24°43'08", AN ARC DISTANCE OF 21.57 FEET TO THE POINT OF TANGENCY; THENCE N84°24'59"E, 90.50 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 224.03 FEET AND A CHORD BEARING AND DISTANCE OF S23°23'21"E, 152.15 FEET TO WHICH A RADIAL LINE BEARS S86°27'46"W; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE. THROUGH A CENTRAL ANGLE OF 39°42'15", AN ARC DISTANCE OF 155.24 FEET TO THE POINT OF

FEET TO THE POINT OF TANGENCY, THENCE S81°53'49"E, 629.59 FEET TO THE CURVE THROUGH A CENTRAL ANGLE OF 37"04'50", AN ARC DISTANCE OF 192.53 A RADIUS OF 297.50 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID COMPOUND CURVETURE OF A CURVE CONCAVE NORTHEASTERLY AND HAVING CENTRAL ANGLE OF 85°21'54", AN ARC DISTANCE OF 70.77 FEET TO A POINT OF FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE THROUGH A CURVATURE OF A CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 47.50 ANGLE OF 32°26'44", AN ARC DISTANCE OF 298.15 FEET TO THE POINT OF REVERSE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF \$26.50 FEET; THENCE THENCE S08°06'11"W, 163.67 FEET TO THE POINT OF CURVATURE OF A CURVE OF TANGENCY; THENCE S08º06'11"W, 56.27 FEET; THENCE S08º30'49"W, 139.56 FEET; A CENTRAL ANGLE OF 07º01'22", AN ARC DISTANCE OF 61.72 FEET TO THE POINT OF 503.50 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE THROUGH POINT OF CURVATURE OF A CURVE CONCAVE WESTERLY AND HAVING A RADIUS 73.04 FEET TO THE POINT OF TANGENCY; THENCE S01°04'48"W, 34.92 FEET TO THE SAID CURVE, THROUGH A CENTRAL ANGLE OF 90"00", AN ARC DISTANCE OF KADIAL LINE BEARS N01°04'48"E; THENCE SOUTHWESTERLY ALONG THE ARC OF AND A CHORD BEARING AND DISTANCE OF \$46°04'48"W, 65.76 FEET TO WHICH A TANGENT CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 46.50 FEET TRUGENT LINE RUN 282°57'56"E, 155.21 FEET TO A POINT ON THE ARC OF A NON-ANGLE OF 90°00'00", AN ARC DISTANCE OF 73.04 FEET; THENCE ALONG A NON-NORTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL SOUTHWESTERLY AND HAVING A RADIUS OF 46.50 FEET; THENCE NO1º04'48"E, 48.74 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE 17º10'07", AN ARC DISTANCE OF 60.98 FEET TO THE POINT OF TANGENCY; THENCE NORTHERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 203.50 FEET; THENCE ARC DISTANCE OF 39.67 FEET TO THE POINT OF REVERSE CURVATURE OF A ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 11°34'01", AN 33.60 FEET TO WHICH A RADIAL LINE BEARS N85°28'43"E; THENCE NORTHERLY RADIUS OF 196.50 FEET AND A CHORD BEARING AND DISTANCE OF N10°18'18"W, POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A THROUGH A CENTRAL ANGLE OF 24°37'24", AN ARC DISTANCE OF 2.15 FEET TO A BEARS N08°18'38"E; THENCE EASTERLY ALONG THE ARC OF SAID CURVE, BEARING AND DISTANCE OF 369°22'40"E, 2.13 FEET TO WHICH A RADIAL LINE CURVE CONCAVE SOUTHERLY, HAVING A RADIUS OF 5.00 FEET AND A CHORD ARC DISTANCE OF 11.49 FEET TO A POINT ON THE ARC OF A NON-TANGENT ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 14°34'28", AN 11.46 FEET TO WHICH A RADIAL LINE BEARS \$24"34"13"W; THENCE EASTERLY A RADIUS OF 45.18 FEET AND A CHORD BEARING AND DISTANCE OF 572°43'01"E, POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE NORTHERLY, HAVING THROUGH A CENTRAL ANGLE OF 14°13'57", AN ARC DISTANCE OF 45.71 FEET TO A RADIUS OF 184.00 FEET; THENCE NORTHERLY ALONG THE ARC OF SAID CURVE THE POINT OF CURVATURE OF A CURVE CONCAVE WESTERLY AND HAVING A 288.53 FEET TO THE POINT OF TANGENCY; THENCE N08"06'11"E, 268.67 FEET TO SAID CURVE, THROUGH A CENTRAL ANGLE OF 34.09'21", AN ARC DISTANCE OF RADIAL LINE BEARS 547°44'28"E; THENCE NORTHEASTERLY ALONG THE ARC OF AND A CHORD BEARING AND DISTANCE OF N25°10'51"E, 284.27 FEET TO WHICH A TANGENT CURVE CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 484.00 FEET TANGENCY; THENCE \$43°14'28"E, 107.47 FEET TO A POINT ON THE ARC OF A NON-

POINT OF CURVATURE OF A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 352.50 FEET: THENCE EASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 17°47'00", AN ARC DISTANCE OF 109.41 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 197.50 FEET; THENCE EASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 45°59'21", AN ARC DISTANCE OF 158.52 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 37.50 FEET: THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 19°28'31", AN ARC DISTANCE OF 12.75 FEET; THENCE ALONG A NON-TANGENT LINE RUN S11°20'12"E, 91.09 FEET; THENCE S06°27'36"E, 1.59 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, HAVING A RADIUS OF 67.50 FEET AND A CHORD BEARING AND DISTANCE OF N69°31'26"W, 51.94 FEET TO WHICH A RADIAL LINE BEARS N43°06'12"E; THENCE WESTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 45°15'16", AN ARC DISTANCE OF 53.31 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 341.00 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 29°07'50". AN ARC DISTANCE OF 173.37 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 547.50 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 18°52'35", AN ARC DISTANCE OF 180.38 FEET; THENCE ALONG A NON-TANGENT LINE RUN N81°28'19"W, 112.34 FEET; THENCE N81°53'49"W, 123.83 FEET; THENCE N82°14'21"W, 139.00 FEET; THENCE N81°53'49"W, 157.57 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF 326.50 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 37°36'01", AN ARC DISTANCE OF 214.26 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, HAVING A RADIUS OF 47.54 FEET AND A CHORD BEARING AND DISTANCE OF N86°27'54"W, 63.81 FEET TO WHICH A RADIAL LINE BEARS N45°41'11"E; THENCE WESTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 84°18'09", AN ARC DISTANCE OF 69.95 FEET; THENCE ALONG A NON-TANGENT LINE RUN \$53°06'11"W, 208.27 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 22.50 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 90°00'00", AN ARC DISTANCE OF 35.34 FEET TO THE POINT OF TANGENCY; THENCE \$36°53'49"E, 68.62 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE WESTERLY AND HAVING A RADIUS OF 419.50 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 31º06'50", AN ARC DISTANCE OF 227.80 FEET; THENCE ALONG A NON-TANGENT LINE RUN \$85°06'11"E, 71.83 FEET; THENCE \$05°17'33"E, 30.44 FEET; THENCE S86°53'49"E, 99.01 FEET; THENCE S03°06'11"W, 18.67 FEET; THENCE S86°53'49"E, 48.67 FEET; THENCE N03°06'11"E, 2.67 FEET; THENCE S86°53'49"E, 54.00 FEET; THENCE S03°06'11"W, 32.07 FEET; THENCE S81°53'49"E, 232.16 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 525.65 FEET AND A CHORD BEARING AND DISTANCE OF S06°49'00"W, 23.60 FEET TO WHICH A RADIAL LINE BEARS S84°28'12"E; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 02°34'23", AN ARC DISTANCE OF 23.61 FEET; THENCE ALONG A NON-TANGENT LINE RUN S08°03'09"W, 35.12 FEET; THENCE S81°53'49"E, 262,15 FEET; THENCE S15°53'31"E, 21.89 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF

CURVE THROUGH A CENTRAL ANGLE OF 56°57'52", AN ARC DISTANCE OF 31.81 HAVING A RADIUS OF 32.00 FEET; THENCE EASTERLY ALONG THE ARC OF SAID POINT OF COMPOUND CURVETURE OF A CURVE CONCAVE NORTHERLY AND THROUGH A CENTRAL ANGLE OF 10°35'44", AN ARC DISTANCE OF 24.41 FEET TO A BEARS 548°14'43"W; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, BEARING AND DISTANCE OF \$47"03"09"E, 24.38 FEET TO WHICH A RADIAL LINE CONCEASE NORTHEASTERLY, HEVING A REDIUS OF 132.00 FEET AND A CHORD S32°29'29"W, 35.65 FEET TO A POINT ON THE ARC OF A NON-TANGENT CURVE 48°22''', AN ARC DISTANCE OF 45.58 FEET; THENCE ALONG A RADIAL LINE RUN WESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF CONCAVE NORTHERLY AND HAVING A RADIUS OF \$4.00 FEET; THENCE THENCE 574"07"27"W, 150.88 FEET TO THE POINT OF CURVATURE OF A CURVE 02°11'13", AN ARC DISTANCE OF 118.21 FEET TO THE POINT OF TANGENCY; WESTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF S75°13'04"W, 118.21 FEET TO WHICH A RADIAL LINE BEARS N13°41'20"W; THENCE HAVING A RADIUS OF 3,097.15 FEET AND A CHORD BEARING AND DISTANCE OF TO A POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, OF TANGENCY; THENCE \$75°53'36"E, 20.38 FEET; THENCE \$15°53'36"E, 256.80 FEET A CENTRAL ANGLE OF 102°54'27", AN ARC DISTANCE OF 23.94 FEET TO THE POINT 13.33 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE THROUGH CURVATURE OF A CURVE CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF 13°42'23", AN ARC DISTANCE OF 12.12 FEET TO THE POINT OF REVERSE SOUTHERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF CURVE CONCAVE WESTERLY AND HAVING A RADIUS OF 50.67 FEET; THENCE TANGENCY; THENCE \$13°18'28"W, 30.12 FEET TO THE POINT OF CURVATURE OF A ANGLE OF 60°47'57", AN ARC DISTANCE OF 3.54 FEET TO THE POINT OF SOUTHWESTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL THENCE AND HAVING A RADIUS OF 3.33 FEET; SOUTHEASTERLY S74°06'24"W, 18.84 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE THENCE N74"06'24"E, 16.67 FEET; THENCE S15"53"34"E, 133.34 FEET; THENCE OF 90°00'02", AN ARC DISTANCE OF 2.09 FEET TO THE POINT OF TANGENCY; SOUTHEASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE THENCE 1.33 FEET; A KADIUS OF NORTHEASTERLY AND HAVING 59.96 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE ARC DISTANCE OF 2.94 FEET TO THE POINT OF TANGENCY; THENCE S15°53'34"E, ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 50°37'52", AN CONCEVE ERSTERLY AND HAVING A RADIUS OF 3.33 FEET; THENCE SOUTHERLY THENCE 334°44'19"W, 17.89 FEET TO THE POINT OF CURVATURE OF A CURVE TANGENCY; THENCE N34°44'19"E, 16.62 FEET; THENCE SSS°15'41"E, 63.34 FEET; ANGLE OF 92°16'15", AN ARC DISTANCE OF 2.14 FEET TO THE POINT OF FEET; THENCE EASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL CURVATURE OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 1.33 OF 30°13'12", AN ARC DISTANCE OF 30.77 FEET TO A POINT OF COMPOUND SOUTHEASTERLY ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE NORTHEASTERLY AND HAVING A RADIUS OF 58.33 FEET; THENCE FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE CURVE THROUGH A CENTRAL ANGLE OF 63°46'05", AN ARC DISTANCE OF 63.07 RADIUS OF 56.67 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID REVERSE CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY AND HAVING A A CENTRAL ANGLE OF 70°38'49", AN ARC DISTANCE OF 4.11 FEET TO THE POINT OF 3.33 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE THROUGH

THE POINT OF BEGINNING. THROUGH A CENTRAL ANGLE OF 89°35'22", AN ARC DISTANCE OF 89.13 FEET TO RADIUS OF 57.00 FEET; THENCE EASTERLY ALONG THE ARC OF SAID CURVE POINT OF CURVETURE OF A CURVE CONCEVE NORTHERLY AND HAVING A 48.47 FEET TO THE POINT OF TANGENCY; THENCE S32°34'27"E, 182.58 FEET TO THE OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 92°33'53", AN ARC DISTANCE OF WHICH A RADIAL LINE BEARS N300033"W; THENCE SOUTHERLY ALONG THE ARC 30.00 FEET AND A CHORD BEARING AND DISTANCE OF S13°42'30"W, 43.37 FEET TO THE ARC OF A NON-TANGENT CURVE CONCAVE EASTERLY, HAVING A RADIUS OF THENCE ALONG A NON-TANGENT LINE RUN 560°02'40"W, 5.57 FEET TO A POINT ON THROUGH A CENTRAL ANGLE OF 01"02"46", AN ARC DISTANCE OF 54.29 FEET; 2,973.00 FEET; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF THE POINT OF TANGENCY; THENCE 561°08'40"W, 517.48 FEET TO THE POINT OF THROUGH A CENTRAL ANGLE OF 90°0000", AN ARC DISTANCE OF 54.98 FEET TO RADIUS OF 35.00 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHERLY AND HAVING A FEET; THENCE ALONG A NON-TANGENT LINE RUN N28-51'20"W, 196.04 FEET TO CURVE, THROUGH A CENTRAL ANGLE OF 01°51'51", AN ARC DISTANCE OF 16.69 LINE BEARS \$60°12'44"W; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CHORD BEARING AND DISTANCE OF N28°51'20"W, 16.69 FEET TO WHICH A RADIAL CURVE CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 512.98 FEET AND A ARC DISTANCE OF 74.51 FEET TO A POINT ON THE ARC OF A NON-TANGENT ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 90°49'52", AN 66.95 FEET TO WHICH A RADIAL LINE BEARS \$28°01'28"E; THENCE NORTHERLY RADIUS OF 47.00 FEET AND A CHORD BEARING AND DISTANCE OF N16°33'36"E, POINT ON THE ARC OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A FEET; THENCE ALONG A NON-TANGENT LINE RUN 564°55'50"W, 139.97 FEET TO A

CONTAINING 50.35 ACRES, MORE OR LESS.

### CONSENT TO THE ESTABLISHMENT OF EASTPORT COMMUNITY DEVELOPMENT DISTRICT

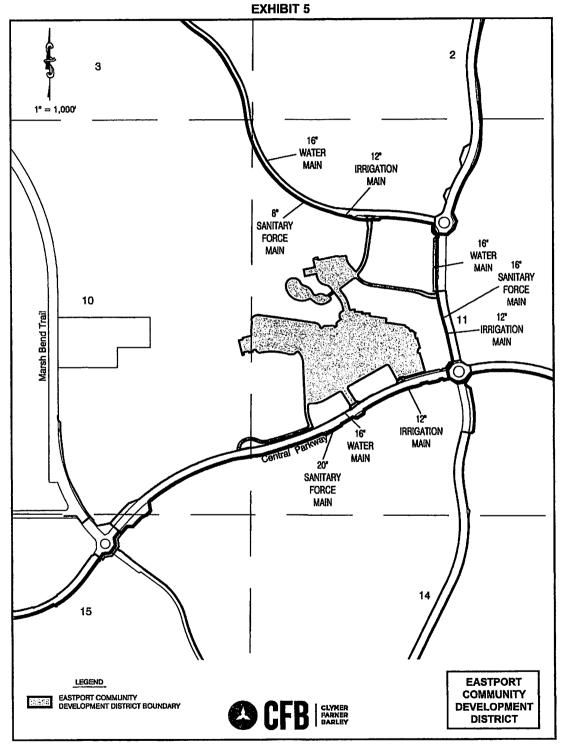
The undersigned, being the owner of the property described in Exhibit 2 to the Petition to Establish Eastport Community Development District, hereby consents to the Petition to Establish Eastport Community Development District, dated the <u>Market of Market</u>, 2022.

THE VILLAGES DEVELOPMENT COMPANY, LLC, a Florida limited liability company

By: VDC MANAGER, LLC, a Florida limited liability company, its Manager By: Martin L. Dzuro, Manager

# **BOARD OF SUPERVISORS** EASTPORT COMMUNITY DEVELOPMENT DISTRICT

- 1.
- 2.
- Supervisor/Chair Heather Owen Supervisor/Vice Chair John Judge Supervisor/Secretary-Treasurer Geno Jarquin Supervisor Dave Lewis Supervisor Ashley Abbott 3.
- 4.
- 5.



EASTPORT COMMUNITY DEVELOPMENT DISTRICT

# PROPOSED TIME TABLES AND RELATED ESTIMATES OF COST<sup>1</sup> OF THE DISTRICT SERVICES AND FACILITIES EASTPORT COMMUNITY DEVELOPMENT DISTRICT

ITEM	ANTICIPATED SCHEDULE	ESTIMATED COST
Roadways	2022-2025	\$6,890,400.00
Landscaping & Irrigation in Common Areas <sup>2</sup>	2022-2025	\$10,545,000.00
Parking Areas	2022-2025	\$22,093,260.00
Master Earthwork and Stormwater Collection Systems	2022-2025	\$5,443,500.00
Project Entry Features	2022-2025	\$5,760,000.00

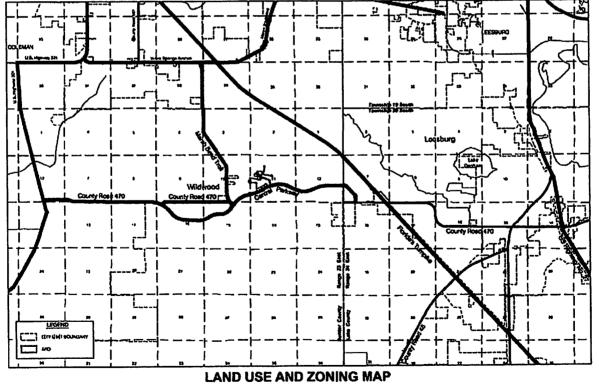
TOTAL:

\$50,732,160.00

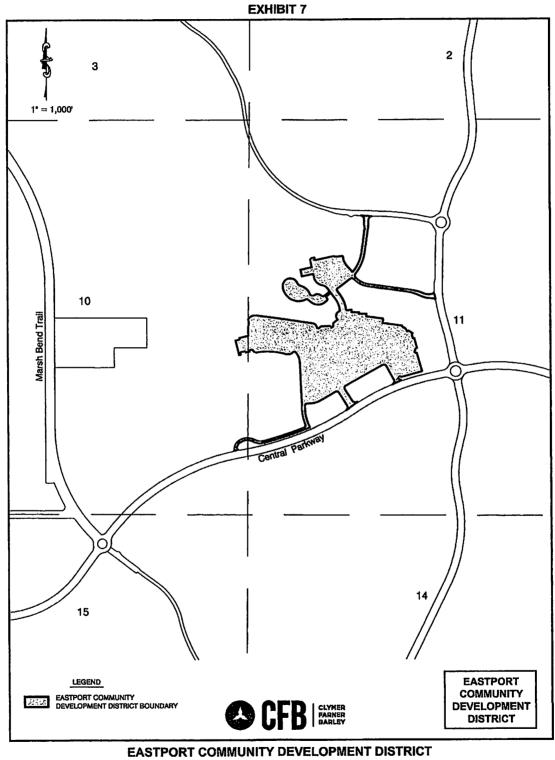
<sup>1</sup> Costs are preliminary in nature and are subject to change. Costs include engineering and contingencies.

<sup>&</sup>lt;sup>2</sup> The irrigation system beyond the point of delivery serving common areas will be owned and maintained by the District, with water purchased pursuant to a bulk water agreement. The master irrigation system up to the point of delivery will be funded by the Utility.

Eastport Community Development District (the "District") is located within the city limits of the City of Wildwood (the "City") in Sumter County, Florida. The District lies within The Villages of Southern Oaks (VOSO), which was approved on May 8, 2017 as an Age Restricted Development (ARD). Subsequent amendments were approved by the City on January 8, 2018, January 22, 2018, August 27, 2018, January 28, 2019, September 23, 2019, February 24, 2020, October 12, 2020, November 8, 2021, and again on July 11, 2022.







7-2

# STATEMENT OF ESTIMATED REGULATORY COSTS ESTABLISHMENT OF EASTPORT COMMUNITY DEVELOPMENT DISTRICT

#### 1.0 Introduction

### 1.1 Purpose and Scope

This statement of estimated regulatory costs (SERC) supports the petition to establish Eastport Community Development District (the "District"). The proposed District will include approximately 50.35 acres of land on which roughly 250,000 square feet of commercial space is planned for development with the possibility of additional mixed uses, including residential. The District proposes to provide infrastructure and community services to this area in the District as described more fully below.

The limitations on the scope and use of this SERC are set out in Section 190.002(2)(d), Florida Statutes ("F.S."), as follows:

"That the process of establishing such a District pursuant to uniform general law shall be fair and based only on factors material to managing and financing the service delivery function of the District, so that any matter concerning permitting or planning of the development is not material or relevant."

# 1.2 Overview of the Proposed District Eastport Community Development District

The proposed District would provide community infrastructure, services, and facilities, along with their operations and maintenance, to the proposed area, located in the City of Wildwood, Florida. The proposed District will encompass 50.35 acres to be used for development. The District may include a mix of commercial and residential uses including roughly 250,000 square feet of commercial space.

1.3 <u>Requirements for Statement of Estimated Regulatory Costs (SERC)</u>

Section 120.541(2), F.S. (2022) defines the elements a SERC must contain (or in this case, City ordinance).

- (a) An economic analysis showing whether the rule directly or indirectly:
  - 1. Is likely to have an adverse impact on economic growth, private sector job creation or employment, or private sector investment in excess of \$1 million in the aggregate within five (5) years after the implementation of the rule;

- 2. Is likely to have an adverse impact on business competitiveness, including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets, productivity, or innovation in excess of \$1 million in the aggregate within five years after the implementation of the rule; or
- 3. Is likely to increase regulatory costs, including any transactional costs, in excess of \$1 million in the aggregate within five years after the implementation of the rule.
- (b) A good faith estimate of the number of individuals and entities likely to be required to comply with the rule, together with a general description of the types of individuals likely to be affected by the rule.
- (c) A good faith estimate of the cost to the agency, and to any other state and local government entities, of implementing and enforcing the proposed rule, and any anticipated effect on state or local revenues.
- (d) A good faith estimate of the transactional costs likely to be incurred by individuals and entities, including local government entities, required to comply with the requirements of the rule. As used in this section, "transactional costs" are direct costs that are readily ascertainable based upon standard business practices, and include filing fees, the cost of obtaining a license, the cost of equipment required to be installed or used or procedures required to be employed in complying with the rule, additional operating costs incurred, the cost of monitoring and reporting, and any other costs necessary to comply with the rule.
- (e) An analysis of the impact on small businesses as defined by Section 288.703, F.S., and an analysis of the impact on small counties and small cities as defined in Section 120.52, F.S. The impact analysis for small businesses must include the basis for the agency's decision not to implement alternatives that would reduce adverse impacts on small businesses.
- (f) Any additional information that the agency determines may be useful.
- (g) In the statement or revised statement, whichever applies, a description of any regulatory alternatives submitted under paragraph (1)(a) and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule.
- 2.0 An economic analysis showing whether the rule/ordinance directly or indirectly will have an adverse impact on economic growth, job creation, employment, private-sector investment, business competitiveness, or regulatory costs.

Section 120.541(2)(a), F.S., requires an economic analysis showing whether the establishment of the District will directly or indirectly have an adverse impact on economic growth, job creation, employment, private-sector investment, business competitiveness, or regulatory costs exceeding \$1 million in the aggregate within five years after the establishment takes place. The answer, based upon numerous other community development districts, is that the establishment of the District will not have an adverse impact on economic growth, job creation, employment, private-sector investment, business competitiveness, or regulatory costs.

The establishment of the District is likely to increase economic growth, job creation, employment, private-sector investment, and business competitiveness. This is because the District will provide infrastructure improvements within the District's boundaries, allowing for the commercial development of the land within the District. The development is planned to include roughly 250,000 square feet of commercial development. The commercial development will increase economic growth, job creation, employment, private-sector investment, and business competitiveness in the District.

The District will have the ability to assess the property owners to pay for the installation, operation, and maintenance of its infrastructure improvements. However, such costs will not be in addition to, or unique to, the District. The infrastructure improvements to be funded by the District would be required to support development of the planned development, regardless of the District's existence. Community development districts, such as Eastport Community Development District can fund their infrastructure improvements with long-term bond financing that typically carries more favorable terms than other sources of funding. Thus, the costs related to the installation of the public infrastructure serving the planned development will not be increased due to the existence of the District.

# 3.0 A good-faith estimate of the number of individuals and entities likely to be required to comply with the rule/ordinance, together with a general description of the types of individuals likely to be affected by the rule/ordinance.

The landowner of the District plans to develop roughly 250,000 square feet of commercial development, with the possibility of additional residential units and other mixed uses, within the District. Establishment of the proposed District would put all of the development under the jurisdiction of the proposed District. Prior to the sale of the property within the District, the developer will also be subject to the District's jurisdiction.

# 4.0 Good-faith estimate of the cost to state and local government entities, of implementing and enforcing the proposed ordinance, and any anticipated effect on state and local revenues

#### 4.1 Impact on State and Local Costs

#### State Government Entities

There will be only modest costs to various Florida ("State") governmental entities due to the formation of the District. The District consists of less than 2,500 acres; therefore, the City of Wildwood (the "City") is the establishing entity, pursuant to Florida Statutes Section 190.005(2). The State will incur no costs in reviewing the petition to establish the District and the State will not be required to hold any public hearings on the matter.

The ongoing costs to various State entities to implement and enforce the establishment of the District relate strictly to the receipt and processing of various reports that the District is required to file annually with the State and its various entities. These annual reports are outlined in the attached Appendix. However, the costs to the State agencies that will receive and process the District's reports will be minimal. The District is only one of many governmental subdivisions required to submit various reports to the State. Additionally, pursuant to Section 189.018, F.S., the District will pay an annual fee to the State Department of Economic Opportunity to offset such processing costs.

#### The City of Wildwood

City staff will process, analyze, and conduct public hearing(s) on the petition to establish the District. These activities will utilize the time of the staff and City Commissioners, however, these costs to the City are likely to be minimal for a number of reasons. First, review of the petition does not include analysis of the development to be served by the District. Second, the petition itself provides most of the information needed for City staff's review. Third, the City currently employs the staff needed to conduct the review of the petition. Fourth, no capital expenditure is required to review the petition. Finally, local governments routinely process similar petitions for land use and zoning changes that are more complex than is the petition to establish a Community Development District.

The annual costs to the City, related to the ongoing operations of the District, are also minimal. The District will be an independent unit of local government. The only annual costs incurred by the City will be the minimal costs of receiving and, to the extent desired, reviewing the various reports that the District is required to provide to the City.

#### 4.2 Impact on State and Local Revenues

Adoption of the proposed ordinance will have no negative impact on State or local revenues. The District is an independent unit of local government. It is designed to provide community facilities and services to serve the development. It has its own sources of revenue. No State or local subsidies are required or expected.

In this regard, it is important to note that any debt obligations incurred by the District to construct its infrastructure, or for any other reason, are not debts of the State, the County, the City, or any unit of local government. By State law, the debts of the District are strictly its own responsibility.

# 5.0 A good-faith estimate of the transactional costs likely to be incurred by individuals and entities required to comply with the requirements of the rule/ordinance.

Table 2, below, provides an outline of the various facilities and services the proposed District may provide. The District plans to own, operate, and maintain certain drainage and stormwater systems, landscaping, and ponds. The roadways and drainage systems within publicly dedicated rights-of-way will be conveyed to the appropriate general-purpose government for operation and maintenance. The landowner will construct the utilities and other community infrastructure and facilities. The District will be responsible for maintenance of some of these facilities.

Table 2. Proposed Facilities and Services

Improvements/Facility	<b>Funded By</b>	O&M By	Ownership
Roads	Landowner	CDD	Landowner
Utilities	Landowner	Landowner	Landowner
Drainage	Landowner	CDD	CDD
Landscape/Lakes	Landowner	CDD	CDD

The petitioner has estimated the costs for providing the capital improvements and facilities outlined in Table 2. The cost estimates for these improvements and facilities are shown in Table 3, below. Total costs are estimated at approximately \$50,732,160.00.

Table 3. Summary of Estimated Capital Costs and Time Table<sup>3</sup>

Improvement/Facility	Anticipated Schedule	Estimated Cost
Roadways	2022-2024	\$6,890,400.00
Landscaping & Irrigation in Common Areas	2022-2024	\$10,545,000.00
Parking Areas	2022-2024	\$22,093,260.00
Master Earthwork and Stormwater Collection Systems	2022-2024	\$5,443,500.00
Project Entry Features	2022-2024	\$5,760,000.00
TOTAL:		\$50,732,160.00

The District may impose a non-ad valorem assessment to fund the operations and maintenance of the District and its facilities and services.

<sup>&</sup>lt;sup>3</sup> Costs are preliminary in nature and are subject to change. Costs include engineering and contingencies.

It is important to note that the various costs outlined in Table 3 are typical for developments of the type contemplated herein. In other words, there is nothing unusual about the District's financing that requires additional infrastructure over and above what would normally be needed. Therefore, these costs are not in addition to normal development costs. Instead, the facilities and services provided by the District are substituting in part for developerprovided infrastructure and facilities. Along these same lines, District-imposed assessments for operations and maintenance costs are similar to what would be charged in any event by a property owner's association common to most master-planned developments.

Real estate markets take into account the District's cost because buyers and renters evaluate all of the costs and benefits associated with various alternative locations. Therefore, market forces preclude developers from marking up the prices of their products beyond what the competition allows. To remain competitive, the operations and maintenance charges must also be in line with the competition.

Furthermore, locating to the District by businesses is completely voluntary. So ultimately, all owners and users of the affected property choose to accept the District's costs because of the benefits that the District provides.

# 6.0 An analysis of the impact on small businesses, as defined by Section 288.703, F.S., and an analysis of the impact on small counties and small cities as defined by Section 120.52, F.S.

There will be no adverse impact on small businesses because of establishment the District. If anything, the impact will be positive. This is because the District must competitively bid certain of its contracts. This affords small businesses the opportunity to bid on District work.

The City of Wildwood has an estimated population of 15,730 according to the most recent U.S. Census Bureau (2020) and the population was 6,709 at the 2010 census. Therefore, the City of Wildwood is not considered a small city as defined by Section 120.52 F.S. The District will provide infrastructure facilities and services to the property located within the District. These facilities and services will help to make this property developable.

Development of the property within the District will increase the value of this property, and consequently, will increase the property taxes that accrue to the City. These increased property taxes, along with other direct and indirect revenues accruing to the City as a result of the development of the land within the District, will offset any new staff, facilities, or equipment the City adds to provide services to the property owners within the District.

#### 7.0 Any additional useful information.

The analysis provided above is based on a straightforward application of economic theory, especially as it relates to tracking the incidence of regulatory costs and benefits. Inputs

were received from the developer's engineer and other professionals associated with the developer.

It is useful to reflect upon the question of whether the establishment of the District is the best alternative to provide community facilities and services to the development. As an alternative to the District, the City could approve a dependent special District for the area, such as an MSBU or a special taxing District under Chapter 170 of the Florida Statutes. Either of these alternatives could finance the improvements contemplated in Table 2 in a fashion similar to the existing District.

However, unlike the District, the alternatives would require the City to continue to administer the projects and its facilities and services. As a result, the costs for these services and facilities would not be sequestered to the land directly benefiting from them, as the case would be with the District. In addition, administering a project of the size and complexity of the development program for the District is a very significant and expensive undertaking.other alternative to the District would be for the developer to provide the infrastructure and to use a property owners association (POA) for operations and maintenance of community facilities and services. A District is superior to a POA for a variety of reasons. First, unlike a POA, a District can impose and collect its assessments along with other property taxes on the combined real estate tax bill through the County tax collector. Therefore, the District is far more assured of obtaining its needed funds than is a POA. Second, the District is a unit of local government. Therefore, unlike a POA, the District must abide by all governmental rules and regulations.

Additionally, any debt of a District is strictly the District's responsibility. While it may be technically true that the debt of a City-established, dependent special district, is not strictly the City's responsibility, any financial problems that the special district may have will inevitably entangle the City. This will not be the case if the District is established as proposed.

With a District, businesses (owners and renters) within the District would have a focused unit of government under their direct control. The District can then be more responsive to commercial and residential needs without disrupting other City responsibilities.

# APPENDIX

REPORT	STATUE SECTION	DUE DATE
Annual Financial Audit	218.39	Nine months after end of fiscal year
Annual Financial Report (AFR)	218.32	Within 45 days after completion of audit but no later than 9 months after end of fiscal year
Financial Disclosure Form 1	112.3145	By July 1
Public Depositor Report	280.17	By November 30
Proposed Budget	190.008	By June 15
Adopted Budget	190.008	By October 1
Public Meetings Schedule	189.015	Quarterly semiannually or annually
Notice of Bond Issuance	218.38	Within 120 days after delivery
Registered Agent	189.014	30 days after first Board meeting
Notice of Establishment	190.0485	30 days after formation
Establishment Documents	189.016	30 days after adoption
Notice of Public Finance	190.009	After financing