

RESOLUTION 2024-09

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 13 FOR FISCAL YEAR 2024-25 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's Proposed Budget for the forthcoming Fiscal Year 2024-25; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 13;

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedule:

General Fund	\$ 4,726,552
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2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2024-25 are hereby approved for the amounts as listed below:

2019– Debt Service Fund	\$ 6,321,736
2020– Debt Service Fund	\$ 5,981,826
2021– Debt Service Fund	\$ 5,109,488

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

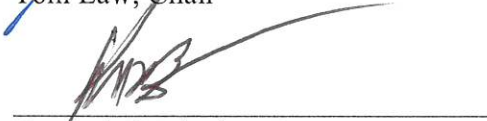
Date:	September 12, 2024
Time:	11:00 a.m.
Place:	Everglades Recreation Center 5497 Marsh Bend Trail The Villages, Florida 32163

Adopted this 13th day of June 2024.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 13



Tom Law, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 PROPOSED BUDGET
Fund: 13.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	4,039,334	4,021,920	4,021,920	3,991,313	4,625,208
341.917	INSURANCE REIMBURSEMENT	45,963	0	0	18,781	0
341.999	MISCELLANEOUS REVENUE	131	0	0	60	0
361.101	INT INCOME - CFB	13,871	20,200	20,200	8,958	21,700
361.102	INT INCOME - CASH EQUIV	112,739	150,000	150,000	88,779	130,000
361.105	INTEREST INCOME-TAX COLLECTOR	655	0	0	17,278	0
361.309	FLIT-UNREALIZED GAIN/LOSS	0	0	0	181	0
366.001	CONTRIBUTIONS FROM DEVELOPER	0	0	0	0	18,344
669.901	(ADD)/USE-WORKING CAPITAL	0	(104,679)	(27,278)	0	(68,700)
	TOTAL ESTIMATED REVENUES	4,212,693	4,087,441	4,164,842	4,125,350	4,726,552
APPROPRIATIONS						
111	EXECUTIVE SALARIES	5,000	9,000	9,000	2,600	8,400
211	SOCIAL SECURITY TAXES	310	558	558	161	521
212	MEDICARE TAXES	73	131	131	38	122
241	WORKER'S COMPENSATION	18	25	25	9	25
311	MANAGEMENT FEES	255,849	337,495	337,495	196,875	337,495
312	ENGINEERING SERVICES	23,693	1,600	2,600	2,385	6,624
313	LEGAL SERVICES	8,301	10,000	10,000	1,601	5,000
314	TAX COLLECTOR FEES	57,243	83,790	83,790	79,826	96,359
316	DEED COMPLIANCE SVCS	0	0	0	0	18,344
319	OTHER PROFESSIONAL SVCS	4,815	7,204	7,204	2,512	7,414
322	AUDITING SERVICES	13,536	14,500	14,500	7,232	14,935
343	SYSTEMS MGMT SUPPORT	2,598	4,984	4,984	2,691	4,884
412	POSTAGE	1,603	2,000	2,000	0	500
431	ELECTRICITY	0	11,500	11,500	289	10,769
434	IRRIGATION WATER	73,846	100,000	100,000	36,007	100,000
451	CASUALTY & LIABILITY INSUR	159,952	128,830	128,830	135,895	149,060
462	BUILDING/STRUCTURE MAINT	122,925	36,535	75,535	4,215	49,044
463	LANDSCAPE MAINT-RECURRING	387,168	473,973	513,374	238,417	550,394
464	LANDSCAPE MAINT-NON RECURRING	20,335	30,000	30,000	16,937	50,000
468	IRRIGATION REPAIR	9,758	17,140	17,140	4,265	11,509
469	OTHER MAINTENANCE	13,443	42,825	40,825	300	25,000
471	PRINTING & BINDING	286	500	500	0	500
491	BANK CHARGES	12	0	0	12	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	3,755	3,200	3,200	547	1,500
498	PROJECT WIDE FEES	2,473,010	2,770,976	2,770,976	1,601,184	3,026,978
522	OPERATING SUPPLIES	0	500	500	0	1,000
911	TRANS TO GENERAL R&R	0	0	0	0	250,000
	TOTAL APPROPRIATIONS	3,637,704	4,087,441	4,164,842	2,334,173	4,726,552
NET OF REVENUES/APPROPRIATIONS - FUND 13.001						
		574,989	0	0	1,791,177	0

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 13

ANNUAL MAINTENANCE ASSESSME

15% Maintenance Assessment Increase

Maintenance Assessments Billed			FY2022-23	FY2023-24	FY2024-25		
Unit	Acres	# of Lots	New-Phase III \$ 4,200,000	(0.25)% \$ 4,189,500	15% \$ 4,817,925	Yr. / Yr. Variance	% Change
Phase I							
44A	14.37	57.00	\$ 686.96	\$ 685.57	\$ 788.40	\$ 102.83	15.00%
44A - Recr Trac D	0.35	1	953.72	951.78	1,094.55	\$ 142.77	15.00%
44V	29.11	102	777.67	776.09	892.50	\$ 116.41	15.00%
45V	27.56	113	664.59	663.24	762.72	\$ 99.48	15.00%
46V	51.19	230	606.47	605.24	696.02	\$ 90.78	15.00%
46 - Recr Trac D	0.36	1	967.34	965.38	1,110.19	\$ 144.81	15.00%
47V	29.36	135	592.62	591.41	680.13	\$ 88.72	15.00%
48V	27.19	130	569.92	568.77	654.08	\$ 85.31	15.00%
49V	28.38	130	594.87	593.66	682.71	\$ 89.05	15.00%
50V	15.53	99	427.45	426.59	490.57	\$ 63.98	15.00%
51V	30.68	138	605.80	604.57	695.25	\$ 90.68	15.00%
52V	21.00	103	555.54	554.41	637.57	\$ 83.16	15.00%
53V	11.69	71	448.65	447.74	514.90	\$ 67.16	15.00%
54V	12.09	60	549.07	547.95	630.15	\$ 82.20	15.00%
55V	10.13	51	541.24	540.14	621.16	\$ 81.02	15.00%
56V	25.48	127	546.70	545.59	627.43	\$ 81.84	15.00%
57V	22.14	91	662.96	661.62	760.86	\$ 99.24	15.00%
60V	20.61	122	460.33	459.40	528.31	\$ 68.91	15.00%
61V	4.33	36	327.75	327.08	376.14	\$ 49.06	15.00%
62V	9.45	63	408.74	407.91	469.09	\$ 61.18	15.00%
63V	7.35	59	339.46	338.77	389.59	\$ 50.82	15.00%
64V	5.64	47	326.99	326.33	375.27	\$ 48.94	15.00%
65V	10.72	56	521.62	520.57	598.65	\$ 78.08	15.00%
66V	9.23	56	449.12	448.21	515.44	\$ 67.23	15.00%
67V	7.76	62	341.05	340.36	391.41	\$ 51.05	15.00%
79V	15.97	86	506.01	504.98	580.73	\$ 75.75	15.00%
80V	9.96	52	521.92	520.87	598.99	\$ 78.12	15.00%
81V	13.94	89	426.80	425.93	489.82	\$ 63.89	15.00%
81 Trac B	0.40	1	1,080.42	1,078.23	1,239.97	\$ 161.74	15.00%
82V	9.99	44	618.68	617.42	710.04	\$ 92.62	15.00%
83V	17.45	99	480.30	479.32	551.22	\$ 71.90	15.00%
84V	15.24	60	692.12	690.72	794.33	\$ 103.61	15.00%
85V	5.82	49	323.65	323.00	371.44	\$ 48.44	15.00%
86V	9.21	58	432.70	431.82	496.59	\$ 64.77	15.00%
87V	17.05	72	645.27	643.96	740.56	\$ 96.60	15.00%
89V	7.26	57	347.07	346.36	398.32	\$ 51.96	15.00%
Austin	7.20	43	456.26	455.34	523.64	\$ 68.30	15.00%
Ellie	6.02	50	328.08	327.41	376.52	\$ 49.11	15.00%
Julia	4.16	33	343.50	342.81	394.23	\$ 51.42	15.00%
TY	14.27	74	525.46	524.40	603.06	\$ 78.66	15.00%
Total Phase I	585.63	3,007					

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 13

ANNUAL MAINTENANCE ASSESSME

15% Maintenance Assessment Increase

Maintenance Assessments Billed			FY2022-23	FY2023-24	FY2024-25	Yr. / Yr.	
Unit	Acres	# of Lots	New-Phase III \$ 4,200,000	(0.25)% \$ 4,189,500	15% \$ 4,817,925	Variance	% Change
Phase II							
58V	29.36	110	\$ 727.30	\$ 725.83	\$ 834.70	\$ 108.87	15.00%
59V	16.83	109	420.73	419.88	482.86	\$ 62.98	15.00%
68V	5.49	40	373.99	373.23	429.22	\$ 55.99	15.00%
69V	7.77	66	320.80	320.14	368.17	\$ 48.03	15.00%
70V	9.47	83	310.90	310.27	356.81	\$ 46.54	15.00%
71V	46.63	212	599.35	598.13	687.85	\$ 89.72	15.00%
72V	9.41	50	512.83	511.79	588.55	\$ 76.76	15.00%
73V	10.44	69	412.29	411.45	473.17	\$ 61.72	15.00%
74V	30.27	143	576.80	575.63	661.98	\$ 86.35	15.00%
75V	36.73	158	633.45	632.17	726.99	\$ 94.82	15.00%
76V	8.23	51	439.72	438.83	504.66	\$ 65.83	15.00%
77V	28.22	126	610.29	609.05	700.41	\$ 91.36	15.00%
78V	9.07	47	525.85	524.78	603.50	\$ 78.72	15.00%
88V	28.36	133	581.04	579.86	666.84	\$ 86.98	15.00%
90V	10.04	66	414.52	413.67	475.73	\$ 62.06	15.00%
91V	6.96	60	316.09	315.45	362.76	\$ 47.31	15.00%
92V	6.07	34	486.47	485.49	558.31	\$ 72.82	15.00%
93V	6.99	59	322.83	322.18	370.50	\$ 48.32	15.00%
94V	16.65	85	533.76	532.68	612.58	\$ 79.90	15.00%
95V	6.82	53	350.64	349.93	402.42	\$ 52.49	15.00%
96V	20.16	102	538.57	537.48	618.10	\$ 80.62	15.00%
97V	9.69	50	528.09	527.02	606.07	\$ 79.05	15.00%
98V	20.29	98	564.17	563.02	647.48	\$ 84.46	15.00%
99V	28.99	127	622.01	620.75	713.86	\$ 93.11	15.00%
100V	5.90	46	349.50	348.79	401.11	\$ 52.32	15.00%
101V	5.50	48	312.23	311.60	358.33	\$ 46.73	15.00%
102V	18.65	93	546.45	545.34	627.14	\$ 81.80	15.00%
103V	21.09	97	592.46	591.25	679.94	\$ 88.69	15.00%
138V	8.46	71	324.69	324.03	372.63	\$ 48.60	15.00%
139V	7.62	45	461.42	460.48	529.55	\$ 69.07	15.00%
140V	27.72	115	656.82	655.49	753.81	\$ 98.32	15.00%
141V	2.28	8	776.60	775.02	891.28	\$ 116.26	15.00%
Total Phase II	506.16	2,654					

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 13

ANNUAL MAINTENANCE ASSESSME

15% Maintenance Assessment Increase

Maintenance Assessments Billed			FY2022-23	FY2023-24	FY2024-25		
Unit	Acres	# of Lots	New-Phase III \$ 4,200,000	(0.25)% \$ 4,189,500	15% \$ 4,817,925	Yr. / Yr. Variance	% Change
Phase III							
104V	12.14	55	\$ 601.46	\$ 600.24	\$ 690.28	\$ 90.04	15.00%
105V	36.74	159	629.64	628.36	722.62	\$ 94.26	15.00%
106V	6.38	38	458.21	456.57	525.05	\$ 68.48	15.00%
110V	27.98	126	605.10	603.87	694.46	\$ 90.59	15.00%
112V	37.41	193	528.18	527.11	606.17	\$ 79.06	15.00%
115V	12.71	61	567.76	566.61	651.60	\$ 84.99	15.00%
117V	30.08	141	581.31	580.13	667.15	\$ 87.02	15.00%
118V	7.31	28	711.39	709.95	816.44	\$ 106.49	15.00%
119V	24.35	114	582.03	580.85	667.98	\$ 87.13	15.00%
120V	13.53	63	585.20	584.02	671.62	\$ 87.60	15.00%
125V	34.84	167	568.48	567.32	652.42	\$ 85.10	15.00%
126V	7.38	46	437.17	436.28	501.72	\$ 65.44	15.00%
129V	15.51	80	528.29	527.22	606.30	\$ 79.08	15.00%
131V	8.31	49	462.12	461.18	530.36	\$ 69.18	15.00%
133V	25.50	125	555.88	554.75	637.97	\$ 83.22	15.00%
107V	4.96	41	328.98	328.98	378.32	\$ 49.34	15.00%
108V	5.79	44	357.95	357.85	411.52	\$ 53.67	15.00%
109V	8.35	45	505.62	504.60	580.28	\$ 75.68	15.00%
111V	6.83	38	489.77	488.77	562.09	\$ 73.32	15.00%
113V	5.86	38	420.21	419.36	482.26	\$ 62.90	15.00%
114V	9.93	86	314.63	313.99	361.09	\$ 47.10	15.00%
116V	3.89	22	573.47	480.84	552.96	\$ 72.12	15.00%
121V	5.61	47	325.25	324.59	373.28	\$ 48.69	15.00%
122V	5.40	43	342.20	341.50	392.73	\$ 51.23	15.00%
123V	9.33	43	591.24	590.04	678.55	\$ 88.51	15.00%
124V	12.35	64	525.82	524.75	603.47	\$ 78.72	15.00%
127V	7.93	58	372.56	371.80	427.58	\$ 55.78	15.00%
128V	7.80	54	393.60	392.80	451.72	\$ 58.92	15.00%
130V	4.94	35	384.60	383.82	441.39	\$ 57.57	15.00%
132V	14.02	66	578.83	577.66	664.31	\$ 86.65	15.00%
134V	4.97	32	423.21	422.35	485.71	\$ 63.36	15.00%
135V	5.35	42	347.10	346.40	398.36	\$ 51.96	15.00%
136V	8.22	69	324.62	323.96	372.55	\$ 48.59	15.00%
137V	9.14	52	478.95	477.98	549.68	\$ 71.70	15.00%
142V	7.98	40	543.62	542.52	623.89	\$ 81.37	15.00%
Total Phase II	448.82	2,404					
Grand Total	1,540.61	8,065					
Budget Revenue (96%)					\$ 4,625,208		
Tax Collector (2%)					\$ 96,359		

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 PROPOSED BUDGET
Fund: 13.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	4,872,551	4,883,047	4,883,047	4,794,554	4,807,456
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	657,154	1,500,000	1,500,000	252,403	1,500,000
361.103	INT INCOME - USB	102,550	207,100	207,100	231,941	114,000
381.002	TRANSFER IN - DEBT SERVICE	101,776	0	0	172,270	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(230,965)	(230,965)	0	(99,720)
	TOTAL ESTIMATED REVENUES	5,734,031	6,359,182	6,359,182	5,451,168	6,321,736
APPROPRIATIONS						
314	TAX COLLECTOR FEES	97,451	101,730	101,730	95,854	100,156
321	ACCOUNTING SERVICES	1,000	3,500	3,500	1,000	3,500
323	TRUSTEE SERVICES	5,926	5,926	5,926	5,926	5,926
324	ARBITRAGE SERVICES	0	0	0	0	2,400
710	PRINCIPAL	1,840,000	1,890,000	1,890,000	0	1,925,000
715	PRINCIPAL PREPAYMENT	915,000	1,500,000	1,500,000	255,000	1,500,000
720	INTEREST	2,913,708	2,857,026	2,857,026	1,420,885	2,783,754
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
	TOTAL APPROPRIATIONS	5,774,085	6,359,182	6,359,182	1,778,665	6,321,736
	NET OF REVENUES/APPROPRIATIONS - FUND 13.201	(40,054)	0	0	3,672,503	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 PROPOSED BUDGET
Fund: 13.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	4,447,905	4,506,829	4,506,829	4,345,276	4,384,755
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	595,187	900,000	900,000	103,558	1,600,000
361.103	INT INCOME - USB	59,445	123,600	123,600	146,069	75,000
381.002	TRANSFER IN - DEBT SERVICE	44,656	0	0	126,244	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(146,111)	(146,111)	0	(77,929)
	TOTAL ESTIMATED REVENUES	5,147,193	5,384,318	5,384,318	4,721,147	5,981,826
APPROPRIATIONS						
314	TAX COLLECTOR FEES	88,958	93,892	93,892	86,906	91,350
321	ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
323	TRUSTEE SERVICES	5,926	5,926	5,926	5,926	5,926
710	PRINCIPAL	1,790,000	1,800,000	1,800,000	0	1,845,000
715	PRINCIPAL PREPAYMENT	1,525,000	900,000	900,000	295,000	1,600,000
720	INTEREST	2,543,659	2,582,500	2,582,500	1,240,466	2,437,550
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
919	TRANS TO MISCELLANEOUS	0	0	0	17,503	0
	TOTAL APPROPRIATIONS	5,955,543	5,384,318	5,384,318	1,646,801	5,981,826
	NET OF REVENUES/APPROPRIATIONS - FUND 13.202	(808,350)	0	0	3,074,346	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 PROPOSED BUDGET
Fund: 13.203 DEBT SERVICE 3						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	4,078,174	4,081,609	4,081,609	3,984,146	3,993,111
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	1,010,499	1,000,000	1,000,000	505,564	1,100,000
361.103	INT INCOME - USB	110,555	126,500	126,500	139,482	80,400
381.002	TRANSFER IN - DEBT SERVICE	53,035	0	0	71,479	0
669.901	(ADD)/USE-WORKING CAPITAL	0	200,813	200,813	0	(64,023)
	TOTAL ESTIMATED REVENUES	5,252,263	5,408,922	5,408,922	4,700,671	5,109,488
APPROPRIATIONS						
314	TAX COLLECTOR FEES	0	85,034	85,034	79,683	83,190
321	ACCOUNTING SERVICES	1,000	1,000	1,000	1,000	1,000
323	TRUSTEE SERVICES	5,926	5,926	5,926	5,926	5,926
324	ARBITRAGE SERVICES	600	0	0	0	0
710	PRINCIPAL	1,710,000	1,825,000	1,825,000	0	1,745,000
715	PRINCIPAL PREPAYMENT	810,000	1,000,000	1,000,000	435,000	1,100,000
720	INTEREST	2,268,983	2,490,962	2,490,962	1,108,556	2,173,372
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
919	TRANS TO MISCELLANEOUS	0	0	0	11,048	0
	TOTAL APPROPRIATIONS	4,797,509	5,408,922	5,408,922	1,641,213	5,109,488
NET OF REVENUES/APPROPRIATIONS - FUND 13.203						
		454,754	0	0	3,059,458	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

- 1) The Budget Reports with the Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY24-25 Proposed Budget column to the FY23-24 Amended Budget column.
- 2) The General Fund Budget Form with the Recommended and Proposed columns which reflect the changes made throughout the budget process. The changes since the Recommended Budget are highlighted in yellow.
- 3) Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 REQUESTED BUDGET	2024-25 RECMD BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 13.001 GENERAL FUND										
ESTIMATED REVENUES										
325-211	MAINTENANCE ASSESSMENT	4,039,334	4,031,920	4,031,920	3,991,313	4,031,920	4,021,920	4,625,208	603,288	15.00
341.917	INSURANCE REIMBURSEMENT	45,963	0	0	18,781	0	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	131	0	0	60	0	0	0	0	0.00
361.101	INT INCOME - CFB	13,871	20,200	20,200	8,958	21,700	21,700	21,700	1,500	7.43
361.102	INT INCOME - CASH EQUIV	112,739	150,000	150,000	88,779	130,000	130,000	130,000	(20,000)	(13.33)
361.105	INTEREST INCOME-TAX COLLECTOR	655	0	0	17,278	0	0	0	0	0.00
361.309	FLEET-UNREALIZED GAIN/LOSS	0	0	0	181	0	0	0	0	0.00
366.001	CONTRIBUTIONS FROM DEVELOPER	0	0	0	0	18,344	18,344	18,344	18,344	0.00
669.901 (ADD)/USE-WORKING CAPITAL		0	(104,679)	(27,278)	0	486,445	486,445	(68,700)	(61,422)	151.85
TOTAL ESTIMATED REVENUES		4,212,693	4,087,441	4,164,842	4,125,350	4,678,409	4,678,409	4,726,552	561,710	13.49
APPROPRIATIONS										
111	EXECUTIVE SALARIES	5,000	9,000	9,000	2,600	8,400	8,400	8,400	(600)	(6.67)
211	SOCIAL SECURITY TAXES	310	558	558	161	521	521	521	(37)	(6.63)
212	MEDICARE TAXES	73	131	131	38	122	122	122	(9)	(6.87)
241	WORKER'S COMPENSATION	18	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	255,849	337,495	337,495	196,875	337,495	337,495	337,495	0	0.00
312	ENGINEERING SERVICES	23,693	1,600	2,600	2,385	6,624	6,624	6,624	4,024	154.77
313	LEGAL SERVICES	8,301	10,000	10,000	1,601	5,000	5,000	5,000	(5,000)	(50.00)
314	TAX COLLECTOR FEES	57,243	83,790	83,790	79,826	83,790	83,790	96,359	12,569	15.00
316	DEED COMPLIANCE SVCS	0	0	0	0	18,344	18,344	18,344	18,344	0.00
319	OTHER PROFESSIONAL SVCS	4,815	7,204	7,204	2,512	7,414	7,414	7,414	210	2.92
322	AUDITING SERVICES	13,536	14,500	14,500	7,232	14,935	14,935	14,935	485	3.00
343	SYSTEMS MGMT SUPPORT	2,598	4,884	4,884	2,691	4,884	4,884	4,884	(160)	(2.01)
412	POSTAGE	1,603	2,000	2,000	0	500	500	500	(1,500)	(75.00)
431	ELECTRICITY	0	11,500	11,500	289	10,769	10,769	10,769	(731)	(6.36)
434	IRRIGATION WATER	73,846	100,000	100,000	36,007	100,000	100,000	100,000	0	0.00
451	CASUALTY & LIABILITY INSUR	159,952	128,830	128,830	135,885	149,060	149,060	149,060	20,230	15.70
462	BUILDING/STRUCTURE MAINT	122,925	36,535	75,535	4,215	49,044	49,044	49,044	(26,491)	(35.07)
463	LANDSCAPE MAINT-RECURRING	387,168	473,973	513,374	238,417	550,394	550,394	37,020	37,020	7.21
464	LANDSCAPE MAINT-NON RECURRING	20,335	30,000	30,000	16,937	50,000	50,000	20,000	20,000	66.67
468	IRRIGATION REPAIR	9,758	17,140	17,140	4,265	11,509	11,509	11,509	(5,631)	(32.85)
469	OTHER MAINTENANCE	13,443	42,825	40,825	300	25,000	25,000	25,000	(15,825)	(38.76)
471	PRINTING & BINDING	286	500	500	0	500	500	500	0	0.00
491	BANK CHARGES	12	0	0	12	0	0	0	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	3,755	3,200	3,200	547	1,500	1,500	1,500	(1,700)	(53.13)
498	PROJECT WIDE FEES	2,473,010	2,770,976	2,770,976	1,601,184	2,991,404	2,991,404	3,025,978	256,002	9.24
522	OPERATING SUPPLIES	0	500	500	0	1,000	1,000	1,000	500	100.00
911	TRANS TO GENERAL R&R	0	0	0	0	250,000	250,000	250,000	250,000	0.00
TOTAL APPROPRIATIONS		3,637,704	4,087,441	4,164,842	2,334,173	4,678,409	4,678,409	4,726,552	561,710	13.49
NET OF REVENUES/APPROPRIATIONS - FUND 13.001		574,989	0	0	1,791,177	0	0	0	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 RECID BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 13.001 GENERAL FUND									
ESTIMATED REVENUES									
325-211	MAINTENANCE ASSESSMENT	4,039,834	4,021,920	4,021,920	3,991,313	4,021,920	4,625,208	603,288	15.00
341-917	INSURANCE REIMBURSEMENT	45,563	0	0	18,781	0	0	0	0.00
341-999	MISCELLANEOUS REVENUE	131	0	0	60	0	0	0	0.00
361-101	INT INCOME - CFB	13,871	20,200	20,200	8,958	21,700	21,700	0	0.00
361-102	INT INCOME - CASH EQUIV	112,739	150,000	150,000	88,779	130,000	130,000	0	0.00
361-105	INTEREST INCOME-TAX COLLECTOR	655	0	0	17,278	0	0	0	0.00
361-309	FLIT-UNREALIZED GAIN/LOSS	0	0	0	181	0	0	0	0.00
366-001	CONTRIBUTIONS FROM DEVELOPER	0	0	0	0	18,344	18,344	0	0.00
669-901 (ADD)/	USE-WORKING CAPITAL	0	(104,679)	(27,278)	0	486,445	(68,700)	(555,145)	(114.12)
TOTAL ESTIMATED REVENUES		4,212,693	4,087,441	4,164,842	4,125,350	4,678,409	4,726,552	48,143	1.03
APPROPRIATIONS									
111	EXECUTIVE SALARIES	5,000	9,000	9,000	2,600	8,400	8,400	0	0.00
211	SOCIAL SECURITY TAXES	310	558	558	161	521	521	0	0.00
212	MEDICARE TAXES	73	131	131	38	122	122	0	0.00
241	WORKER'S COMPENSATION	18	25	25	9	25	25	0	0.00
311	MANAGEMENT FEES	255,849	337,495	337,495	196,875	337,495	337,495	0	0.00
312	ENGINEERING SERVICES	23,693	1,600	2,600	2,385	6,624	6,624	0	0.00
313	LEGAL SERVICES	8,301	10,000	10,000	1,601	5,000	5,000	0	0.00
314	TAX COLLECTOR FEES	57,243	83,790	83,790	79,826	83,790	96,359	12,569	15.00
316	DEED COMPLIANCE SVCS	0	0	0	0	18,344	18,344	0	0.00
319	OTHER PROFESSIONAL SVCS	4,815	7,204	7,204	2,512	7,414	7,414	0	0.00
322	AUDITING SERVICES	13,536	14,500	14,500	7,232	14,935	14,935	0	0.00
343	SYSTEMS MGMT SUPPORT	2,598	4,884	4,884	2,691	4,884	4,884	0	0.00
412	POSTAGE	1,603	2,000	2,000	0	500	500	0	0.00
431	ELECTRICITY	0	11,500	11,500	289	10,769	10,769	0	0.00
434	IRRIGATION WATER	73,846	100,000	100,000	36,007	100,000	100,000	0	0.00
451	CASUALTY & LIABILITY INSUR	159,952	128,830	128,830	135,895	149,060	149,060	0	0.00
462	BUILDING/STRUCTURE MAINT	122,925	36,535	75,535	4,215	49,044	49,044	0	0.00
463	LANDSCAPE MAINT-RECURRING	387,168	473,973	513,374	238,417	550,394	550,394	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	20,335	30,000	30,000	16,937	50,000	50,000	0	0.00
468	IRRIGATION REPAIR	9,758	17,140	17,140	4,265	11,509	11,509	0	0.00
469	OTHER MAINTENANCE	13,443	42,825	40,825	300	25,000	25,000	0	0.00
471	PRINTING & BINDING	286	500	500	0	500	500	0	0.00
491	BANK CHARGES	12	0	0	12	0	0	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	3,755	3,200	3,200	547	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	2,473,010	2,770,876	2,770,876	1,601,184	2,981,404	3,076,978	35,574	1.19
522	OPERATING SUPPLIES	0	500	500	0	1,000	1,000	0	0.00
911	TRANS TO GENERAL R&R	0	0	0	0	250,000	250,000	0	0.00
TOTAL APPROPRIATIONS		3,637,704	4,087,441	4,164,842	2,394,173	4,678,409	4,726,552	48,143	1.03
NET OF REVENUES/APPROPRIATIONS - FUND 13.001		574,989	0	0	1,791,177	0	0	0	0.00

DISTRICT 13 - WORKING CAPITAL & R & R FUNDS BALANCES

15% Maintenance Assessment Increase

Working Capital	2023-24 Amended Budget	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,548,985	1,576,263	1,644,963	1,692,061	1,668,117	1,571,811
Deposits	4,192,120	4,795,252	4,795,252	4,795,252	4,795,252	4,795,252
Expenditures - Operating	4,134,842	4,426,552	4,447,654	4,518,191	4,590,043	4,663,235
Plant Replacements Non-Recurring	30,000	50,000	50,500	51,005	51,515	52,030
Transfer to General R & R	-	250,000	250,000	250,000	250,000	250,000
Ending Balance	1,576,263	1,644,963	1,692,061	1,668,117	1,571,811	1,401,798

RESERVES

General R & R	2023-24 Amended Budget	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	-	-	250,000	500,000	750,000	1,000,000
Deposits	-	250,000	250,000	250,000	250,000	250,000
Expenditures	-	-	-	-	-	-
Ending Balance	-	250,000	500,000	750,000	1,000,000	1,250,000

FY23-24 Operating Budget	\$ 4,164,842
3 Months	1,041,211
4 Months	1,388,281

DISTRICT 13 - DEBT SERVICE FUND - 2019 ASSESSMENT BONDS

	2023-24 Amended	2024-25 Requested	2024-25 Recommended	2024-25 Proposed
Debt Service				
Beginning Balance	6,750,546	6,981,511	6,981,511	6,981,511
Deposits	6,590,147	6,421,456	6,421,456	6,421,456
Expenditures	6,359,182	6,321,736	6,321,736	6,321,736
Ending Balance	6,981,511	7,081,231	7,081,231	7,081,231

NOTE:

The audited ending balance is typically reduced by the Due to Developer amount for budget purposes. Per the FY 2022-23 audit report the ending balance is \$1,464,951 and the Due to Developer is \$5,285,595. However, payments are made to the Developer when funds are available throughout the bond life.

DISTRICT 13 - DEBT SERVICE FUND - 2020 ASSESSMENT BONDS

	2023-24 Amended	2024-25 Requested	2024-25 Recommended	2024-25 Proposed
Debt Service				
Beginning Balance	3,883,674	4,029,785	4,029,785	4,029,785
Deposits	5,530,429	6,059,755	6,059,755	6,059,755
Expenditures	5,384,318	5,981,826	5,981,826	5,981,826
Ending Balance	4,029,785	4,107,714	4,107,714	4,107,714

NOTE:

The audited ending balance is typically reduced by the Due to Developer amount for budget purposes. Per the FY 2022-23 audit report the ending balance is \$1,351,696 and the Due to Developer is \$2,531,978. However, payments are made to the Developer when funds are available throughout the bond life.

DISTRICT 13 - DEBT SERVICE FUND - 2021 ASSESSMENT BONDS

	2023-24 Amended	2024-25 Requested	2024-25 Recommended	2024-25 Proposed
Debt Service				
Beginning Balance	3,746,674	3,545,861	3,545,861	3,545,861
Deposits	5,208,109	5,173,511	5,173,511	5,173,511
Expenditures	5,408,922	5,109,488	5,109,488	5,109,488
Ending Balance	3,545,861	3,609,884	3,609,884	3,609,884

NOTE:

The audited ending balance is typically reduced by the Due to Developer amount for budget purposes. Per the FY 2022-23 audit report the ending balance is \$1,337,842 and the Due to Developer is \$2,408,832. However, payments are made to the Developer when funds are available throughout the bond life.