

RESOLUTION 2024-06

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12 FOR FISCAL YEAR 2024-25 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's Proposed Budget for the forthcoming Fiscal Year 2024-25; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12;

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedule:

General Fund	\$ 4,149,158
---------------------	---------------------

2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

2016– Debt Service Fund	\$ 3,969,010
--------------------------------	---------------------

2018– Debt Service Fund	\$ 7,027,445
--------------------------------	---------------------

2019– Debt Service Fund	\$ 218,567
--------------------------------	-------------------

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

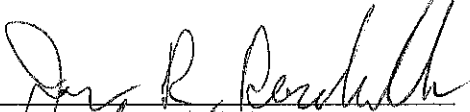
Date: September 12, 2024

Time: 9:30 a.m.


Place: Everglades Recreation Center
5497 Marsh Bend Trail
The Villages, Florida 32163

Adopted this 13th day of June 2024.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 12



Jon Roudabush, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 12.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	3,505,317	3,597,936	3,597,936	3,504,304	3,885,771
341.999	MISCELLANEOUS REVENUE	94	0	0	80	0
361.101	INT INCOME - CFB	11,372	15,600	15,600	7,055	18,000
361.102	INT INCOME - CASH EQUIV	146,392	141,500	141,500	63,655	160,000
361.105	INTEREST INCOME-TAX COLLECTOR	656	0	0	10,648	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	21,923	0	0	35,057	0
361.307	LTP UNREALIZED GAIN/LOSS	37,080	0	0	53,401	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(3,150)	0	0	3,392	0
361.407	LTP REALIZED GAIN/LOSS	11,443	0	0	30,315	0
361.409	FLFIT-REALIZED GAIN/LOSS	31,510	0	0	30,368	0
669.901	(ADD)/USE-WORKING CAPITAL	0	543,912	543,912	0	85,387
	TOTAL ESTIMATED REVENUES	3,862,597	4,298,948	4,298,948	3,738,275	4,149,158
APPROPRIATIONS						
111	EXECUTIVE SALARIES	8,600	15,000	15,000	5,600	14,000
211	SOCIAL SECURITY TAXES	533	930	930	347	868
212	MEDICARE TAXES	125	218	218	81	203
241	WORKER'S COMPENSATION	20	25	25	9	25
311	MANAGEMENT FEES	255,072	330,188	330,188	165,098	330,188
312	ENGINEERING SERVICES	9,596	6,000	6,000	3,937	13,788
313	LEGAL SERVICES	6,788	7,000	7,000	5,380	7,000
314	TAX COLLECTOR FEES	72,106	74,957	74,957	70,086	80,954
316	DEED COMPLIANCE SVCS	220,650	183,043	183,043	91,519	10,763
319	OTHER PROFESSIONAL SVCS	23,366	24,514	24,514	9,094	36,751
322	AUDITING SERVICES	9,536	14,500	14,500	7,232	14,935
343	SYSTEMS MGMT SUPPORT	10,480	15,451	15,451	6,649	16,117
412	POSTAGE	0	200	200	0	0
431	ELECTRICITY	6,712	7,019	7,019	3,530	7,229
434	IRRIGATION WATER	101,404	106,659	106,659	48,634	109,202
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	62,315	27,910	27,910	3,040	35,803
463	LANDSCAPE MAINT-RECURRING	701,200	736,261	736,261	350,600	877,570
464	LANDSCAPE MAINT-NON RECURRING	40,050	84,000	84,000	11,468	55,000
468	IRRIGATION REPAIR	21,041	25,991	25,991	9,490	29,601
469	OTHER MAINTENANCE	22,727	168,831	168,831	0	138,738
471	PRINTING & BINDING	139	500	500	0	500
491	BANK CHARGES	0	0	0	12	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,434	1,500	1,500	470	1,500
498	PROJECT WIDE FEES	1,929,052	2,161,481	2,161,481	1,070,567	2,361,171
522	OPERATING SUPPLIES	0	500	500	5	1,000
911	TRANS TO GENERAL R&R	300,000	300,000	300,000	150,000	0
	TOTAL APPROPRIATIONS	3,808,621	4,298,948	4,298,948	2,018,773	4,149,158
	NET OF REVENUES/APPROPRIATIONS - FUND 12.001	53,976	0	0	1,719,502	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12
ANNUAL MAINTENANCE ASSESSMENT**

8% Increase to Maintenance Assessment

	FY2022-23	FY2023-24	FY2024-25
	0%	0%	8%
\$	3,747,850	\$3,747,850	\$4,047,678

Maintenance Assessments Billed

Unit	Acres	# of Lots	Assessment			Change	% Change	
			Per Lot	Per Lot	Per Lot			
Phase I								
1F	31.02	129	\$ 749.18	\$ 749.18	\$ 809.12	\$ 59.93	8%	
1 - Recr Tract D	1.12	1	3,489.42	3,489.42	3,768.57	279.15	8%	
1 - Recr Tract F	0.16	1	498.49	498.49	538.37	39.88	8%	
2F	25.70	125	640.56	640.56	691.80	51.24	8%	
3F	21.75	99	684.48	684.48	739.23	54.76	8%	
3 - Recr Tract E	0.41	1	1,277.38	1,277.38	1,379.57	102.19	8%	
4F	31.42	130	753.00	753.00	813.24	60.24	8%	
4 - Recr Tract D	1.05	1	3,271.33	3,271.33	3,533.03	261.71	8%	
5F	25.04	108	722.35	722.35	780.13	57.79	8%	
5 - Rec Tract N	0.44	1	1,370.84	1,370.84	1,480.51	109.67	8%	
6F	26.70	123	676.30	676.30	730.41	54.10	8%	
7F	27.81	126	687.65	687.65	742.66	55.01	8%	
8F	17.21	76	705.51	705.51	761.95	56.44	8%	
9F	24.97	139	559.68	559.68	604.45	44.77	8%	
10F	30.85	143	672.13	672.13	725.90	53.77	8%	
11F	21.99	94	728.84	728.84	787.15	58.31	8%	
12F	26.73	124	671.60	671.60	725.33	53.73	8%	
13F	27.50	91	941.51	941.51	1,016.83	75.32	8%	
Bougainvillea	6.66	46	451.08	451.08	487.16	36.09	8%	
Sand Pine	7.30	60	379.06	379.06	409.38	30.32	8%	
Longleaf	7.29	63	360.51	360.51	389.35	28.84	8%	
Hyacinth	9.18	62	461.30	461.30	498.21	36.90	8%	
Honeysuckle	7.98	55	452.04	452.04	488.20	36.16	8%	
Spartina	7.66	69	345.87	345.87	373.54	27.67	8%	
Lantana	11.06	78	441.77	441.77	477.11	35.34	8%	
Tupelo	9.22	62	463.31	463.31	500.38	37.06	8%	
Tupelo - Recr Tract A	-	-	-	-	-	-	-	-
Live Oak	9.63	66	454.59	454.59	490.95	36.37	8%	
Magnolia	9.41	80	366.47	366.47	395.78	29.32	8%	
Cypress	5.62	45	389.10	389.10	420.23	31.13	8%	
Sweetgum	6.93	58	372.25	372.25	402.03	29.78	8%	
Mockingbird	7.57	53	444.99	444.99	480.59	35.60	8%	
Palmetto	8.38	55	474.70	474.70	512.67	37.98	8%	
Swallowtail	9.20	80	358.29	358.29	386.95	28.66	8%	
Sugarberry	8.84	58	474.85	474.85	512.84	37.99	8%	
Total Phase I	473.80	2,502						
Phase II								
14V	18.97	85	\$ 695.32	\$ 695.32	\$ 750.94	\$ 55.63	8%	
15V	23.51	104	704.29	704.29	760.64	56.34	8%	
16V	15.32	84	568.22	568.22	613.67	45.46	8%	
17V	10.07	49	640.28	640.28	691.50	51.22	8%	
17V - Recr Tract A	0.40	1	1,246.22	1,246.22	1,345.92	99.70	8%	
18V	15.90	79	627.05	627.05	677.22	50.16	8%	
19V	18.28	81	703.11	703.11	759.36	56.25	8%	
20V	22.99	101	709.17	709.17	765.91	56.73	8%	
21V	12.00	36	1,038.52	1,038.52	1,121.60	83.08	8%	
22V	8.56	43	620.21	620.21	669.83	49.62	8%	
23V	14.84	55	840.63	840.63	907.88	67.25	8%	
24V	7.97	24	1,034.62	1,034.62	1,117.39	82.77	8%	
25V	23.98	103	725.35	725.35	783.38	58.03	8%	
26V	17.58	76	720.68	720.68	778.33	57.65	8%	
27V	7.18	36	621.38	621.38	671.09	49.71	8%	
28V	19.07	79	752.07	752.07	812.24	60.17	8%	
29V	18.23	81	701.19	701.19	757.29	56.10	8%	

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12
ANNUAL MAINTENANCE ASSESSMENT**

8% Increase to Maintenance Assessment

	FY2022-23	FY2023-24	FY2024-25
	0%	0%	8%
\$	3,747,850	\$3,747,850	\$4,047,678

Maintenance Assessments Billed

Unit	Acres	# of Lots	Assessment Per Lot	Assessment Per Lot	Assessment Per Lot	Change	% Change
Phase II continued							
30V	3.00	14	\$ 667.62	\$ 667.62	\$ 721.03	\$ 53.41	8%
31V	33.36	130	799.50	799.50	863.46	63.96	8%
32V	20.46	69	923.83	923.83	997.73	73.91	8%
33V	20.17	90	698.23	698.23	754.09	55.86	8%
34V	3.54	21	525.19	525.19	567.21	42.02	8%
35V	22.14	94	733.81	733.81	792.52	58.70	8%
Rec Tract A	0.19	1	591.95	591.95	639.31	47.36	8%
36V	23.49	111	659.32	659.32	712.06	52.75	8%
37V	6.54	31	657.28	657.28	709.86	52.58	8%
38V	21.52	86	779.61	779.61	841.98	62.37	8%
Rec Tract G	0.46	1	1,433.15	1,433.15	1,547.80	114.65	8%
Rec Tract I	0.25	1	778.89	778.89	841.20	62.31	8%
39V	22.71	104	680.33	680.33	734.75	54.43	8%
40V	26.34	112	732.71	732.71	791.33	58.62	8%
41V	16.71	91	572.10	572.10	617.86	45.77	8%
42V	20.18	88	714.45	714.45	771.61	57.16	8%
43V	20.83	99	655.52	655.52	707.97	52.44	8%
Ava	9.17	59	484.23	484.23	522.97	38.74	8%
Blake	6.29	53	369.75	369.75	399.33	29.58	8%
Cade	8.01	50	499.11	499.11	539.04	39.93	8%
Carla	11.84	79	466.94	466.94	504.29	37.36	8%
Chase	6.63	56	368.86	368.86	398.37	29.51	8%
Christopher	8.25	53	484.97	484.97	523.76	38.80	8%
Cliff	8.72	56	485.14	485.14	523.95	38.81	8%
Glenda	8.26	56	459.54	459.54	496.31	36.76	8%
Haven	7.16	60	371.79	371.79	401.53	29.74	8%
James	5.34	42	396.12	396.12	427.81	31.69	8%
Kate	10.80	64	525.75	525.75	567.81	42.06	8%
Keller	8.45	54	487.53	487.53	526.53	39.00	8%
Laine	5.91	50	368.26	368.26	397.72	29.46	8%
Lee	5.38	45	372.48	372.48	402.28	29.80	8%
Lilly	10.43	66	492.35	492.35	531.74	39.39	8%
Marja	7.81	53	459.10	459.10	495.83	36.73	8%
Patricia	9.52	61	486.23	486.23	525.13	38.90	8%
Preston	8.89	57	485.92	485.92	524.79	38.87	8%
Redbud	12.49	80	486.42	486.42	525.33	38.91	8%
Rhett	6.40	56	356.06	356.06	384.55	28.49	8%
Ryan	7.66	64	372.89	372.89	402.72	29.83	8%
Samuel	9.19	60	477.20	477.20	515.37	38.18	8%
Tate Gregory	7.63	67	354.80	354.80	383.18	28.38	8%
Taylor	7.82	49	497.22	497.22	536.99	39.78	8%
Total Phase II	714.79	3,650					
Phase III							
30A	9.01	27	\$ 1,039.67	\$ 1,039.67	\$ 1,122.84	\$ 83.17	8%
36A	5.35	32	520.88	520.88	562.55	41.67	8%
Total Phase III	14.36	59					
Grand Total	1,202.95	6,211					
Budget Revenue (96%)					\$ 3,885,771		
Tax Collector (2%)					\$ 80,954		

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 12.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	3,135,057	3,166,629	3,166,629	3,014,847	3,081,694
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	317,385	900,000	900,000	235,598	850,000
361.103	INT INCOME - USB	79,837	71,400	71,400	65,284	60,000
381.002	TRANSFER IN - DEBT SERVICE	20,849	0	0	27,174	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(91,438)	(91,438)	0	(22,584)
	TOTAL ESTIMATED REVENUES	3,553,128	4,046,591	4,046,591	3,342,903	3,969,010
APPROPRIATIONS						
314	TAX COLLECTOR FEES	62,701	65,971	65,971	60,297	64,202
321	ACCOUNTING SERVICES	3,500	3,500	3,500	0	3,500
323	TRUSTEE SERVICES	8,620	8,620	8,620	8,620	8,620
710	PRINCIPAL	1,220,000	1,260,000	1,260,000	0	1,290,000
715	PRINCIPAL PREPAYMENT	800,000	900,000	900,000	160,000	850,000
720	INTEREST	1,857,713	1,807,500	1,807,500	899,225	1,751,688
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
	TOTAL APPROPRIATIONS	3,953,534	4,046,591	4,046,591	1,128,142	3,969,010
NET OF REVENUES/APPROPRIATIONS - FUND 12.201		(400,406)	0	0	2,214,761	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 12.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	5,346,337	5,379,874	5,379,874	5,110,840	5,210,982
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	1,191,183	2,500,000	2,500,000	612,936	1,800,000
361.103	INT INCOME - USB	316,360	236,800	236,800	(14,568)	160,000
381.002	TRANSFER IN - DEBT SERVICE	121,825	0	0	194,689	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(309,217)	(309,217)	0	(143,537)
	TOTAL ESTIMATED REVENUES	6,975,705	7,807,457	7,807,457	5,903,897	7,027,445
APPROPRIATIONS						
314	TAX COLLECTOR FEES	106,927	112,081	112,081	102,217	108,563
321	ACCOUNTING SERVICES	1,000	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	8,620	8,620	8,620	0	8,620
324	ARBITRAGE SERVICES	2,400	0	0	0	0
710	PRINCIPAL	1,650,000	1,710,000	1,710,000	0	1,750,000
715	PRINCIPAL PREPAYMENT	1,245,000	2,500,000	2,500,000	660,000	1,800,000
720	INTEREST	3,542,205	3,474,756	3,474,756	1,725,049	3,358,262
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
	TOTAL APPROPRIATIONS	6,557,152	7,807,457	7,807,457	2,487,266	7,027,445
NET OF REVENUES/APPROPRIATIONS - FUND 12.202						
		418,553	0	0	3,416,631	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 12.203 DEBT SERVICE 3						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	115,132	116,654	116,654	108,737	112,208
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	28,034	100,000	100,000	0	100,000
361.103	INT INCOME - USB	3,463	0	0	1,729	0
669.901	(ADD)/USE-WORKING CAPITAL	0	7,355	7,355	0	6,359
	TOTAL ESTIMATED REVENUES	146,629	224,009	224,009	110,466	218,567
APPROPRIATIONS						
314	TAX COLLECTOR FEES	2,303	2,430	2,430	2,175	2,338
323	TRUSTEE SERVICES	4,579	4,579	4,579	0	4,579
324	ARBITRAGE SERVICES	0	2,400	2,400	0	0
710	PRINCIPAL	49,000	52,000	52,000	0	53,000
715	PRINCIPAL PREPAYMENT	30,000	100,000	100,000	29,000	100,000
720	INTEREST	64,800	61,600	61,600	30,800	57,650
730	MISC BOND EXPENSES	250	1,000	1,000	0	1,000
	TOTAL APPROPRIATIONS	150,932	224,009	224,009	61,975	218,567
	NET OF REVENUES/APPROPRIATIONS - FUND 12.203	(4,303)	0	0	48,491	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

- 1) The Budget Report with the Requested, Recommended and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY24-25 Proposed Budget column to the FY23-24 Amended Budget column.
- 2) Maintenance Assessment schedule – 5%, 6% & 7% increases.
- 3) Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 REQUESTED BUDGET	2024-25 RECIDM BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 12.001 GENERAL FUND										
ESTIMATED REVENUES										
325-211	MAINTENANCE ASSESSMENT	3,605,317	3,597,936	3,597,936	3,504,304	3,597,936	3,597,936	3,885,771	287,835	8.00
341-999	MISCELLANEOUS REVENUE	94	0	0	80	0	0	0	0	0.00
361.101	INT INCOME - CFB	11,372	15,600	15,600	7,055	18,000	18,000	18,000	2,400	15.38
361.102	INT INCOME - CASH EQUIV	146,392	141,500	141,500	63,655	160,000	160,000	160,000	18,500	13.07
361.105	INTEREST INCOME-TAX COLLECTOR	656	0	0	10,648	0	0	0	0	0.00
361.306	FLIGHT-UNREALIZED GAIN/LOSS	21,923	0	0	35,057	0	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	37,060	0	0	53,401	0	0	0	0	0.00
361.309	FLFTT-UNREALIZED GAIN/LOSS	(3,190)	0	0	3,392	0	0	0	0	0.00
361.409	LTP REALIZED GAIN/LOSS	11,443	0	0	30,315	0	0	0	0	0.00
361.510	FLEET-REALIZED GAIN/LOSS	31,510	0	0	30,368	0	0	0	0	0.00
669-901	(ADD)/USE-WORKING CAPITAL	0	543,912	543,912	0	339,475	339,475	85,387	(458,525)	(84.30)
	TOTAL ESTIMATED REVENUES	3,862,597	4,298,948	4,298,948	3,738,275	4,115,411	4,115,411	4,149,158	(149,790)	(3.48)
APPROPRIATIONS										
111	EXECUTIVE SALARIES	8,600	15,000	15,000	5,600	14,000	14,000	14,000	(1,000)	(6.67)
211	SOCIAL SECURITY TAXES	533	930	930	347	868	868	868	(62)	(6.67)
212	MEDICARE TAXES	125	218	218	81	203	203	203	(15)	(6.88)
241	WORKER'S COMPENSATION	20	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	255,072	330,188	330,188	165,098	330,188	330,188	330,188	0	0.00
312	ENGINEERING SERVICES	9,596	6,000	6,000	3,937	13,788	13,788	13,788	7,788	129.80
313	LEGAL SERVICES	6,788	7,000	7,000	5,380	7,000	7,000	7,000	0	0.00
314	TAX COLLECTOR FEES	72,106	74,957	74,957	70,086	74,957	74,957	80,954	5,997	8.00
316	DEED COMPLIANCE SVCS	220,650	183,043	183,043	91,519	10,763	10,763	10,763	(172,280)	(94.12)
319	OTHER PROFESSIONAL SVCS	23,366	24,514	24,514	9,094	36,751	36,751	36,751	12,237	49.92
322	AUDITING SERVICES	9,536	14,500	14,500	7,232	14,935	14,935	14,935	435	3.00
343	SYSTEMS MGMT SUPPORT	10,480	15,451	15,451	6,649	16,117	16,117	16,117	666	4.31
412	POSTAGE	0	200	200	0	0	0	0	(200)	(100.00)
431	ELECTRICITY	6,712	7,019	7,019	3,530	7,229	7,229	7,229	210	2.99
434	IRRIGATION WATER	101,404	106,659	106,659	48,634	109,202	109,202	109,202	2,543	2.38
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	(18)	(0.30)
462	BUILDING/STRUCTURE MAINT	62,315	27,910	27,910	3,040	35,803	35,803	35,803	7,893	28.28
463	LANDSCAPE MAINT-RECURRING	701,200	736,261	736,261	350,600	877,570	877,570	877,570	141,309	19.19
464	LANDSCAPE MAINT-NON RECURRING	40,050	84,000	84,000	11,468	55,000	55,000	55,000	(29,000)	(34.52)
468	IRRIGATION REPAIR	21,041	25,991	25,991	9,490	29,601	29,601	29,601	3,610	13.89
469	OTHER MAINTENANCE	22,727	168,831	168,831	0	138,738	138,738	138,738	(30,093)	(17.82)
471	PRINTING & BINDING	139	500	500	0	500	500	500	0	0.00
491	BANK CHARGES	0	0	0	12	0	0	0	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,434	1,500	1,500	470	1,500	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	1,929,052	2,161,481	2,161,481	1,070,567	2,333,421	2,333,421	2,361,171	199,690	9.24
522	OPERATING SUPPLIES	0	500	500	5	1,000	1,000	1,000	500	100.00
911	TRANS TO GENERAL R&R	300,000	300,000	300,000	150,000	0	0	0	(300,000)	(100.00)
	TOTAL APPROPRIATIONS	3,808,621	4,298,948	4,298,948	2,018,773	4,115,411	4,115,411	4,149,158	(149,790)	(3.48)
NET OF REVENUES/APPROPRIATIONS - FUND 12.001										
		53,976	0	0	1,719,502	0	0	0	0	0.00

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12
ANNUAL MAINTENANCE ASSESSMENT

5%, 6% & 7% Increases to Maintenance Assessment

Unit	Acres	# of Lots	FY2022-23		FY2023-24		FY2024-25		5.00%	6.00%	7.00%	Change
			Assessment	Per Lot	Assessment	Per Lot	Assessment	Per Lot				
22V	8.56	43	\$ 620.21	620.21	620.21	667.62	667.62	721.03	701.00	701.00	714.35	46.73
23V	14.84	55	840.63	840.63	840.63	898.50	898.50	956.37	839.47	839.47	855.46	55.96
24V	7.97	24	1,034.62	1,034.62	1,034.62	1,117.99	1,117.99	1,201.36	970.02	970.02	988.50	64.67
25V	23.98	103	725.35	725.35	725.35	783.38	783.38	841.41	733.14	733.14	747.11	48.88
26V	17.58	76	720.68	720.68	720.68	778.33	778.33	836.26	692.28	692.28	705.47	46.15
27V	7.18	36	621.38	621.38	621.38	671.09	671.09	720.80	601.54	601.54	618.88	48.50
28V	19.07	79	752.07	752.07	752.07	812.24	812.24	873.49	736.25	736.25	750.27	49.08
29V	18.23	81	701.19	701.19	701.19	757.29	757.29	812.54	682.88	682.88	705.47	46.15
Phase II continued												
30V	3.00	14	\$ 667.62	667.62	667.62	721.03	721.03	775.46	601.54	601.54	618.88	48.50
31V	33.36	130	799.50	799.50	799.50	863.46	863.46	927.31	736.25	736.25	750.27	49.08
32V	20.46	69	923.83	923.83	923.83	997.78	997.78	1,061.63	839.47	839.47	855.46	55.96
33V	20.17	90	698.23	698.23	698.23	754.09	754.09	809.94	682.88	682.88	705.47	46.15
34V	3.54	21	525.19	525.19	525.19	567.21	567.21	609.33	501.54	501.54	518.88	48.50
35V	22.14	94	733.81	733.81	733.81	792.52	792.52	851.23	705.47	705.47	720.80	49.08
Rec Tract A	0.19	1	591.95	591.95	591.95	639.31	639.31	687.62	567.29	567.29	582.54	48.50
36V	23.49	111	689.32	689.32	689.32	742.06	742.06	795.77	639.31	639.31	654.62	46.15
37V	6.54	31	657.28	657.28	657.28	709.86	709.86	767.91	601.54	601.54	618.88	48.50
38V	21.52	86	779.61	779.61	779.61	841.98	841.98	904.25	736.25	736.25	750.27	49.08
Rec Tract G	0.46	1	1,433.15	1,433.15	1,433.15	1,547.80	1,547.80	1,662.45	1,504.81	1,504.81	1,533.47	100.32
39V	0.25	1	778.89	778.89	778.89	841.20	841.20	903.51	736.25	736.25	750.27	49.08
40V	22.71	104	680.33	680.33	680.33	734.75	734.75	789.16	639.31	639.31	654.62	46.15
41V	26.34	112	732.71	732.71	732.71	791.33	791.33	850.94	705.47	705.47	720.80	49.08
42V	16.71	91	572.10	572.10	572.10	617.86	617.86	663.61	567.29	567.29	582.54	48.50
43V	20.18	88	714.45	714.45	714.45	771.61	771.61	829.76	682.88	682.88	705.47	46.15
Ava	20.83	99	655.52	655.52	655.52	707.97	707.97	764.94	639.31	639.31	654.62	46.15
Bleke	9.17	59	484.23	484.23	484.23	522.97	522.97	561.94	467.29	467.29	482.54	48.50
Cade	6.29	53	369.75	369.75	369.75	399.33	399.33	428.91	369.31	369.31	384.62	46.15
Carla	8.01	50	499.11	499.11	499.11	539.04	539.04	578.97	467.29	467.29	482.54	48.50
Chase	11.84	79	466.94	466.94	466.94	504.29	504.29	543.64	467.29	467.29	482.54	48.50
Christopher	6.63	56	368.86	368.86	368.86	398.37	398.37	427.88	369.31	369.31	384.62	46.15
Cliff	8.25	53	484.97	484.97	484.97	523.76	523.76	563.55	467.29	467.29	482.54	48.50
Glenda	8.72	56	485.14	485.14	485.14	523.95	523.95	563.74	467.29	467.29	482.54	48.50
Haven	8.26	56	459.54	459.54	459.54	496.31	496.31	535.08	467.29	467.29	482.54	48.50
James	7.16	60	371.79	371.79	371.79	401.53	401.53	427.81	369.31	369.31	384.62	46.15
Kate	5.34	42	396.12	396.12	396.12	427.81	427.81	467.29	369.31	369.31	384.62	46.15
Keller	10.80	64	525.75	525.75	525.75	567.81	567.81	607.84	467.29	467.29	482.54	48.50
Laine	8.45	54	487.53	487.53	487.53	526.53	526.53	565.53	467.29	467.29	482.54	48.50
Lea	5.91	50	368.26	368.26	368.26	397.72	397.72	428.22	369.31	369.31	384.62	46.15
Lilly	5.38	45	372.48	372.48	372.48	402.28	402.28	432.28	369.31	369.31	384.62	46.15
Marja	10.43	66	492.35	492.35	492.35	531.74	531.74	571.13	467.29	467.29	482.54	48.50
Patricia	7.81	53	459.10	459.10	459.10	495.63	495.63	535.06	467.29	467.29	482.54	48.50
Preston	9.52	51	486.23	486.23	486.23	525.73	525.73	565.12	467.29	467.29	482.54	48.50
Redbud	8.89	57	485.92	485.92	485.92	524.79	524.79	564.18	467.29	467.29	482.54	48.50
Rhett	12.49	80	486.42	486.42	486.42	525.33	525.33	564.72	467.29	467.29	482.54	48.50
Ryan	6.40	56	356.06	356.06	356.06	384.55	384.55	412.99	369.31	369.31	384.62	46.15
Samuel	7.66	64	372.89	372.89	372.89	402.72	402.72	431.16	369.31	369.31	384.62	46.15
	9.19	60	477.20	477.20	477.20	515.37	515.37	554.76	467.29	467.29	482.54	48.50

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 12
ANNUAL MAINTENANCE ASSESSMENT

5%, 6% & 7% Increases to Maintenance Assessment

Maintenance Assessments Billied	FY2022-23		FY2023-24		FY2024-25		5.00%	6.00%	7.00%
	Assessment	Per Lot	Assessment	Per Lot	Assessment	Per Lot			
	\$ 3,747,850	0%	\$3,747,850	0%	\$4,047,678	8%	\$3,935,243	\$3,972,721	\$4,010,200
Unit	Acres	# of Lots	Assessment	Per Lot	Assessment	Per Lot	Change	Per Lot	Change
Tate Gregory	7.63	67	354.80	354.80	383.18	383.18	28.38	376.09	21.29
Taylor	7.82	49	497.22	497.22	536.99	536.99	39.78	527.05	29.83
Total Phase II	714.79	3,650							
Phase III									
30A	9.01	27	1,039.67	1,039.67	1,122.84	1,122.84	83.17	1,102.05	62.38
36A	5.35	32	520.88	520.88	562.55	562.55	41.67	552.13	31.25
Total Phase III	14.36	59							
Grand Total	1,202.95	6,211							
Budget Revenue (96%)									
Tax Collector (2%)									
							\$ 3,777,833	\$ 3,813,812	\$ 3,849,792
							\$ 79,454	\$ 79,454	\$ 80,204

DISTRICT # 12 - WORKING CAPITAL AND R & R FUNDS BALANCES

8% MA Increase

Working Capital (Unassigned)

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	2,840,693	2,296,781	2,493,232	2,669,290	2,784,143	2,836,704
Deposits	3,755,036	4,351,606	4,351,606	4,351,606	4,351,606	4,351,606
Expenditures - Operating	3,914,948	4,100,155	4,119,998	4,180,648	4,242,378	4,305,212
Plant Replacements Non-Recurring	84,000	55,000	55,550	56,106	56,667	57,233
Transfer to General R & R	300,000	0	0	0	0	0
Ending Balance	2,296,781	2,493,232	2,669,290	2,784,143	2,836,704	2,825,865

RESERVES

General R & R (Committed)

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,500,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Deposits	300,000	0	0	0	0	0
Expenditures	0	0	0	0	0	0
Ending Balance	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000

FY23-24 Operating Budget	\$3,998,948
3 Months	\$999,737
4 Months	\$1,332,983

DISTRICT #12 - DEBT SERVICE FUND - 2016 ASSESSMENT BONDS

Debt Service	2023-24 Amended	2024-25 Requested	2024-25 Recommended	2024-25 Proposed
Beginning Balance	2,000,739	2,092,177	2,092,177	2,092,177
Deposits	4,138,029	3,991,694	3,991,694	3,991,694
Expenditures	4,046,591	3,969,010	3,969,010	3,969,010
Ending Balance	2,092,177	2,114,861	2,114,861	2,114,861

NOTE:
 The audited ending balance is typically reduced by the Due to Developer amount for budget purposes. Per the FY 2022-23 audit report the ending balance is (\$346,182) and the Due to Developer is \$2,346,921. However, payments are made to the Developer when funds are available throughout the bond life.

DISTRICT #12 - DEBT SERVICE FUND - 2018 ASSESSMENT BONDS

Debt Service	2023-24 Amended	2024-25 Requested	2024-25 Recommended	2024-25 Proposed
Beginning Balance	8,503,736	8,812,953	8,812,953	8,812,953
Deposits	8,116,674	7,170,982	7,170,982	7,170,982
Expenditures	7,807,457	7,027,445	7,027,445	7,027,445
Ending Balance	8,812,953	8,956,490	8,956,490	8,956,490

NOTE:

The audited ending balance is typically reduced by the Due to Developer amount for budget purposes. Per the FY 2022-23 audit report the ending balance is \$2,925,729 and the Due to Developer is \$5,578,007. However, payments are made to the Developer when funds are available throughout the bond life.

DISTRICT #12 - DEBT SERVICE FUND - 2019 ASSESSMENT BONDS

Debt Service	2023-24 Amended	2024-25 Requested	2024-25 Recommended	2024-25 Proposed
Beginning Balance	56,002	48,647	48,647	48,647
Deposits	216,654	212,208	212,208	212,208
Expenditures	224,009	218,567	218,567	218,567
Ending Balance	48,647	42,288	42,288	42,288

NOTE:

The audited ending balance is typically reduced by the Due to Developer amount for budget purposes. Per the FY 2022-23 audit report the ending balance is \$50,523 and the Due to Developer is \$5,479. However, payments are made to the Developer when funds are available throughout the bond life.