

RESOLUTION 2024-08

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 3 FOR FISCAL YEAR 2024-25 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors, the District's proposed operating budget and debt service budget for the forthcoming Fiscal Year 2024-25; and

WHEREAS, the Board of Supervisors has reviewed and discussed the budget during a public budget workshop held on May 21, 2024; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 3;

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	\$ 1,692,972
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2. The budget for the Debt Service Fund proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below:

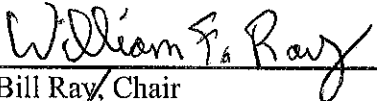
2013 – Debt Service Fund	\$ 310,414
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3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

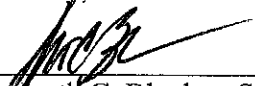
Date:	September 13, 2024
Time:	11:00 a.m.
Place:	Savannah Recreation Center Ashley Wilkes Room 1545 Buena Vista Boulevard The Villages, Florida 32162

Adopted this 14th day of June, 2024.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 3



Bill Ray, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 03.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	1,335,476	1,331,353	1,331,353	1,281,543	1,331,353
341.908	ELECTRIC REIMBURSEMENT	895	1,000	1,000	561	1,000
341.999	MISCELLANEOUS REVENUE	310	2,000	2,000	76	0
354.001	DEED COMPLIANCE FINES	2,851	0	0	0	0
361.101	INT INCOME - CFB	3,497	3,500	3,500	2,152	4,700
361.102	INT INCOME - CASH EQUIV	30,752	45,000	45,000	20,373	35,000
361.105	INTEREST INCOME-TAX COLLECTOR	86	0	0	1,382	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	25,643	35,000	35,000	24,661	0
361.307	LTP UNREALIZED GAIN/LOSS	25,581	85,000	85,000	12,420	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(1,393)	2,500	2,500	1,560	0
361.407	LTP REALIZED GAIN/LOSS	8,220	15,000	15,000	41,807	50,000
361.409	FLFIT-REALIZED GAIN/LOSS	30,571	25,000	25,000	12,310	25,000
381.002	TRANSFER IN - DEBT SERVICE	9,000	27,980	27,980	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	112,764	112,764	0	245,919
669.909	(ADD)/USE-CAP PROJ PHASE II	0	(27,980)	(27,980)	0	0
	TOTAL ESTIMATED REVENUES	1,471,489	1,658,117	1,658,117	1,398,845	1,692,972
APPROPRIATIONS						
111	EXECUTIVE SALARIES	11,985	15,000	15,000	5,600	14,000
211	SOCIAL SECURITY TAXES	732	930	930	347	868
212	MEDICARE TAXES	171	218	218	81	203
241	WORKER'S COMPENSATION	21	25	25	9	25
311	MANAGEMENT FEES	200,091	166,941	166,941	83,475	161,108
312	ENGINEERING SERVICES	7,498	27,300	31,323	2,200	12,215
313	LEGAL SERVICES	6,376	7,000	7,000	2,884	7,000
314	TAX COLLECTOR FEES	26,710	27,737	27,737	25,631	27,737
316	DEED COMPLIANCE SVCS	38,884	45,950	45,950	22,976	8,119
319	OTHER PROFESSIONAL SVCS	11,022	28,009	28,009	3,594	45,838
322	AUDITING SERVICES	9,536	9,500	9,675	7,232	9,933
343	SYSTEMS MGMT SUPPORT	3,204	4,984	4,984	2,275	5,056
401	TRAVEL & PER DIEM	0	0	0	0	1,100
412	POSTAGE	0	100	100	0	100
431	ELECTRICITY	27,554	27,375	27,375	9,878	55,629
434	IRRIGATION WATER	23,979	22,102	22,102	14,997	25,823
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	148,707	279,652	265,818	47,058	324,581
463	LANDSCAPE MAINT-RECURRING	516,031	645,031	645,031	261,296	652,351
464	LANDSCAPE MAINT-NON RECURRING	60,062	85,000	85,000	14,529	80,000
468	IRRIGATION REPAIR	20,680	31,266	31,266	5,790	26,939
469	OTHER MAINTENANCE	79,307	125,227	125,227	23,329	124,795
471	PRINTING & BINDING	92	500	500	0	300
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,319	2,000	2,000	529	1,500
522	OPERATING SUPPLIES	0	0	1,208	1,208	1,500
633	INFRASTRUCTURE	313,496	0	8,428	8,428	0
911	TRANS TO GENERAL R&R	45,000	45,000	45,000	22,500	45,000
912	TRANS TO OTHER ROADS	100,000	50,000	50,000	25,004	50,000
913	TRANS TO CART PATH R&R	5,000	5,000	5,000	2,504	5,000
	TOTAL APPROPRIATIONS	1,663,072	1,658,117	1,658,117	599,279	1,692,972
NET OF REVENUES/APPROPRIATIONS - FUND 03.001						
		(191,583)	0	0	799,566	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 3
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed:

Unit	Village Name	Acres	# of Lots	\$1,386,826		
				0% 2022-23	0% 2023-24	0% 2024-25
Phase #1						
33	Glenbrook	73.23	357	\$ 381.10	\$ 381.10	\$ 381.10
33	Tract C Unit 33	0.47	1	\$ 873.21	\$ 873.21	\$ 873.21
34	Glenbrook	62.57	280	\$ 415.17	\$ 415.17	\$ 415.17
34	Tract C Unit 34	0.38	1	\$ 706.00	\$ 706.00	\$ 706.00
35	Polo Ridge	53.50	273	\$ 364.09	\$ 364.09	\$ 364.09
36	Polo Ridge	45.81	215	\$ 395.86	\$ 395.86	\$ 395.86
37	Glenbrook	38.46	172	\$ 415.43	\$ 415.43	\$ 415.43
38	Glenbrook	22.05	94	\$ 435.81	\$ 435.81	\$ 435.81
39	Glenbrook	58.61	273	\$ 398.87	\$ 398.87	\$ 398.87
40	Bellaire	20.11	75	\$ 498.16	\$ 498.16	\$ 498.16
41	Bellaire	57.09	276	\$ 384.30	\$ 384.30	\$ 384.30
41-A	Bellaire	14.32	63	\$ 422.30	\$ 422.30	\$ 422.30
42	Sunbury Place	36.75	53	\$ 1,288.26	\$ 1,288.26	\$ 1,288.26
43	Polo Ridge	12.10	55	\$ 408.74	\$ 408.74	\$ 408.74
608	Villa Berea	18.15	137	\$ 246.14	\$ 246.14	\$ 246.14
609	Villa Valdosta	14.07	110	\$ 237.64	\$ 237.64	\$ 237.64
610	Villa Natchez	6.42	55	\$ 216.87	\$ 216.87	\$ 216.87
611	Villa St. Simons	14.62	103	\$ 263.71	\$ 263.71	\$ 263.71
612	Villa Alexandria	10.47	88	\$ 221.05	\$ 221.05	\$ 221.05
	Total Phase #1	559.18	2,681			
Phase #2						
67	Summerhill	71.41	374	\$ 354.74	\$ 354.74	\$ 354.74
67	Tract B Unit 67	0.56	1	\$ 1,040.42	\$ 1,040.42	\$ 1,040.42
68	Summerhill	35.52	186	\$ 354.80	\$ 354.80	\$ 354.80
69	Summerhill	41.13	223	\$ 342.67	\$ 342.67	\$ 342.67
632	Villa Fernandina	7.77	75	\$ 192.48	\$ 192.48	\$ 192.48
633	Villa Amelia	7.92	76	\$ 193.61	\$ 193.61	\$ 193.61
634	Cottages at Summerchase	18.28	117	\$ 290.28	\$ 290.28	\$ 290.28
640	Carriage Houses at Glenview	4.68	32	\$ 271.72	\$ 271.72	\$ 271.72
	Total Phase #2	187.27	1,084			
	Grand Total	746.45	3,765			
	Budget- Revenue (96%)					\$1,331,353
	Tax Collector Fees - 2%					\$ 27,737

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 03.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	243,063	238,932	238,932	224,080	225,136
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	64,611	80,000	80,000	31,176	90,000
361.103	INT INCOME - USB	6,513	3,600	3,600	3,664	6,500
669.901	(ADD)/USE-WORKING CAPITAL	0	18,131	18,131	0	(11,222)
	TOTAL ESTIMATED REVENUES	314,187	340,663	340,663	258,920	310,414
APPROPRIATIONS						
314	TAX COLLECTOR FEES	4,861	4,978	4,978	4,482	4,691
323	TRUSTEE SERVICES	4,579	4,579	4,579	0	4,579
710	PRINCIPAL	165,000	170,000	170,000	0	165,000
715	PRINCIPAL PREPAYMENT	65,000	80,000	80,000	45,000	90,000
720	INTEREST	57,760	52,126	52,126	25,688	45,144
730	MISC BOND EXPENSES	350	1,000	1,000	0	1,000
918	TRANS TO GENERAL FUND	9,000	27,980	27,980	0	0
	TOTAL APPROPRIATIONS	306,550	340,663	340,663	75,170	310,414
	NET OF REVENUES/APPROPRIATIONS - FUND 03.202	7,637	0	0	183,750	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

- 1) The Budget Report with the Recommended and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing FY24-25 Proposed Budget column to the FY23-24 Amended Budget column.
- 2) Adjustments made since Recommended Budget.
- 3) General Fund Budget Report with the Recommended and Proposed Budget columns which reflect the changes made throughout the budget process. The changes since the Recommended Budget are highlighted in yellow.
- 4) Estimate from SECO Energy regarding the pole rental rate increase.
- 5) Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 REQUESTED BUDGET	2024-25 RECMD BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 03.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	1,335,476	1,331,353	1,331,353	1,281,548	1,331,353	1,331,353	1,331,353	0	0.00
341.908	ELECTRIC REIMBURSEMENT	895	1,000	1,000	561	1,000	1,000	1,000	0	0.00
341.999	MISCELLANEOUS REVENUE	310	2,000	2,000	76	0	0	0	(2,000)	(100.00)
354.001	DEED COMPLIANCE FINES	2,851	0	0	0	0	0	0	0	0.00
364.101	INT INCOME - CFB	3,497	3,500	3,500	2,152	4,700	4,700	4,700	1,200	34.29
365.102	INT INCOME - CASH EQUITY	30,752	45,000	45,000	20,373	35,000	35,000	35,000	(10,000)	(22.22)
361.105	INTEREST INCOME-TAX COLLECTOR	86	0	0	1,382	0	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	25,643	35,000	35,000	24,661	0	0	0	(35,000)	(100.00)
361.307	LTP UNREALIZED GAIN/LOSS	25,581	85,000	85,000	12,420	0	0	0	(85,000)	(100.00)
361.309	FLGIT-UNREALIZED GAIN/LOSS	(1,993)	2,500	2,500	1,560	0	0	0	(2,500)	(100.00)
361.407	LTP REALIZED GAIN/LOSS	8,220	15,000	15,000	41,807	50,000	50,000	50,000	35,000	233.33
361.409	FLFIT-REALIZED GAIN/LOSS	30,571	25,000	25,000	12,310	25,000	25,000	25,000	0	0.00
381.002	TRANSFER IN - DEBT SERVICE	9,000	27,980	27,980	12,310	0	0	0	(27,980)	(100.00)
669.901	(ADD)/USE-WORKING CAPITAL	0	112,764	112,764	0	221,493	221,493	245,919	133,155	118.08
669.909	(ADD)/USE-CAP PROJ PHASE II	0	(27,980)	(27,980)	0	0	0	0	27,980	(100.00)
	TOTAL ESTIMATED REVENUES	1,471,489	1,658,117	1,658,117	1,398,845	1,668,546	1,668,546	1,692,972	34,855	2.10
APPROPRIATIONS										
111	EXECUTIVE SALARIES	11,985	15,000	15,000	5,600	14,000	14,000	14,000	(1,000)	(6.67)
211	SOCIAL SECURITY TAXES	732	950	950	347	868	868	868	(62)	(6.67)
212	MEDICARE TAXES	171	218	218	81	203	203	203	(15)	(6.88)
241	WORKER'S COMPENSATION	21	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	200,031	166,941	166,941	83,475	161,108	161,108	161,108	(5,833)	(3.49)
312	ENGINEERING SERVICES	7,498	27,300	31,323	2,200	12,215	12,215	12,215	(19,108)	(61.00)
313	LEGAL SERVICES	6,376	7,000	7,000	2,884	7,000	7,000	7,000	0	0.00
314	TAX COLLECTOR FEES	26,710	27,737	27,737	25,631	27,737	27,737	27,737	0	0.00
316	DEED COMPLIANCE SVCS	38,884	45,950	45,950	22,976	8,119	8,119	8,119	(37,831)	(82.33)
319	OTHER PROFESSIONAL SVCS	11,022	28,009	28,009	3,594	45,838	45,838	45,838	17,829	63.65
322	AUDITING SERVICES	9,536	9,500	9,675	7,292	9,933	9,933	9,933	258	2.67
343	SYSTEMS MGMT SUPPORT	3,204	4,984	4,984	2,275	5,056	5,056	5,056	144	1.44
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	1,100	1,100	0.00
412	POSTAGE	0	100	100	0	100	100	100	0	0.00
431	ELECTRICITY	27,554	27,375	27,375	9,878	31,203	31,203	31,203	28,254	103.21
434	IRRIGATION WATER	23,879	22,102	22,102	14,997	25,823	25,823	25,823	3,721	16.84
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	(18)	(0.30)
462	BUILDING/STRUCTURE MAINT	148,707	279,652	265,818	47,058	324,581	324,581	324,581	58,763	22.11
463	LANDSCAPE MAINT-RECURRING	516,051	645,031	645,031	261,296	652,351	652,351	652,351	7,320	1.13
464	LANDSCAPE MAINT-NON RECURRING	60,062	85,000	85,000	14,529	80,000	80,000	80,000	(5,000)	(5.88)
468	IRRIGATION REPAIR	20,680	31,266	31,266	5,790	26,939	26,939	26,939	(4,327)	(13.84)
469	OTHER MAINTENANCE	79,307	125,227	125,227	23,323	124,795	124,795	124,795	(432)	(0.34)
471	PRINTING & BINDING	92	500	500	0	300	300	300	(200)	(40.00)
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,319	2,000	2,000	529	1,500	1,500	1,500	(500)	(25.00)
522	OPERATING SUPPLIES	0	0	0	1,208	1,500	1,500	1,500	292	24.17
633	INFRASTRUCTURE	313,496	0	0	8,428	0	0	0	(8,428)	(100.00)
911	TRANS TO GENERAL R&R	45,000	45,000	45,000	22,500	45,000	45,000	45,000	0	0.00
912	TRANS TO OTHER ROADS	100,000	50,000	50,000	25,004	50,000	50,000	50,000	0	0.00
913	TRANS TO CART PATH R&R	5,000	5,000	5,000	2,504	5,000	5,000	5,000	0	0.00
	TOTAL APPROPRIATIONS	1,663,072	1,658,117	1,658,117	599,279	1,668,546	1,668,546	1,692,972	34,855	2.10
	NET OF REVENUES/APPROPRIATIONS - FUND 03.001	(191,583)	0	0	799,566	0	0	0	0	0.00

District 5
Adjustments since Recommended
Budget FY 2024-25

Expenditures

- **431:** Electricity increased \$24,426 due to SECO pole rental rate increase (detailed in estimate from SECO included in packet)

Recommended Budget	\$ 1,668,546
Electricity	24,426
Proposed Budget	\$ 1,692,972

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 RECD BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 03.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211	MAINTENANCE ASSESSMENT	1,335,477	1,331,353	1,331,353	1,281,543	1,331,353	1,331,353	0	0.00
341.908	ELECTRIC REIMBURSEMENT	895	1,000	1,000	561	1,000	1,000	0	0.00
341.999	MISCELLANEOUS REVENUE	310	2,000	2,000	76	0	0	0	0.00
354.001	DEED COMPLIANCE FINES	2,851	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	3,497	3,500	3,500	2,152	4,700	4,700	0	0.00
361.102	INT INCOME - CASH EQUIV	30,752	45,000	45,000	20,373	35,000	35,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	86	0	0	1,382	0	0	0	0.00
361.306	FLGT-UNREALIZED GAIN/LOSS	25,643	35,000	35,000	24,661	0	0	0	0.00
361.307	LTP-UNREALIZED GAIN/LOSS	25,581	85,000	85,000	12,420	0	0	0	0.00
361.309	FLFT-UNREALIZED GAIN/LOSS	(1,393)	2,500	2,500	1,560	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	8,220	15,000	15,000	41,807	50,000	50,000	0	0.00
361.409	FLFT-REALIZED GAIN/LOSS	30,571	25,000	25,000	12,310	25,000	25,000	0	0.00
381.002	TRANSFER IN - DEBT SERVICE	9,000	27,980	27,980	0	0	0	0	0.00
669.901 (ADD)/USE-WORKING CAPITAL		0	112,764	112,764	0	221,493	245,919	24,426	11.03
669.909 (ADD)/USE-CAP PROJ PHASE II		0	(27,980)	(27,980)	0	0	0	0	0.00
	TOTAL ESTIMATED REVENUES	1,471,490	1,658,117	1,658,117	1,398,945	1,668,546	1,692,972	24,426	1.46
APPROPRIATIONS									
111	EXECUTIVE SALARIES	11,985	15,000	15,000	5,600	14,000	14,000	0	0.00
211	SOCIAL SECURITY TAXES	732	930	930	347	868	868	0	0.00
212	MEDICARE TAXES	171	218	218	81	203	203	0	0.00
241	WORKER'S COMPENSATION	21	25	25	9	25	25	0	0.00
311	MANAGEMENT FEES	200,031	166,941	166,941	83,475	161,108	161,108	0	0.00
312	ENGINEERING SERVICES	6,376	27,300	31,323	2,200	12,215	12,215	0	0.00
313	LEGAL SERVICES	26,709	7,000	7,000	2,884	7,000	7,000	0	0.00
314	TAX COLLECTOR FEES	36,884	27,737	27,737	25,631	27,737	27,737	0	0.00
316	DEED COMPLIANCE SVCS	11,022	45,950	45,950	22,976	8,119	8,119	0	0.00
319	OTHER PROFESSIONAL SVCS	9,536	28,009	28,009	9,594	45,838	45,838	0	0.00
322	AUDITING SERVICES	3,204	9,500	9,675	7,232	9,933	9,933	0	0.00
343	SYSTEMS/MGMT SUPPORT	0	4,984	4,984	2,275	5,056	5,056	0	0.00
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	0	0.00
412	POSTAGE	0	100	100	0	100	100	0	0.00
431	ELECTRICITY	27,554	27,375	27,375	9,878	31,203	55,629	24,426	78.28
434	IRRIGATION WATER	23,979	22,102	22,102	14,997	25,823	25,823	0	0.00
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	0	0.00
462	BUILDING/STRUCTURE MAINT	1,48,707	279,652	265,818	47,058	324,581	324,581	0	0.00
463	LANDSCAPE MAINT-RECURRING	516,091	645,031	645,031	261,296	652,351	652,351	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	60,062	85,000	85,000	34,529	80,000	80,000	0	0.00
468	IRRIGATION REPAIR	20,680	31,266	31,266	5,790	26,939	26,939	0	0.00
469	OTHER MAINTENANCE	79,307	125,227	125,227	23,329	124,795	124,795	0	0.00
471	PRINTING & BINDING	92	500	500	0	300	300	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,319	2,000	2,000	529	1,500	1,500	0	0.00
522	OPERATING SUPPLIES	0	0	1,208	1,208	1,500	1,500	0	0.00
633	INFRASTRUCTURE	313,496	0	8,428	8,428	0	0	0	0.00
911	TRANS TO GENERAL R&R	45,000	45,000	45,000	22,500	45,000	45,000	0	0.00
912	TRANS TO OTHER ROADS	100,000	50,000	50,000	25,004	50,000	50,000	0	0.00
913	TRANS TO CART PATH R&R	5,000	5,000	5,000	2,504	5,000	5,000	0	0.00
	TOTAL APPROPRIATIONS	1,663,071	1,658,117	1,658,117	599,279	1,668,546	1,692,972	24,426	1.46
	NET OF REVENUES/APPROPRIATIONS - FUND 03.001	(191,581)	0	0	799,566	0	0	0	0.00



RATE TARIFF ESTIMATE

Recently, your Key Accounts Consultant provided a high-level estimate for SECO Energy's upcoming pole rental rate adjustment that will affect your account(s). Please review the yearly estimate below that you can use for budgetary planning*.

Name: **Village Community Development District 3** Customer number: 1034317050

CONCRETE POLE:	Current Cost	Estimated New Cost
QTY - 25	\$1,620.00	\$11,970.00

FIBERGLASS POLE:	Current Cost	Estimated New Cost
QTY - 34	\$2,203.20	\$16,279.20

Grand Total:

Current Cost: \$3,823.20

Estimated New Cost (eff. Oct 2024): \$28,249.20

Estimate

*The estimate provided is for general budget planning only, based on 30-day billing cycles. The actual amount may vary.

Should you have any questions or concerns, please consult your SECO Energy Key Accountant Consultant, Dustin Merritt by calling 352-303-3183 or emailing dustin.merritt@secoenergy.com.

DISTRICT # 3 - WORKING CAPITAL & R & R FUNDS BALANCES

Working Capital (Unassigned)	Amended					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,416,441	1,399,985	1,154,066	1,103,668	897,784	681,366
Deposits	1,545,353	1,447,053	1,447,053	1,447,053	1,447,053	1,447,053
Expenditures - Operating (1%)	795,945	750,589	756,053	761,576	858,205	863,836
Landscape Contract & Pinestraw	548,723	556,043	556,043	556,043	556,043	556,043
Plant Replacement Non-recurring	85,000	80,000	80,800	81,608	82,424	83,248
Pine Straw Remediation	96,308	96,308	0	0	0	0
Capital Improvement Plan Expenditures	32,141	110,032	4,555	98,710	11,799	34,503
Transfer/ Deposit to R & R	100,000	100,000	100,000	155,000	155,000	100,000
Ending Balance	1,303,677	1,154,066	1,103,668	897,784	681,366	490,789

RESERVES

General R & R (Committed)	Amended					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	462,877	507,877	552,877	597,877	697,877	710,924
Deposits	45,000	45,000	45,000	100,000	100,000	50,000
Capital Improvement Plan Expenditures	0	0	0	0	86,953	0
Ending Balance	507,877	552,877	597,877	697,877	710,924	760,924

Road R & R (Committed)	Amended					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	109,188	159,188	209,188	259,188	309,188	359,188
Deposits	50,000	50,000	50,000	50,000	50,000	45,000
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Ending Balance	159,188	209,188	259,188	309,188	359,188	404,188

Cart Path Reserve (Committed)	Amended					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	31,392	36,392	41,392	46,392	25,194	30,194
Deposits	5,000	5,000	5,000	5,000	5,000	5,000
Capital Improvement Plan Expenditures	0	0	0	28,198	0	0
Ending Balance	36,392	41,392	46,392	25,194	30,194	35,194

Total Working Capital & Reserves	2,007,133	1,957,522	2,007,124	1,930,042	1,781,671	1,691,094
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Restricted Capital Project 2013 Phase II Excess Revenue	Amended					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	0	27,980	27,980	27,980	27,980	27,980
Deposits	27,980	0	0	0	0	0
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Ending Balance	27,980	27,980	27,980	27,980	27,980	27,980

FY 23-24 Operating Budget	\$ 1,461,809
3 Months	\$ 365,452
4 Months	\$ 487,270

DISTRICT #3 - DEBT SERVICE FUND - 2013 ASSESSMENT BONDS

	2023-24	2024-25	2024-25	2024-25
	Amended	Requested	Recommended	Proposed
		Budget	Budget	Budget

Debt Service

Beginning Balance	88,240	70,109	70,109	70,109
Deposits	322,532	321,636	321,636	321,636
Expenditures	340,663	310,414	310,414	310,414
Ending Balance	70,109	81,331	81,331	81,331