

**RESOLUTION 2024-09**

**A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9 FOR FISCAL YEAR 2024-25 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors, the District's proposed operating budget and debt service budgets for the forthcoming Fiscal Year 2024-25; and

**WHEREAS**, the Board of Supervisors has discussed and reviewed the budgets during a public budget workshop held on May 16, 2024; and

**WHEREAS**, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9;**

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount listed below along with the proposed maintenance assessment rates based on the attached schedules:

<b>General Fund</b>	<b>\$ 3,673,582</b>
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2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2024-25 are hereby approved for the amounts as listed below:

<b>2021 – Debt Service</b>	<b>\$ 2,444,903</b>
<b>2022 – Debt Service</b>	<b>\$ 2,708,722</b>
<b>2016 – Debt Service</b>	<b>\$ 53,214</b>

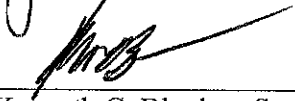
3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

Date: September 5, 2024  
Time: 1:30 p.m.  
Place: Sea Breeze Recreation Center  
2384 Buena Vista Blvd  
The Villages, Florida 32162

Adopted this 6th day of June, 2024

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 9

  
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Jack Reimer, Chair

  
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Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 09.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	2,749,938	2,607,419	2,607,419	2,555,072	2,607,419
341.908	ELECTRIC REIMBURSEMENT	698	0	0	474	500
341.999	MISCELLANEOUS REVENUE	113,911	0	0	48	0
354.001	DEED COMPLIANCE FINES	150	0	0	0	0
361.101	INT INCOME - CFB	7,351	7,200	7,200	4,514	12,000
361.102	INT INCOME - CASH EQUIV	479,589	422,300	422,300	239,482	560,000
361.105	INTEREST INCOME-TAX COLLECTOR	527	0	0	5,937	6,000
361.306	FLGIT-UNREALIZED GAIN/LOSS	85,781	0	0	102,660	120,000
361.307	LTP UNREALIZED GAIN/LOSS	173,868	0	0	138,854	220,000
361.309	FLFIT-UNREALIZED GAIN/LOSS	(8,442)	0	0	12,100	0
361.407	LTP REALIZED GAIN/LOSS	53,053	0	0	210,854	250,000
361.409	FLFIT-REALIZED GAIN/LOSS	118,939	0	0	93,305	130,000
366.001	CONTRIBUTIONS FROM DEVELOPER	144,318	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	217,189	217,189	0	(432,337)
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	200,000
TOTAL ESTIMATED REVENUES		3,919,681	3,254,108	3,254,108	3,363,300	3,673,582

APPROPRIATIONS						
111	EXECUTIVE SALARIES	10,000	15,000	15,000	5,000	14,000
211	SOCIAL SECURITY TAXES	620	930	930	310	868
212	MEDICARE TAXES	145	218	218	73	203
241	WORKER'S COMPENSATION	21	25	25	9	25
311	MANAGEMENT FEES	244,628	287,738	287,738	143,870	287,738
312	ENGINEERING SERVICES	15,100	4,900	4,680	3,819	10,098
313	LEGAL SERVICES	3,965	6,000	6,000	6,302	7,000
314	TAX COLLECTOR FEES	54,462	54,321	54,321	50,591	54,321
316	DEED COMPLIANCE SVCS	49,496	51,314	51,314	25,658	6,097
319	OTHER PROFESSIONAL SVCS	5,299	17,170	17,170	1,422	7,688
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933
343	SYSTEMS MGMT SUPPORT	917	1,479	1,479	846	1,255
401	TRAVEL & PER DIEM	0	0	0	0	1,100
412	POSTAGE	0	100	100	0	0
431	ELECTRICITY	143,090	163,849	163,849	54,600	457,711
434	IRRIGATION WATER	37,615	38,102	38,102	24,011	40,508
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	56,146	87,098	87,098	19,308	35,885
463	LANDSCAPE MAINT-RECURRING	109,005	289,113	289,113	121,726	292,145
464	LANDSCAPE MAINT-NON RECURRING	60,340	58,000	58,000	20,768	52,500
468	IRRIGATION REPAIR	13,260	10,181	10,181	3,719	15,280
469	OTHER MAINTENANCE	120,042	47,681	47,681	5,163	51,348
471	PRINTING & BINDING	0	500	500	0	500
491	BANK CHARGES	66	0	0	0	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,314	1,500	1,500	773	1,500
498	PROJECT WIDE FEES	1,894,294	2,102,544	2,102,544	1,051,272	2,318,627
522	OPERATING SUPPLIES	190	575	575	0	1,000
633	INFRASTRUCTURE	408,281	0	0	0	0
TOTAL APPROPRIATIONS		3,243,507	3,254,108	3,254,108	1,552,397	3,673,582
NET OF REVENUES/APPROPRIATIONS - FUND 09.001		676,174	0	0	1,810,903	0
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**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9  
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessments Billed				2022-23	2023-24	2024-25
				10% Decrease	5% Decrease	0%
Village Name	Unit	Acres	# of Lots	\$ 2,859,012	\$ 2,716,061	\$ 2,716,061
<b>Phase I</b>						
Sanibel	175	43.29	187	560.24	532.23	\$ 532.23
Sanibel	176	40.39	179	546.07	518.77	518.77
Sanibel	177	41.47	185	542.49	515.36	515.36
Sanibel	178	34.63	157	533.80	507.11	507.11
Sanibel	178 Tract A	1.19	1	2,879.88	2,735.89	2,735.88
Charlotte	179	21.62	108	484.46	460.24	460.24
Charlotte	180	32.58	158	499.02	474.07	474.07
Charlotte	181	34.03	162	508.36	482.95	482.95
Charlotte	182	26.31	121	526.21	499.90	499.90
Charlotte	196	38.11	182	506.75	481.41	481.41
Charlotte	196 Tract B	0.38	1	913.58	867.90	867.90
Sanibel	197	43.04	203	513.10	487.45	487.45
Sanibel	197 Tract A	0.37	1	895.42	850.65	850.65
Charlotte	198	19.97	86	561.96	533.86	533.86
Charlotte	199	35.31	153	558.51	530.59	530.59
Fernandina (Macclenny)	207	36.10	83	1,052.58	999.95	999.95
Fernandina	208	33.48	143	566.60	538.27	538.27
Charlotte	Amber	8.26	60	333.16	316.50	316.50
Charlotte	Devon	9.45	66	346.51	329.18	329.18
Charlotte	Lauren	11.01	82	324.94	308.69	308.69
Sanibel	Lindsey	9.65	70	333.62	316.94	316.94
Sanibel	Megan	8.90	62	347.40	330.03	330.03
Sanibel	Paige	9.41	69	330.04	313.54	313.54
Bridgeport @ Mission Hills	Mission Hills	54.17	315	416.17	395.37	395.37
Bridgeport @ Mission Hills	Mission Hills - Tr G	0.40	1	986.03	919.63	919.63
	<b>Total Phase #1</b>	<b>593.52</b>	<b>2,835</b>			
<b>Phase II</b>						
Fernandina	205	54.49	237	\$ 556.41	\$ 528.59	\$ 528.59
Fernandina	205 Tract A	1.43	1	3,460.69	3,287.66	3,287.66
Fernandina	206	46.51	219	513.96	488.26	488.26
Gilchrist	209	30.99	143	524.46	498.24	498.24
Gilchrist	210	50.30	228	533.90	507.21	507.21
Gilchrist	211	40.60	171	574.59	545.86	545.86
Gilchrist	212	21.35	90	574.09	545.39	545.39
Gilchrist	213	15.36	57	652.14	619.54	619.54
Gilchrist	214	33.73	147	555.30	527.53	527.53
Fernandina	215	42.19	208	490.88	466.33	466.33
Pinellas	224	47.38	197	581.80	552.71	552.71
Pinellas	224 Tract C	0.40	1	968.03	919.63	919.63
Pinellas	225	28.09	119	571.26	542.69	542.69
Pinellas @ Evans Prairie	226	32.45	69	1,138.13	1,081.23	1,081.23
Pinellas (Cedar Grove)	227	23.96	51	1,136.96	1,080.11	1,080.11
Pinellas	228	7.39	29	616.70	585.86	585.86
Pinellas	229	13.86	55	609.86	579.36	579.36
Gilchrist	Atmore	7.54	50	364.95	346.70	346.70
Fernandina	Barrineau	8.74	60	352.52	334.90	334.90
Pinellas	Bartow	6.93	49	342.27	325.15	325.15
Fernandina	Bokeella	9.74	81	291.01	276.46	276.46
Pinellas	Eleanor	10.14	74	331.61	315.03	315.03
Pinellas	Perdido	8.75	77	275.01	261.26	261.26
Fernandina	Placida	9.23	78	286.37	272.06	272.06
Gilchrist	Sharon	8.09	56	349.61	332.13	332.13
	<b>Total Phase #2</b>	<b>559.62</b>	<b>2,547</b>			
<b>Phase III</b>						
	Clifford	5.44	33	\$ 398.94	\$ 379.00	\$ 379.00
	<b>Total Phase #3</b>	<b>5.44</b>	<b>33</b>			
<b>Phase IV</b>						
	Atwood	11.67	71	\$ 397.78	\$ 377.89	\$ 377.89
	Atwood - Tr A	0.03	1	\$ 72.60	\$ 68.97	\$ 68.97
	<b>Total Phase #4</b>	<b>11.70</b>	<b>72</b>			
<b>Phase V</b>						
	Lofts	11.10	1	\$ 26,862.74	\$ 25,519.60	\$ 25,519.60
	<b>Total Phase #5</b>	<b>11.10</b>	<b>1</b>			
	<b>Grand Total</b>	<b>1,181.38</b>	<b>5,488</b>			
	<b>Budget Revenue (96%)</b>					<b>\$ 2,607,419</b>
	<b>Tax Collector (2%)</b>					<b>\$ 54,321</b>

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 09.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,933,513	1,952,432	1,952,432	1,865,203	1,906,119
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	189,688	1,200,000	1,200,000	124,085	550,000
361.103	INT INCOME - USB	55,431	32,200	32,200	31,427	45,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(47,086)	(47,086)	0	(56,216)
	TOTAL ESTIMATED REVENUES	2,178,632	3,137,546	3,137,546	2,020,715	2,444,903
APPROPRIATIONS						
314	TAX COLLECTOR FEES	38,670	40,676	40,676	37,304	39,711
321	ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	5,926	5,926	5,926	0	5,926
710	PRINCIPAL	1,209,000	1,238,000	1,238,000	0	1,230,000
715	PRINCIPAL PREPAYMENT	429,000	1,200,000	1,200,000	65,000	550,000
720	INTEREST	683,188	650,944	650,944	323,979	617,266
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
	TOTAL APPROPRIATIONS	2,366,784	3,137,546	3,137,546	426,283	2,444,903
	NET OF REVENUES/APPROPRIATIONS - FUND 09.201	(188,152)	0	0	1,594,432	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 09.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	2,223,182	2,233,244	2,233,244	2,148,075	2,180,124
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	235,677	1,000,000	1,000,000	220,930	500,000
361.103	INT INCOME - USB	68,924	38,800	38,800	37,939	50,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(44,264)	(44,264)	0	(21,402)
	TOTAL ESTIMATED REVENUES	2,527,783	3,227,780	3,227,780	2,406,944	2,708,722
APPROPRIATIONS						
314	TAX COLLECTOR FEES	44,464	46,526	46,526	42,961	45,420
321	ACCOUNTING SERVICES	1,000	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	5,926	5,926	5,926	0	5,926
324	ARBITRAGE SERVICES	600	0	0	0	0
710	PRINCIPAL	1,205,000	1,240,000	1,240,000	0	1,266,000
715	PRINCIPAL PREPAYMENT	295,000	1,000,000	1,000,000	96,000	500,000
720	INTEREST	968,895	933,328	933,328	464,497	889,376
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
	TOTAL APPROPRIATIONS	2,521,885	3,227,780	3,227,780	603,458	2,708,722
NET OF REVENUES/APPROPRIATIONS - FUND 09.202						
		5,898	0	0	1,803,486	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 09.203 DEBT SERVICE 3						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	31,323	31,454	31,454	29,789	30,257
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	13,861	40,000	40,000	0	20,000
361.103	INT INCOME - USB	785	0	0	354	300
669.901	(ADD)/USE-WORKING CAPITAL	0	5,455	5,455	0	2,657
	TOTAL ESTIMATED REVENUES	45,969	76,909	76,909	30,143	53,214
APPROPRIATIONS						
314	TAX COLLECTOR FEES	626	656	656	596	631
323	TRUSTEE SERVICES	4,041	4,041	4,041	3,233	3,233
710	PRINCIPAL	21,000	22,000	22,000	0	21,000
715	PRINCIPAL PREPAYMENT	14,000	40,000	40,000	0	20,000
720	INTEREST	9,790	9,212	9,212	4,414	8,250
730	MISC BOND EXPENSES	100	1,000	1,000	0	100
	TOTAL APPROPRIATIONS	49,557	76,909	76,909	8,243	53,214
	NET OF REVENUES/APPROPRIATIONS - FUND 09.203	(3,588)	0	0	21,900	0

# FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

- 1) The Budget form with the Requested, Recommended and Proposed columns which reflects any changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY24-25 Proposed Budget column to the FY23-24 Amended Budget column.
- 2) The General Fund Budget Form with the Recommended and Proposed columns which reflect the changes made throughout the budget process. The changes since the Recommended Budget are highlighted in yellow.
- 3) List of adjustments made since Recommended Budget
- 4) Estimate from SECO regarding pole rental rate increase.
- 5) Working Capital and Reserve spreadsheets.
- 6) Maintenance Assessment schedule – 5% decrease

Please feel free to contact me if you have any questions!

Brandy



FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 REQUESTED BUDGET	2024-25 RECID BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 09.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	2,749,938	2,607,419	2,607,419	2,555,072	2,607,419	2,607,419	2,607,419	0	0.00
341.908	ELECTRIC REIMBURSEMENT	698	0	0	474	0	0	500	500	0.00
341.999	MISCELLANEOUS REVENUE	1,13,911	0	0	48	0	0	0	0	0.00
354.001	DEED COMPLIANCE FINES	150	0	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	7,351	7,200	7,200	4,514	12,000	12,000	4,800	4,800	66.67
361.102	INT INCOME - CASH EQUIV	479,589	422,300	422,300	239,482	560,000	560,000	137,700	137,700	32.61
361.105	INTEREST INCOME-TAX COLLECTOR	527	0	0	5,937	0	0	6,000	6,000	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	85,781	0	0	102,660	0	0	120,000	120,000	0.00
361.307	LTP UNREALIZED GAIN/LOSS	173,868	0	0	138,854	0	0	220,000	220,000	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	(8,442)	0	0	12,100	0	0	0	0	0.00
361.409	LTP REALIZED GAIN/LOSS	53,053	0	0	210,854	0	0	250,000	250,000	0.00
361.409	FLFIT-REALIZED GAIN/LOSS	118,939	0	0	93,905	0	0	130,000	130,000	0.00
366.001	CONTRIBUTIONS FROM DEVELOPER	144,318	0	0	0	0	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	217,189	217,189	0	(36,704)	(36,704)	(432,337)	(649,526)	(299.06)
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	200,000	200,000	200,000	200,000	0.00
	TOTAL ESTIMATED REVENUES	3,513,681	3,254,108	3,254,108	3,363,300	3,342,715	3,342,715	3,673,582	419,474	12.89
APPROPRIATIONS										
111	EXECUTIVE SALARIES	10,000	15,000	15,000	5,000	14,000	14,000	14,000	(1,000)	(6.67)
211	SOCIAL SECURITY TAXES	620	990	990	310	868	868	868	(62)	(6.67)
212	MEDICARE TAXES	21	218	218	73	203	203	203	(15)	(6.88)
241	WORKER'S COMPENSATION	21	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	244,628	287,738	287,738	143,870	287,738	287,738	287,738	0	0.00
312	ENGINEERING SERVICES	15,100	4,900	4,680	3,819	10,098	10,098	10,098	5,418	115.77
313	LEGAL SERVICES	3,965	6,000	6,000	6,302	7,000	7,000	7,000	1,000	16.67
314	TAX COLLECTOR FEES	54,462	54,321	54,321	50,991	54,321	54,321	54,321	0	0.00
316	DEED COMPLIANCE SVCS	49,496	51,314	51,314	25,658	6,097	6,097	6,097	(45,217)	(88.12)
319	OTHER PROFESSIONAL SVCS	5,299	17,170	17,170	1,422	7,688	7,688	7,688	(9,482)	(55.22)
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933	9,933	9,933	213	2.19
343	SYSTEMS MGMT SUPPORT	917	1,479	1,479	846	1,255	1,255	1,255	(224)	(15.15)
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	1,100	1,100	0.00
412	POSTAGE	0	100	100	0	0	0	0	(100)	(100.00)
431	ELECTRICITY	143,090	163,849	163,849	54,600	154,094	154,094	457,711	293,862	179.35
434	IRRIGATION WATER	37,615	38,102	38,102	24,011	40,508	40,508	40,508	2,406	6.31
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	(18)	(0.30)
462	BUILDING/STRUCTURE MAINT	56,146	87,098	87,098	19,308	35,885	35,885	35,885	(51,213)	(58.80)
463	LANDSCAPE MAINT-RECURRING	109,005	289,113	289,113	121,726	292,145	292,145	292,145	3,032	1.05
464	LANDSCAPE MAINT-NON RECURRING	60,340	58,000	58,000	20,768	52,500	52,500	52,500	(5,500)	(9.48)
468	IRRIGATION REPAIR	13,260	10,181	10,181	3,719	15,280	15,280	15,280	5,099	50.08
469	OTHER MAINTENANCE	120,042	47,681	47,681	5,163	51,348	51,348	51,348	3,667	7.69
471	PRINTING & BINDING	0	500	500	0	500	500	500	0	0.00
491	BANK CHARGES	66	0	0	0	0	0	0	0	0.00
493	PERMITS & LICENSES	1,314	1,500	1,500	1,773	1,775	1,775	1,775	0	0.00
497	LEGAL ADVERTISING	1,894,294	2,102,544	2,102,544	1,051,272	2,291,377	2,291,377	2,318,627	216,083	10.28
498	PROJECT WIDE FEES	190	575	575	0	1,000	1,000	1,000	425	73.91
522	OPERATING SUPPLIES	408,281	0	0	0	0	0	0	0	0.00
533	INFRASTRUCTURE	0	0	0	0	0	0	0	0	0.00
	TOTAL APPROPRIATIONS	3,243,507	3,254,108	3,254,108	1,552,397	3,342,715	3,342,715	3,673,582	419,474	12.89
	NET OF REVENUES/APPROPRIATIONS - FUND 09.001	676,174	0	0	1,810,903	0	0	0	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 RECMD BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 09.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211	MAINTENANCE ASSESSMENT	2,749,937	2,607,419	2,607,419	2,555,071	2,607,419	2,607,419	0	0.00
341.908	ELECTRIC REIMBURSEMENT	698	0	0	474	0	500	500	0.00
341.999	MISCELLANEOUS REVENUE	113,911	0	0	48	0	0	0	0.00
354.001	DEED COMPLIANCE FINES	150	0	0	0	0	0	0	0.00
361.101	INT INCOME - CFB	7,351	7,200	7,200	4,514	12,000	12,000	0	0.00
361.102	INT INCOME - CASH EQUIV	479,589	422,300	422,300	239,482	560,000	560,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	527	0	0	5,937	0	6,000	6,000	0.00
361.306	FLGT-UNREALIZED GAIN/LOSS	85,781	0	0	102,660	0	120,000	120,000	0.00
361.307	LTP UNREALIZED GAIN/LOSS	173,868	0	0	138,854	0	220,000	220,000	0.00
361.309	PLFT-UNREALIZED GAIN/LOSS	(8,442)	0	0	12,100	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	53,053	0	0	210,854	0	250,000	250,000	0.00
361.409	PLFT-REALIZED GAIN/LOSS	118,959	0	0	93,305	0	130,000	130,000	0.00
366.001	CONTRIBUTIONS FROM DEVELOPER	144,318	0	0	0	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	217,189	217,189	0	(36,704)	(432,337)	(395,633)	1,077.90
669.903	(ADD)/USE-GENERAL R&R	0	0	0	0	200,000	200,000	0	0.00
TOTAL ESTIMATED REVENUES		3,919,680	3,254,108	3,254,108	3,363,299	3,342,715	3,673,582	330,867	9.90
APPROPRIATIONS									
111	EXECUTIVE SALARIES	10,000	15,000	15,000	5,000	14,000	14,000	0	0.00
211	SOCIAL SECURITY TAXES	620	930	930	310	868	868	0	0.00
212	MEDICARE TAXES	145	218	218	73	203	203	0	0.00
241	WORKER'S COMPENSATION	21	25	25	9	25	25	0	0.00
311	MANAGEMENT FEES	244,628	287,738	287,738	143,870	287,738	287,738	0	0.00
312	ENGINEERING SERVICES	15,100	4,900	4,680	3,819	10,098	10,098	0	0.00
313	LEGAL SERVICES	3,965	6,000	6,000	6,302	7,000	7,000	0	0.00
314	TAX COLLECTOR FEES	54,462	54,321	54,321	50,591	54,321	54,321	0	0.00
316	DEED COMPLIANCE SVCS	49,496	51,314	51,314	25,658	6,097	6,097	0	0.00
319	OTHER PROFESSIONAL SVCS	5,299	17,170	17,170	1,422	7,688	7,688	0	0.00
322	AUDITING SERVICES	9,556	9,500	9,720	7,232	9,933	9,933	0	0.00
343	SYSTEMS MGMT SUPPORT	917	1,479	1,479	846	1,255	1,255	0	0.00
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	0	0.00
412	POSTAGE	0	100	100	0	0	0	0	0.00
431	ELECTRICITY	143,090	163,849	163,849	54,600	154,094	457,711	303,617	197.03
434	IRRIGATION WATER	37,615	38,102	38,102	24,011	40,508	40,508	0	0.00
451	CASUALTY & LIABILITY INSUR	5,500	6,085	6,095	5,750	6,077	6,077	0	0.00
462	BUILDING/STRUCTURE MAINT	56,146	87,098	87,098	19,308	35,885	35,885	0	0.00
463	LANDSCAPE MAINT-RECURRING	109,005	289,113	289,113	121,726	292,145	292,145	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	60,339	58,000	58,000	20,768	52,500	52,500	0	0.00
468	IRRIGATION REPAIR	13,260	10,181	10,181	3,719	15,280	15,280	0	0.00
469	OTHER MAINTENANCE	120,042	47,681	47,681	51,663	51,348	51,348	0	0.00
471	PRINTING & BINDING	0	500	500	0	500	500	0	0.00
491	BANK CHARGES	66	0	0	0	0	0	0	0.00
493	PERMITS & LICENSES	1,175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,314	1,500	1,500	773	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	1,894,294	2,102,544	2,102,544	1,051,272	2,291,377	2,318,627	27,250	1.19
522	OPERATING SUPPLIES	190	575	575	0	1,000	1,000	0	0.00
633	INFRASTRUCTURE	408,281	0	0	0	0	0	0	0.00
TOTAL APPROPRIATIONS		3,243,506	3,254,108	3,254,108	1,552,397	3,342,715	3,673,582	330,867	9.90
NET OF REVENUES/APPROPRIATIONS - FUND 09.001		676,174	0	0	1,810,902	0	0	0	0.00

**District 9**  
**Adjustments since Recommended**  
**Budget FY 2024-25**

**Expenditures**

- **431:** Electricity increased \$303,617 due to SECO pole rental rate increase (detailed in estimate from SECO included in packet)
- **498:** Project Wide Fees increased \$27,250 due to cost allocation adjustments in Project Wide due to SECO pole rental rate increase.

<b>Recommended Budget</b>	<b>\$ 3,342,715</b>
Electricity	303,617
Project Wide Fees	27,250
<b>Proposed Budget</b>	<b>\$ 3,673,582</b>



## RATE TARIFF ESTIMATE

Recently, your Key Accounts Consultant provided a high-level estimate for SECO Energy's upcoming pole rental rate adjustment that will affect your account(s). Please review the yearly estimate below that you can use for budgetary planning\*.

Name: **Village Community Development District 9**

Customer number: 1034553126

CONCRETE POLE: QTY - 730	Current Cost \$47,304.00	Estimated New Cost \$349,524.00
ALUMINUM POLE: QTY - 4	Current Cost \$1,440.00	Estimated New Cost \$2,836.80

**Grand Total:**

**Current Cost: \$48,744.00**

**Estimated New Cost (eff. Oct 2024): \$352,360.80**

*Estimate*

\*The estimate provided is for general budget planning only, based on 30-day billing cycles. The actual amount may vary.

Should you have any questions or concerns, please consult your SECO Energy Key Accountant Consultant, Dustin Merritt by calling 352-303-3183 or emailing [dustin.merritt@secoenergy.com](mailto:dustin.merritt@secoenergy.com).

## DISTRICT #9 - WORKING CAPITAL & R&R FUND BALANCES

WC Balance - 35% Revenue & 4 mn Op Exp  
Transfers from Gen R&R

Working Capital	Amend							
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2028-29	2028-29
Beginning Balance	2,412,525	2,195,336	2,627,673	2,868,010	2,763,108	2,593,890		
Deposits	3,036,919	3,905,919	3,913,919	3,923,132	3,932,063	3,941,217		
Transfer from R&R	0	200,000	0	0	0	200,000		
Expenditures - Operating	3,195,486	3,611,454	3,618,982	3,866,463	4,017,695	4,176,096		
Plant Replacements Non-Recurring	58,000	52,500	54,600	56,784	59,055	61,418		
Capital Improvement Plan Expenditures	622	9,628	0	104,787	24,531	1,809		
Transfer/Deposit to R&R	0	0	0	0	0	0		
Ending Balance	2,195,336	2,627,673	2,868,010	2,763,108	2,593,890	2,495,784		

## RESERVES

General R&R	Amend							
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2028-29	2028-29
Beginning Balance	12,892,250	12,892,250	12,692,250	12,692,250	12,692,250	12,692,250		
Deposits	0	0	0	0	0	0		
Capital Improvement Plan Expenditures	0	0	0	0	0	0		
Transfer to Working Capital	0	200,000	0	0	0	200,000		
Ending Balance	12,892,250	12,692,250	12,692,250	12,692,250	12,692,250	12,492,250		

Roads R & R	Amend							
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2028-29	2028-29
Beginning Balance	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864		
Deposits	0	0	0	0	0	0		
Capital Improvement Plan Expenditures	0	0	0	0	0	0		
Ending Balance	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864		

FY 23-24 Operating Budget	\$ 3,253,486
3-Months	\$ 813,372
4-Months	\$ 1,084,495
6-Months	\$ 1,626,743

## DISTRICT #9 - WORKING CAPITAL & R&R FUND BALANCES

WC Balance - 35% Revenue & 4 mn Op Exp  
Transfers from Gen R&R  
5% MA Decrease

Working Capital	Amend 2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	2,412,525	2,195,336	2,700,018	2,709,610	2,677,053	2,780,180
Deposits	3,036,919	3,775,548	3,783,548	3,792,761	3,801,692	3,810,846
Transfer from R&R	0	400,000	0	200,000	400,000	400,000
Expenditures - Operating	3,195,486	3,608,738	3,719,356	3,863,747	4,014,979	4,173,380
Plant Replacements Non-Recurring	58,000	52,500	54,600	56,784	59,055	61,418
Capital Improvement Plan Expenditures	622	9,628	0	104,787	24,531	1,809
Transfer/Deposit to R&R	0	0	0	0	0	0
Ending Balance	2,195,336	2,700,018	2,709,610	2,677,053	2,780,180	2,754,419

## RESERVES

General R&R	Amend 2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	12,892,250	12,892,250	12,492,250	12,492,250	12,292,250	11,892,250
Deposits	0	0	0	0	0	0
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Transfer to Working Capital	0	400,000	0	200,000	400,000	400,000
Ending Balance	12,892,250	12,492,250	12,492,250	12,292,250	11,892,250	11,492,250

Roads R & R	Amend 2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864
Deposits	0	0	0	0	0	0
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Ending Balance	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864	2,525,864

FY 23-24 Operating Budget	\$ 3,253,486
3-Months	\$ 813,372
4-Months	\$ 1,084,495
6-Months	\$ 1,626,743

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9  
ANNUAL MAINTENANCE ASSESSMENT**

5% MA DECREASE

Maintenance Assessments Billed	Village Name	Unit	Acres	# of Lots	2022-23	2023-24	2024-25	\$ change	% Change
					10% Decrease	5% Decrease	-5%		
					\$ 2,859,012	\$ 2,716,061	\$ 2,580,258		
<b>Phase I</b>									
Sanibel		175	43.29	187	560.24	532.23	\$ 505.62	\$ (26.61)	(5)%
Sanibel		176	40.39	179	546.07	518.77	492.83	\$ (25.94)	(5)%
Sanibel		177	41.47	185	542.49	515.36	489.59	\$ (25.77)	(5)%
Sanibel		178	34.63	157	533.80	507.11	481.76	\$ (25.35)	(5)%
Sanibel		178 Tract A	1.19	1	2,879.88	2,735.89	2,599.09	\$ (136.80)	(5)%
Charlotte		179	21.62	108	484.46	460.24	437.23	\$ (23.01)	(5)%
Charlotte		180	32.58	158	499.02	474.07	450.37	\$ (23.70)	(5)%
Charlotte		181	34.03	162	508.36	482.95	458.80	\$ (24.15)	(5)%
Charlotte		182	26.31	121	526.21	499.90	474.91	\$ (24.99)	(5)%
Charlotte		196	38.11	182	506.75	481.41	457.34	\$ (24.07)	(5)%
Charlotte		196 Tract B	0.38	1	913.58	867.90	824.50	\$ (43.40)	(5)%
Sanibel		197	43.04	203	513.10	487.45	463.07	\$ (24.38)	(5)%
Sanibel		197 Tract A	0.37	1	895.42	850.65	808.12	\$ (42.53)	(5)%
Charlotte		198	19.97	86	561.96	533.86	507.17	\$ (26.69)	(5)%
Charlotte		199	35.31	153	558.51	530.59	504.06	\$ (26.53)	(5)%
Fernandina (Macclenny)		207	36.10	83	1,052.58	999.95	949.96	\$ (49.99)	(5)%
Fernandina		208	33.48	143	586.60	538.27	511.36	\$ (26.91)	(5)%
Charlotte		Amber	8.28	60	333.16	316.50	300.68	\$ (15.82)	(5)%
Charlotte		Devon	9.45	66	346.51	329.18	312.72	\$ (16.46)	(5)%
Charlotte		Lauren	11.01	82	324.94	308.69	293.26	\$ (15.43)	(5)%
Sanibel		Lindsey	9.65	70	333.62	316.94	301.10	\$ (15.84)	(5)%
Sanibel		Megan	8.90	62	347.40	330.03	313.53	\$ (16.50)	(5)%
Sanibel		Paige	9.41	69	330.04	313.54	297.86	\$ (15.68)	(5)%
Bridgeport @ Mission Hills		Mission Hills	54.17	315	416.17	395.37	375.60	\$ (19.77)	(5)%
Bridgeport @ Mission Hills		Mission Hills - Tr G	0.40	1	986.03	919.63	873.64	\$ (46.99)	(5)%
		<b>Total Phase #1</b>	593.52	2,835					
<b>Phase II</b>									
Fernandina		205	54.49	237	\$ 556.41	\$ 528.59	\$ 502.16	\$ (26.43)	(5)%
Fernandina		205 Tract A	1.43	1	3,460.69	3,287.66	3,123.28	\$ (164.38)	(5)%
Fernandina		206	46.51	219	513.96	488.26	463.85	\$ (24.41)	(5)%
Gilchrist		209	30.99	143	524.46	498.24	473.33	\$ (24.91)	(5)%
Gilchrist		210	50.30	228	533.90	507.21	481.85	\$ (25.36)	(5)%
Gilchrist		211	40.60	171	574.59	545.86	518.57	\$ (27.29)	(5)%
Gilchrist		212	21.35	90	574.09	545.39	518.12	\$ (27.27)	(5)%
Gilchrist		213	15.36	57	652.14	619.54	588.56	\$ (30.98)	(5)%
Gilchrist		214	33.73	147	555.30	527.53	501.16	\$ (26.37)	(5)%
Fernandina		215	42.19	208	490.88	466.33	443.02	\$ (23.31)	(5)%
Pinellas		224	47.38	197	581.80	552.71	525.07	\$ (27.64)	(5)%
Pinellas		224 Tract C	0.40	1	968.03	919.63	873.64	\$ (45.99)	(5)%
Pinellas		225	28.09	119	571.26	542.69	515.56	\$ (27.13)	(5)%
Pinellas @ Evans Prairie		226	32.45	69	1,136.13	1,081.23	1,027.16	\$ (54.07)	(5)%
Pinellas (Cedar Grove)		227	23.96	51	1,136.96	1,080.11	1,026.10	\$ (54.01)	(5)%
Pinellas		228	7.39	29	616.70	585.86	556.57	\$ (29.29)	(5)%
Pinellas		229	13.86	55	609.88	579.36	550.40	\$ (28.96)	(5)%
Gilchrist		Atmore	7.54	50	364.95	346.70	329.36	\$ (17.34)	(5)%
Fernandina		Barrineau	8.74	60	352.52	334.90	318.15	\$ (16.75)	(5)%
Pinellas		Bartow	6.93	49	342.27	325.15	308.90	\$ (16.25)	(5)%
Fernandina		Bokeelia	9.74	81	291.01	276.46	262.63	\$ (13.83)	(5)%
Pinellas		Eleanor	10.14	74	331.61	315.03	299.28	\$ (15.75)	(5)%
Pinellas		Perdido	8.75	77	275.01	261.26	248.19	\$ (13.07)	(5)%
Fernandina		Placida	9.23	78	286.37	272.06	258.45	\$ (13.61)	(5)%
Gilchrist		Sharon	8.09	56	349.61	332.13	315.53	\$ (16.60)	(5)%
		<b>Total Phase #2</b>	559.62	2,547					
<b>Phase III</b>									
		Clifford	5.44	33	\$ 398.94	\$ 379.00	\$ 360.05	\$ (18.95)	(5)%
		<b>Total Phase #3</b>	5.44	33					
<b>Phase IV</b>									
		Atwood	11.67	71	\$ 397.78	\$ 377.89	\$ 358.99	\$ (18.90)	(5)%
		Atwood - Tr A	0.03	1	\$ 72.60	\$ 68.97	\$ 65.52	\$ (3.45)	(5)%
		<b>Total Phase #4</b>	11.70	72					
<b>Phase V</b>									
		Lofts	11.10	1	\$ 26,862.74	\$ 25,519.60	\$ 24,243.62	\$ (1,275.98)	(5)%
		<b>Total Phase #5</b>	11.10	1					
<b>Grand Total</b>			<b>1,181.38</b>	<b>5,488</b>					
<b>Budget Revenue (96%)</b>							<b>\$ 2,477,048</b>		
<b>Tax Collector (2%)</b>							<b>\$ 54,321</b>		

**DISTRICT #9 - 2021 SPECIAL ASSESSMENT BOND**

	<b>2023-24 Amended</b>	<b>2024-25 Requested Budget</b>	<b>2024-25 Recommd Budget</b>	<b>2024-25 Proposed Budget</b>
<b>Debt Service</b>				
Beginning Balance	641,802	688,888	688,888	688,888
Deposits	3,184,632	2,501,119	2,501,119	2,501,119
Expenditures	3,137,546	2,444,903	2,444,903	2,444,903
Ending Balance	688,888	745,104	745,104	745,104



**DISTRICT #9 - 2022 SPECIAL ASSESSMENT BOND**

	<b>2023-24 Amended</b>	<b>2024-25 Requested Budget</b>	<b>2024-25 Recommnd Budget</b>	<b>2024-25 Proposed Budget</b>
<b>Debt Service</b>				
Beginning Balance	912,333	956,597	956,597	956,597
Deposits	3,272,044	2,730,124	2,730,124	2,730,124
Expenditures	3,227,780	2,708,722	2,708,722	2,708,722
Ending Balance	956,597	977,999	977,999	977,999

## DISTRICT #9 - 2016 SPECIAL ASSESSMENT BOND

	2023-24 Amended	2024-25 Requested Budget	2024-25 Recommnd Budget	2024-25 Proposed Budget
<b>Debt Service</b>				
Beginning Balance	5,412	-43	-43	-43
Deposits	71,454	50,557	50,557	50,557
Expenditures	76,909	53,214	53,214	53,214
Ending Balance	-43	-2,700	-2,700	-2,700

**NOTE:**

The audited ending balance is typically reduced by the Due to Developer amount for budget purposes.

Per the FY 2022-23 audit report the ending balance is (\$97,765), the Due to Developer is \$88,857, and the due to General Fund is \$14,320.

Payments are made to the Developer when funds are available throughout the bond life.