

RESOLUTION 2024-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 7 APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2024/2025 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Village Community Development District No. 7 ("**District**") prior to June 15, 2024, proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2024 and ending September 30, 2025 ("**Fiscal Year 2024/2025**"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 7:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	September 5, 2024
HOUR:	8:00 a.m.
LOCATION:	Sea Breeze Recreation Center 2384 Buena Vista Blvd. The Villages, Florida 32162

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Sumter County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.


5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.


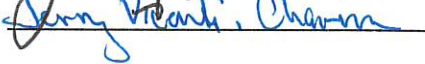
PASSED AND ADOPTED THIS 6 DAY OF JUNE, 2024.

ATTEST:



Secretary

**VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 7**

By: 
Its: 

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2023-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 PROPOSED BUDGET
Fund: 07.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	1,929,418	2,213,510	2,213,510	2,180,980	2,213,510
341.908	ELECTRIC REIMBURSEMENT	1,091	2,000	2,000	714	2,000
341.999	MISCELLANEOUS REVENUE	263	500	500	32	500
354.001	DEED COMPLIANCE FINES	0	0	0	1,450	0
361.101	INT INCOME - CFB	7,303	8,400	8,400	4,565	10,000
361.102	INT INCOME - CASH EQUIV	104,068	138,600	138,600	45,642	80,000
361.105	INTEREST INCOME-TAX COLLECTOR	328	0	0	5,987	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	44,994	0	0	60,405	40,000
361.307	LTP UNREALIZED GAIN/LOSS	64,091	0	0	66,994	50,000
361.309	FLHT-UNREALIZED GAIN/LOSS	(3,133)	0	0	(1,151)	0
361.407	LTP REALIZED GAIN/LOSS	18,670	30,000	30,000	74,811	100,000
361.409	FLHT-REALIZED GAIN/LOSS	53,496	40,000	40,000	45,758	80,000
381.002	TRANSFER IN - DEBT SERVICE	239,000	247,961	247,961	0	237,594
669.901	(ADD)/USE-WORKING CAPITAL	0	268,112	268,112	0	16,729
669.904	(ADD)/USE-GENERAL R&R	0	0	0	0	518,166
669.907	(ADD)/USE-CAP PROJ PHASE I	0	(247,961)	53,491	0	35,614
	TOTAL ESTIMATED REVENUES	2,459,589	2,701,122	3,002,574	2,486,187	3,755,330
APPROPRIATIONS						
111	EXECUTIVE SALARIES	10,200	15,000	15,000	5,000	14,000
211	SOCIAL SECURITY TAXES	632	930	930	310	868
212	MEDICARE TAXES	148	218	218	73	203
241	WORKER'S COMPENSATION	21	25	25	9	25
311	MANAGEMENT FEES	219,665	245,739	245,739	143,349	245,739
312	ENGINEERING SERVICES	6,302	5,000	4,780	2,801	9,041
313	LEGAL SERVICES	44,586	49,000	49,000	17,487	50,000
314	TAX COLLECTOR FEES	38,588	46,115	46,115	43,620	46,115
316	DEED COMPLIANCE SVCS	43,866	55,006	55,006	32,086	360
319	OTHER PROFESSIONAL SVCS	2,453	11,040	11,040	928	3,708
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933
343	SYSTEMS MGMT SUPPORT	1,041	1,291	1,291	685	792
401	TRAVEL & PER DIEM	0	0	0	0	1,100
412	POSTAGE	2,733	100	100	0	100
431	ELECTRICITY	122,771	134,865	134,865	64,165	414,647
434	IRRIGATION WATER	19,030	20,728	20,728	13,006	20,494
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	107,858	111,271	110,911	39,666	158,044
463	LANDSCAPE MAINT-RECURRING	126,872	255,540	255,540	156,677	258,487
464	LANDSCAPE MAINT-NON RECURRING	50,147	56,000	56,000	11,539	47,000
468	IRRIGATION REPAIR	19,825	11,360	11,360	149	22,350
469	OTHER MAINTENANCE	12,788	30,214	30,214	12,938	32,537
471	PRINTING & BINDING	0	500	500	0	500
493	PERMITS & LICENSES	175	175	175	175	1,500
497	LEGAL ADVERTISING	3,165	1,600	1,600	651	1,500
498	PROJECT WIDE FEES	1,471,987	1,633,810	1,633,810	953,055	1,801,724
522	OPERATING SUPPLIES	0	0	360	360	1,000
633	INFRASTRUCTURE	157,265	0	301,452	301,451	608,811
911	TRANS TO GENERAL R&R	25,000	0	0	0	0
912	TRANS TO OTHER ROADS	25,000	0	0	0	0
	TOTAL APPROPRIATIONS	2,527,154	2,701,122	3,002,574	1,813,162	3,755,330
NET OF REVENUES/APPROPRIATIONS - FUND 07.001						
		(67,565)	0	0	673,025	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 07.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	3,853,901	3,890,693	3,890,693	3,626,902	3,702,273
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	643,411	1,500,000	1,500,000	504,585	850,000
361.103	INT INCOME - USB	119,303	65,600	65,600	62,303	120,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(3,229)	(3,229)	0	57,184
	TOTAL ESTIMATED REVENUES	4,616,615	5,453,064	5,453,064	4,193,790	4,729,457
APPROPRIATIONS						
314	TAX COLLECTOR FEES	77,078	81,057	81,057	72,338	77,131
321	ACCOUNTING SERVICES	3,500	3,500	3,500	0	3,500
323	TRUSTEE SERVICES	8,620	8,620	8,620	0	8,620
324	ARBITRAGE SERVICES	0	0	0	0	3,000
710	PRINCIPAL	2,100,000	2,185,000	2,185,000	375,000	2,235,000
715	PRINCIPAL PREPAYMENT	780,000	1,500,000	1,500,000	0	850,000
720	INTEREST	1,519,363	1,425,926	1,425,926	707,075	1,313,612
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
918	TRANS TO GENERAL FUND	239,000	247,961	247,961	0	237,594
	TOTAL APPROPRIATIONS	4,728,561	5,453,064	5,453,064	1,154,613	4,729,457
	NET OF REVENUES/APPROPRIATIONS - FUND 07.201	(111,946)	0	0	3,039,177	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

- A. The Budget Report with the Requested, Recommended and Proposed columns reflects the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY24-25 Proposed Budget column to the FY23-24 Amended Budget column. The budget attachment with the resolution includes the Proposed column only.
- B. The General Fund Budget Form with the Recommended and Proposed columns which reflect the changes made throughout the budget process. The changes since the Recommended Budget are highlighted in yellow.
- C. List of adjustments made since Recommended Budget
- D. Estimate from SECO Energy regarding pole rental rate increase.
- E. Maintenance Assessment Schedule
- F. Working Capital and Reserve spreadsheet.

Please feel free to contact me if you have any questions!
Brandy Cook

FISCAL YEAR 2024-25 BUDGET REPORT

Exhibit A

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 REQUESTED BUDGET	2024-25 RECMD BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 07.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	1,929,418	2,213,510	2,213,510	2,180,980	2,434,861	2,434,861	2,213,510	0	0.00
341.908	ELECTRIC REIMBURSEMENT	1,091	2,000	2,000	714	2,000	2,000	2,000	0	0.00
341.999	MISCELLANEOUS REVENUE	263	500	500	32	500	500	500	0	0.00
354.001	DFED COMPLIANCE FINES	0	0	0	1,450	0	0	0	0	0.00
361.101	INT INCOME - CFB	7,303	8,400	8,400	4,565	10,000	10,000	10,000	1,600	19.05
361.102	INT INCOME - CASH EQUIV	104,068	138,600	138,600	45,642	80,000	80,000	80,000	(58,600)	(42.28)
361.105	INTEREST INCOME-TAX COLLECTOR	328	0	0	5,987	0	0	0	0	0.00
361.306	FLGT-UNREALIZED GAIN/LOSS	44,994	0	0	60,405	0	0	40,000	40,000	0.00
361.307	LTP UNREALIZED GAIN/LOSS	64,091	0	0	66,994	0	0	50,000	50,000	0.00
361.309	FLETT-UNREALIZED GAIN/LOSS	(3,133)	0	0	(1,151)	0	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	18,670	30,000	30,000	74,811	100,000	100,000	100,000	70,000	233.33
361.409	FLETT-REALIZED GAIN/LOSS	53,496	40,000	40,000	45,758	80,000	80,000	80,000	40,000	100.00
381.002	TRANSFER IN - DEBT SERVICE	239,000	247,961	247,961	0	237,594	237,594	237,594	(10,367)	(4.18)
669.901	(ADD)/USE-WORKING CAPITAL	0	268,112	268,112	0	56,378	56,378	16,729	(251,383)	(93.76)
669.908	(ADD)/USE-GENERAL R&R	0	0	0	0	48,166	48,166	518,166	518,166	0.00
669.904	(ADD)/USE-ROADS R&R	0	0	0	0	35,614	35,614	35,614	0	0.00
669.907	(ADD)/USE-CAP PROJ PHASE I	0	(247,961)	53,491	0	371,217	371,217	371,217	317,726	593.98
	TOTAL ESTIMATED REVENUES	2,459,589	2,701,122	3,002,574	2,486,187	3,456,330	3,456,330	3,755,330	752,756	25.07
APPROPRIATIONS										
111	EXECUTIVE SALARIES	10,200	15,000	15,000	5,000	14,000	14,000	14,000	(1,000)	(6.67)
211	SOCIAL SECURITY TAXES	632	930	930	310	868	868	868	(62)	(6.67)
212	MEDICARE TAXES	148	218	218	73	203	203	203	(15)	(6.88)
241	WORKER'S COMPENSATION	21	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	219,665	245,739	245,739	143,349	245,739	245,739	245,739	0	0.00
312	ENGINEERING SERVICES	6,302	5,000	4,780	2,801	9,041	9,041	9,041	4,261	89.14
313	LEGAL SERVICES	44,586	49,000	49,000	17,487	50,000	50,000	50,000	1,000	2.04
314	TAX COLLECTOR FEES	38,388	46,115	46,115	43,620	50,726	50,726	46,115	(4,611)	(9.23)
316	DEED COMPLIANCE SVCS	43,866	55,006	55,006	32,086	360	360	360	(54,646)	(99.35)
319	OTHER PROFESSIONAL SVCS	2,453	11,040	11,040	928	3,708	3,708	3,708	(7,332)	(66.41)
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933	9,933	9,933	213	2.19
343	SYSTEMS MGMT SUPPORT	1,041	1,291	1,291	685	792	792	792	(499)	(38.65)
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	1,100	1,100	0.00
412	POSTAGE	2,733	100	100	0	100	100	100	0	0.00
431	ELECTRICITY	122,771	134,865	134,865	64,165	132,212	132,212	414,647	279,782	207.45
434	IRRIGATION WATER	19,030	20,728	20,728	13,006	20,494	20,494	20,494	(234)	(1.13)
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	(18)	(0.30)
462	BUILDING/STRUCTURE MAINT	107,858	111,271	110,911	39,666	158,044	158,044	158,044	47,133	42.50
463	LANDSCAPE MAINT-RECURRING	126,872	255,540	255,540	156,677	258,487	258,487	258,487	2,947	1.15
464	LANDSCAPE MAINT-NON RECURRING	50,147	56,000	56,000	11,539	47,000	47,000	47,000	(9,000)	(16.07)
468	IRRIGATION REPAIR	19,825	11,360	11,360	149	22,350	22,350	22,350	10,990	96.74
469	OTHER MAINTENANCE	12,788	30,214	30,214	12,938	32,537	32,537	32,537	2,323	7.69
471	PRINTING & BINDING	0	500	500	0	500	500	500	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	3,165	1,600	1,600	651	1,500	1,500	1,500	(100)	(6.25)
498	PROJECT WIDE FEES	1,474,987	1,633,810	1,633,810	953,055	1,780,548	1,780,548	1,801,724	167,914	10.28
522	OPERATING SUPPLIES	0	360	360	0	1,000	1,000	1,000	640	177.78
653	INFRASTRUCTURE	157,265	0	301,452	301,451	608,811	608,811	608,811	307,359	101.96
911	TRANS TO GENERAL R&R	25,000	0	0	0	0	0	0	0	0.00
912	TRANS TO OTHER ROADS	25,000	0	0	0	0	0	0	0	0.00
	TOTAL APPROPRIATIONS	2,527,154	2,701,122	3,002,574	1,813,162	3,456,330	3,456,330	3,755,330	752,756	25.07
NET OF REVENUES/APPROPRIATIONS - FUND 07.001										
		(67,565)	0	0	673,025	0	0	0	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

Exhibit B

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 04/30/24	2024-25 REQUESTED BUDGET	2024-25 REC'D BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 07.001 GENERAL FUND										
ESTIMATED REVENUES										
325-211	MAINTENANCE ASSESSMENT	1,929,418	2,213,510	2,213,510	2,180,980	2,434,861	2,434,861	2,213,510	(221,351)	(9.08)
341-908	ELECTRIC REIMBURSEMENT	1,091	2,000	2,000	714	2,000	2,000	2,000	0	0.00
341-999	MISCELLANEOUS REVENUE	263	500	500	32	500	500	500	0	0.00
354-001	DEED COMPLIANCE FINES	0	0	0	1,450	0	0	0	0	0.00
361-101	INT INCOME - CFB	7,303	8,400	8,400	4,565	10,000	10,000	10,000	0	0.00
361-102	INT INCOME - CASH EQUIV	104,068	138,600	138,600	45,642	80,000	80,000	80,000	0	0.00
361-105	INTEREST INCOME-TAX COLLECTOR	328	0	0	5,987	0	0	0	0	0.00
361-306	FLGT-UNREALIZED GAIN/LOSS	44,994	0	0	60,405	0	0	40,000	40,000	0.00
361-307	LTP UNREALIZED GAIN/LOSS	64,091	0	0	66,994	0	0	50,000	50,000	0.00
361-309	FLETT-UNREALIZED GAIN/LOSS	(8,133)	0	0	(1,151)	0	0	0	0	0.00
361-407	LTP REALIZED GAIN/LOSS	18,670	30,000	30,000	74,811	100,000	100,000	100,000	0	0.00
361-409	FLETT-REALIZED GAIN/LOSS	53,496	40,000	40,000	45,758	80,000	80,000	80,000	0	0.00
381-002	TRANSFER IN - DEBT SERVICE	239,000	247,861	247,861	0	237,594	237,594	237,594	0	0.00
669-901	(ADD)/USE-WORKING CAPITAL	0	268,112	268,112	0	56,378	56,378	16,729	(39,649)	(70.33)
669-903	(ADD)/USE-GENERAL R&R	0	0	0	0	48,166	48,166	518,166	470,000	975.79
669-904	(ADD)/USE-ROADS R&R	0	0	0	0	35,634	35,634	35,634	0	0.00
669-907	(ADD)/USE-CAP PROJ/PHASE I	0	(247,961)	53,491	0	371,217	371,217	371,217	0	0.00
	TOTAL ESTIMATED REVENUES	2,459,589	2,701,122	3,002,574	2,486,187	3,456,330	3,456,330	3,755,330	299,000	8.65
APPROPRIATIONS										
111	EXECUTIVE SALARIES	10,200	15,000	15,000	5,000	14,000	14,000	14,000	0	0.00
211	SOCIAL SECURITY TAXES	632	930	930	310	868	868	868	0	0.00
212	MEDICARE TAXES	148	218	218	73	203	203	203	0	0.00
241	WORKER'S COMPENSATION	21	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	219,665	245,739	245,739	143,349	245,739	245,739	245,739	0	0.00
312	ENGINEERING SERVICES	6,502	4,780	4,780	2,801	9,041	9,041	9,041	0	0.00
313	LEGAL SERVICES	44,586	49,000	49,000	17,487	50,000	50,000	50,000	0	0.00
314	TAX COLLECTOR FEES	38,588	46,115	46,115	43,620	50,726	50,726	46,115	(4,611)	(9.09)
316	DEED COMPLIANCE SVCS	43,866	55,006	55,006	32,086	360	360	360	0	0.00
319	OTHER PROFESSIONAL SVCS	2,453	11,040	11,040	928	3,708	3,708	3,708	0	0.00
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933	9,933	9,933	0	0.00
343	SYSTEMS MGMT SUPPORT	1,041	1,291	1,291	685	792	792	792	0	0.00
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	1,100	0	0.00
412	POSTAGE	2,733	100	100	0	100	100	100	0	0.00
431	ELECTRICITY	127,771	134,865	134,865	64,165	132,212	132,212	414,647	282,435	213.62
434	IRRIGATION WATER	19,030	20,728	20,728	13,006	20,494	20,494	20,494	0	0.00
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	0	0.00
462	BUILDING/STRUCTURE MAINT	107,858	111,271	110,911	39,666	158,044	158,044	158,044	0	0.00
463	LANDSCAPE MAINT-RECURRING	126,872	255,540	255,540	156,677	258,487	258,487	258,487	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	50,147	56,000	56,000	11,539	47,000	47,000	47,000	0	0.00
468	IRRIGATION REPAIR	19,825	11,360	11,360	149	22,350	22,350	22,350	0	0.00
469	OTHER MAINTENANCE	12,788	30,214	30,214	12,938	32,537	32,537	32,537	0	0.00
471	PRINTING & BINDING	0	500	500	0	500	500	500	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	3,165	1,600	1,600	651	1,500	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	1,471,987	1,633,810	1,633,810	953,055	1,780,548	1,780,548	1,801,734	21,176	1.19
522	OPERATING SUPPLIES	157,265	0	301,452	301,451	608,811	608,811	608,811	0	0.00
633	INFRASTRUCTURE	25,000	0	0	0	0	0	0	0	0.00
911	TRANS TO OTHER R&R	25,000	0	0	0	0	0	0	0	0.00
912	TRANS TO OTHER ROADS	0	0	0	0	0	0	0	0	0.00
	TOTAL APPROPRIATIONS	2,527,154	2,701,122	3,002,574	1,813,162	3,456,330	3,456,330	3,755,330	299,000	8.65
NET OF REVENUES/APPROPRIATIONS - FUND 07.001										
		(67,565)	0	0	673,025	0	0	0	0	0.00

District 7
Adjustments since Recommended
Budget FY 2024-25

Expenditures

- **314:** Tax Collector Fees decreased \$4,611 due to Board direction to not include a maintenance assessment increase in FY24/25
- **431:** Electricity increased \$282,435 due to SECO pole rental rate increase (detailed in estimate from SECO included in packet)
- **498:** Project Wide Fees increased \$21,176 due to cost allocation adjustments in Project Wide due to SECO pole rental rate increase.

Recommended Budget	\$ 3,456,330
Tax Collector Fees	(4,611)
Electricity	282,435
Project Wide Fees	21,176
Proposed Budget	\$ 3,755,330



RATE TARIFF ESTIMATE

Recently, your Key Accounts Consultant provided a high-level estimate for SECO Energy's upcoming pole rental rate adjustment that will affect your account(s). Please review the yearly estimate below that you can use for budgetary planning*.

Name: **Village Community Development District 7** Customer number: 1034344182

CONCRETE POLE: QTY - 651	Current Cost \$42,184.80	Estimated New Cost \$311,698.80
ALUMINUM POLE: QTY - 37	Current Cost \$13,320.00	Estimated New Cost \$26,240.40

Grand Total:
Current Cost: \$55,504.80
Estimated New Cost (eff. Oct 2024): \$337,939.20

Estimate

*The estimate provided is for general budget planning only, based on 30-day billing cycles. The actual amount may vary.

Should you have any questions or concerns, please consult your SECO Energy Key Accountant Consultant, Dustin Merritt by calling 352-303-3183 or emailing dustin.merritt@secoenergy.com.

Exhibit E

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 7
ANNUAL MAINTENANCE ASSESSMENT**

NO CHANGE TO MAINTENANCE ASSESSMENT

				FY 2022-23	FY2023-24	FY2024-25
Maintenance Assessments Billed				2,004,991	2,305,740	2,305,740
Village Name	Unit	Acres	# of Lots	0%	15%	0%
Hadley	132	46.33	201	\$ 503.58	\$ 579.12	\$ 579.12
Hadley	133	34.65	151	501.34	576.54	576.54
Hadley	133 Rec Tract D	0.55	1	1,201.61	1,381.86	1,381.86
Hadley	134	46.82	225	454.62	522.82	522.82
Hadley	135	73.78	341	472.70	543.61	543.61
Bonita	136	44.66	206	473.65	544.69	544.69
Hemingway	137	30.58	152	439.54	505.47	505.47
Hemingway	138	47.64	231	450.57	518.16	518.16
Hemingway	138 Rec Tract A	0.47	1	1,026.83	1,180.86	1,180.86
Hemingway	139	40.71	179	496.88	571.41	571.41
Bonita	140	18.02	81	486.04	558.95	558.95
Bonita	140 Rec Tract B	0.49	1	1,070.53	1,231.11	1,231.11
Bonita	141	74.98	345	474.82	546.04	546.04
Duval	142	38.84	196	432.94	497.88	497.88
Hemingway	143	34.38	146	514.46	591.63	591.63
Hemingway	144	18.21	77	516.68	594.18	594.18
Duval	145	38.28	197	424.53	488.21	488.21
Duval	146	82.92	406	446.21	513.14	513.14
Duval	147	51.83	245	462.19	531.51	531.51
Hemingway	172	29.27	136	470.20	540.73	540.73
Duval	702 Rosedale	12.82	96	291.76	335.52	335.52
Duval	703 Crestwood	7.00	61	250.71	288.32	288.32
Hadley	704 Grovewood	9.72	72	294.94	339.18	339.18
Duval	705 Holly Hill	11.81	111	232.45	267.32	267.32
Duval	706 Sandhill	7.29	62	256.88	295.42	295.42
Duval	707 Allandale	13.09	94	304.24	349.87	349.87
Hemingway	708 Seneca	7.93	58	298.71	343.51	343.51
Hemingway	709 Mariel	6.59	57	252.59	290.48	290.48
Hemingway	710 Margaux	8.39	73	251.10	288.76	288.76
Hemingway	711 Adriana	10.27	71	316.02	363.42	363.42
Bonita	712 Kenya	8.56	62	301.64	346.88	346.88
Hadley	713 Hillcrest	7.38	51	316.15	363.57	363.57
Duval	714 Double Palm	11.11	82	296.01	340.41	340.41
Hadley	715 Bainbridge	9.81	70	306.18	352.10	352.10
Hadley	716 Keystone	8.65	61	309.81	356.28	356.28
Bonita	717 Bonita	8.76	61	313.74	360.81	360.81
Bonita	800 Anita Villas	8.24	58	310.39	356.94	356.94
Bonita	801 Pilar	6.89	50	301.06	346.22	346.22
Grand Total		917.72	4768			
Budget - Revenue (96%)						\$ 2,213,510
Tax Collector (2%)						\$ 46,115

Exhibit F

DISTRICT # 7 - WORKING CAPITAL & R & R FUNDS BALANCES

Maintenance Assessment Increase FY27-28

MA Inc
25%

Working Capital	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,073,667	805,555	898,826	901,928	897,686	893,932
Deposits	2,433,010	2,576,010	2,576,010	2,576,010	3,129,388	3,129,388
Transfer from R&R		580,000	540,000	340,000	90,000	140,000
Expenditures - Operating	2,621,169	3,015,739	3,062,908	2,870,252	3,173,142	3,214,678
Plant Replacements Non-Recurring	56,000	47,000	50,000	50,000	50,000	50,000
Capital Improvement Plan Expenditures	23,953	0	0	0	0	0
Ending Balance	805,555	898,826	901,928	897,686	893,932	898,642

RESERVES

General R & R	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,337,606	1,337,606	799,440	317,335	161,326	122,892
Deposits	0	0	0	0	0	0
Capital Improvement Plan Expenditures	0	48,166	32,105	6,009	38,434	45,639
Project Wide Fund Expenditures	0	0	0	0	0	0
Transfer/deposit- Working Capital		490,000	450,000	150,000	0	0
Ending Balance	1,337,606	799,440	317,335	161,326	122,892	77,253

Road R & R	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	900,000	900,000	774,386	684,386	435,412	302,798
Deposits	0	0	0	0	0	0
Capital Improvement Plan Expenditures	0	25,691	0	28,180	42,614	30,025
Project Wide Fund Expenditures	0	9,923	0	30,794	0	0
Transfer/deposit- Working Capital	0	90,000	90,000	190,000	90,000	140,000
Ending Balance	900,000	774,386	684,386	435,412	302,798	132,773

Fund Balance	3,043,161	2,472,652	1,903,649	1,494,424	1,319,622	1,108,668
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**Restricted Capital Project 2015
Excess Revenue**

	2023-24 Amended	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	1,996,544	1,943,053	1,571,836	1,798,390	1,183,012	1,385,417
Deposits	247,961	237,594	226,554	214,849	202,405	189,245
Capital Improvement Plan Expenditures	301,452	608,811	0	620,743	0	0
Project Wide Fund Expenditures	0	0	0	209,484	0	0
Ending Balance	1,943,053	1,571,836	1,798,390	1,183,012	1,385,417	1,574,662

FY2023-24	\$ 2,677,169
3 Months	\$ 669,292
4 Months	\$ 892,390

	2024-25	2025-26	2026-27	2027-28	2028-29
Balance (Road R&R + Gen R&R)	\$ 1,573,826.00	\$ 1,001,721.00	\$ 596,738.00	\$ 445,618.00	\$ 216,626.00
35% of Rev	\$ 901,603.50	\$ 901,603.50	\$ 901,603.50	\$ 1,095,285.80	\$ 1,095,285.80

Exhibit F

DISTRICT #7: Debt Service Fund - 2015 Assessment Refunding Bonds

	2023-24 Amended	2024-25 Requested Budget	2024-25 Recommended Budget	2024-25 Proposed Budget
Debt Service				
Beginning Balance	1,517,938	1,521,167	1,521,167	1,521,167
Deposits	5,456,293	4,672,273	4,672,273	4,672,273
Expenditures	5,453,064	4,729,457	4,729,457	4,729,457
Ending Balance	1,521,167	1,463,983	1,463,983	1,463,983