

RESOLUTION 2024-06

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6 FOR FISCAL YEAR 2024-25 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors, the District's proposed operating budget and debt service budget for the forthcoming Fiscal Year 2024-25; and,

WHEREAS, the Board of Supervisors has reviewed and discussed the budget during a public budget workshop held on May 17, 2024; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6;

1. The operating budget proposed by the District Manager for Fiscal Year 2024-25 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	\$ 4,834,602
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2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2024-25 are hereby approved for the amounts as listed below:

2022 – Debt Service Fund	\$ 2,619,274
2017 – Debt Service Fund	\$ 2,599,295

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:


Date:	September 6, 2024
Time:	9:30 a.m.
Place:	Sea Breeze Recreation Center 2384 Buena Vista Blvd The Villages, Florida 32162

Adopted this 7th day of June, 2024.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 6



John P. Calandro, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 06.001 GENERAL FUND						
ESTIMATED REVENUES						
325.211	MAINTENANCE ASSESSMENT	3,176,965	3,168,731	3,168,731	3,067,120	3,168,731
341.908	ELECTRIC REIMBURSEMENT	1,582	0	0	1,106	0
341.999	MISCELLANEOUS REVENUE	284	0	0	46	0
354.001	DEED COMPLIANCE FINES	5,750	0	0	4,050	0
361.101	INT INCOME - CFB	9,190	10,400	10,400	4,917	10,400
361.102	INT INCOME - CASH EQUIV	247,593	187,300	187,300	158,583	315,000
361.105	INTEREST INCOME-TAX COLLECTOR	443	0	0	6,228	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	136,163	0	0	87,942	0
361.307	LTP UNREALIZED GAIN/LOSS	101,579	0	0	91,272	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(4,763)	0	0	10,098	0
361.407	LTP REALIZED GAIN/LOSS	118,808	0	0	195,078	100,000
361.409	FLFIT-REALIZED GAIN/LOSS	120,936	0	0	76,038	125,000
381.002	TRANSFER IN - DEBT SERVICE	92,000	118,296	118,296	0	117,858
669.901	(ADD)/USE-WORKING CAPITAL	0	726,924	726,924	0	615,471
669.903	(ADD)/USE-GENERAL R&R	0	100,000	100,000	0	500,000
669.909	(ADD)/USE-CAP PROJ PHASE II	0	(118,296)	(118,296)	0	(117,858)
	TOTAL ESTIMATED REVENUES	4,006,530	4,193,355	4,193,355	3,702,478	4,834,602
APPROPRIATIONS						
111	EXECUTIVE SALARIES	6,400	9,333	9,333	4,200	11,200
211	SOCIAL SECURITY TAXES	397	558	558	260	694
212	MEDICARE TAXES	93	131	131	61	162
241	WORKER'S COMPENSATION	19	25	25	9	25
311	MANAGEMENT FEES	276,436	337,396	337,396	168,700	337,396
312	ENGINEERING SERVICES	6,118	5,000	5,000	4,780	9,028
313	LEGAL SERVICES	5,884	6,000	6,000	2,633	7,000
314	TAX COLLECTOR FEES	63,539	66,016	66,016	61,342	66,016
316	DEED COMPLIANCE SVCS	95,062	98,686	98,686	49,342	14,180
319	OTHER PROFESSIONAL SVCS	7,016	21,801	21,801	2,479	10,027
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933
343	SYSTEMS MGMT SUPPORT	1,130	1,368	1,368	749	1,079
401	TRAVEL & PER DIEM	0	0	0	0	1,100
431	ELECTRICITY	241,083	266,602	266,602	91,049	678,054
434	IRRIGATION WATER	34,621	38,094	38,094	18,808	38,475
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077
462	BUILDING/STRUCTURE MAINT	166,760	226,691	226,691	138,507	252,080
463	LANDSCAPE MAINT-RECURRING	185,723	394,930	394,930	166,709	400,102
464	LANDSCAPE MAINT-NON RECURRING	64,252	56,000	56,000	18,528	67,000
468	IRRIGATION REPAIR	22,787	17,636	17,636	10,680	25,540
469	OTHER MAINTENANCE	31,974	64,757	64,757	25,551	69,737
471	PRINTING & BINDING	5	500	500	17	500
491	BANK CHARGES	69	0	0	0	0
493	PERMITS & LICENSES	175	175	175	175	175
497	LEGAL ADVERTISING	1,360	2,000	2,000	627	1,500
498	PROJECT WIDE FEES	2,309,646	2,563,561	2,563,561	1,281,781	2,827,022
522	OPERATING SUPPLIES	0	500	500	0	500
	TOTAL APPROPRIATIONS	3,535,585	4,193,355	4,193,355	2,057,190	4,834,602
	NET OF REVENUES/APPROPRIATIONS - FUND 06.001	470,945	0	0	1,645,288	0

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6
ANNUAL MAINTENANCE ASSESSMENT**

Maintenance Assessment Billed					FY2022-23	FY2023-24	FY2024-25
Unit	Village Name	Acres	# of Lots	0%	0%	0%	
				\$ 3,300,761	\$ 3,300,761	\$ 3,300,761	
Phase #1							
101	Tall Trees	46.62	191	\$ 559.37	\$ 559.37	\$ 559.37	
104	Tall Trees	27.75	124	512.86	512.86	512.86	
105	Bridgeport @ Lake Sumter	120.48	246	1,122.37	1,122.37	1,122.37	
106	Virginia Trace	27.47	126	499.63	499.63	499.63	
107	Virginia Trace	39.37	167	540.27	540.27	540.27	
108	Virginia Trace	33.62	145	531.36	531.36	531.36	
108 Rec Trac A	Virginia Trace	0.47	1	1,077.10	1,077.10	1,077.10	
109	Virginia Trace	31.06	146	487.54	487.54	487.54	
110	Caroline	29.65	133	510.89	510.89	510.89	
111	Caroline	32.29	144	513.88	513.88	513.88	
111 Rec Trac C	Caroline	0.50	1	1,145.85	1,145.85	1,145.85	
112	Caroline	33.35	169	452.24	452.24	452.24	
113	Caroline	10.83	42	590.93	590.93	590.93	
114	Caroline	27.72	127	500.20	500.20	500.20	
115	Mallory Square	71.24	327	499.27	499.27	499.27	
116	Mallory Square	38.04	183	476.37	476.37	476.37	
116 Rec Trac A	Mallory Square	0.46	1	1,054.18	1,054.18	1,054.18	
117	Mallory Square	31.06	143	497.76	497.76	497.76	
118	Sabal Chase	42.74	211	464.21	464.21	464.21	
118 Rec Trac A	Sabal Chase	0.46	1	1,054.18	1,054.18	1,054.18	
119	Sabal Chase	16.44	85	443.24	443.24	443.24	
120	Sabal Chase	32.79	152	494.37	494.37	494.37	
121	Sabal Chase	27.34	131	478.28	478.28	478.28	
123	Largo	20.81	90	529.89	529.89	529.89	
125	Caroline	30.58	122	574.43	574.43	574.43	
Alexa	Mallory Square	9.29	66	322.57	322.57	322.57	
Carlton	Sabal Chase	10.30	76	310.59	310.59	310.59	
Cherry Vale	Tall Trees	9.35	68	315.11	315.11	315.11	
Elizabeth	Caroline	10.52	75	321.45	321.45	321.45	
Emmalee	Mallory Square	12.38	109	260.29	260.29	260.29	
Hampton	Sabal Chase	10.54	75	322.06	322.06	322.06	
Janeann	Mallory Square	8.30	57	333.70	333.70	333.70	
Katherine	Caroline	10.71	89	275.78	275.78	275.78	
Kaylee	Caroline	8.31	71	268.23	268.23	268.23	
Natalie	Mallory Square	9.84	75	300.67	300.67	300.67	
Newport	Largo	10.43	74	323.01	323.01	323.01	
Newport Rec Trac A	Rec Trac A	0.58	1	1,329.19	1,329.19	1,329.19	
Oak Bend	Tall Trees	9.42	83	260.09	260.09	260.09	
Oleander	Sabal Chase	11.37	101	257.99	257.99	257.99	
Richmond	Virginia Trace	10.61	79	307.78	307.78	307.78	
Stillwater	Virginia Trace	10.18	78	299.10	299.10	299.10	
Tanglewood	Sabal Chase	9.02	67	308.52	308.52	308.52	
Virginia Vine	Virginia Trace	8.03	58	317.28	317.28	317.28	
Lake Shore	Bridgeport @ Lake Shore Cottages	10.15	48	484.60	484.60	484.60	
Lake Shore Cottages Trac D	Rec Trac D	0.15	1	343.76	343.76	343.76	
Edgewater Bungalows	Bridgeport @ Creekside Landing	16.76	87	441.48	441.48	441.48	
	Total Phase #1	969.38	4,646				
Phase #2							
122	Largo	70.50	341	\$ 473.80	\$ 473.80	\$ 473.80	
124	Largo	17.25	87	590.03	590.03	590.03	
126	Mallory Square	60.85	283	492.76	492.76	492.76	
127	Amelia	65.81	300	502.72	502.72	502.72	
128	Amelia	40.67	181	513.67	513.67	513.67	
129	Amelia	53.77	253	487.05	487.05	487.05	
130	Amelia	31.60	147	492.64	492.64	492.64	
131	Amelia	42.46	209	465.58	465.58	465.58	
171	Bridgeport @ Miona Shores	69.84	145	1,103.81	1,103.81	1,103.81	
171 Rec Trac D	Bridgeport @ Miona Shores	0.19	1	435.42	435.42	435.42	
678 Madison	Mallory Square	7.70	55	320.84	320.84	320.84	
700 Audrey	Amelia	10.39	76	313.30	313.30	313.30	
	Total Phase #2	470.93	2,058				
	Grand Total	1,440.31	6,704				
	Budget - Revenue (96%)					\$ 3,168,731	
	Tax Collector (2%)					\$ 66,016	

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 06.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	2,043,388	2,053,370	2,053,370	1,900,310	1,962,734
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	486,035	800,000	800,000	206,375	600,000
361.103	INT INCOME - USB	75,361	43,000	43,000	42,161	60,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(52,273)	(52,273)	0	(3,460)
	TOTAL ESTIMATED REVENUES	2,604,784	2,844,097	2,844,097	2,148,846	2,619,274
APPROPRIATIONS						
314	TAX COLLECTOR FEES	40,868	42,779	42,779	38,006	40,891
321	ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	5,926	5,926	5,926	0	5,927
324	ARBITRAGE SERVICES	1,600	0	0	0	0
710	PRINCIPAL	1,473,000	1,508,000	1,508,000	0	1,508,000
715	PRINCIPAL PREPAYMENT	461,000	800,000	800,000	255,000	600,000
720	INTEREST	521,333	485,392	485,392	240,064	462,456
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
	TOTAL APPROPRIATIONS	2,504,727	2,844,097	2,844,097	533,070	2,619,274
	NET OF REVENUES/APPROPRIATIONS - FUND 06.201	100,057	0	0	1,615,776	0

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 PROPOSED BUDGET
Fund: 06.202 DEBT SERVICE 2						
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	1,947,908	1,964,787	1,964,787	1,841,801	1,867,016
325.112	DEBT SERVICE ASSESSMENT(PRE-PA)	408,061	800,000	800,000	241,990	650,000
361.103	INT INCOME - USB	86,018	45,500	45,500	45,413	60,000
669.901	(ADD)/USE-WORKING CAPITAL	0	(19,699)	(19,699)	0	22,279
	TOTAL ESTIMATED REVENUES	2,441,987	2,790,588	2,790,588	2,129,204	2,599,295
APPROPRIATIONS						
314	TAX COLLECTOR FEES	38,958	40,933	40,933	36,836	38,897
321	ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
323	TRUSTEE SERVICES	7,159	7,159	7,159	0	6,690
324	ARBITRAGE SERVICES	1,000	0	0	0	0
710	PRINCIPAL	1,025,000	1,065,000	1,065,000	0	1,085,000
715	PRINCIPAL PREPAYMENT	425,000	800,000	800,000	160,000	650,000
720	INTEREST	801,313	757,200	757,200	373,438	698,850
730	MISC BOND EXPENSES	1,000	1,000	1,000	0	1,000
918	TRANS TO GENERAL FUND	92,000	118,296	118,296	0	117,858
	TOTAL APPROPRIATIONS	2,391,430	2,790,588	2,790,588	570,274	2,599,295
NET OF REVENUES/APPROPRIATIONS - FUND 06.202						
		50,557	0	0	1,558,930	0

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

- 1) The Budget Reports with the Requested, Recommended, and Proposed columns which reflect the changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY24-25 Proposed Budget column to the FY23-24 Amended Budget column.
- 2) The General Fund Budget Form with the Recommended and Proposed columns which reflect the changes made throughout the budget process. The changes since the Recommended Budget are highlighted in yellow.
- 3) List of Adjustments made since Recommended Budget
- 4) Estimate from Seco regarding pole rental rate increase.
- 5) Working Capital and Reserve Spreadsheets
- 6) Maintenance Assessment Schedule – 1-5% increase options

Please feel free to contact me if you have any questions!

Brandy

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 REQUESTED BUDGET	2024-25 RECDMD BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 06.001 GENERAL FUND										
ESTIMATED REVENUES										
325.211	MAINTENANCE ASSESSMENT	3,176,965	3,168,731	3,168,731	3,067,120	3,168,731	3,168,731	3,168,731	0	0.00
341.908	ELECTRIC REIMBURSEMENT	1,582	0	0	1,106	0	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	284	0	0	46	0	0	0	0	0.00
354.001	DEED COMPLIANCE FINES	5,750	0	0	4,050	0	0	0	0	0.00
361.101	INT INCOME - CFB	9,190	10,400	10,400	4,917	10,400	10,400	10,400	0	0.00
361.102	INT INCOME - CASH EQUIV	247,593	187,300	187,300	158,583	315,000	315,000	315,000	127,700	68.18
361.105	INTEREST INCOME-TAX COLLECTOR	443	0	0	6,228	0	0	0	0	0.00
361.306	FLGT-UNREALIZED GAIN/LOSS	136,163	0	0	87,942	0	0	0	0	0.00
361.307	LTP UNREALIZED GAIN/LOSS	101,579	0	0	91,272	0	0	0	0	0.00
361.309	FLFT-UNREALIZED GAIN/LOSS	(4,763)	0	0	10,098	0	0	0	0	0.00
361.407	LTP REALIZED GAIN/LOSS	118,808	0	0	195,078	100,000	100,000	100,000	100,000	0.00
361.409	FLFT-REALIZED GAIN/LOSS	120,936	0	0	76,038	125,000	125,000	125,000	125,000	0.00
381.002	TRANSFER IN - DEBT SERVICE	92,000	118,296	118,296	0	571,146	571,146	571,146	(438)	(0.37)
669.901	(ADD)/USE-WORKING CAPITAL	0	726,924	726,924	0	0	0	0	(111,453)	(15.33)
669.903	(ADD)/USE-GENERAL R&R	0	100,000	100,000	0	100,000	100,000	100,000	400,000	400.00
669.908	(ADD)/USE-CAP PROJ PHASE II	0	(118,296)	(118,296)	0	(117,858)	(117,858)	(117,858)	438	(0.37)
	TOTAL ESTIMATED REVENUES	4,006,550	4,193,355	4,193,355	3,702,478	4,390,277	4,390,277	4,834,602	641,747	15.29
APPROPRIATIONS										
111	EXECUTIVE SALARIES	6,400	9,333	9,333	4,200	11,200	11,200	11,200	1,857	20.00
211	SOCIAL SECURITY TAXES	397	558	558	260	694	694	694	136	24.37
212	MEDICARE TAXES	93	131	131	61	162	162	162	31	23.66
241	WORKERS COMPENSATION	19	25	25	9	25	25	25	0	0.00
311	MANAGEMENT FEES	276,436	337,396	337,396	168,700	337,396	337,396	337,396	0	0.00
312	ENGINEERING SERVICES	6,118	5,000	4,780	2,001	9,028	9,028	9,028	4,248	88.87
313	LEGAL SERVICES	5,884	6,000	6,000	2,633	7,000	7,000	7,000	1,000	16.67
314	TAX COLLECTOR FEES	63,539	66,016	66,016	61,342	66,016	66,016	66,016	0	0.00
316	DEED COMPLIANCE SVCS	95,062	98,686	98,686	49,342	14,180	14,180	14,180	(84,506)	(85.63)
319	OTHER PROFESSIONAL SVCS	7,016	21,801	21,801	2,479	10,027	10,027	10,027	(11,774)	(54.01)
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933	9,933	9,933	213	2.19
343	SYSTEMS MGMT SUPPORT	1,130	1,368	1,368	749	1,079	1,079	1,079	(289)	(21.13)
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	1,100	1,100	100.00
431	ELECTRICITY	241,033	266,602	266,602	91,049	266,955	266,955	266,955	411,452	154.33
434	IRRIGATION WATER	34,621	38,094	38,094	18,808	38,475	38,475	38,475	381	1.00
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	6,077	(18)	(0.30)
462	BUILDING/STRUCTURE MAINT	166,760	226,891	226,891	138,507	252,080	252,080	252,080	25,389	11.20
463	LANDSCAPE MAINT-RECURRING	185,723	394,930	394,930	166,709	400,102	400,102	400,102	5,172	1.31
464	LANDSCAPE MAINT-NON RECURRING	64,252	56,000	56,000	18,528	67,000	67,000	67,000	11,000	19.64
468	IRRIGATION REPAIR	22,787	17,636	17,636	10,680	25,540	25,540	25,540	7,904	44.82
469	OTHER MAINTENANCE	31,974	64,757	64,757	25,551	69,737	69,737	69,737	4,980	7.69
471	PRINTING & BINDING	5	500	500	17	500	500	500	0	0.00
491	BANK CHARGES	69	0	0	0	0	0	0	0	0.00
493	PERMITS & LICENSES	175	175	175	677	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,360	2,000	2,000	1,500	1,500	1,500	1,500	(500)	(25.00)
498	PROJECT WIDE FEES	2,309,646	2,563,561	2,563,561	1,281,781	2,793,796	2,793,796	2,837,022	263,461	10.28
522	OPERATING SUPPLIES	0	500	500	0	500	500	500	0	0.00
	TOTAL APPROPRIATIONS	3,535,585	4,193,355	4,193,355	2,057,190	4,390,277	4,390,277	4,834,602	641,747	15.29
	NET OF REVENUES/APPROPRIATIONS - FUND 06.001	470,965	0	0	1,645,288	0	0	0	0	0.00

FISCAL YEAR 2024-25 BUDGET REPORT

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 03/31/24	2024-25 RECID BUDGET	2024-25 PROPOSED BUDGET	2024-25 PROPOSED AMT CHANGE	2024-25 PROPOSED % CHANGE
Fund: 05.001 GENERAL FUND									
ESTIMATED REVENUES									
325.211	MAINTENANCE ASSESSMENT	3,176,965	3,168,731	3,168,731	3,067,119	3,168,731	3,168,731	0	0.00
341.908	ELECTRIC REIMBURSEMENT	1,582	0	0	1,106	0	0	0	0.00
341.999	MISCELLANEOUS REVENUE	284	0	0	46	0	0	0	0.00
354.001	DEED COMPLIANCE FINES	5,750	0	0	4,050	0	0	0	0.00
361.101	INT INCOME - CFB	9,190	10,400	10,400	4,917	10,400	10,400	0	0.00
361.102	INT INCOME - CASH EQUV	247,593	187,300	187,300	158,583	315,000	315,000	0	0.00
361.105	INTEREST INCOME-TAX COLLECTOR	443	0	0	6,228	0	0	0	0.00
361.306	FLGIT-UNREALIZED GAIN/LOSS	136,163	0	0	87,942	0	0	0	0.00
361.307	LTP-UNREALIZED GAIN/LOSS	103,573	0	0	91,272	0	0	0	0.00
361.309	FLFIT-UNREALIZED GAIN/LOSS	(4,763)	0	0	10,098	0	0	0	0.00
361.407	LTP-UNREALIZED GAIN/LOSS	118,808	0	0	195,078	100,000	100,000	0	0.00
361.409	FLFIT-UNREALIZED GAIN/LOSS	120,936	0	0	76,038	125,000	125,000	0	0.00
381.002	TRANSFER IN - DEBT SERVICE	92,000	118,296	118,296	0	117,858	117,858	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	726,924	726,924	0	571,146	615,471	44,325	7.76
669.903	(ADD)/USE-GENERAL R&R	0	100,000	100,000	0	100,000	500,000	400,000	400.00
669.909	(ADD)/USE-CAP PROJ PHASE II	0	(118,296)	(118,296)	0	(117,858)	(117,858)	0	0.00
TOTAL ESTIMATED REVENUES		4,008,530	4,193,355	4,193,355	3,702,477	4,390,277	4,834,602	444,325	10.12
APPROPRIATIONS									
111	EXECUTIVE SALARIES	6,400	9,333	9,333	4,200	11,200	11,200	0	0.00
211	SOCIAL SECURITY TAXES	397	558	558	260	694	694	0	0.00
212	MEDICARE TAXES	93	131	131	61	162	162	0	0.00
241	WORKER'S COMPENSATION	19	25	25	9	25	25	0	0.00
311	MANAGEMENT FEES	276,436	337,396	337,396	168,700	337,396	337,396	0	0.00
312	ENGINEERING SERVICES	6,118	5,000	4,780	2,001	9,028	9,028	0	0.00
313	LEGAL SERVICES	5,884	6,000	6,000	2,633	7,000	7,000	0	0.00
314	TAX COLLECTOR FEES	63,539	66,016	66,016	61,342	66,016	66,016	0	0.00
316	DEED COMPLIANCE SVCS	95,062	98,686	98,686	49,342	14,180	14,180	0	0.00
319	OTHER PROFESSIONAL SVCS	7,016	21,801	21,801	2,479	10,027	10,027	0	0.00
322	AUDITING SERVICES	9,536	9,500	9,720	7,232	9,933	9,933	0	0.00
343	SYSTEMS MGMT SUPPORT	1,130	1,368	1,368	749	1,079	1,079	0	0.00
401	TRAVEL & PER DIEM	0	0	0	0	1,100	1,100	0	0.00
431	ELECTRICITY	241,083	266,602	266,602	91,049	266,955	678,054	411,099	154.00
434	IRRIGATION WATER	34,621	38,094	38,094	18,808	38,475	38,475	0	0.00
451	CASUALTY & LIABILITY INSUR	5,500	6,095	6,095	5,750	6,077	6,077	0	0.00
462	BUILDING/STRUCTURE MAINT	166,760	226,691	226,691	138,507	252,080	252,080	0	0.00
463	LANDSCAPE MAINT-RECURRING	185,723	394,930	394,930	166,709	400,102	400,102	0	0.00
464	LANDSCAPE MAINT-NON RECURRING	64,252	56,000	56,000	18,528	67,000	67,000	0	0.00
468	IRRIGATION REPAIR	22,787	17,636	17,636	10,680	25,540	25,540	0	0.00
469	OTHER MAINTENANCE	34,974	64,757	64,757	25,551	69,737	69,737	0	0.00
471	PRINTING & BINDING	5	500	500	17	500	500	0	0.00
491	BANK CHARGES	69	0	0	0	0	0	0	0.00
493	PERMITS & LICENSES	175	175	175	175	175	175	0	0.00
497	LEGAL ADVERTISING	1,360	2,000	2,000	627	1,500	1,500	0	0.00
498	PROJECT WIDE FEES	2,309,646	2,563,561	2,563,561	1,284,781	2,827,022	33,226	93,226	1.19
522	OPERATING SUPPLIES	0	500	500	0	500	500	0	0.00
TOTAL APPROPRIATIONS		3,535,585	4,193,355	4,193,355	2,057,190	4,390,277	4,834,602	444,325	10.12
NET OF REVENUES/APPROPRIATIONS - FUND 05.001		470,945	0	0	1,645,287	0	0	0	0.00

District 6
Adjustments since Recommended
Budget FY 2024-25

Expenditures

- **431:** Electricity increased \$411,099 due to SECO pole rental rate increase (detailed in estimate from SECO included in packet)
- **498:** Project Wide Fees increased \$33,226 due to cost allocation adjustments in Project Wide due to SECO pole rental rate increase.

Recommended Budget	\$ 4,390,277
Electricity	411,099
Project Wide Fees	33,226
Proposed Budget	\$ 4,834,602



RATE TARIFF ESTIMATE

Recently, your Key Accounts Consultant provided a high-level estimate for SECO Energy's upcoming pole rental rate adjustment that will affect your account(s). Please review the yearly estimate below that you can use for budgetary planning*.

Name: **Village Community Development District 6** Customer number: 1034271752

CONCRETE POLE: QTY - 966	Current Cost \$62,596.80	Estimated New Cost \$462,520.80
ALUMINUM POLE: QTY - 32	Current Cost \$11,520.00	Estimated New Cost \$22,694.40

Grand Total:
Current Cost: \$74,116.80
Estimated New Cost (eff. Oct 2024): \$485,215.20

Estimate

*The estimate provided is for general budget planning only, based on 30-day billing cycles. The actual amount may vary.

Should you have any questions or concerns, please consult your SECO Energy Key Accountant Consultant, Dustin Merritt by calling 352-303-3183 or emailing dustin.merritt@secoenergy.com.

DISTRICT 6 - WORKING CAPITAL & R & R FUNDS BALANCES

Working Capital (Unassigned)	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	2,921,923	2,194,999	1,579,528	1,547,129	1,578,851	1,524,445
Deposits	3,366,431	3,719,131	3,719,131	3,719,131	3,719,131	3,719,131
Transfer from R&R	100,000	500,000	1,100,000	1,200,000	1,400,000	1,500,000
Expenditures - Operating	4,002,564	4,652,103	4,679,097	4,820,409	4,890,571	4,960,669
Plant Replacements Non-Recurring	56,000	67,000	67,000	67,000	67,000	67,000
Capital Improv Plan Expenditures	134,791	115,499	105,433	0	215,966	151,538
Transfer to R & R		0	0	0	0	0
Ending Balance	2,194,999	1,579,528	1,547,129	1,578,851	1,524,445	1,564,369

RESERVES

General R & R (Committed)	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	9,191,753	9,091,753	8,591,753	7,491,753	6,291,753	4,891,753
Deposits		0	0	0	0	0
Capital Improv Plan Expenditures		0	0	0	0	0
Transfer/ Deposit to Working Capital	100,000	500,000	1,100,000	1,200,000	1,400,000	1,500,000
Ending Balance	9,091,753	8,591,753	7,491,753	6,291,753	4,891,753	3,391,753

Working Capital/Resv Grand Total	11,286,752	10,171,281	9,038,882	7,870,604	6,416,198	4,956,122
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Restricted Capital Project 2022 - Phase I Excess Revenue

Restricted Capital Project 2022 - Phase I Excess Revenue	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	249,999	249,999	249,999	249,999	249,999	249,999
Deposits	0	0	0	0	0	0
Capital Improv Plan Expenditures	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	0	0	0	0
Ending Balance	249,999	249,999	249,999	249,999	249,999	249,999

Restricted Capital Project 2017 - Phase II Excess Revenue

Restricted Capital Project 2017 - Phase II Excess Revenue	Amend					
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Beginning Balance	773,128	891,424	1,009,282	1,122,539	1,230,844	1,333,829
Deposits	118,296	117,858	113,257	108,305	102,985	97,262
Capital Improv Plan Expenditures	0	0	0	0	0	0
Project Wide Fund Expenditures	0	0	0	0	0	0
Ending Balance	891,424	1,009,282	1,122,539	1,230,844	1,333,829	1,431,091

FY23-24 Operating Budget	\$	4,058,564
3 Months	\$	1,014,641
4 Months	\$	1,352,855

DISTRICT #6 - 2022 BOND RESERVE

Debt Service	2023-24 Amended	2024-25 Requested Budget	2024-25 Recommd Budget	2024-25 Proposed Budget
Beginning Balance	1,142,650	1,194,923	1,194,923	1,194,923
Deposits	2,896,370	2,622,734	2,622,734	2,622,734
Expenditures	2,844,097	2,619,274	2,619,274	2,619,274
Ending Balance	1,194,923	1,198,383	1,198,383	1,198,383

DISTRICT #6 - 2017 BOND RESERVE

Debt Service	2023-24 Amended	2024-25 Requested Budget	2024-25 Recommd Budget	2024-25 Proposed Budget
Beginning Balance	1,324,546	1,344,245	1,344,245	1,344,245
Deposits	2,810,287	2,577,016	2,577,016	2,577,016
Expenditures	2,790,588	2,599,295	2,599,295	2,599,295
Ending Balance	1,344,245	1,321,966	1,321,966	1,321,966

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessment Billed	Village Name	Acres	# of Lots	FY2022-23	FY2023-24	FY2024-25	1.00%	2.00%	3.00%	4.00%	5.00%
Unit				\$	\$	\$	\$3,333,769	\$3,366,776	\$3,399,784	\$3,432,791	\$3,465,799
Phase #				0%	0%	0%					
101	Tall Trees	46.62	191	\$	\$	\$	\$564.96	\$70.55	\$76.15	\$81.74	\$87.34
104	Tall Trees	27.75	124	\$	\$	\$	\$17.99	\$23.12	\$28.25	\$33.38	\$38.50
105	Bridgeport @ Lake Sumler	120.48	246	\$	\$	\$	\$1,333.60	\$1,144.82	\$1,156.05	\$1,167.27	\$1,178.49
106	Virginia Trace	27.47	126	\$	\$	\$	\$504.62	\$509.62	\$514.62	\$519.61	\$524.61
107	Virginia Trace	39.37	167	\$	\$	\$	\$455.67	\$511.07	\$566.47	\$611.88	\$667.28
108	Virginia Trace	33.62	145	\$	\$	\$	\$536.67	\$541.99	\$547.30	\$552.61	\$557.93
108 Rec Trac A	Virginia Trace	0.47	1	\$	\$	\$	\$1,087.87	\$1,098.64	\$1,109.41	\$1,120.18	\$1,130.95
109	Virginia Trace	31.06	146	\$	\$	\$	\$492.41	\$497.29	\$502.16	\$507.04	\$511.91
110	Caroline	29.65	133	\$	\$	\$	\$516.00	\$526.22	\$536.44	\$546.66	\$556.88
111	Caroline	32.29	144	\$	\$	\$	\$519.02	\$524.16	\$529.30	\$534.44	\$539.58
111 Rec Trac C	Caroline	0.50	1	\$	\$	\$	\$1,157.31	\$1,168.77	\$1,180.23	\$1,191.68	\$1,203.14
112	Caroline	33.35	169	\$	\$	\$	\$456.76	\$461.28	\$465.81	\$470.33	\$474.85
113	Caroline	10.83	42	\$	\$	\$	\$596.84	\$602.75	\$608.66	\$614.57	\$620.48
114	Caroline	27.72	127	\$	\$	\$	\$505.21	\$510.21	\$515.21	\$520.21	\$525.21
115	Mallory Square	71.24	327	\$	\$	\$	\$504.26	\$509.25	\$514.25	\$519.24	\$524.23
116	Mallory Square	38.04	183	\$	\$	\$	\$481.14	\$485.90	\$490.66	\$495.43	\$500.19
116 Rec Trac A	Mallory Square	0.46	1	\$	\$	\$	\$1,054.18	\$1,075.27	\$1,096.35	\$1,117.44	\$1,138.52
117	Mallory Square	31.06	143	\$	\$	\$	\$497.76	\$507.72	\$517.67	\$527.62	\$537.57
118	Sabal Chase	42.74	211	\$	\$	\$	\$468.85	\$473.49	\$478.13	\$482.77	\$487.42
118 Rec Trac A	Sabal Chase	0.46	1	\$	\$	\$	\$1,054.18	\$1,075.27	\$1,096.35	\$1,117.44	\$1,138.52
119	Sabal Chase	16.44	85	\$	\$	\$	\$447.67	\$452.11	\$456.54	\$460.97	\$465.40
120	Sabal Chase	32.79	152	\$	\$	\$	\$499.32	\$504.26	\$509.21	\$514.15	\$519.09
121	Sabal Chase	27.34	131	\$	\$	\$	\$483.07	\$492.63	\$502.21	\$511.77	\$521.34
122	Largo	20.81	90	\$	\$	\$	\$529.89	\$540.49	\$551.09	\$561.69	\$572.29
123	Caroline	30.58	122	\$	\$	\$	\$574.43	\$585.92	\$597.41	\$608.90	\$620.39
125	Caroline	9.29	66	\$	\$	\$	\$322.57	\$329.03	\$335.48	\$341.94	\$348.39
Alexa	Mallory Square	10.30	76	\$	\$	\$	\$313.69	\$316.80	\$319.90	\$323.01	\$326.12
Carlton	Sabal Chase	9.35	68	\$	\$	\$	\$315.11	\$321.41	\$327.71	\$334.01	\$340.31
Cherry Vale	Tall Trees	10.52	75	\$	\$	\$	\$321.45	\$327.88	\$334.31	\$340.74	\$347.17
Elizabeth	Caroline	12.38	109	\$	\$	\$	\$262.89	\$265.49	\$268.09	\$270.69	\$273.29
Emmalee	Mallory Square	10.54	75	\$	\$	\$	\$322.06	\$328.50	\$334.94	\$341.38	\$347.81
Hampton	Sabal Chase	8.30	57	\$	\$	\$	\$333.70	\$340.38	\$347.06	\$353.74	\$360.42
Janeann	Mallory Square	10.71	89	\$	\$	\$	\$278.53	\$281.29	\$284.05	\$286.81	\$289.57
Katherine	Caroline	8.31	71	\$	\$	\$	\$270.91	\$273.59	\$276.27	\$278.95	\$281.64
Natalie	Caroline	9.84	75	\$	\$	\$	\$303.68	\$306.68	\$309.69	\$312.69	\$315.69
Newport	Largo	10.43	74	\$	\$	\$	\$326.24	\$329.47	\$332.70	\$335.93	\$339.16
Newport Rec Trac A	Rec Trac A	0.58	1	\$	\$	\$	\$1,342.48	\$1,355.77	\$1,369.06	\$1,382.35	\$1,395.65
Oak Bend	Tall Trees	9.42	83	\$	\$	\$	\$262.70	\$266.30	\$269.90	\$273.50	\$277.10
Oleander	Sabal Chase	11.37	101	\$	\$	\$	\$260.09	\$263.15	\$266.21	\$269.27	\$272.33
Richmond	Virginia Trace	10.61	79	\$	\$	\$	\$307.78	\$313.94	\$320.10	\$326.26	\$332.42
Stillwater	Virginia Trace	10.18	78	\$	\$	\$	\$299.10	\$305.08	\$311.06	\$317.04	\$323.02
Tanglewood	Sabal Chase	9.02	67	\$	\$	\$	\$308.52	\$314.70	\$320.87	\$327.05	\$333.23
Virginia Vine	Virginia Trace	8.03	58	\$	\$	\$	\$317.28	\$323.63	\$330.00	\$336.35	\$342.71
Lake Shore	Bridgeport @ Lake Shore Cottages	10.15	48	\$	\$	\$	\$484.60	\$494.29	\$503.98	\$513.67	\$523.36
Lake Shore Cottages Trac D	Rec Trac D	0.15	1	\$	\$	\$	\$343.76	\$350.63	\$357.50	\$364.37	\$371.24
Lake Shore Cottages Trac D Rec Trac D	Rec Trac D	16.76	87	\$	\$	\$	\$441.48	\$450.31	\$459.14	\$467.97	\$476.80
Edgewater Bungalows	Bridgeport @ Creekside Landing	969.38	4,646	\$	\$	\$					
Total Phase #1				\$	\$	\$	\$3,333,769	\$3,366,776	\$3,399,784	\$3,432,791	\$3,465,799

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessment Billed Unit	Village Name	Acres	# of Lots	FY2022-23 0%	FY2023-24 0%	FY2024-25 0%	1.00% \$3,333,769	2.00% \$3,366,776	3.00% \$3,399,784	4.00% \$3,432,791	5.00% \$3,465,799
Phase #2											
122	Largo	70.50	341	\$ 473.80	\$ 473.80	\$ 473.80	\$ 478.54	\$ 483.27	\$ 488.01	\$ 492.75	\$ 497.49
124	Largo	17.25	67	590.03	590.03	590.03	595.93	601.83	607.73	613.63	619.53
126	Mallory Square	60.85	283	492.76	492.76	492.76	497.68	502.61	507.54	512.47	517.39
127	Amelia	65.81	300	502.72	502.72	502.72	507.75	512.78	517.80	522.83	527.86
128	Amelia	40.57	181	513.67	513.67	513.67	518.81	523.94	529.08	534.22	539.35
129	Amelia	53.77	253	487.05	487.05	487.05	491.93	496.80	501.67	506.54	511.41
130	Amelia	31.60	147	492.64	492.64	492.64	497.56	502.49	507.42	512.34	517.27
131	Amelia	42.46	209	465.58	465.58	465.58	470.23	474.89	479.54	484.20	488.86
171	Bridgeport @ Milona Shores	69.84	145	1,103.81	1,103.81	1,103.81	1,114.85	1,125.89	1,136.92	1,147.96	1,159.00
171 Rec Trac D	Bridgeport @ Milona Shores	0.19	1	435.42	435.42	435.42	439.78	444.13	448.49	452.84	457.19
678 Madison	Mallory Square	7.70	55	320.84	320.84	320.84	324.05	327.25	330.46	333.67	336.88
700 Audrey	Amelia	10.39	76	313.30	313.30	313.30	316.43	319.57	322.70	325.83	328.96
	Total Phase #2	470.93	2,058								
	Grand Total	1,440.31	6,704				\$ 3,200,418	\$ 3,232,105	\$ 3,263,793	\$ 3,295,479	\$ 3,327,167
	Budget - Revenue (96%)										
	Tax Collector (2%)						\$ 66,675	\$ 67,336	\$ 67,996	\$ 68,656	\$ 69,316