



North Sumter County UTILITY Dependent District

Statement of Activity - Proprietary Funds
For the Seven Months Ending April 30, 2024 (58% of the budget year)

Original Budget	Amended Budget	Budget % used		Year To Date				Prior YTD	Variance
				NSU	CSU	SSF	Total		
REVENUES:									
\$ 38,079,256	\$ 38,079,256	59%	Utilities	\$ 7,390,931	\$ 5,802,971	\$ 9,289,197	\$ 22,483,099	\$ 22,683,343	\$ (200,244)
18,791,751	18,791,751	50%	Metered Irrigation	5,320,279	4,047,899	-	9,368,178	9,983,500	(615,322)
391,500	391,500	64%	Miscellaneous Revenue	141,087	71,530	36,011	248,628	498,009	(249,381)
<u>1,725,700</u>	<u>2,185,700</u>	<u>181%</u>	Investment Earnings, Realized and Unrealized	<u>3,149,321</u>	<u>366,105</u>	<u>448,698</u>	<u>3,964,124</u>	<u>2,282,999</u>	<u>1,681,125</u>
58,988,207	59,448,207	61%	Total Revenues:	16,001,618	10,288,505	9,773,906	36,064,029	35,447,851	616,178
EXPENSES:									
19,624	19,624	54%	Personnel Services	4,534	2,978	3,049	10,561	8,634	1,927.44
3,767,429	3,756,027	51%	Management and Other Professional Services	944,947	639,438	315,482	1,899,867	1,575,329	324,538
17,714,550	17,878,596	57%	Utility Contract Services	2,112,070	1,350,730	6,651,715	10,114,515	9,676,494	438,021
2,202,000	2,597,000	39%	Utility Services	628,441	395,755	-	1,024,196	1,382,599	(358,403)
2,573,547	3,008,954	17%	Building, Landscape and Other Maintenance	315,243	103,859	84,095	503,197	516,242	(13,045)
<u>2,252,227</u>	<u>2,321,177</u>	<u>51%</u>	Other Expenses	<u>591,005</u>	<u>384,416</u>	<u>207,821</u>	<u>1,183,242</u>	<u>1,174,897</u>	<u>8,345</u>
28,529,377	29,581,378	50%	Total Operating Expenses	4,596,240	2,877,176	7,262,162	14,735,578	14,334,194	401,384
6,842,691	7,455,268	12%	Capital Outlay - Infrastructure and FFE	449,598	408,976	-	858,574	602,578	255,996
21,201,550	21,201,550	68%	Debt Service	6,606,020	6,017,810	1,812,550	14,436,380	13,806,326	630,054.00
250,000	250,000	58%	Transfer	-	-	145,835	145,835	145,835	-
<u>28,294,241</u>	<u>28,906,818</u>	<u>53%</u>	Total Other Charges	<u>7,055,618</u>	<u>6,426,786</u>	<u>1,958,385</u>	<u>15,440,789</u>	<u>14,554,739</u>	<u>886,050</u>
<u>56,823,618</u>	<u>58,488,196</u>	<u>52%</u>	Total Expenses and Other Charges	<u>11,651,858</u>	<u>9,303,962</u>	<u>9,220,547</u>	<u>30,176,367</u>	<u>28,888,933</u>	<u>1,287,434</u>
<u>\$ 2,164,589</u>	<u>\$ 960,011</u>		Change in Unreserved Net Position	<u>\$ 4,349,760</u>	<u>\$ 984,543</u>	<u>\$ 553,359</u>	<u>\$ 5,887,662</u>	<u>\$ 6,558,918</u>	<u>\$ (671,256)</u>
			Total Cash and Investments, Net of Bond Funds	<u>\$ 64,690,038</u>	<u>\$ 7,700,439</u>	<u>\$ 7,248,808</u>	<u>\$ 79,639,285</u>	<u>\$ 65,919,842</u>	<u>\$ 13,719,443</u>
Fund Balance									
			Net Investment in capital assets	(36,181,024)	(12,040,826)	(5,925,752)	(54,147,601)	(49,605,217.65)	
			Restricted for :						
			Debt Service	2,390,351	1,076,913	4,069,453	7,536,717	2,384,341.89	
			Renewal & Replacment	531,211	344,364	-	875,575	446,960	
			Committed R and R General	16,797,358	-	1,762,134	18,559,492	18,297,815	
			Unrestricted	\$ 48,278,967	\$ 8,641,214	\$ 3,903,126	60,823,307	\$ 53,402,542	
			Total Fund Balance	<u>\$ 31,816,864</u>	<u>\$ (1,978,335)</u>	<u>\$ 3,808,961</u>	<u>\$ 33,647,490</u>	<u>\$ 24,926,441</u>	<u>\$ 8,721,049</u>