

**RESOLUTION 2023-34**

**A RESOLUTION ADOPTING THE FINAL BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 15 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023**

**WHEREAS**, the District Manager has prepared and submitted to the Board of Supervisors a Proposed Budget for the forthcoming Fiscal Year 2023-24; and,

**WHEREAS**, the Board of Supervisors approved the Proposed Budget at a public meeting on June 8, 2023 and set September 7, 2023 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and,

**WHEREAS**, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2023-24 Proposed Budget at least 60 days prior to approval; and,

**WHEREAS**, a public hearing has been held on this 7<sup>th</sup> day of September, 2023 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 15;**

1. The operating budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount listed below:

<b>General Fund</b>	<b>\$ 1,258,541</b>
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2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount as listed below:

<b>2023 – Debt Service Fund</b>	<b>\$ 7,626,190</b>
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3. The Capital Project Fund budget proposed by the District Manager for Fiscal Year 2023-24 is hereby approved for the amount as listed below:

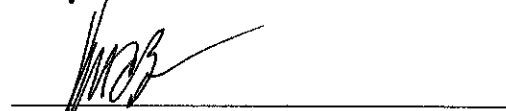
**2023 – Capital Project Fund            \$ 60,050,000**

4. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District’s “Official Record of Proceedings.”

Adopted this 7th day of September, 2023.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 15

  
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Spencer Novak, Chair

  
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Kenneth C. Blocker, Secretary

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 15.001 GENERAL FUND						
ESTIMATED REVENUES						
341.999	MISCELLANEOUS REVENUE	0	0	0	12	0
361.101	INT INCOME - CFB	0	0	0	4	0
366.001	CONTRIBUTIONS FROM DEVELOPER	0	0	0	46,313	1,258,541
TOTAL ESTIMATED REVENUES		0	0	0	46,329	1,258,541
APPROPRIATIONS						
241	WORKER'S COMPENSATION	0	0	0	0	25
311	MANAGEMENT FEES	0	0	0	0	114,413
313	LEGAL SERVICES	0	0	0	1,535	5,000
319	OTHER PROFESSIONAL SVCS	0	0	0	0	1,526
322	AUDITING SERVICES	0	0	0	0	14,500
343	SYSTEMS MGMT SUPPORT	0	0	0	0	705
412	POSTAGE	0	0	0	0	2,000
431	ELECTRICITY	0	0	0	0	11,500
434	IRRIGATION WATER	0	0	0	0	55,337
451	CASUALTY & LIABILITY INSUR	0	0	0	0	6,095
462	BUILDING/STRUCTURE MAINT	0	0	0	0	171,000
463	LANDSCAPE MAINT-RECURRING	0	0	0	46,278	411,310
464	LANDSCAPE MAINT-NON RECURRING	0	0	0	0	5,000
468	IRRIGATION REPAIR	0	0	0	0	5,000
471	PRINTING & BINDING	0	0	0	86	500
493	PERMITS & LICENSES	0	0	0	175	175
497	LEGAL ADVERTISING	0	0	0	1,175	5,000
498	EMAC FEES	0	0	0	0	448,955
499	MISC CURRENT CHARGES	0	0	0	408	500
TOTAL APPROPRIATIONS		0	0	0	49,657	1,258,541
NET OF REVENUES/APPROPRIATIONS - FUND 15.001		0	0	0	(3,328)	0

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 07/31/23	2023-24 FINAL BUDGET
Fund: 15.201 DEBT SERVICE 1						
ESTIMATED REVENUES						
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	0	0	0	0	1,500,000
361.103	INT INCOME - USB	0	0	0	0	25,000
384.001	DEBT PROCEEDS-DEBT SERVICE FUN	0	0	0	12,424,012	6,101,190
TOTAL ESTIMATED REVENUES		0	0	0	12,424,012	7,626,190
APPROPRIATIONS						
321	ACCOUNTING SERVICES	0	0	0	0	1,000
323	TRUSTEE SERVICES	0	0	0	0	5,926
324	ARBITRAGE SERVICES	0	0	0	0	600
715	PRINCIPAL PREPAYMENT	0	0	0	0	1,500,000
720	INTEREST	0	0	0	0	6,117,664
730	MISC BOND EXPENSES	0	0	0	1,235,667	1,000
TOTAL APPROPRIATIONS		0	0	0	1,235,667	7,626,190
NET OF REVENUES/APPROPRIATIONS - FUND 15.201		0	0	0	11,188,345	0

FISCAL YEAR 2023-24 BUDGET REPORT

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2022-23 ACTIVITY THRU 09/30/23	2023-24 PROPOSED BUDGET	2023-24 FINAL BUDGET	2023-24 FINAL AMT CHANGE	2023-24 FINAL % CHANGE
Fund: 15.301 CAPITAL PROJECTS 1									
ESTIMATED REVENUES									
361.103	INT INCOME - USB	0	0	0	210,210	0	1,500,000	1,500,000	0.00
384.002	DEBT PROCEEDS-CAPITAL PROJECTS	0	0	0	143,144,550	0	0	0	0.00
669.901	(ADD)/USE-WORKING CAPITAL	0	0	0	0	0	58,550,000	58,550,000	0.00
TOTAL ESTIMATED REVENUES		0	0	0	143,354,760	0	60,050,000	60,050,000	0.00
APPROPRIATIONS									
633	INFRASTRUCTURE	0	0	0	82,468,044	0	60,000,000	60,000,000	0.00
730	MISC BOND EXPENSES	0	0	0	237,925	0	50,000	50,000	0.00
TOTAL APPROPRIATIONS		0	0	0	82,705,969	0	60,050,000	60,050,000	0.00
NET OF REVENUES/APPROPRIATIONS - FUND 15.301		0	0	0	60,648,791	0	0	0	0.00