

The Villages®
Community Development Districts
District 3

AGENDA REQUEST

TO: Village Community Development District No. 3
FROM: Brandy Cook, Budget Director
DATE: November 4, 2022
SUBJECT: Resolution 2023-01 Amending the FY2021-22 Budget

ISSUE:

Adoption of Resolution 2023-01 amending the Fiscal Year 2021-22 Budget.

ANALYSIS/INFORMATION:

The Village Community Development District No. 3 Board of Supervisors adopted the Fiscal Year 2021-22 Budget at a public meeting held on September 10, 2021.

As is customary at the end of each fiscal year, the financial records are reviewed for any budget adjustments. The governing body of each special district at any time within a fiscal year or up to 60 days following the end of the fiscal year may amend a budget for that year in accordance with State Statutes. This resolution will ensure that the actual expenditures are within budget appropriations and reduces the number of variances during the audit process.

Attached is Resolution 2023-01 to amend the 2013 Debt Service Fund in the amount of \$70,000 for the additional principal prepayment expenses.

BUDGET IMPACT:

STAFF RECOMMENDATION:

Staff recommends the Board adopt Resolution 2023-01 to amend the Fiscal Year 2021-22 Budget in the amount of:

2013 Debt Service Fund	\$ 70,000
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MOTION:

Move to adopt Resolution 2023-01 to amend the Fiscal Year 2021-22 Budget in the amount of:

2013 Debt Service Fund	\$ 70,000
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ATTACHMENTS:

1. Resolution 2023-01

RESOLUTION 2023-01

**A RESOLUTION AMENDING THE VILLAGE
COMMUNITY DEVELOPMENT DISTRICT NO. 3
BUDGET FOR FISCAL YEAR BEGINNING OCTOBER
1, 2021 AND ENDING SEPTEMBER 30, 2022**

WHEREAS, the Board of Supervisors adopted the Fiscal Year 2021-22 Budget at a public meeting held on September 10, 2021; and

WHEREAS, as is customary at the end of each fiscal year, the financial records are reviewed for final budget adjustments; and

WHEREAS, Florida State Statutes allow final budget amendments up to 60 days following the end of the Fiscal Year; and

WHEREAS, the approved Fiscal Year 2021-22 Final Amended Budget will be reflected in the September 30, 2022 Financial Statement and Audit Report of the District; and

WHEREAS, final budget adjustments are outlined below to ensure actual expenditures are within budget appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 3 THAT THE FISCAL YEAR 2021-22 BUDGET BE AMENDED AS FOLLOWS:

2013 Debt Service Fund

Sources:

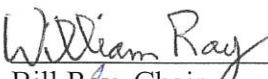
03.202-00.00.000-325.112 Debt Service Assessment - Prepay \$ 70,000

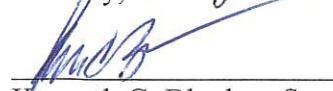
Disbursements:

03.202-01.01.517-517.715 Principal – Prepayment \$ 70,000

Adopted this 4th day of November, 2022.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 3


Bill Ray, Chair


Kenneth C. Blocker, Secretary