



**The Villages®**  
**Community Development Districts**  
**District 12**

<b>Statement of Activity</b>					
<b>For the Eleven Months Ending August 31, 2022 (92% of the budget year)</b>					
<b>Original Budget</b>	<b>Budget % used</b>		<b>YTD Actual</b>	<b>PYTD Actual</b>	<b>Variance</b>
		<b>REVENUES:</b>			
\$ 3,597,936	100%	Maintenance and Other Special Assessments	\$ 3,603,972	\$ 3,603,922	\$ 50
500	18%	Other Income	89	628	(539)
<u>15,100</u>	<u>-271%</u>	Investment Income	<u>(40,887)</u>	<u>44,714</u>	<u>(85,601)</u>
3,613,536	99%	<b>Total Revenues:</b>	3,563,174	3,649,264	(86,090)
		<b>EXPENSES:</b>			
17,251	60%	Personnel Services	10,411	10,140	271
583,081	89%	Management and Other Professional Services	520,236	354,117	166,119
127,911	67%	Utility Services	85,762	83,725	2,037
2,494,958	90%	Building, Landscape and Other Maintenance	2,245,173	2,177,523	67,649
<u>10,725</u>	<u>60%</u>	Other Expenses	<u>6,471</u>	<u>6,765</u>	<u>(294)</u>
3,233,926	89%	<b>Total Operating Expenses</b>	2,868,052	2,632,270	235,782
<u>400,000</u>	<u>92%</u>	Transfers out of Unrestricted Fund	<u>366,667</u>	<u>366,667</u>	<u>-</u>
400,000	92%	<b>Total Other Changes</b>	366,667	366,667	-
<u>3,633,926</u>	89%	<b>Total Expenses and Other Changes</b>	<u>3,234,719</u>	<u>2,998,937</u>	<u>235,782</u>
<u>\$ (20,390)</u>		<b>Change in Unreserved Net Position</b>	<u>\$ 328,455</u>	<u>\$ 650,328</u>	<u>\$ (321,872)</u>
		<b>Total Cash, Net of Bond Funds</b>	<u>\$ 4,467,073</u>	<u>\$ 4,007,920</u>	<u>\$ 459,153</u>
		<b>Fund Balance</b>			
		Unassigned	3,154,061	3,146,971	
		Committed R and R General	<u>1,166,667</u>	<u>766,667</u>	
		<b>Total Fund Balance</b>	<u>\$ 4,320,728</u>	<u>\$ 3,913,638</u>	<u>\$ 407,090</u>