



**The Villages®**  
**Community Development Districts**  
**District 12**

**Statement of Activity**  
**For the Eight Months Ending May 31, 2022 (67% of the budget year)**

Original Budget	Budget % used		YTD Actual	PYTD Actual	Variance
<b>REVENUES:</b>					
\$ 3,597,936	100%	Maintenance and Other Special Assessments	\$ 3,592,942	\$ 3,592,698	\$ 244
500	11%	Other Income	57	477	(419)
<u>15,100</u>	<u>-331%</u>	Investment Income	<u>(49,909)</u>	<u>26,753</u>	<u>(76,662)</u>
3,613,536	98%	<b>Total Revenues:</b>	3,543,090	3,619,927	(76,837)
<b>EXPENSES:</b>					
17,251	45%	Personnel Services	7,827	7,342	486
583,081	68%	Management and Other Professional Services	396,310	260,601	135,709
127,911	43%	Utility Services	54,618	59,156	(4,538)
2,494,958	65%	Building, Landscape and Other Maintenance	1,619,451	1,574,182	45,269
<u>10,725</u>	<u>58%</u>	Other Expenses	<u>6,209</u>	<u>6,531</u>	<u>(322)</u>
3,233,926	64%	<b>Total Operating Expenses</b>	2,084,415	1,907,812	176,604
<u>400,000</u>	<u>67%</u>	Transfers out of Unrestricted Fund	<u>266,668</u>	<u>266,668</u>	<u>-</u>
400,000	67%	<b>Total Other Changes</b>	266,668	266,668	-
<u>3,633,926</u>	<u>65%</u>	<b>Total Expenses and Other Changes</b>	<u>2,351,083</u>	<u>2,174,480</u>	<u>176,604</u>
<u>\$ (20,390)</u>		<b>Change in Unreserved Net Position</b>	<u>\$ 1,192,007</u>	<u>\$ 1,445,448</u>	<u>\$ (253,441)</u>
<b>Total Cash, Net of Bond Funds</b>					
			<u>\$ 5,143,635</u>	<u>\$ 4,746,856</u>	<u>\$ 396,778</u>
<b>Fund Balance</b>					
		Unassigned	4,017,612	3,942,091	
		Committed R and R General	<u>1,066,668</u>	<u>666,668</u>	
		<b>Total Fund Balance</b>	<u>\$ 5,084,280</u>	<u>\$ 4,608,759</u>	<u>\$ 475,521</u>