



**The Villages®**  
**Community Development Districts**  
**District 12**

<b>Statement of Activity</b>					
<b>For the Five Months Ending February 28, 2022 (42% of the budget year)</b>					
<b>Original Budget</b>	<b>Budget % used</b>		<b>YTD Actual</b>	<b>PYTD Actual</b>	<b>Variance</b>
		<b>REVENUES:</b>			
\$ 3,597,936	98%	Maintenance and Other Special Assessments	\$ 3,516,063	\$ 3,517,112	\$ (1,050)
500	8%	Other Income	38	374	(336)
<u>15,100</u>	<u>-67%</u>	Investment Income	<u>(10,149)</u>	<u>10,098</u>	<u>(20,247)</u>
3,613,536	97%	<b>Total Revenues:</b>	3,505,952	3,527,584	(21,633)
		<b>EXPENSES:</b>			
17,251	34%	Personnel Services	5,833	4,326	1,507
583,081	46%	Management and Other Professional Services	271,024	168,895	102,128
127,911	26%	Utility Services	33,887	39,112	(5,226)
2,494,958	40%	Building, Landscape and Other Maintenance	987,026	984,182	2,844
<u>10,725</u>	<u>55%</u>	Other Expenses	<u>5,924</u>	<u>6,331</u>	<u>(408)</u>
3,233,926	40%	<b>Total Operating Expenses</b>	1,303,693	1,202,847	100,846
<u>400,000</u>	<u>42%</u>	Transfers out of Unrestricted Fund	<u>166,669</u>	<u>166,669</u>	<u>-</u>
400,000	42%	<b>Total Other Changes</b>	166,669	166,669	-
<u>3,633,926</u>	40%	<b>Total Expenses and Other Changes</b>	<u>1,470,362</u>	<u>1,369,516</u>	<u>100,846</u>
<u>\$ (20,390)</u>		<b>Change in Unreserved Net Position</b>	<u>\$ 2,035,590</u>	<u>\$ 2,158,068</u>	<u>\$ (122,479)</u>
		<b>Total Cash, Net of Bond Funds</b>	<u>\$ 6,037,064</u>	<u>\$ 5,387,245</u>	<u>\$ 649,819</u>
		<b>Fund Balance</b>			
		Unassigned	4,861,195	4,654,712	
		Committed R and R General	<u>966,669</u>	<u>566,669</u>	
		<b>Total Fund Balance</b>	<u>\$ 5,827,864</u>	<u>\$ 5,221,381</u>	<u>\$ 606,483</u>