

The Villages®
Community Development Districts

AGENDA REQUEST

TO: Village Community Development District No. 14 Supervisors
FROM: Barbara E. Kays, Budget Director
DATE: 11/9/2021
SUBJECT: **Adopt Resolution 2022-02: Approve FY20-21 Final Budget**

ISSUE:

Adoption of Resolution 2022-02 to approve a Fiscal Year 2020-21 Budget for the newly-created district.

ANALYSIS/INFORMATION:

The Village Community Development District No. 14 Board of Supervisors was established on July 26, 2021 by City of Leesburg Ordinance No. 21-30. The District's first board of supervisors meeting was held August 12, 2021.

Subsequent to the district's establishment, costs were incurred during Fiscal Year 2020-21 which include permits and licenses, legal advertising, office supplies and legal services. As a result, it is necessary to prepare a Fiscal Year 2020-21 Final Budget to cover the actual costs as required by the state.

Attached is Resolution 2022-02 to appropriate funds in a Fiscal Year 2020-21 Final Budget in the necessary accounts based on actual expenses as of 10/28/2021.

STAFF RECOMMENDATION:

Staff recommends the Board adopt Resolution 2022-02 to approve a Fiscal Year 2020-21 Budget appropriating \$2,000 for the newly-created District's operating costs incurred during the fiscal year.

MOTION: Move to adopt Resolution 2022-02 to approve a Fiscal Year 2020-21 Budget.

ATTACHMENTS:

Description	Type
☐ Resolution 2022-02	Cover Memo

RESOLUTION 2022-02

A RESOLUTION TO PROVIDE A BUDGET FOR THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14 BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021

WHEREAS, on July 26, 2021, the City of Leesburg adopted Ordinance No. 21-30 establishing the Villages Community Development District No 14 pursuant to Chapter 190 of the Florida Statutes; and,

WHEREAS, on August 12, 2021, the Villages Community Development District No. 14 Board of Supervisors held their first meeting and approved an interlocal agreement with the Village Center Community Development District for the provision of management, finance and administrative services; and,

WHEREAS, the District incurred expenses during the year making the development of a Fiscal Year 2020-21 Final Budget necessary; and,

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors a Budget for the Fiscal Year 2020-21 that provides an accurate picture based upon actual expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14:

The Fiscal Year 2020-21 Budget proposed by the District Manager is hereby approved as follows:

General Fund

Sources:

14.001-00.00.000-366.001	Contributions from Developer	\$	2,000
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Disbursements:

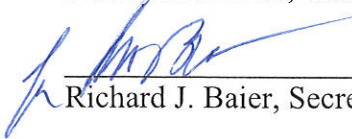
14.001-00.00.000-514.313	Legal Services	\$	1,200
14.001-00.00.000-513.493	Permits & Licenses	\$	200
14.001-00.00.000-513.497	Legal Advertising	\$	500
14.001-00.00.000-513.511	Office Supplies	\$	100

Adopted this 9th day of November, 2021.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 14



Dale Borrowman, Chair


Richard J. Baier, Secretary