

The Villages®
 Community Development Districts
District 13

AGENDA REQUEST

TO: Village Community Development District No. 13 Supervisors
FROM: Barbara E. Kays, Budget Director
DATE: 11/9/2021
SUBJECT: **Adopt Resolution 2022-06: FY20-21 YE Final Budget Adjustments**

ISSUE:

Adoption of Resolution 2022-06 amending the Fiscal Year 2020-21 Budget.

ANALYSIS/INFORMATION:

The Village Community Development District No. 13 Board of Supervisors adopted the Fiscal Year 2020-21 Budget at a public meeting held on September 14, 2020. The Budget was amended for the purchase of Phase II on March 11, 2021.

As is customary at the end of each fiscal year, the financial records are reviewed for any budget adjustments. Per State Statute 189.016, the governing body of each special district at any time within a fiscal year or up to 60 days following the end of the fiscal year may amend a budget for that year. The budget amendment must be adopted by resolution. This resolution will ensure that the actual expenditures are within budget appropriations and reduces the number of variances during the audit process.

The General Fund was amended to transfer appropriated funds into the appropriate account for depression repair cost of \$30,246. The 2019 and 202 Debt Service Funds need to be adjusted for higher than anticipated prepayments, interest and transfers. The 2019 and 2020 Capital Projects Funds are being amended in the amount due to payments for the construction of the district's infrastructure.

STAFF RECOMMENDATION:

Staff recommends the Board adopt Resolution 2022-06 to amend the Fiscal Year 2020-21 Budget in the amount of:

General Fund	\$ 30,246
2019 Debt Service Fund	\$ 5,865,000
2020 Debt Service Fund	\$ 101,500
2019 Capital Projects Fund	\$ 30,000,000
2020 Capital Projects Fund	\$ 25,000,000

MOTION:

Move to adopt Resolution 2022-06 to amend the Fiscal Year 2020-21 Budget in the amount of:

General Fund	\$ 30,246
2019 Debt Service Fund	\$ 5,865,000
2020 Debt Service Fund	\$ 101,500
2019 Capital Projects Fund	\$ 30,000,000
2020 Capital Projects Fund	\$ 25,000,000

ATTACHMENTS:

Description	Type
▢ Resolution 2022-06	Cover Memo

RESOLUTION 2022-06

**A RESOLUTION AMENDING THE VILLAGE
COMMUNITY DEVELOPMENT DISTRICT NO. 13
BUDGET FOR FISCAL YEAR BEGINNING OCTOBER
1, 2020 AND ENDING SEPTEMBER 30, 2021**

WHEREAS, the Board of Supervisors adopted the Fiscal Year 2020-21 Budget at a public meeting held on September 14, 2020 and amended the budget for the purchase of Phase II on March 11, 2021; and

WHEREAS, as is customary at the end of each fiscal year, the financial records are reviewed for final budget adjustments; and

WHEREAS, Florida State Statutes allow final budget amendments up to 60 days following the end of the Fiscal Year; and

WHEREAS, the approved Fiscal Year 2020-21 Final Amended Budget will be reflected in the September 30, 2021 Financial Statement and Audit Report of the District; and

WHEREAS, final budget adjustments are outlined below to ensure actual expenditures are within budget appropriations.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT
DISTRICT NO. 13 THAT THE FISCAL YEAR 2020-21 BUDGET BE
AMENDED AS FOLLOWS:**

General Fund

Sources:

13.001-00.00.000-513.314	Tax Collector Fees	\$	20,000
13.001-54.00.000-541.431	Electricity	\$	6,350
13.001-50.00.000-539.462	Building Maintenance	\$	3,896

Disbursements:

13.001-50.00.000-539.469	Other Maintenance	\$	30,246
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2019 Debt Service Fund

Sources:

13.201-00.00.000-325.111	Debt Service Assessment	\$	3,650,000
13.201-00.00.000-325.112	Debt Service Assessment Prepayment	\$	2,200,000
13.201-00.00.000-361.103	Int Income – USB	\$	15,000

Disbursements:

13.201-00.00.000-669.901	Add Working Capital	\$	5,062,500
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13.201-01.01.517-517.715	Principal – Prepayment	\$	750,000
13.201-01.01.730-517.730	Miscellaneous Bond Expense	\$	2,500
13.201-00.00.000-581.919	Transfer to Miscellaneous	\$	50,000

2020 Debt Service Fund

Sources:

13.202-00.00.000-325.112	Debt Service Assessment Prepayment	\$	100,000
13.202-00.00.000-361.103	Int Inc – USB	\$	1,500

Disbursements:

13.202-00.00.000-669.901	Add Working Capital	\$	100,500
13.202-00.00.000-517.730	Miscellaneous Bond Expense	\$	1,000

2019 Capital Projects Fund

Sources:

13.301-00.00.000-361.103	Int Income – USB	\$	35,000
13.301-00.00.000-381.002	Transfer in – Debt Service	\$	45,000
13.301-00.00.000-669.901	Use Working Capital	\$	29,920,000

Disbursements:

13.301-00.00.000-539.633	Infrastructure	\$	30,000,000
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2020 Capital Projects Fund

Sources:

13.302-00.00.000-361.103	Int Income – USB	\$	25,000
13.302-00.00.000-669.901	Use Working Capital	\$	24,975,000

Disbursements:

13.302-00.00.000-536.633	Infrastructure	\$	25,000,000
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Adopted this 9th day of November, 2021.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 13

Karen Crews

Karen Crews, Chair

Richard J. Baier

Richard J. Baier, Secretary