

**AGENDA REQUEST**

TO: Board of Directors
North Sumter County Utility Dependent District

FROM: Barbara E. Kays, Budget Director

DATE: 7/7/2021

SUBJECT: **Budget Resolution 21-08: Approve FY21-22 Proposed Budget**

ISSUE:

Adoption of Resolution 21-08 to approve the Fiscal Year 2021-22 Proposed Budget for the North Sumter County Utility Dependent District.

ANALYSIS/INFORMATION:

In accordance with Ordinance 2010-10, the North Sumter County Utility Dependent District must approve a Proposed Budget to be submitted to the Sumter County Board of County Commissioners no later than July 15th of each year. Once the Proposed Budget is submitted, the Sumter County Board of County Commissioners will adopt the North Sumter County Utility Dependent District Final Budget.

The NSCUDD Governing Board held a public budget workshop on May 27, 2021 where the recommended budgets, working capital and reserve balances, capital improvement/major maintenance plans were reviewed and discussed. As there were no adjustments made during the workshop, the attached Proposed Budget is the same budget reviewed during the workshop. The North Sumter County Utility Dependent District Budget includes three funds:

1. The North Sumter Utilities Fund Proposed FY2021-22 Budget is \$18,653,800 and reflects a decrease of \$6,578,273 or 26% below the current year Original Budget. This decrease is primarily due to the bond refunding and the capital improvement/maintenance work plan. The proposed budget is consistent with the rate study recommendations made at the June 17, 2021 board meeting.
2. The Sumter Sanitation Fund Proposed FY2021-22 Budget is \$15,275,055 and reflects an increase of \$157,451 or 1% above the current year Original Budget. This increase is attributable to cost adjustments for contractual services.
3. The Central Sumter Utilities Fund Proposed FY2021-22 Budget is \$7,658,248 and reflects an increase of \$507,234 or 7% over the current year Original Budget. This increase is associated with debt service costs.

STAFF RECOMMENDATION:

Staff is recommending adoption of Resolution 21-08 to approve the Fiscal Year 2021-22 Proposed Budget for the North Sumter County Utility Dependent District.

MOTION:

Move to adopt Resolution 21-08 to approve the Fiscal Year 2021-22 Proposed Budget for the North Sumter County Utility Dependent District.

ATTACHMENTS:

Description	Type
<input type="checkbox"/> Resolution 21-08: FY21-22 Proposed Budget	Cover Memo

RESOLUTION 21-08

A RESOLUTION APPROVING THE PROPOSED BUDGET OF THE NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT FOR FISCAL YEAR 2021-22 FOR SUBMISSION TO THE SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS

WHEREAS, the District Manager has heretofore prepared and submitted to the Governing Board of Supervisors, the District's Proposed Budget for the forthcoming Fiscal Year 2021-22; and,

WHEREAS, the Governing Board of Supervisors has reviewed and discussed the budget during the Budget Workshop held on May 27, 2021; and,

WHEREAS, once approved by the Governing Board of Supervisors, the Fiscal Year 2021-22 Proposed Budget will be submitted to the Sumter County Board of County Commissioners for final adoption.

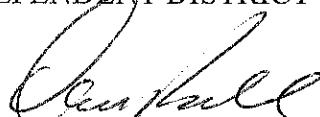
NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT;

The operating budget proposed by the District Manager for Fiscal Year 2021-22 is hereby approved for the amount listed below:

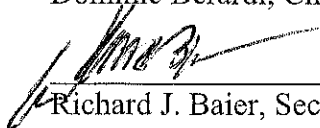
North Sumter Utilities	\$ 18,653,800
Sumter Sanitation	\$ 15,275,055
Central Sumter Utilities	\$ 7,658,248

Adopted this 7th day of July, 2021.

NORTH SUMTER COUNTY UTILITY
DEPENDENT DISTRICT



Dominic Berardi, Chair



Richard J. Baier, Secretary

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 40.442 NORTH SUMTER UTILITIES

GL NUMBER	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 5/31/21	2021-22 PROPOSED BUDGET
491 BANK CHARGES	161	300	300	0	300
493 PERMITS & LICENSES	6,442	6,000	6,000	3,908	11,625
497 LEGAL ADVERTISING	1,114	2,000	2,000	635	2,000
499 MISC CURRENT CHARGES	670	500	500	290	500
511 OFFICE SUPPLIES	0	0	0	5	0
524 NON CAPITAL FF&E	1	0	0	0	0
525 NON CAPITAL HARDWARE/SOFTWARE	0	0	6,655	0	3,000
526 METER SUPPLIES	1,993	50,000	175,000	78,708	257,524
529 OPERATING SUPPLIES OTHER	136,971	234,025	232,825	88,279	175,000
591 DEPRECIATION EXPENSE	1,008	0	0	0	0
633 INFRASTRUCTURE	535,146	5,579,171	6,191,050	430,824	2,542,054
641 VEHICLES	92,825	0	0	0	0
642 CAPITAL FF&E	363,994	60,000	224,167	61,372	0
710 PRINCIPAL	3,165,000	3,325,000	3,325,000	0	2,970,000
721 INTEREST EXP - SR DEBT	7,112,044	7,511,119	7,511,119	4,113,668	6,022,000
722 INTEREST EXP - SUBORDINATE	792,647	1,048,269	1,048,269	0	0
730 MISC BOND EXPENSES	510,000	2,500	2,500	2,600	0
911 TRANS TO GENERAL R&R	3,000,000	0	0	0	0
TOTAL APPROPRIATIONS	21,565,905	25,232,073	26,071,024	8,535,589	18,653,800

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 40.444 SUMTER SANITATION FUND

GL NUMBER	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 5/31/21	2021-22 PROPOSED BUDGET
ESTIMATED REVENUES					
341.908 ELECTRIC REIMBURSEMENT	23	0	0	0	0
341.910 SALES TAX COLLECTION ALLOWANCE	0	0	0	5	0
341.999 MISCELLANEOUS REVENUE	18,650	18,540	18,540	12,092	18,540
343.401 SOLID WASTE - RESIDENTIAL	11,948,458	13,700,000	13,700,000	9,182,224	14,215,000
343.402 SOLID WASTE - COMMERCIAL	1,044,213	1,202,453	1,202,453	845,841	1,250,000
343.404 SOLID WASTE - LATE PAYMENT PENALTY	16,768	17,175	17,175	12,603	17,000
343.405 SW FEE-RESIDENTIAL-FP	474,832	545,364	545,364	365,986	566,000
343.406 SW FEE-COMMERCIAL-FP	0	2,676	2,676	0	0
343.408 SW-LT PYMT PEN FEE-FP	312	0	0	380	300
361.101 INT INCOME - CFB	2,285	0	0	0	0
361.102 INT INCOME - CASH EQUIV	22,406	30,000	30,000	1,696	3,300
361.103 INT INCOME - USB	57,652	75,000	75,000	4,991	7,800
361.306 FLGIT-UNREALIZED GAIN/LOSS	19,404	0	0	1,252	900
361.307 LTP UNREALIZED GAIN/LOSS	29,659	0	0	67,470	44,100
361.309 FLFIT-UNREALIZED GAIN/LOSS	222	0	0	(89)	0
361.409 FLFIT-REALIZED GAIN/LOSS	4,501	0	0	750	700
362.007 LEASE REVENUE	0	0	0	5,940	0
669.901 (ADD)/USE-WORKING CAPITAL	0	(473,604)	1,176,396	0	(848,585)
TOTAL ESTIMATED REVENUES	13,639,385	15,117,604	16,767,604	10,501,141	15,275,055

APPROPRIATIONS					
111 EXECUTIVE SALARIES	5,252	7,351	7,351	1,969	7,511
211 SOCIAL SECURITY TAXES	325	455	455	123	465
212 MEDICARE TAXES	77	106	106	29	108
241 WORKER'S COMPENSATION	0	20	20	0	12
311 MANAGEMENT FEES	170,751	184,411	230,496	153,668	248,936
313 LEGAL SERVICES	14,753	13,373	13,373	6,424	11,500
318 TECHNOLOGY SERVICES	13,674	14,768	0	0	0
319 OTHER PROFESSIONAL SVCS	53,391	873	966	491	966
321 ACCOUNTING SERVICES	1,000	1,000	1,000	0	2,000
322 AUDITING SERVICES	4,360	5,135	5,135	5,052	7,376
323 TRUSTEE SERVICES	14,258	14,258	14,258	8,620	8,620
343 SYSTEMS MGMT SUPPORT	135	103	103	52	104
349 MISC CONTRACTUAL SVCS	7,094,879	8,367,600	8,367,600	5,457,669	8,174,903
412 POSTAGE	0	3,895	3,895	0	1,700
438 RECYCLING EXPENSES FP	17,195	0	0	0	0
439 RECYCLING EXPENSES NON-FP	844,726	0	0	0	0
445 GROUND LEASE	19,500	18,381	18,381	12,000	18,000
451 CASUALTY & LIABILITY INSUR	0	0	0	0	10,000
461 EQUIPMENT MAINTENANCE	27,132	20,000	19,907	0	20,000
471 PRINTING & BINDING	3,524	8,000	8,000	0	5,500
499 MISC CURRENT CHARGES	980,885	2,496,000	2,464,683	1,439,751	2,563,704
521 GASOLINE/DIESEL	0	61,500	61,500	0	323,400
522 OPERATING SUPPLIES	1,546	3,000	3,000	0	3,000
524 NON CAPITAL FF&E	6,800	25,000	25,000	0	25,000
611 LAND	0	0	600,000	537,243	0
622 BUILDINGS	0	0	1,050,000	996,458	0
711 SENIOR DEBT	1,050,000	1,105,000	1,105,000	1,105,000	1,160,000
712 JUNIOR DEBT	85,000	85,000	85,000	85,000	90,000
721 INTEREST EXP - SR DEBT	2,283,750	2,256,125	2,256,125	1,485,668	2,170,500
722 INTEREST EXP - SUBORDINATE	180,500	176,250	176,250	117,498	171,750
911 TRANS TO GENERAL R&R	0	250,000	250,000	166,667	250,000
TOTAL APPROPRIATIONS	12,873,413	15,117,604	16,767,604	11,579,382	15,275,055

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 40.445 CSU

GL NUMBER	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 5/31/21	2021-22 PROPOSED BUDGET
ESTIMATED REVENUES					
324.221 IMPACT FEES-COMMERCIAL WATER	91,750	0	0	114,742	0
341.911 LIEN FEES	0	0	0	20	0
341.999 MISCELLANEOUS REVENUE	10,227	1,000	1,000	522	1,000
343.601 WATER FEES - RESIDENTIAL	2,034,940	2,600,000	2,600,000	1,678,979	2,588,000
343.602 WATER FEES - COMMERCIAL	125,109	250,451	250,451	118,901	250,000
343.603 SEWER FEES - RESIDENTIAL	3,828,237	4,800,000	4,800,000	3,173,150	4,545,000
343.604 SEWER FEES - COMMERCIAL	283,068	567,000	567,000	278,660	567,000
343.607 METER IMPACT FEES	1,364	0	0	1,356	1,000
343.609 RECONNECT FEES	2,508	1,500	1,500	2,109	3,000
343.612 METERED CONSTRUCTION WATER	2,160	0	0	2,700	3,000
343.613 RETURNED CHECK FEES (\$25)	1,404	800	800	1,743	2,000
343.615 OTHER MISC WATER & SEWER	0	0	0	6,310	4,000
343.616 UTILITY LATE PENALTY FEE	5,159	3,000	3,000	4,866	5,000
361.101 INT INCOME - CFB	4,393	2,500	2,500	0	0
361.102 INT INCOME - CASH EQUIV	4,066	0	0	1,762	3,500
361.103 INT INCOME - USB	30,633	5,000	5,000	2,557	3,500
361.307 LTP UNREALIZED GAIN/LOSS	0	0	0	3,839	0
361.410 VANGUARD-REALIZED GAIN/LOSS	0	0	0	1	0
362.007 LEASE REVENUE	44,853	53,000	53,000	41,618	62,000
366.001 CONTRIBUTIONS FROM DEVELOPER	602,029	0	0	0	0
669.901 (ADD)/USE-WORKING CAPITAL	0	(1,133,237)	(1,112,155)	0	(379,752)
TOTAL ESTIMATED REVENUES	7,071,900	7,151,014	7,172,096	5,433,835	7,658,248

APPROPRIATIONS					
111 EXECUTIVE SALARIES	0	3,035	3,035	1,613	3,212
211 SOCIAL SECURITY TAXES	0	188	188	100	199
212 MEDICARE TAXES	0	44	44	23	46
241 WORKER'S COMPENSATION	0	9	9	0	5
311 MANAGEMENT FEES	176,609	350,000	359,393	239,597	377,362
312 ENGINEERING SERVICES	67,373	162,901	159,801	59,188	127,000
313 LEGAL SERVICES	63	0	1,000	251	1,500
318 TECHNOLOGY SERVICES	28,980	40,000	0	0	0
319 OTHER PROFESSIONAL SVCS	880	110,500	120,262	8,307	19,582
321 ACCOUNTING SERVICES	0	1,000	1,000	0	3,000
322 AUDITING SERVICES	1,000	2,120	3,000	3,000	3,155
323 TRUSTEE SERVICES	0	16,000	16,000	9,698	9,698
324 ARBITRAGE SERVICES	0	1,200	1,200	600	0
343 SYSTEMS MGMT SUPPORT	6,800	64,521	64,521	30,587	64,139
349 MISC CONTRACTUAL SVCS	913,439	1,266,636	1,266,636	844,424	1,314,135
412 POSTAGE	0	500	500	0	500
431 ELECTRICITY	254,455	420,000	415,457	142,630	375,000
433 WATER & SEWER	41,276	105,000	105,000	56,837	95,000
442 EQUIPMENT RENTAL	18,818	20,000	30,000	5,700	20,000
451 CASUALTY & LIABILITY INSUR	459	110,713	109,713	53,576	108,578
462 BUILDING/STRUCTURE MAINT	74,647	258,200	248,807	20,377	79,300
463 LANDSCAPE MAINT-RECURRING	0	6,000	6,000	1,562	4,000
464 LANDSCAPE MAINT-NON RECURRING	0	5,000	5,000	0	0
471 PRINTING & BINDING	2,135	2,000	2,000	0	2,200
491 BANK CHARGES	0	50	50	12	50
493 PERMITS & LICENSES	700	4,000	4,000	1,458	4,025
497 LEGAL ADVERTISING	0	1,000	1,000	0	1,000
499 MISC CURRENT CHARGES	900	0	0	40	0
525 NON CAPITAL HARDWARE/SOFTWARE	0	0	7,763	795	3,000
526 METER SUPPLIES	20,062	40,000	40,000	1,772	41,511

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 40.445 CSU

GL NUMBER	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 5/31/21	2021-22 PROPOSED BUDGET
529 OPERATING SUPPLIES OTHER	54,605	120,000	119,000	44,748	100,000
633 INFRASTRUCTURE	35,532	742,645	783,965	14,717	540,688
642 CAPITAL FF&E	0	0	0	0	17,363
710 PRINCIPAL	0	105,000	105,000	105,000	225,000
721 INTEREST EXP - SR DEBT	2,826,333	2,826,333	2,826,333	2,436,834	3,645,250
722 INTEREST EXP - SUBORDINATE	366,419	366,419	366,419	316,000	472,750
730 MISC BOND EXPENSES	786,125	0	0	0	0
TOTAL APPROPRIATIONS	5,677,610	7,151,014	7,172,096	4,399,446	7,658,248