

The Villages®
Community Development Districts
District 2

AGENDA REQUEST

TO: Board of Supervisors
 Village Community Development District 2

FROM: Barbara E. Kays, Budget Director

DATE: 6/11/2021

SUBJECT: **Adoption of Resolution 21-04: FY2021-22 Proposed Budget**

ISSUE:

Adoption of Resolution 21-04 to approve the Fiscal Year 2021-22 Proposed Budget and to set the public hearing to adopt the Fiscal Year 2021-22 Final Budget.

ANALYSIS/INFORMATION:

In accordance with Chapter 190, the District must approve by June 15th a proposed budget, proposed maintenance assessment rates and adopt a resolution to set the public hearing for the budget adoption. Once approved, the Proposed Budget will be submitted to Sumter County for a 60-day review and comment period prior to the budget adoption. The approved Proposed Budget will also be made available on the District's website and at the Village Community Development District Administration Office.

The Board of Supervisors reviewed the Fiscal Year 2021-22 Recommended Budget and the Capital Improvement Plan in detail during the public budget workshop held on May 25, 2021. The attached proposed operating budget of \$1,528,068 reflects a \$141,532, or 10%, increase due to road rejuvenator and painting projects as outlined in the Capital Improvement Plan and an estimated increase in the expiring landscaping/pine straw contracts.

During the budget workshop, the Board of Supervisors directed staff to include an 8% increase to the maintenance assessment rates in the Proposed Budget. The necessary budget adjustments were made to include an increase to the assessment revenues and the Tax Collector fees expense account.

The Board of Supervisors also requested budget information for two additional assessment scenarios. This information is provided at the end of the agenda packet. The two scenarios are:

- 1) 5% increase
- 2) 5% increase for 2021-22 and a 4% increase in 2022-23

STAFF RECOMMENDATION:

Staff recommends adoption of Resolution 21-04 that approves the Proposed Budget and sets the public hearing to approve the Final Budget.

MOTION:

Move to adopt Resolution 21-04 to approve the Fiscal Year 2021-22 Proposed Budget and to set the public hearing to adopt the Fiscal Year 2021-22 Final Budget for September 10, 2021, at 9:30 a.m. at the Savannah Recreation Center.

ATTACHMENTS:

Description	Type
□ FY2021-22 Proposed Budget	Cover Memo

RESOLUTION 21-04

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2 FOR FISCAL YEAR 2021-22 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget for the forthcoming Fiscal Year 2021-22; and

WHEREAS, the Board of Supervisors has reviewed and discussed the budget during a public budget workshop held on May 25, 2021; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2;

1. The operating budget proposed by the District Manager for Fiscal Year 2021-22 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	\$ 1,528,068
---------------------	---------------------

2. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

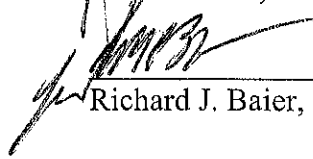
Date: September 10, 2021
Time: 9:30 a.m.
Place: Savannah Recreation Center
1545 Buena Vista Blvd
The Villages, Florida 32162

Adopted this 11th day of June, 2021.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 2



Bill Schikora, Chair



Richard J. Baier, Secretary

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 02.001 GENERAL FUND

ACCOUNT	2019-20 ACTIVITY	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 04/30/21	2021-22 PROPOSED BUDGET
ESTIMATED REVENUES					
325.211 MAINTENANCE ASSESSMENT	1,113,734	1,109,583	1,109,583	1,091,557	1,198,350
334.901 ST FEMA CLAIM REIM	55,366	0	0	0	0
341.908 ELECTRIC REIMBURSEMENT	0	0	0	388	0
341.999 MISCELLANEOUS REVENUE	2,007	1,500	1,500	625	1,500
361.101 INT INCOME - CFB	884	0	0	0	0
361.102 INT INCOME - CASH EQUIV	6,497	7,314	7,314	679	1,200
361.105 INTEREST INCOME-TAX COLLECTOR	415	0	0	0	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	27,541	0	0	296	1,200
361.307 LTP UNREALIZED GAIN/LOSS	33,528	0	0	48,717	42,300
361.309 FLFIT-UNREALIZED GAIN/LOSS	256	0	0	(108)	0
361.409 FLFIT-REALIZED GAIN/LOSS	5,628	0	0	911	800
669.901 (ADD)/USE-WORKING CAPITAL	0	(12,130)	(12,130)	0	54,853
669.903 (ADD)/USE-GENERAL R&R	0	0	0	0	101,992
669.904 (ADD)/USE-ROADS R&R	0	142,027	142,027	0	64,145
669.907 (ADD)/USE-CAP PROJ PHASE I	0	56,382	56,382	0	61,728
669.909 (ADD)/USE-CAP PROJ PHASE II	0	81,860	81,860	0	0
TOTAL ESTIMATED REVENUES	1,245,856	1,386,536	1,386,536	1,143,065	1,528,068

APPROPRIATIONS

111 EXECUTIVE SALARIES	9,600	16,000	16,000	6,800	16,000
211 SOCIAL SECURITY TAXES	548	992	992	422	992
212 MEDICARE TAXES	187	232	232	99	232
241 WORKER'S COMPENSATION	31	46	46	22	27
311 MANAGEMENT FEES	168,930	184,300	184,300	107,510	193,515
312 ENGINEERING SERVICES	16,038	17,600	17,223	1,656	17,600
313 LEGAL SERVICES	8,825	6,000	6,000	3,300	8,000
314 TAX COLLECTOR FEES	22,275	23,117	23,117	21,831	24,966
316 DEED COMPLIANCE SVCS	56,453	44,830	44,830	26,150	46,280
318 TECHNOLOGY SERVICES	5,715	0	0	0	0
319 OTHER PROFESSIONAL SVCS	26,882	27,435	27,812	4,238	34,271
322 AUDITING SERVICES	7,500	7,500	7,500	5,625	7,500
343 SYSTEMS MGMT SUPPORT	1,633	3,378	3,378	736	3,450
344 PAYROLL SERVICES	0	162	162	207	352
349 MISC CONTRACTUAL SVCS	4,015	0	0	0	0
401 TRAVEL & PER DIEM	0	2,000	2,000	0	0
412 POSTAGE	0	100	100	0	100
431 ELECTRICITY	30,344	28,708	28,708	14,587	29,978
434 IRRIGATION WATER	7,360	8,028	8,028	4,779	9,170
442 EQUIPMENT RENTAL	0	500	500	0	500
451 CASUALTY & LIABILITY INSUR	5,895	5,860	5,860	5,895	6,650
461 EQUIPMENT MAINTENANCE	0	500	500	0	500
462 BUILDING/STRUCTURE MAINT	48,165	80,047	80,047	38,810	133,876

FISCAL YEAR 2021-22 BUDGET REPORT
Fund: 02.001 GENERAL FUND

ACCOUNT	2019-20 ACTIVITY	2020-21 ORIGINAL	2020-21 AMENDED	2020-21 ACTIVITY	2021-22 PROPOSED
463 LANDSCAPE MAINT-RECURRING	374,341	374,369	374,369	199,119	462,927
464 LANDSCAPE MAINT-NON RECURRING	83,891	72,300	70,300	14,173	90,500
468 IRRIGATION REPAIR	21,985	20,738	22,738	4,431	28,925
469 OTHER MAINTENANCE	144,748	98,475	98,475	52,213	101,342
471 PRINTING & BINDING	0	500	500	0	500
493 PERMITS & LICENSES	175	750	750	175	250
497 LEGAL ADVERTISING	1,207	1,300	1,300	429	1,300
522 OPERATING SUPPLIES	0	500	500	0	500
633 INFRASTRUCTURE	0	280,269	280,269	0	227,865
912 TRANS TO OTHER ROADS	80,000	80,000	80,000	46,670	80,000
TOTAL APPROPRIATIONS	1,126,743	1,386,536	1,386,536	559,877	1,528,068

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 2
ANNUAL MAINTENANCE ASSESSMENT**

8% Increase

Maintenance Assessments Billed

Unit	Village Name	Acres	# of Lots	FY2020-21	FY2021-22	Change	% Increase
				0%	8%		
				\$1,155,816	\$1,248,281	\$92,465	
Phase #1							
18	Santo Domingo	32.81	147	\$ 334.26	\$ 361.01	\$ 26.75	8%
19	Santo Domingo	38.56	187	308.81	333.52	24.71	8%
20	Santo Domingo	25.85	113	342.60	370.00	27.40	8%
21	Palo Alto	28.70	135	318.38	343.85	25.47	8%
22	Santo Domingo	63.75	253	377.36	407.55	30.19	8%
23	Santo Domingo	55.07	241	342.21	369.59	27.38	8%
24	Alhambra	32.24	147	328.46	354.73	26.27	8%
24-A	Tract A	0.31	1	464.26	501.40	37.14	8%
25	Santo Domingo	33.46	145	345.59	373.24	27.65	8%
26	Santo Domingo	52.89	249	318.11	343.56	25.45	8%
600	Villa Vera Cruz	14.61	123	177.89	192.12	14.23	8%
600H	Vera Cruz Tract-H	2.33	1	3,489.45	3,768.60	279.15	8%
601	Villa De Leon	18.49	161	171.99	185.75	13.76	8%
602	Villa De La Ramona	9.70	70	207.53	224.13	16.60	8%
603	Villa Del Canto	20.48	168	182.57	197.17	14.60	8%
604	Villa Santa Domingo	6.91	52	199.01	214.93	15.92	8%
604A	Santa Domingo-A	0.26	1	389.38	420.53	31.15	8%
Total Phase #1		436.42	2,194				
Phase #2							
27	Santiago	53.53	221	\$ 362.75	\$ 391.77	\$ 29.02	8%
28	Santiago	35.78	160	334.90	361.70	26.80	8%
28	Tract-A	1.49	1	2,231.45	2,409.97	178.52	8%
29	Santiago	38.20	165	346.72	374.46	27.74	8%
30	Santiago	65.94	311	317.53	342.94	25.41	8%
31	Alhambra	38.01	182	312.77	337.79	25.02	8%
32	Harmeswood	59.70	66	1,354.66	1,463.04	108.38	8%
605	Villa La Crescenta	16.86	153	165.03	178.23	13.20	8%
606	Villa San Leandro	13.16	111	177.56	191.76	14.20	8%
607	Villa Escandido	12.68	108	175.83	189.90	14.07	8%
Total Phase #2		335.35	1,478				
Grand Total		771.77	3,672				
Budget - Revenue (96%)				\$ 1,109,583	\$ 1,198,350		
Tax Collector (2%)					\$ 24,966		