



**The Villages®**  
Community Development Districts  
District 12

<b>Statement of Activity</b>						
<b>For the Eight Months Ending May 31, 2021 (67% of the budget year)</b>						
Original Budget	Amended Budget	Budget % used		YTD Actual	PYTD Actual	Variance
			<b>REVENUES:</b>			
\$ 3,597,936	\$ 3,597,936	100%	Maintenance and Other Special Assessments	\$ 3,592,698	\$ 3,598,811	\$ (6,113)
100	100	477%	Other Income	477	137	340
10,476	10,476	255%	Investment Income	26,753	39,567	(12,814)
3,608,512	3,608,512	100%	<b>Total Revenues:</b>	3,619,927	3,638,515	(18,587)
			<b>EXPENSES:</b>			
15,112	15,112	49%	Personnel Services	7,342	5,192	2,150
434,872	440,475	59%	Management and Other Professional Services	260,601	216,099	44,501
70,359	70,359	84%	Utility Services	59,156	55,131	4,024
2,459,084	2,454,031	64%	Building, Landscape and Other Maintenance	1,574,182	1,426,308	147,875
11,935	11,385	57%	Other Expenses	6,531	6,562	(31)
2,991,362	2,991,362	64%	<b>Total Operating Expenses</b>	1,907,812	1,709,293	198,519
400,000	400,000	67%	Transfers out of Unrestricted Fund	266,668	133,336	133,332
400,000	400,000	67%	<b>Total Other Changes</b>	266,668	133,336	133,332
3,391,362	3,391,362	64%	<b>Total Expenses and Other Changes</b>	2,174,480	1,842,629	331,851
<u>\$ 217,150</u>	<u>217,150</u>		<b>Change in Unreserved Net Position</b>	<u>\$ 1,445,448</u>	<u>\$ 1,795,886</u>	<u>\$ (350,438)</u>
			<b>Total Cash, Net of Bond Funds</b>	<u>\$ 4,746,856</u>	<u>\$ 4,190,464</u>	<u>\$ 556,393</u>
			<b>Fund Balance</b>			
			Unassigned	3,942,091	3,697,774	
			Committed R and R General	666,668	333,336	
			<b>Total Fund Balance</b>	<u>\$ 4,608,759</u>	<u>\$ 4,031,110</u>	<u>\$ 577,649</u>