

**AGENDA REQUEST**

TO: Board of Supervisors
Sumter Landing Community Development District

FROM: Barbara E. Kays, Budget Director

DATE: 11/19/2020

SUBJECT: **Adopt Resolution 21-02: Insurance Reimbursement - Kingfisher Golf Maint. Facility**

ISSUE:

Adoption of Resolution 21-02 amending the Fiscal Year 2019-20 Sumter Landing Amenities Division (SLAD) Fund Budget in the amount of \$87,653 for the cleanup and repair of the Kingfisher golf maintenance building damaged by fire.

ANALYSIS/INFORMATION:

On January 18, 2020, The Villages Fire Rescue responded to a commercial structure fire at the Kingfisher Golf Maintenance Facility. This facility is owned by Sumter Landing Community Development District which is utilized as a storage facility for the vendor's materials, equipment and supplies per their golf maintenance agreement with SLCDD.

An insurance claim was filed for the losses to the building thru Preferred Governmental Insurance Trust who is the SLCDD insurance carrier. After depreciation and a \$10,000 deductible, the loss was valued at \$87,652.79 and the district has received an insurance reimbursement check for that amount. After the original clean-up, a determination will be made regarding the extent of structural damage that may result in additional insurance reimbursement for future repair costs.

Attached is the necessary budget resolution to amend the FY2019-20 Budget to appropriate the \$87,653 insurance reimbursement revenue and provide funds in the appropriate repair and maintenance account for the cleanup and initial repairs of the golf maintenance building.

STAFF RECOMMENDATION:

Staff recommends adoption of resolution 21-02 amending the FY2019-20 Budget to appropriate an insurance reimbursement in the amount of \$87,653 to be used for the cleanup and repair to a Kingfisher golf maintenance building damaged by fire.

MOTION:

Move to adopt Resolution 21-02 amending the FY2019-20 Budget to appropriate an insurance reimbursement in the amount of \$87,653 to be used for the cleanup and repair to a Kingfisher golf maintenance building damaged by fire.

ATTACHMENTS:

Description	Type
□ Budget Resolution 21-02	Cover Memo

RESOLUTION 21-02

A RESOLUTION AMENDING THE SLAD FUND BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020, TO APPROPRIATE INSURANCE PROCEEDS TO COVER COSTS TO CLEAN UP AND REPAIR THE KINGFISHER GOLF MAINTENANCE FACILITY

WHEREAS, on January 18, 2020 a fire damaged building #1 at the Kingfisher Golf Maintenance Facility; and

WHEREAS, an insurance claim was filed for the losses to the building; and

WHEREAS, an insurance reimbursement in the amount of \$87,652.79 has been received for the cleanup and repair of the Kingfisher golf maintenance building.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT THAT THE FISCAL YEAR 2019-20 BUDGET BE AMENDED TO APPROPRIATE THE INSURANCE REIMBURSEMENT AS FOLLOWS:

SOURCES:

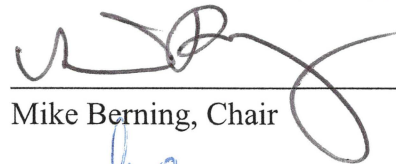
30.431-00.00.000-341.917 SLAD – Insurance Reimbursement \$ 87,653

DISBURSEMENTS:

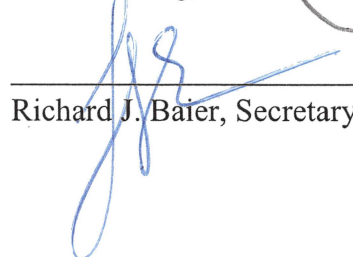
30.431-30.32.187-572.462 Kingfisher – Building/Structure Maint. \$ 87,653

Adopted this 19th day of November, 2020.

SUMTER LANDING COMMUNITY
DEVELOPMENT DISTRICT



Mike Berning, Chair



Richard J. Baier, Secretary