

**The Villages®**  
Community Development Districts  
**District 13**

**AGENDA REQUEST**

**TO:** Village Community Development District No. 13 Supervisors  
**FROM:** Barbara E. Kays, Budget Director  
**DATE:** 11/12/2020  
**SUBJECT:** **Adopt Resolution 21-07: FY19-20 YE Final Budget Adjustments**

**ISSUE:**

Adoption of Resolution 21-07 amending the Fiscal Year 2019-20 Budget.

**ANALYSIS/INFORMATION:**

The Village Community Development District No. 13 Board of Supervisors adopted the Fiscal Year 2019-20 Budget at a public meeting held on September 12, 2019.

As is customary at the end of each fiscal year, the financial records are reviewed for any budget adjustments. Per State Statute 189.016, the governing body of each special district at any time within a fiscal year or up to 60 days following the end of the fiscal year may amend a budget for that year. This budget amendment must be adopted by resolution. This resolution will ensure that the actual expenditures are within budget appropriations and reduces the number of variances during the audit process. The following adjustments are recommended:

The 2019 Debt Service Fund needs to be adjusted by \$38,475 for higher than anticipated interest, prepayments and transfers. The 2019 Capital Projects Fund is being amended in the amount of \$42,500,000 mostly for payments for the construction of the district's infrastructure.

**STAFF RECOMMENDATION:**

Staff recommends the Board of Supervisors adopt Resolution 21-07 to amend the Fiscal Year 2019-20 Budget in the amount of:

2019 Debt Service Fund	\$	38,475
2019 Capital Projects Fund	\$	42,500,000

**MOTION:**

Move to adopt Resolution 21-07 to amend the Fiscal Year 2019-20 Budget in the amount of:

2019 Debt Service Fund	\$	38,475
2019 Capital Projects Fund	\$	42,500,000

**ATTACHMENTS:**

Description	Type
□ <a href="#">Resolution 21-07</a>	Cover Memo

**RESOLUTION 21-07**

**A RESOLUTION AMENDING THE BUDGET OF THE  
VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO.  
13 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019  
AND ENDING SEPTEMBER 30, 2020**

**WHEREAS**, the Board of Supervisors adopted the Fiscal Year 2019-20 Budget at a public meeting held on September 12, 2019; and

**WHEREAS**, as is customary at the end of each fiscal year, the financial records are reviewed for final budget adjustments; and

**WHEREAS**, Florida State Statutes allow final budget amendments up to 60 days following the end of the Fiscal Year; and

**WHEREAS**, the approved Fiscal Year 2019-20 Final Amended Budget will be reflected in the September 30, 2020 Financial Statements and Audit Report of the District; and

**WHEREAS**, final budget adjustments are outlined below to ensure actual expenditures are within budget appropriations.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD  
OF SUPERVISORS OF THE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 13 THAT THE FISCAL  
YEAR 2019-20 BUDGET BE AMENDED AS FOLLOWS:**

**2019 Debt Service Fund**

Sources:

13.201-00.00.000-325.112	Debt Service Assessments (Pre-Payments)	\$	17,465
13.201-00.00.000-361.103	Int. Income – USB	\$	16,989
13.201-00.00.000-669.901	Working Capital	\$	4,021

Disbursements:

13.201-00.00.000-581.919	Transfer to Miscellaneous	\$	38,475
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**2019 Capital Projects Fund**

Sources:


13.301-00.00.000-361.103	Int. Income – USB	\$ 181,503
13.301-00.00.000-381.002	Transfer in – Debt Service	\$ 38,475
13.301-00.00.000-669.901	Use - Working Capital	\$ 42,280,022

Disbursements:

13.301-00.00.000-539.633	Infrastructure	\$ 42,500,000
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Adopted this 12th day of November, 2020.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 13



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Karen Crews, Chair



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Richard J. Baier, Secretary