

RESOLUTION 20-05

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9 FOR FISCAL YEAR 2020-21 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget and debt service budgets for the forthcoming Fiscal Year 2020-21; and

WHEREAS, the Board of Supervisors has discussed and reviewed the budgets during a public budget workshop held on May 18, 2020; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9;

1. The operating budget proposed by the District Manager for Fiscal Year 2020-21 is hereby approved for the amount listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	\$ 4,022,562
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2. The budgets for the Debt Service Funds proposed by the District Manager for Fiscal Year 2020-21 are hereby approved for the amounts as listed below:

2011 – Debt Service	\$ 4,267,887
2012 – Debt Service	\$ 3,847,983
2016 – Debt Service	\$ 111,168

3. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

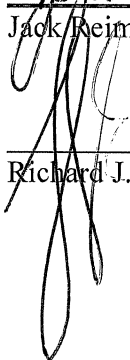
Date: September 3, 2020
Time: 1:30 p.m.
Place: District Conference Room
Lake Sumter Landing
984 Old Mill Run
The Villages, Florida 32162

Adopted this 4th day of June, 2020.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 9



Jack Heimer, Chair



Richard J. Baier, Secretary

FISCAL YEAR 2020-21 BUDGET REPORT

Fund: 09.001 GENERAL FUND

ACCOUNT DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 04/30/20	2020-21 PROPOSED BUDGET
325.211 MAINTENANCE ASSESSMENT	3,818,419	3,812,016	3,812,016	3,794,706	3,812,016
334.901 ST FEMA CLAIM REIM	0	0	0	13,208	0
337.401 SUMTER CO ROAD AGREEMENT	5,139	0	0	0	0
341.908 ELECTRIC REIMBURSEMENT	212	0	0	0	0
341.999 MISC REVENUE	168	100	100	258	100
361.101 INT INCOME - CFB	6,264	3,600	3,600	2,361	0
361.102 INT INCOME - CASH EQUIV	242,770	120,000	120,000	108,935	0
361.105 INTEREST INCOME-TAX COLLECTOR	5,176	4,200	4,200	3,773	0
361.306 FLGIT-UNREALIZED GAIN/LOSS	56,909	0	0	23,848	0
361.307 LTP UNREALIZED GAIN/LOSS	60,144	0	0	(108,806)	0
361.309 FLFIT-UNREALIZED GAIN/LOSS	(709)	0	0	1,559	0
361.404 FMIVT-REALIZED GAIN/LOSS	15	0	0	0	0
361.409 FLFIT-REALIZED GAIN/LOSS	28,794	0	0	12,107	0
669.901 (ADD)/USE-WORKING CAPITAL	0	(507,488)	(507,488)	0	210,446
TOTAL ESTIMATED REVENUES	4,223,301	3,432,428	3,432,428	3,851,949	4,022,562

APPROPRIATIONS

111 EXECUTIVE SALARIES	10,400	16,000	16,000	4,800	16,000
211 SOCIAL SECURITY TAXES	645	992	992	298	992
212 MEDICARE TAXES	151	232	232	70	232
241 WORKER'S COMPENSATION	55	46	46	24	46
311 MANAGEMENT FEES	150,163	164,113	164,113	95,733	177,242
312 ENGINEERING SERVICES	8,916	5,200	5,200	2,471	11,000
313 LEGAL SERVICES	6,256	6,500	6,500	3,108	6,500
314 TAX COLLECTOR FEES	75,606	79,417	79,417	75,894	79,417
316 DEED COMPLIANCE SERVICES	66,098	78,132	78,132	45,577	69,373
318 TECHNOLOGY SERVICES	5,451	6,894	6,894	4,019	7,446
319 OTHER PROF SERVICES	5,237	6,779	6,779	2,341	8,383
322 AUDITING SERVICES	9,500	9,500	9,500	7,125	9,500
343 SYSTEMS MGMT SUPPORT	598	575	3,075	318	951
344 PAYROLL SERVICES	162	162	162	0	162
349 MISC CONTRACTUAL SVCS	8,050	0	0	2,225	0
412 POSTAGE	0	100	100	0	100
431 ELECTRICITY	163,700	187,989	187,989	77,454	180,069
434 IRRIGATION WATER	29,213	39,616	39,616	15,240	39,616
442 EQUIPMENT RENTAL	0	500	500	0	500
451 CASUALTY & LIABILITY INSURANCE	5,895	6,820	6,820	5,895	5,860
461 EQUIPMENT MAINTENANCE	0	500	500	0	500
462 BUILDING/STRUCTURE MAINT	21,185	20,271	17,771	2,891	29,271
463 LANDSCAPE MAINT-RECURRING	107,588	107,604	107,604	52,686	110,654
464 LANDSCAPE MAINT-NON RECURRING	11,682	10,450	10,450	0	59,500
468 IRRIGATION REPAIR	7,766	7,530	12,530	3,047	12,530
469 OTHER MAINTENANCE	7,837	29,626	24,626	7,686	29,520
471 PRINTING & BINDING	0	500	500	0	500
491 BANK CHARGES	0	0	0	12	0
493 PERMITS & LICENSES	175	250	250	175	250
497 LEGAL ADVERTISING	1,849	1,500	1,500	386	2,000
498 PROJECT WIDE FEES	1,526,723	1,644,030	1,644,030	959,020	1,663,848
499 MISC CURRENT CHARGES	0	100	100	0	100
522 OPERATING SUPPLIES	177	500	500	0	500
911 TRF TO GENERAL R&R	1,000,000	1,000,000	1,000,000	583,335	1,000,000
912 TRF TO OTHER ROADS	0	0	0	0	500,000
TOTAL APPROPRIATIONS	3,231,078	3,432,428	3,432,428	1,951,830	4,022,562

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9
ANNUAL MAINTENANCE ASSESSMENT**

				2018-19	2019-20	2020-21		
Maintenance Assessments Billed				\$ 3,970,850	\$ 3,970,850	\$ 3,970,850		
Village Name	Unit	Acres	# of Lots	1% Decr New-Atwood		1% Decr New-Lofts	\$ change	% change
Phase I								
Sanibel	175	43.29	187	\$ 785.49	\$ 785.49	\$ 778.11	\$ (7.38)	(1)%
Sanibel	176	40.39	179	765.62	765.62	758.43	\$ (7.19)	(1)%
Sanibel	177	41.47	185	760.60	760.60	753.45	\$ (7.15)	(1)%
Sanibel	178	34.63	157	748.42	748.42	741.39	\$ (7.03)	(1)%
Sanibel	178 Tract A	1.19	1	4,037.77	4,037.77	3,999.83	\$ (37.94)	(1)%
Charlotte	179	21.62	108	679.25	679.25	672.86	\$ (6.39)	(1)%
Charlotte	180	32.58	158	699.66	699.66	693.09	\$ (6.57)	(1)%
Charlotte	181	34.03	162	712.76	712.76	706.06	\$ (6.70)	(1)%
Charlotte	182	26.31	121	737.79	737.79	730.85	\$ (6.94)	(1)%
Charlotte	196	38.11	182	710.50	710.50	703.82	\$ (6.68)	(1)%
Charlotte	196 Tract B	0.38	1	1,280.89	1,280.89	1,268.85	\$ (12.04)	(1)%
Sanibel	197	43.04	203	719.40	719.40	712.64	\$ (6.76)	(1)%
Sanibel	197 Tract A	0.37	1	1,255.44	1,255.44	1,243.65	\$ (11.79)	(1)%
Charlotte	198	19.97	86	787.91	787.91	780.50	\$ (7.41)	(1)%
Charlotte	199	35.31	153	783.07	783.07	775.71	\$ (7.36)	(1)%
Fernandina (Macclenny)	207	36.10	83	1,475.79	1,475.79	1,461.92	\$ (13.87)	(1)%
Fernandina	208	33.48	143	794.41	794.41	786.94	\$ (7.47)	(1)%
Charlotte	Amber	8.26	60	467.11	467.11	462.73	\$ (4.38)	(1)%
Charlotte	Devon	9.45	66	485.83	485.83	481.26	\$ (4.57)	(1)%
Charlotte	Lauren	11.01	82	455.58	455.58	451.30	\$ (4.28)	(1)%
Sanibel	Lindsey	9.65	70	467.76	467.76	463.37	\$ (4.39)	(1)%
Sanibel	Megan	8.90	62	487.07	487.07	482.50	\$ (4.57)	(1)%
Sanibel	Paige	9.41	69	462.74	462.74	458.39	\$ (4.35)	(1)%
Bridgeport @ Mission Hills	Mission Hills	54.17	315	583.50	583.50	578.02	\$ (5.48)	(1)%
Bridgeport @ Mission Hills	Mission Hills - Tr G	0.40	1	1,357.23	1,357.23	1,344.48	\$ (12.75)	(1)%
Total Phase #1		593.52	2,835					
Phase II								
Fernandina	205	54.49	237	\$ 780.12	\$ 780.12	\$ 772.79	\$ (7.33)	(1)%
Fernandina	205 Tract A	1.43	1	4,852.11	4,852.11	4,806.52	\$ (45.59)	(1)%
Fernandina	206	46.51	219	720.60	720.60	713.83	\$ (6.77)	(1)%
Gilchrist	209	30.99	143	735.33	735.33	728.42	\$ (6.91)	(1)%
Gilchrist	210	50.30	228	748.56	748.56	741.53	\$ (7.03)	(1)%
Gilchrist	211	40.60	171	805.61	805.61	798.04	\$ (7.57)	(1)%
Gilchrist	212	21.35	90	804.91	804.91	797.35	\$ (7.56)	(1)%
Gilchrist	213	15.36	57	914.35	914.35	905.76	\$ (8.59)	(1)%
Gilchrist	214	33.73	147	778.56	778.56	771.25	\$ (7.31)	(1)%
Fernandina	215	42.19	208	688.24	688.24	681.77	\$ (6.47)	(1)%
Pinellas	224	47.36	197	815.72	815.72	808.05	\$ (7.67)	(1)%
Pinellas	224 Tract C	0.40	1	1,357.23	1,357.23	1,344.48	\$ (12.75)	(1)%
Pinellas	225	28.09	119	800.94	800.94	793.41	\$ (7.53)	(1)%
Pinellas @ Evans Prairie	226	32.45	69	1,595.73	1,595.73	1,580.74	\$ (14.99)	(1)%
Pinellas (Cedar Grove)	227	23.96	51	1,594.08	1,594.08	1,579.11	\$ (14.97)	(1)%
Pinellas	228	7.39	29	864.65	864.65	856.53	\$ (8.12)	(1)%
Pinellas	229	13.86	55	855.06	855.06	847.02	\$ (8.04)	(1)%
Gilchrist	Atmore	7.54	50	511.68	511.68	506.87	\$ (4.81)	(1)%
Fernandina	Barrineau	8.74	60	494.26	494.26	489.62	\$ (4.64)	(1)%
Pinellas	Bartow	6.93	49	479.88	479.88	475.37	\$ (4.51)	(1)%
Fernandina	Bokeelia	9.74	81	408.01	408.01	404.17	\$ (3.84)	(1)%
Pinellas	Eleanor	10.14	74	464.94	464.94	460.58	\$ (4.36)	(1)%
Pinellas	Perdido	8.75	77	385.58	385.58	381.95	\$ (3.63)	(1)%
Fernandina	Placida	9.23	78	401.51	401.51	397.74	\$ (3.77)	(1)%
Gilchrist	Sharon	8.09	56	490.18	490.18	485.57	\$ (4.61)	(1)%
Total Phase #2		559.62	2,547					
Phase III								
Clifford Villas	972	5.44	33	\$ 559.34	\$ 559.34	\$ 554.09	\$ (5.25)	(1)%
Total Phase #3		5.44	33					
Phase IV								
Atwood Villas		11.67	71	\$ 557.71	\$ 557.71	\$ 552.47	\$ (5.24)	(1)%
Rec Tract		0.03	1	\$ 101.79	\$ 101.79	\$ 100.84	\$ (0.95)	(1)%
Total Phase #4		11.70	72					
Phase V								
Lofts	Lofts	11.10	1			\$ 37,309.36		
Total Phase #5		11.10	1					
Grand Total		1,181.38	5,487					
Budget Revenue (96%)						\$ 3,812,016		
Tax Collector (2%)						\$ 79,417		

FISCAL YEAR 2020-21 BUDGET REPORT
Fund 09.201 District 9 - Debt Service Fund - 2011 Assessments Bonds

ACCOUNT DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 04/30/20	2020-21 PROPOSED BUDGET
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ESTIMATED REVENUES

325.111	DEBT SERVICE ASSESSMENT(REG)	3,332,814	3,267,605	3,267,605	3,218,275	3,112,101
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	1,043,516	1,500,000	1,500,000	1,066,264	1,000,000
361.103	INT INCOME - USB	82,462	58,000	58,000	31,212	0
381.002	TRANSFER IN - DEBT SERVICE	56,718	0	0	44,622	0
669.901	(ADD)/USE-WORKING CAPITAL	0	42,298	42,298	0	155,786
TOTAL ESTIMATED REVENUES		4,515,510	4,867,903	4,867,903	4,360,373	4,267,887

APPROPRIATIONS

517.314	TAX COLLECTOR FEES	66,656	68,075	68,075	64,366	61,835
517.321	ACCOUNTING SERVICES	0	3,500	3,500	0	3,500
517.323	TRUSTEE SERVICES	14,258	14,252	14,252	0	14,252
517.324	ARBITRAGE SERVICES	0	0	0	0	3,000
517.710	PRINCIPAL	720,000	755,000	755,000	0	775,000
517.715	PRINCIPAL - PREPAYMENT	930,000	1,500,000	1,500,000	610,000	1,000,000
517.720	INTEREST	2,583,094	2,526,076	2,526,076	1,246,731	2,409,300
517.730	MISCELLANEOUS BOND EXPENSES	4,500	1,000	1,000	1,000	1,000
581.919	TRANSFER TO MISCELLANEOUS	56,653	0	0	44,615	0
TOTAL APPROPRIATIONS		4,375,161	4,867,903	4,867,903	1,966,712	4,267,887

FISCAL YEAR 2020-21 BUDGET REPORT
Fund 09.202 District 9 - Debt Service Fund - 2012 Assessments Bonds

ACCOUNT	DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 04/30/20	2020-21 PROPOSED BUDGET
ESTIMATED REVENUES						
325.111	DEBT SERVICE ASSESSMENT(REG)	3,083,782	3,055,243	3,055,243	2,998,640	2,952,971
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	878,812	1,500,000	1,500,000	595,827	800,000
361.103	INT INCOME - USB	70,446	50,000	50,000	27,263	95,012
381.002	TRANSFER IN - DEBT SERVICE	38,439	0	0	26,060	0
669.901	(ADD)/USE-WORKING CAPITAL	0	11,008	11,008	0	0
TOTAL ESTIMATED REVENUES		4,071,479	4,616,251	4,616,251	3,647,790	3,847,983

APPROPRIATIONS						
517.314	TAX COLLECTOR FEES	61,676	63,651	63,651	59,973	61,520
517.321	ACCOUNTING SERVICES	0	1,000	1,000	0	1,000
517.323	TRUSTEE SERVICES	14,150	14,150	14,150	14,150	14,150
517.710	PRINCIPAL	865,000	905,000	905,000	0	930,000
517.715	PRINCIPAL - PREPAYMENT	450,000	1,500,000	1,500,000	655,000	800,000
517.720	INTEREST	2,181,025	2,131,450	2,131,450	1,059,931	2,040,313
517.730	MISCELLANEOUS BOND EXPENSES	2,000	1,000	1,000	1,000	1,000
581.919	TRANSFER TO MISCELLANEOUS	38,403	0	0	26,054	0
TOTAL APPROPRIATIONS		3,612,254	4,616,251	4,616,251	1,816,108	3,847,983

FISCAL YEAR 2020-21 BUDGET REPORT
Fund 09.203 District 9 - Debt Service Fund - 2016 Assessments Revenue Bonds

ACCOUNT DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 04/30/20	2020-21 PROPOSED BUDGET
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ESTIMATED REVENUES

325.111	DEBT SERVICE ASSESSMENT(REG)	39,314	39,429	39,429	38,140	38,334
325.112	DEBT SERVICE ASSESSMENT(PRE-PA	17,455	65,000	65,000	0	65,000
361.103	INT INCOME - USB	725	500	500	268	0
669.901	(ADD)/USE-WORKING CAPITAL	0	5,015	5,015	0	7,834
TOTAL ESTIMATED REVENUES		57,494	109,944	109,944	38,408	111,168

APPROPRIATIONS

517.314	TAX COLLECTOR FEES	786	821	821	763	799
517.323	TRUSTEE SERVICES	4,741	4,741	4,741	4,741	4,741
517.324	ARBITRAGE SERVICES	0	0	0	0	2,400
517.710	PRINCIPAL	24,000	24,000	24,000	0	24,000
517.715	PRINCIPAL - PREPAYMENT	0	65,000	65,000	18,000	65,000
517.720	INTEREST	15,043	14,382	14,382	7,191	13,228
517.730	MISCELLANEOUS BOND EXPENSES	0	1,000	1,000	100	1,000
TOTAL APPROPRIATIONS		44,570	109,944	109,944	30,795	111,168

FOR INFORMATION ONLY

Board Supervisors,

Attached are additional items for your information:

- 1) The Budget form with the Requested, Recommended and Proposed columns which reflects any changes made throughout the budget process thus far. Also shown are the dollar/percentage variance columns comparing the FY20-21 Proposed Budget column to the FY19-20 Original Budget column.
- 2) Working Capital and Reserve spreadsheets.

Please feel free to contact me if you have any questions!

Barbara

FISCAL YEAR 2020-21 BUDGET REPORT

Fund: 09.001 GENERAL FUND

ACCOUNT DESCRIPTION	2018-19 ACTIVITY	2019-20 ORIGINAL BUDGET	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 04/30/20	2020-21 REQUESTED BUDGET	2020-21 RECMD BUDGET	2020-21 PROPOSED BUDGET	2020-21 PROPOSED AMT CHANGE	2020-21 PROPOSED % CHANGE
325.211 MAINTENANCE ASSESSMENT		3,818,419	3,812,016	3,812,016	3,794,706	3,812,016	3,812,016	0	0%
334.901 ST FEMA CLAIM REIM		0	0	0	13,208	0	0	0	0
337.401 SUMTER CO ROAD AGREEMENT		5,139	0	0	0	0	0	0	0
341.908 ELECTRIC REIMBURSEMENT		212	0	0	0	0	0	0	0
341.999 MISC REVENUE		168	100	100	258	100	100	100	0%
361.101 INT INCOME - CFB		6,264	3,600	3,600	2,361	0	0	(3,600)	(100)%
361.102 INT INCOME - CASH EQUIV		242,770	120,000	120,000	108,935	0	0	(120,000)	(100)%
361.105 INTEREST INCOME-TAX COLLECTOR		5,176	4,200	4,200	3,773	0	0	(4,200)	(100)%
361.306 FLGIT-UNREALIZED GAIN/LOSS		56,909	0	0	23,848	0	0	0	0
361.307 LTP UNREALIZED GAIN/LOSS		60,144	0	0	(108,806)	0	0	0	0
361.309 FLFIT-UNREALIZED GAIN/LOSS		(709)	0	0	1,559	0	0	0	0
361.404 FMIVT-REALIZED GAIN/LOSS		15	0	0	0	0	0	0	0
361.409 FLFIT-REALIZED GAIN/LOSS		28,794	0	0	12,107	0	0	0	0
669.901 (ADD)/USE-WORKING CAPITAL		0	(507,488)	(507,488)	0	210,446	210,446	210,446	(141)%
TOTAL ESTIMATED REVENUES		4,223,301	3,432,428	3,432,428	3,851,949	4,022,562	4,022,562	4,022,562	590,134 17%

APPROPRIATIONS

111 EXECUTIVE SALARIES	10,400	16,000	16,000	4,800	16,000	16,000	16,000	0	0%
211 SOCIAL SECURITY TAXES	645	992	992	298	992	992	992	0	0%
212 MEDICARE TAXES	151	232	232	70	232	232	232	0	0%
241 WORKER'S COMPENSATION	55	46	46	24	46	46	46	0	0%
311 MANAGEMENT FEES	150,163	164,113	164,113	95,733	177,242	177,242	177,242	13,129	8%
312 ENGINEERING SERVICES	8,916	5,200	5,200	2,471	11,000	11,000	11,000	5,800	112%
313 LEGAL SERVICES	6,256	6,500	6,500	3,108	6,500	6,500	6,500	0	0%
314 TAX COLLECTOR FEES	75,606	79,417	79,417	75,894	79,417	79,417	79,417	0	0%
316 DEED COMPLIANCE SERVICES	66,098	78,132	78,132	45,577	69,373	69,373	69,373	(8,759)	(11)%
318 TECHNOLOGY SERVICES	5,451	6,894	6,894	4,019	7,446	7,446	7,446	552	8%
319 OTHER PROF SERVICES	5,237	6,779	6,779	2,341	8,383	8,383	8,383	1,604	24%
322 AUDITING SERVICES	9,500	9,500	9,500	7,125	9,500	9,500	9,500	0	0%
343 SYSTEMS MGMT SUPPORT	598	575	3,075	318	951	951	951	(2,124)	(69)%
344 PAYROLL SERVICES	162	162	162	0	162	162	162	0	0%
349 MISC CONTRACTUAL SVCS	8,050	0	0	2,225	0	0	0	0	0
412 POSTAGE	0	100	100	0	100	100	100	0	0%
431 ELECTRICITY	163,700	187,989	187,989	77,454	180,069	180,069	180,069	(7,920)	(4)%
434 IRRIGATION WATER	29,213	39,616	39,616	15,240	39,616	39,616	39,616	0	0%
442 EQUIPMENT RENTAL	0	500	500	0	500	500	500	0	0%
451 CASUALTY & LIABILITY INSURANCE	5,895	6,820	6,820	5,895	5,860	5,860	5,860	(960)	(14)%
461 EQUIPMENT MAINTENANCE	0	500	500	0	500	500	500	0	0%
462 BUILDING/STRUCTURE MAINT	21,185	20,271	17,771	2,891	29,271	29,271	29,271	11,500	65%
463 LANDSCAPE MAINT-RECURRING	107,588	107,604	107,604	52,686	110,654	110,654	110,654	3,050	3%
464 LANDSCAPE MAINT-NON RECURRING	11,682	10,450	10,450	0	59,500	59,500	59,500	49,050	469%
468 IRRIGATION REPAIR	7,766	7,530	12,530	3,047	12,530	12,530	12,530	0	0%
469 OTHER MAINTENANCE	7,837	29,626	24,626	7,686	29,520	29,520	29,520	4,894	20%
471 PRINTING & BINDING	0	500	500	0	500	500	500	0	0%
491 BANK CHARGES	0	0	0	12	0	0	0	0	0
493 PERMITS & LICENSES	175	250	250	175	250	250	250	0	0%
497 LEGAL ADVERTISING	1,849	1,500	1,500	386	2,000	2,000	2,000	500	33%
498 PROJECT WIDE FEES	1,526,723	1,644,030	1,644,030	959,020	1,663,848	1,663,848	1,663,848	19,818	1%
499 MISC CURRENT CHARGES	0	100	100	0	100	100	100	0	0%
522 OPERATING SUPPLIES	177	500	500	0	500	500	500	0	0%
911 TRF TO GENERAL R&R	1,000,000	1,000,000	1,000,000	583,335	1,000,000	1,000,000	1,000,000	0	0%
912 TRF TO OTHER ROADS	0	0	0	0	0	0	500,000	500,000	0
TOTAL APPROPRIATIONS	3,231,078	3,432,428	3,432,428	1,951,830	3,522,562	3,522,562	4,022,562	590,134	17%

DISTRICT #9 - WORKING CAPITAL & R & R FUND BALANCES

Working Capital	Amend					
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	5,759,250	6,266,738	6,056,292	5,780,936	5,580,482	5,354,903
Deposits	3,939,916	3,812,116	3,812,116	3,812,116	3,812,116	3,812,116
Expenditures - Operating	2,421,978	2,463,062	2,487,693	2,512,570	2,537,695	2,563,072
Plant Replacements Non-Recurring	10,450	59,500				
Capital Improvement Plan Expenditures	0	0	99,780	0	0	0
Transfer/Deposit to R&R	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Ending Balance	6,266,738	6,056,292	5,780,936	5,580,482	5,354,903	5,103,947

1) A total of \$13,207.84 in claims for storm related costs has been received in FY2019-20 with \$40,961.02 expected to be reimbursed at a future date.

RESERVES

General R&R	Amend					
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	7,700,000	8,700,000	9,700,000	10,700,000	11,700,000	12,700,000
Deposits	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Capital Improvement Plan Expenditures						
Ending Balance	8,700,000	9,700,000	10,700,000	11,700,000	12,700,000	13,700,000

Roads R & R	Amend					
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Beginning Balance	0	0	500,000	1,000,000	1,500,000	2,000,000
Deposits	0	500,000	500,000	500,000	500,000	500,000
Capital Improvement Plan Expenditures	0	0	0	0	0	0
Ending Balance	0	500,000	1,000,000	1,500,000	2,000,000	2,500,000

FY 19-20 Operating Budget	\$ 2,432,428
3-Months	\$ 608,107
4-Months	\$ 810,809

DISTRICT #9 - 2011 SPECIAL ASSESSMENT BOND

	2019-20 Amended Budget	2020-21 Requested Budget	2020-21 Recommd. Budget	2020-21 Proposed Budget
Debt Service				
Beginning Balance	2,181,422	2,139,124	2,139,124	2,139,124
Deposits	4,825,605	4,112,101	4,112,101	4,112,101
Expenditures	4,867,903	4,267,887	4,267,887	4,267,887
Ending Balance	2,139,124	1,983,338	1,983,338	1,983,338

NOTE:

The audited ending balance is typically reduced by the Due to Developer amount for budget purposes. Per the FY 2018-19 audit report the ending balance is \$2,181,422 and the Due to Developer is \$757,600. Payments are made to the Developer when funds are available throughout the bond life.

DISTRICT #9 - 2012 SPECIAL ASSESSMENT BOND

	2019-20 Amended Budget	2020-21 Requested Budget	2020-21 Recommd. Budget	2020-21 Proposed Budget
Debt Service				
Beginning Balance	1,913,770	1,902,762	1,902,762	1,902,762
Deposits	4,605,243	3,847,983	3,847,983	3,847,983
Expenditures	4,616,251	3,847,983	3,847,983	3,847,983
Ending Balance	1,902,762	1,902,762	1,902,762	1,902,762

NOTE:

The audited ending balance is typically reduced by the Due to Developer amount for budget purposes.
 Per the FY 2018-19 audit report the ending balance is \$1,913,770 and the Due to Developer is \$709,725.
 Payments are made to the Developer when funds are available throughout the bond life.

DISTRICT #9 - 2016 SPECIAL ASSESSMENT BOND

	2019-20 Amended Budget	2020-21 Requested Budget	2020-21 Recommd. Budget	2020-21 Proposed Budget
Debt Service				
Beginning Balance	32,345	27,330	27,330	27,330
Deposits	104,929	103,334	103,334	103,334
Expenditures	109,944	111,168	111,168	111,168
Ending Balance	27,330	19,496	19,496	19,496

NOTE:

The audited ending balance is typically reduced by the Due to Developer amount for budget purposes. Per the FY 2018-19 audit report the ending balance is (\$56,512) and the Due to Developer is \$88,857. Payments are made to the Developer when funds are available throughout the bond life.