

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)							
Six (6) Months of Operations- 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 3,603,694	\$ 6,414	\$ 3,586,619	\$ (17,075)	99.53%	A
341999	Miscellaneous Revenue	-	-	77	77	0.00%	B
361102	Interest Income Cash Equiv	6,000	7,133	31,004	25,004	516.73%	C
361105	Interest Income Tax Collector	1,000	-	2,072	1,072	207.20%	D
	Total Available Resources:	\$ 3,610,694	\$ 13,547	\$ 3,619,772	\$ 9,078	100.25%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 14,000	\$ 1,000	\$ 5,200	\$ 8,800	37.14%	
511211	Social Security Taxes	870	62	322	548	37.01%	
511212	Medicare Taxes	205	14	75	130	36.59%	
511241	Worker's Compensation	39	-	25	14	64.10%	
	Subtotal Personnel Services	\$ 15,114	\$ 1,076	\$ 5,622	\$ 9,492	37.20%	
513311	VCCDD Management Fees	157,571	13,130	78,791	78,780	50.00%	
513312	Engineering Fees	2,600	88	1,514	1,086	58.23%	
514313	Legal Services	7,000	697	3,534	3,466	50.49%	
513314	Tax Collector Fees	75,077	128	28,458	46,619	37.91%	
513318	Technology Services	5,108	426	2,552	2,556	49.96%	
519319	Other Professional Services	-	1,063	3,529	(3,529)	0.00%	E
	Subtotal Professional Services	247,356	15,532	118,378	128,978	47.86%	
513322	Auditing Services	14,500	-	10,875	3,625	75.00%	F
	Subtotal Accounting & Auditing	14,500	-	10,875	3,625	75.00%	
513343	Systems Management Support	225	43	241	(16)	107.11%	G
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	43	241	146	62.27%	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	Subtotal Travel & Per Diem	1,000	-	-	1,000	0.00%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	89,840	241	1,476	88,364	1.64%	
539434	Irrigation Water	55,000	2,188	9,007	45,993	16.38%	
	Subtotal Utilities Services	144,840	2,429	10,483	134,357	7.24%	
519451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	H
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539462	Building/Structure Maintenance	76,000	480	4,453	71,547	5.86%	
539463	Landscape Maint - Recurring	429,203	10,488	73,533	355,670	17.13%	
539464	Landscape Maint - Non-Recurring	14,950	-	-	14,950	0.00%	
539468	Irrigation Repair	21,500	2,498	4,867	16,633	22.64%	
539469	Other Maintenance	35,300	-	3	35,297	0.01%	
	Subtotal Repair & Maintenance Services	576,953	13,466	82,856	494,097	14.36%	
513471	Printing & Binding	500	-	143	357	28.60%	
	Subtotal Printing & Binding	500	-	143	357	28.60%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	175	-	175	-	100.00%	I
513497	Legal Advertising	3,000	894	1,727	1,273	57.57%	
539498	Project Wide Fees	1,546,066	128,838	773,038	773,028	50.00%	
513499	Miscellaneous Current Charges	500	287	782	(282)	156.40%	J
	Subtotal Other Current Charges	1,549,941	130,019	775,722	774,219	50.05%	
	Subtotal Operating Expenditures	\$ 2,557,911	\$ 162,565	\$ 1,010,215	\$ 1,547,696	39.49%	
581911	Transfers to General R & R	200,000	16,666	100,004	99,996	50.00%	
	Subtotal Transfers	\$ 200,000	\$ 16,666	\$ 100,004	\$ 99,996	50.00%	
	Total Expenditures	\$ 2,757,911	\$ 179,231	\$ 1,110,219	\$ 1,647,692	40.26%	
369901	Change in Unreserved Net Position	\$ 852,783	\$ (165,684)	\$ 2,509,553	\$ 1,656,770		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$852,783.						

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OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)						
Six (6) Months of Operations- 50.00% of Year						
Fund Balance Analysis:		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	511,352	\$ (165,684)	\$ 2,509,553	\$ 3,020,905	
282004	Committed R&R General	-	16,666	100,004	100,004	
Total Fund Balance		\$ 511,352	\$ (149,018)	\$ 2,609,557	\$ 3,120,909	
Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Annual Bank of America Purchase card rebate					
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS)					
		Month	CFB	FLCLASS		
		Oct-18	1.64%	2.29%		
		Nov-18	1.64%	2.41%		
		Dec-18	1.73%	2.51%		
		Jan-19	1.89%	2.63%		
		Feb-19	1.89%	2.64%		
		Mar-19	1.89%	2.62%		
D:	Quarterly interest paid from the Tax Collector.					
E:	YTD expenses are for PFM Investment Advisory Services and Maxicom System Management. Budget transfer will be processed later in the fiscal year.					
F:	The final payment of the 2017-18 Fiscal Year Audit was made in February. The remaining budget will be used for the 2018-19 interim audit.					
G:	System Management Support account is running higher than expected budget.					
H:	Annual Casualty & Liability Insurance invoice paid in October.					
I:	Annual State of Florida Special District Fee was expensed in the month of January.					
J:	YTD expenses are for Sumter County Official Record Fees					