

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2019 (Unaudited)							
Six (6) Months of Operations- 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 1,363,622	\$ 5,339	\$ 1,323,984	\$ (39,638)	97.09%	A
361102	Interest Income Cash Equiv	13,400	4,888	24,944	11,544	186.15%	B
361105	Interest Income Tax Collector	830	-	582	(248)	70.12%	C
	Total Revenues:	\$ 1,377,852	\$ 10,227	\$ 1,349,549	\$ (28,303)	97.95%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 7,200	\$ 800	\$ 3,400	\$ 3,800	47.22%	
511211	Social Security Taxes	446	49	211	235	47.31%	
511212	Medicare Taxes	104	12	49	55	47.12%	
511241	Worker's Compensation	20	-	18	2	90.00%	D
	Subtotal Personnel Services	7,770	861	3,678	4,092	47.34%	
513311	VCCDD Management Fees	110,690	9,224	55,346	55,344	50.00%	
513312	Engineering Fees	2,600	37	918	1,682	35.31%	
514313	Legal Services	7,000	400	1,378	5,622	19.69%	
513314	Tax Collector Fees	28,409	107	26,480	1,929	93.21%	A
513318	Technology Services	4,706	392	2,354	2,352	50.02%	
519319	Other Professional Services	2,671	10	52	2,619	1.95%	
	Subtotal Professional Services	156,076	10,170	86,528	69,548	55.44%	
513322	Auditing Services	9,500	-	7,125	2,375	75.00%	E
	Subtotal Accounting Services	9,500	-	7,125	2,375	75.00%	
513343	Systems Management Support	225	19	136	89	60.44%	
513349	Misc Contractual Services	-	111	1,556	(1,556)	0.00%	F
	Subtotal Other Contractual Services	225	130	1,692	(1,467)	752.00%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	81,032	5,287	31,726	49,306	39.15%	
539434	Irrigation Water	15,902	328	5,581	10,321	35.10%	
	Subtotal Utilities Services	96,934	5,615	37,307	59,627	38.49%	
539442	Equipment Rental	500	-	-	500	0.00%	
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	G
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539462	Building/Structure Maintenance	6,124	-	-	6,124	0.00%	
539463	Landscape Maint. Recurring	70,423	6,177	30,806	39,617	43.74%	
539464	Landscape Maint.NonRecurring	7,000	-	972	6,028	13.89%	
539468	Irrigation Repair	2,500	-	239	2,261	9.56%	
539469	Other Maintenance	15,190	-	(8,340)	23,530	-54.90%	H
	Subtotal Repair & Maintenance Services	101,237	6,177	23,677	77,560	23.39%	
513471	Printing & Binding	500	-	104	396	20.80%	
	Subtotal Printing & Binding	500	-	104	396	20.80%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	250	-	175	75	70.00%	
513497	Legal Advertising	500	62	336	164	67.20%	
539498	Project Wide Fees	651,547	54,295	325,776	325,771	50.00%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	
	Subtotal Other Current Charges	652,997	54,357	326,287	326,710	49.97%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 1,033,559	\$ 77,310	\$ 492,293	\$ 541,266	47.63%	
581911	Transfers to General R & R	250,000	20,833	125,002	124,998	50.00%	
	Subtotal Transfers	\$ 250,000	\$ 20,833	\$ 125,002	\$ 124,998	50.00%	
	Total Expenditures	\$ 1,283,559	\$ 98,143	\$ 617,295	\$ 666,264	48.09%	
369901	Change in Unreserved Net Position	\$ 94,293	\$ (87,916)	\$ 732,254	\$ 637,961		
Change in Net Assets indicates a budget addition in Working Capital of \$94,293.							

