

RESOLUTION 18-01

A RESOLUTION AMENDING THE BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 4 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017

WHEREAS, the Board of Supervisors approved the Fiscal Year 2016-17 Budget at a public meeting on September 9, 2016; and,

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors an Amended Budget for the Fiscal Year 2016-17 that provides a more accurate picture based upon the most recent actual numbers.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 4;

1. The Fiscal Year 2016-17 Final Amended Budget proposed by the District Manager is hereby approved for the amounts listed below:

2012 Debt Service Fund	\$ 580,972
2016 Debt Service Fund	\$ 322,731
2016 Capital Projects Fund	\$ 65,000

2. The approved Fiscal Year 2016-17 Final Amended Budget will be reflected in the September 30, 2017 Financial Statements and Audit Report of the District.

3. A verified copy of said Final Amended Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 10th day of November, 2017.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 4



Paul Kelly, Chair



Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 4 - Debt Service Fund - 2012 Assessment Bonds
FY 2016-17 Budget

17-18 Object Codes	04-202-00-00-000	2016-17 Original Budget	2016-17 Amended Budget	2016-17 11-Month Actual	2016-17 Final Amended	2016-17 Final Adjustment
	SOURCES					
325100	Special Assessments-Cap.Improv	554,640	554,640	515,293	554,640	
325111	Debt Service Assessment(Reg)	404,640	404,640	403,681	404,640	
325112	Debt Service Assessment(Pre-	150,000	150,000	111,612	150,000	
361100	Interest	300	300	2,260	2,700	2,400
361103	Int Income - USB	300	300	2,260	2,700	2,400
499995	TOTAL REVENUE	554,940	554,940	517,553	557,340	2,400
669900	Budget Funding Sources	16,032	16,032		23,632	7,600
669901	(Add)/Use-Working Capital	16,032	16,032		23,632	7,600
499998	TOTAL SOURCES	570,972	570,972	517,553	580,972	10,000
	DISBURSEMENTS					
500310	Professional Services	8,430	8,430	8,074	8,430	
517314	Tax Collector Fees	8,430	8,430	8,074	8,430	
500320	Accounting & Auditing	6,737	6,737	7,814	6,737	
517323	Trustee Services	4,337	4,337	5,414	4,337	
517324	Arbitrage Services	2,400	2,400	2,400	2,400	
500700	Debt Service	531,463	531,463	535,261	541,463	10,000
517710	Principal	199,691	199,691	197,658	199,691	
517715	Principal - Prepayment	150,000	150,000	160,000	160,000	10,000
517720	Interest	180,772	180,772	177,603	180,772	
517730	Miscellaneous Bond Expenses	1,000	1,000		1,000	
500900	Other Uses	24,342	24,342	18,172	24,342	
581918	Transfer Out to General Fund	24,342	24,342	18,172	24,342	
599999	TOTAL DISBURSEMENTS	570,972	570,972	569,321	580,972	10,000

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 4 - Debt Service Fund - 2016 Assessment Bonds
FY 2016-17 Budget

17-18 Object Codes	04-204-00-00-000	2016-17 Original Budget	2016-17 Amended Budget	2016-17 11-Month Actual	2016-17 Final Amended	2016-17 Final Adjustment
	SOURCES					
325100	Special Assessments-Cap.Improv			386,085	408,419	408,419
325111	Debt Service Assessment(Reg)			338,419	338,419	338,419
325112	Debt Service Assessment(Pre-			47,666	70,000	70,000
361100	Interest			1,706	2,500	2,500
361103	Int Income - USB			1,706	2,500	2,500
499995	TOTAL REVENUE			387,791	410,919	410,919
381000	Interfund Transfer			8,414	10,000	10,000
381003	Transfer In - Capital Projec			8,414	10,000	10,000
669900	Budget Funding Sources				-98,188	-98,188
669901	(Add)/Use-Working Capital				-98,188	-98,188
499998	TOTAL SOURCES			396,205	322,731	322,731
	DISBURSEMENTS					
500310	Professional Services					
517314	Tax Collector Fees					
500320	Accounting & Auditing					
517323	Trustee Services					
517324	Arbitrage Services					
500700	Debt Service			268,731	322,731	322,731
517710	Principal			162,000	162,000	162,000
517715	Principal - Prepayment			16,000	70,000	70,000
517720	Interest			90,731	90,731	90,731
517730	Miscellaneous Bond Expenses					
599999	TOTAL DISBURSEMENTS			268,731	322,731	322,731

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 4 - Capital Projects Fund - 2016 Assessment Bonds
FY 2016-17 Budget

17-18 Object Codes	04-304-00-00-000	2016-17 Original Budget	2016-17 Amended Budget	2016-17 11-Month Actual	2016-17 Final Amended	2016-17 Final Adjustment
	SOURCES					
361100	Interest			21,329	28,000	28,000
361103	Int Income - USB			21,329	28,000	28,000
384000	Debt Proceeds					
384002	Debt Proceeds-Capital Projec					
499995	TOTAL REVENUE			21,329	28,000	28,000
669900	Budget Funding Sources				37,000	37,000
669901	(Add)/Use-Working Capital				37,000	37,000
499998	TOTAL SOURCES			21,329	65,000	65,000
	DISBURSEMENTS					
500600	Capital Outlay					
539633	Infrastructure					
500700	Debt Service			51,287	55,000	55,000
517730	Miscellaneous Bond Expenses			51,287	55,000	55,000
500900	Other Uses			8,414	10,000	10,000
581919	Transfer to Miscellaneous			8,414	10,000	10,000
599999	TOTAL DISBURSEMENTS			59,701	65,000	65,000

DISTRICT #4 - DEBT SERVICE FUND - 2012 ASSESSMENT BONDS

2015-16 Actual <small>(Per FY15-16 Audit)</small>	2016-17 Amended Budget	2016-17 Final Amended Budget
---	------------------------------	------------------------------------

Debt Service

Beginning Balance		181,798	181,798
Deposits		554,940	557,340
Expenditures		570,972	580,972
Ending Balance	181,798	165,766	158,166

DISTRICT #4 - DEBT SERVICE FUND - 2016 ASSESSMENT BONDS

2015-16 **2016-17** **2016-17 Final**
Actual **12-Month** **Amended**
(Per FY15-16 Audit) **Actual** **Budget**

Debt Service

Beginning Balance	-	0	0
Deposits	-	411,423	420,919
Expenditures	-	268,731	322,731
Ending Balance	0	142,692	98,188

DISTRICT #4 - CAPITAL PROJECTS FUND - 2016 ASSESSMENT BONDS

2015-16 **2016-17** **2016-17 Final**
Actual **12-Month** **Amended**
(Per FY15-16 Audit) **Actual** **Budget**

Capital Projects

Beginning Balance	-	2,529,022	2,529,022
Deposits		26,904	28,000
Expenditures		59,701	65,000
Ending Balance	2,529,022	2,496,225	2,492,022