

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,648,855	\$ 470,721	\$ 2,353,808	\$ (3,295,047)	41.67%	
338000	Fees for Services - Intergovernmental	21,035,968	1,752,994	8,765,010	(12,270,958)	41.67%	
338000	Tech Service Fees - Intergovernmental	746,690	62,226	311,108	(435,582)	41.66%	
341301	Admin Fees from Developer	144,468	12,039	60,195	(84,273)	41.67%	
341302	Recreation Fees from Developer	1,222,840	101,903	509,519	(713,321)	41.67%	
341307	Tech Service Fees from Developer	39,272	3,273	16,361	(22,911)	41.66%	
341308	Tech Service Fees from CSU	29,167	2,431	12,150	(17,017)	41.66%	
341309	Tech Service Fees from SWCA	142	12	58	(84)	40.85%	
341310	Admin Service Fees from CSU	204,224	17,019	85,091	(119,133)	41.67%	
341311	Admin Service Fees from SWCA	9,004	750	3,754	(5,250)	41.69%	
341312	Admin Service Fees from FWCA	16,194	1,350	6,744	(9,450)	41.65%	
341313	Admin Service Fees from Tri-County Sntn	8,348	696	3,476	(4,872)	41.64%	
341314	Admin Service Fees from SSU	26,039	2,170	10,849	(15,190)	41.66%	
341315	Tech Service Fees from FWCA	2,119	177	880	(1,239)	41.53%	
341316	Tech Service Fees from SSU	3,144	262	1,310	(1,834)	41.67%	
341317	Community Watch from Developer	470,502	44	224	(470,278)	0.05%	A
341900	Other General Government Charges	42,000	12,168	25,351	(16,649)	60.36%	
361110	Interest Income	60,500	21,110	100,673	40,173	166.40%	B
361307	Unrealized Gain or Loss- LTIP	-	50,768	(23,909)	(23,909)	0.00%	C
366010	Donations - Other	35,000	3,775	22,254	(12,746)	63.58%	
	Total Revenues:	\$ 29,744,476	\$ 2,515,888	\$ 12,264,906	\$ (17,479,570)	41.23%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	\$ 18,275,797	\$ 1,297,630	\$ 6,742,767	\$ 11,533,030	36.89%	
500200	Employee Benefits	5,860,425	566,519	2,550,193	3,310,232	43.52%	
	Subtotal Personal Service Expenses	24,136,222	1,864,149	9,292,960	14,843,262	38.50%	
500310	Professional Services	486,778	34,307	162,403	324,375	33.36%	
500340	Other Contractual Services	1,160,476	86,551	444,546	715,930	38.31%	
500400	Travel & Per Diem	71,087	2,835	14,957	56,130	21.04%	
500410	Communications & Freight Services	425,757	27,705	106,684	319,073	25.06%	
500430	Utilities Services	100,772	5,528	32,685	68,087	32.43%	
500440	Rentals & Leases	834,484	71,677	341,751	492,733	40.95%	
500460	Repairs & Maintenance Services	312,386	11,493	71,789	240,597	22.98%	
500470	Printing & Binding	211,745	723	70,562	141,183	33.32%	
500480	Promotional Activities	339,430	5,718	84,248	255,182	24.82%	
500490	Other Current Charges	37,272	-	13,791	23,481	37.00%	
500510	Office Supplies	73,886	3,470	19,665	54,221	26.62%	
500520	Operating Supplies	1,037,040	41,662	289,343	747,697	27.90%	
500540	Books, Publications, Subscriptions & Dues	135,013	5,682	30,837	104,176	22.84%	
	Subtotal Operating Expenses	5,226,126	297,351	1,683,261	3,542,865	32.21%	
500641	Vehicles	450,853	-	32,383	418,470	7.18%	D
500642	Capital FF&E	938,963	-	-	938,963	0.00%	E
500600	Capital Project Expense	1,389,816	-	32,383	1,357,433	2.33%	
	Total Expenditures	\$ 30,752,164	\$ 2,161,500	\$ 11,008,604	\$ 19,743,560	35.80%	
	Change in Unreserved Net Position	\$ (1,007,688)	\$ 354,388	\$ 1,256,302	\$ 2,263,990		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)

Five (5) Months of Operations - 41.67% of Year

		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
Unassigned		\$ 9,364,727	\$ 354,388	\$ 1,256,302	\$ 10,621,029
Total Fund Balance		\$ 9,364,727	\$ 354,388	\$ 1,256,302	\$ 10,621,029
Footnotes:					
A	Direct charge for gate maintenance to be handled at year end Developer True up process.				
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and Florida Education Investment Trust Fund (FEITF).				
		Month	CFB	FLCLASS	FEITF
		Oct-18	1.64%	2.29%	2.26%
		Nov-18	1.64%	2.41%	2.32%
		Dec-18	1.73%	2.51%	2.46%
		Jan-19	1.89%	2.63%	2.61%
		Feb-19	1.89%	2.64%	2.61%
C	LTIP unrealized gain/ loss will not be available until next month.				
		Month	LTIP		
		Oct-18	-63.06%		
		Nov-18	12.39%		
		Dec-18	-53.31%		
		Jan-19	76.17%		
		Feb-19	-		
D	YTD Expenditures are for Community Watch dispatch new portable radios. Budgeted replacement and new vehicles are for Office of District Manager Admin and Customer Service (2), Recreation (4), Community Watch (7), and Property Management (4).				
E	Budgeted expenditures are for 6 workstations and new CAD Software for Community Watch Dispatch, License Plate Recognition system for Community Watch Patrol, and BS&A Financial Management Software Ph II for Finance.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 1,082,759	\$ (216,552)	83.33%	A
341999	Miscellaneous Revenue	2,000	4,483	4,483	2,483	224.15%	B
361000	Interest Income	13,700	4,032	18,161	4,461	132.56%	C
361404	Realized Gain or Loss-FMLvT	-	-	3	3	0.00%	
361409	Realized Gain (Loss)-FLFIT	-	813	2,014	2,014	0.00%	C
362003	Ground Lease	1,116	-	1,071	(45)	95.97%	D
362019	Rents & Leases	28,387	1,305	5,339	(23,048)	18.81%	
	Total Revenues:	1,344,514	227,185	1,113,830	(230,684)	82.84%	
361306	Unrealized Gain or Loss- FLGIT	-	664	2,191	2,191	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	11,715	(5,517)	(5,517)	0.00%	E
361309	Unrealized Gain or Loss-FLFIT	-	(25)	(162)	(162)	0.00%	C
	Total Available Resources:	\$ 1,344,514	\$ 239,539	\$ 1,110,342	\$ (234,172)	82.58%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 140,313	\$ 11,692	\$ 58,469	\$ 81,844	41.67%	
539312	Engineering Services	6,500	2,340	2,346	4,154	36.09%	
539318	Technology Services	2,448	204	1,020	1,428	41.67%	
539319	Other Professional Services	4,057	145	823	3,234	20.29%	
539341	Janitorial (Porter) Services	73,243	6,410	30,831	42,412	42.09%	
539343	Systems Management Support	94,804	100	436	94,368	0.46%	F
539431	Utilities- Electricity	98,266	7,641	38,084	60,182	38.76%	
539432	Utilities- Natural Gas	557	44	169	388	30.34%	
539433	Utilities- Water & Sewer	4,025	367	1,772	2,253	44.02%	
539434	Irrigation Water	30,189	2,853	13,393	16,796	44.36%	
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	190	570	2,430	19.00%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	327,978	8,989	138,745	189,233	42.30%	
539463	Landscape Maintenance- Recurring	199,124	15,561	62,244	136,880	31.26%	
539464	Landscape Maintenance- Non-Recurring	115,554	-	-	115,554	0.00%	G
539468	Irrigation Repair	12,007	-	1,595	10,412	13.28%	
539469	Other Maintenance	303,937	14,128	91,957	211,980	30.26%	
539493	Permits & Licenses	250	-	-	250	0.00%	
539499	Miscellaneous Current Charges	15,000	5,750	12,466	2,534	83.11%	H
539522	Operating Supplies	2,700	-	346	2,354	12.81%	
539524	Non-Capital FF&E	8,300	-	49	8,251	0.59%	
	Subtotal Operating Expenditures	1,444,252	76,414	455,315	988,937	31.53%	
500633	Infrastructure	242,036	-	-	242,036	0.00%	I
500642	Capital FF&E	340,000	111,934	113,012	226,988	33.24%	I
	Subtotal Non-operating Expenditures	582,036	111,934	113,012	469,024	19.42%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	16,155	22,610	41.67%	
	Subtotal Transfers	38,765	3,230	16,155	22,610	41.67%	
	Total Expenditures	\$ 2,065,053	\$ 191,578	\$ 584,482	\$ 1,480,571	28.30%	
	Change in Unreserved Net Position	\$ (720,539)	\$ 47,961	\$ 525,860	\$ 1,246,399		
	Change in Unreserved Net Position indicates a budgeted use of General R&R (\$233,460) and use of Working Capital (\$487,079).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Unassigned	\$ 1,156,335	\$ 47,961	\$ 525,860	\$ 1,682,195	
Committed General R&R Reserve	928,164	-	-	928,164	
Total Fund Balance	\$ 2,084,499	\$ 47,961	\$ 525,860	\$ 2,610,359	

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.																														
B	Miscellaneous Revenue is for the 2018 BOA purchasing card rebate (\$2,578) and the FY 17/18 Jacobs repair true up (\$1,905).																														
C	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT).																														
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Month	CFB	FLCLASS	FEITF	FLFIT																											
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Jan-19	1.89%	2.63%	2.61%	2.76%																											
Feb-19	1.89%	2.64%	2.61%	2.78%																											
D	Annual Ground Lease Agreement revenue for the two multi purpose hospitality stations is invoiced in January.																														
E	FLGIT and LTIP unrealized gain/ loss will not be available until next month.																														
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F	Majority of budget is for the estimated bandwidth, server hosting and ONSSi renewal fee for the new cameras.																														
G	Landscape Maintenance-Non Recurring charges do not occur on a routine basis.																														
H	Misc Current Charges YTD expenditures are primarily for installation and storage of Christmas decorations at Spanish Springs (\$11,500) .																														
I	Budgeted Capital Infrastructure is for mill and overlay for Citrus Exchange, El Mercado and La Riena. Capital FF&E YTD charges are for the start of the VOSS Camera Project.																														

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 96,692	\$ (10,977)	89.80%	A
341999	Miscellaneous Revenue	-	39	39	39	0.00%	
361000	Interest Income	1,950	541	2,594	644	133.03%	B
	Total Revenues:	\$ 109,619	\$ 11,557	\$ 99,325	\$ (10,294)	90.61%	
361307	Unrealized Gain or Loss- LTIP	-	1,527	(719)	(719)	0.00%	C
	Total Available Resources:	\$ 109,619	\$ 13,084	\$ 98,606	\$ (11,013)	89.95%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 14,042	\$ 1,170	\$ 5,852	\$ 8,190	41.67%	
539318	Technology Services	439	37	180	259	41.00%	
539319	Other Professional Services	406	12	45	361	11.08%	
539411	Telephone	450	37	190	260	42.22%	
539431	Electricity	475	41	204	271	42.95%	
539434	Irrigation Water	4,694	176	1,301	3,393	27.72%	
536462	Building/Structure Maintenance	6,250	-	-	6,250	0.00%	D
539463	Landscape Maintenance- Recurring	25,331	1,851	9,254	16,077	36.53%	
539464	Landscape Maintenance- Non-Recurring	2,250	-	-	2,250	0.00%	E
539467	Gate Maintenance	2,958	201	803	2,155	27.15%	
539468	Irrigation Repair	1,569	-	-	1,569	0.00%	
539469	Other Maintenance	8,700	-	495	8,205	5.69%	F
539522	Operating Supplies	200	-	-	200	0.00%	
	Subtotal Operating Expenses	67,764	3,525	18,324	49,440	27.04%	
539633	Capital Outlay Expenditures - Infrastructure	53,850	-	-	53,850	0.00%	G
	Subtotal Non-Operating Expenditures	53,850	-	-	53,850	0.00%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	11,435	16,002	41.68%	
	Subtotal Transfers	27,437	2,286	11,435	16,002	41.68%	
	Total Expenditures	\$ 149,051	\$ 5,811	\$ 29,759	\$ 119,292	19.97%	
	Change in Unreserved Net Position	\$ (39,432)	\$ 7,273	\$ 68,847	\$ 108,279		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital						
	Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 171,950	\$ 7,273	\$ 68,847	\$ 240,797		
	Committed General R&R Reserve	80,000	-	-	80,000		
	Total Fund Balance	\$ 251,950	\$ 7,273	\$ 68,847	\$ 320,797		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Footnotes:

A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which was done in October.																		
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).																		
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D	Oak Meadows budgeted maintenance for miscellaneous repairs (wall painting, parking lots, fences, etc.) has not occurred to date.																		
E	Landscape Maintenance Non-Recurring charges do not occur on a routine basis.																		
F	Majority of budgeted expenses for tree maintenance, pressure washing, etc. have not occurred to date.																		
G	Budgeted Capital Expenditures are for Oak Meadow entry fence replacment (\$15,000) and a chain link fence replacement (\$38,850).																		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET							
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Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
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	REVENUES:				Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 36,605	\$ (1)	100.00%	A
361101	Interest Income	3,700	805	3,916	216	105.84%	B
361404	Realized Gain or Loss - FMIvT	-	-	1	1	0.00%	
361409	Realized Gain or Loss - FLFIT	-	409	1,014	1,014	0.00%	B
	Total Revenues:	40,306	1,214	41,536	1,230	103.05%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	27,590	(38,612)	41.68%	
361306	Unrealized Gain or Loss - FLGIT	-	354	1,168	1,168	0.00%	C
361307	Unrealized Gain or Loss - LTIP	-	3,473	(1,636)	(1,636)	0.00%	C
361309	Unrealized Gain or Loss - FLFIT	-	(12)	(81)	(81)	0.00%	B
	Total Available Resources:	\$ 106,508	\$ 10,545	\$ 68,577	\$ (37,931)	64.39%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fees	\$ 6,812	\$ 567	\$ 2,843	\$ 3,969	41.74%	
539318	Technology Services	200	17	81	119	40.50%	
539319	Other Professional Services	998	30	106	892	10.62%	
539462	Building/Infrastructure Maintenance	14,000	-	-	14,000	0.00%	D
539469	Other Maintenance	11,500	-	-	11,500	0.00%	E
	Subtotal Operating Expenditures	33,510	614	3,030	30,480	9.04%	
	Total Expenditures	\$ 33,510	\$ 614	\$ 3,030	\$ 30,480	9.04%	
	Change in Unreserved Net Position	\$ 72,998	\$ 9,931	\$ 65,547	\$ (7,451)		
Change in Unreserved Net Position indicates a budgeted addition of \$72,998 to Working Capital							
	Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 362,709	\$ 9,931	\$ 65,547	\$ 428,256		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 589,159	\$ 9,931	\$ 65,547	\$ 654,706		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and Florida Fixed income Trust (FLFIT).						
		Month	CFB	FLCLASS	FLFIT		
		Oct-18	1.64%	2.29%	2.58%		
		Nov-18	1.64%	2.41%	2.64%		
		Dec-18	1.73%	2.51%	2.69%		
		Jan-19	1.89%	2.63%	2.76%		
		Feb-19	1.89%	2.64%	2.78%		
C	FLGIT and LTIP unrealized gain/ loss will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	-	-			
D	Budgeted expenditures for rejuvenator at Paige Place (\$8,000) and road repairs (\$6,000) have not occurred to date.						
E	Budgeted expenditures for pressure washing at the crosswalks have not occurred to date.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 784,259	\$ 9,787	\$ 719,771	\$ (64,488)	91.78%	A
335211	Firefighter Supplemental Compensation	39,000	-	-	(39,000)	0.00%	B
338033	Safety Fees from RAD - Current	1,075,700	89,605	448,025	(627,675)	41.65%	
338034	Safety Fees from SLAD- Current	1,822,683	160,369	796,110	(1,026,573)	43.68%	
338035	Safety Fees from SLAD- Future	121,274	-	-	(121,274)	0.00%	
338036	Sumter County Fire Assessments	6,224,199	-	5,089,063	(1,135,136)	81.76%	A
338038	Sumter County Oxville Assessments	394,444	-	216,659	(177,785)	54.93%	A
338039	Sumter County Medical Assessments	7,098,803	-	-	(7,098,803)	0.00%	C
338040	Management Fees - Community Watch	275,214	22,795	113,979	(161,235)	41.41%	
338100	Safety Fees from RAD - Future	14,688	1,078	5,031	(9,657)	34.25%	
339201	Fire Protection - Fruitland Park	325,000	27,859	139,295	(185,705)	42.86%	
341999	Miscellaneous Revenue	26,000	26,942	38,424	12,424	147.78%	D
342401	CPR Class Fees	9,300	805	2,942	(6,358)	31.63%	
342999	Other Public Safety Fees	-	-	73	73	0.00%	
361100	Interest Income	29,500	12,758	40,725	11,225	138.05%	E
364001	Disposition of Fixed Assets	43,500	-	-	(43,500)	0.00%	
366000	Donations	-	285	1,420	1,420	0.00%	F
361404	Realized Gain(Loss) - FMLvT	-	-	13	13	0.00%	
361409	Realized Gain(Loss) - FLFIT	-	3,933	9,750	9,750	0.00%	E
	Total Revenues:	18,283,564	356,216	7,621,280	(10,662,284)	41.68%	
361306	Unrealized Gain or Loss- FLGIT	-	3,641	12,016	12,016	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	46,705	(21,996)	(21,996)	0.00%	G
361309	Unrealized Gain or Loss - FLFIT	-	(121)	(783)	(783)	0.00%	E
	Total Available Resources:	\$ 18,283,564	\$ 406,441	\$ 7,610,517	\$ (10,673,047)	41.62%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 12,931,636	\$ 1,073,644	\$ 5,104,178	\$ 7,827,458	39.47%	
500310	Professional Services	388,359	35,798	175,213	213,146	45.12%	
500320	Accounting & Auditing	8,649	4,305	6,458	2,191	74.67%	
500340	Other Contractual Services	454,889	17,624	225,168	229,721	49.50%	
500400	Travel & Per Diem	39,754	2,066	38,639	1,115	97.20%	H
500410	Communications & Freight	44,066	4,389	17,340	26,726	39.35%	
500430	Utility Service	178,001	8,095	47,494	130,507	26.68%	
500440	Rentals & Leases	224,805	11,431	54,305	170,500	24.16%	
500450	Insurance Premiums	169,177	248	161,827	7,350	95.66%	I
500460	Repair & Maintenance	741,791	54,642	182,704	559,087	24.63%	
500490	Other Current Charges	18,103	-	3,785	14,318	20.91%	
500510	Office Supplies	37,797	1,441	5,923	31,874	15.67%	
500520	Operating Supplies	1,368,355	135,936	333,506	1,034,849	24.37%	
500540	Books, Dues & Subscriptions	199,289	38,243	77,748	121,541	39.01%	
	Subtotal Operating Expenditures	16,804,671	1,387,862	6,434,288	10,370,383	38.29%	
500622	Buildings	116,950	114,723	284,993	(168,043)	243.69%	J
500641	Vehicles	1,310,000	1,013	129,712	1,180,288	9.90%	J
500642	Capital FF&E	208,750	-	79,777	128,973	38.22%	J
	Subtotal Non-operating Expenditures	1,635,700	115,736	494,482	1,141,218	30.23%	
500911	Transfer to General R&R Reserve	100,000	8,333	41,669	58,331	41.67%	
500920	Transfer to Vehicle Equipment R&R	508,000	42,333	211,669	296,331	41.67%	
	Subtotal Reserve Transfers	608,000	50,666	253,338	354,662	41.67%	
	Total Expenditures	\$ 19,048,371	\$ 1,554,264	\$ 7,182,108	\$ 11,866,263	37.70%	
	Change in Unreserved Net Position	\$ (764,807)	\$ (1,147,823)	\$ 428,409	\$ 1,193,216		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$70,193 and Use of Committed Vehicle/Equipment R&R Reserve of (\$835,000).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Unassigned	\$ 5,434,005	\$ (1,147,823)	\$ 428,409	\$ 5,862,414
Committed General R&R Reserve	2,481,989	8,333	41,669	2,523,658
Committed R&R Vehicle/Equipment	-	42,333	211,669	211,669
Total Fund Balance	\$ 7,915,994	\$ (1,097,157)	\$ 681,747	\$ 8,597,741

Footnotes:

A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.																														
B	Quarterly Supplemental Compensation payment has not been received.																														
C	Sumter County Medical Assistance Revenue is received 3 or 4 times a year. Last year first payment was made in February.																														
d	The majority of Miscellaneous Revenue consists of the BOA annual purchasing card rebate (\$15,366) and paramedic services at Special Events (\$23,058).																														
E	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and Florida Fixed Income Trust (FLFIT).																														
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F	Unbudgeted funds received for employee appreciation.																														
G	FLGIT and LTIP unrealized gain/ loss will not be available until next month.																														
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Feb-19	--	--																													
H	Travel and Per Diem expenditures are running higher than anticipated budget due to the lodging for safety crew during the Paradise Station #43 reconstruction. A budget resolution will be processed once project is complete.																														
I	Original insurance premiums for the fiscal year were paid in October.																														
J	Buildings - Expenditures are for unbudgeted Paradise Station #43 reconstruction (\$246,443). A budget resolution will be processed once project is complete. Also expended Station #46 security system (\$38,550). Unspent budgeted expenditures are for new roofs for Paradise Station #43 and EMS Station #21 and Security System for Station Belle Meade #42. Vehicles - Expenditures are for the remaining purchase of Fire Prevention Vehicles #167 & #168 (\$50,362) and fire engine #114 . refurbishment (\$79,350). Unspent budgeted expenditures are for a new engine at Station #47, engine replacement for vehicle #129, and a new rescue truck #165. Capital FF&E - Unspent budgeted expenditures are for LifePak-15 and Holmatro Jaws of Life for the 2 new engines.																														

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338056	Community Standard Fees from RAD	\$ 70,077	\$ 5,840	\$ 29,197	\$ (40,880)	41.66%	
338058	Community Standard Fees from District 1	46,464	3,872	\$ 19,360	(27,104)	41.67%	
338059	Community Standard Fees from District 2	42,485	3,540	\$ 17,705	(24,780)	41.67%	
338060	Community Standard Fees from District 3	36,307	3,026	\$ 15,125	(21,182)	41.66%	
338061	Community Standard Fees from District 4	52,956	4,413	\$ 22,065	(30,891)	41.67%	
338062	Community Standard Fees from District 5	59,396	4,950	\$ 24,746	(34,650)	41.66%	
338063	Community Standard Fees from District 6	65,208	5,434	\$ 27,170	(38,038)	41.67%	
338064	Community Standard Fees from District 7	50,705	4,225	\$ 21,130	(29,575)	41.67%	
338065	Community Standard Fees from District 8	64,998	5,417	\$ 27,079	(37,919)	41.66%	
338066	Community Standard Fees from District 9	66,098	5,508	\$ 27,542	(38,556)	41.67%	
338067	Community Standard Fees from District 10	101,032	8,419	\$ 42,099	(58,933)	41.67%	
341303	Community Standard Fees from Developer	24,297	2,025	\$ 10,124	(14,173)	41.67%	
341999	Misc Revenue	-	129	\$ 129	129	0.00%	A
354001	Deed Compliance Fines	27,500	(1,750)	\$ 2,200	(25,300)	8.00%	B
361100	Interest Income	5,100	894	\$ 4,410	(690)	86.47%	C
361307	Unrealized Gain or Loss- LTIP	-	2,562	\$ (1,207)	(1,207)	0.00%	D
	Total Revenues:	\$ 712,623	\$ 58,504	\$ 288,874	\$ (423,749)	40.54%	
	EXPENDITURES:				Under/(Over)		
519100	Salary & Wages	\$ 288,158	\$ 19,472	\$ 99,817	\$ 188,341	34.64%	
519200	Employee Benefits	127,914	14,427	\$ 56,864	71,050	44.45%	
	Subtotal Personnel Services	416,072	33,899	156,681	259,391	37.66%	
519311	VCCDD Management Fees	154,951	12,912	64,567	90,384	41.67%	
514313	Legal Fees	60,900	8,494	33,357	27,543	54.77%	
519318	Technology Services	2,688	224	1,120	1,568	41.67%	
519319	Other Professional Services	254	22	78	176	30.71%	
519343	Systems Management Support	12,288	1,248	6,853	5,435	55.77%	
519411	Telephone	2,288	88	320	1,968	13.99%	
519412	Postage	2,000	108	397	1,603	19.85%	
519442	Equipment Rental	12,264	1,411	4,132	8,132	33.69%	
519465	Vehicle Repair & Maintenance	2,865	10	80	2,785	2.79%	
519469	Other Maintenance	15,000	-	800	14,200	5.33%	E
519471	Printing & Binding	2,000	-	173	1,827	8.65%	
519497	Legal Advertising	75	9	9	66	12.00%	
519511	Office Supplies	3,208	126	899	2,309	28.02%	
519521	Gasoline/Diesel	12,100	164	573	11,527	4.74%	F
519522	Operating Materials & Supplies	1,570	894	1,455	115	92.68%	G
519525	Non-Capital Hardware/Software	1,000	-	678	322	67.80%	H
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	10,000	-	-	10,000	0.00%	I
	Subtotal Operating Expenses	296,551	25,710	115,491	181,060	38.94%	
	Total Expenditures	\$ 712,623	\$ 59,609	\$ 272,172	\$ 440,451	38.19%	
	Change in Unreserved Net Position	\$ -	\$ (1,105)	\$ 16,702	\$ 16,702		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Fund Balance Analysis:		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Unassigned		\$ 379,348	\$ (1,105)	\$ 16,702	\$ 396,050
Committed - Deed Compliance		84,440	-	-	84,440
Total Fund Balance		\$ 463,788	\$ (1,105)	\$ 16,702	\$ 480,490
Footnotes:					
A	The Bank of America 2018 purchasing card rebate was received in February.				
B	Deed Compliance Fines - YTD revenue shortage is the result of waived fines of \$1,750 versus newly issued fines of \$3,950.				
C	Interest Income includes monthly interest from CFB, our depository bank and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).				
	Month	CFB	FLCLASS		
	Oct-18	1.64%	2.29%		
	Nov-18	1.64%	2.41%		
	Dec-18	1.73%	2.51%		
	Jan-19	1.89%	2.63%		
	Feb-19	1.89%	2.64%		
D	LTIP unrealized gain/ loss will not be available until next month.				
	Month	LTIP			
	Oct-18	-63.06%			
	Nov-18	12.39%			
	Dec-18	-53.31%			
	Jan-19	76.17%			
	Feb-19	-			
E	Deed compliance case related expenses are running lower than anticipated budget. Expenses normally pick up in the spring/summer.				
F	Gasoline/Diesel expenditures are on a month lag basis as well as one vehicle not in service due to employee absence.				
G	Department uniforms were purchased for the year.				
H	Budgeted new computer was purchased in January.				
I	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. The excess funds are returned to the appropriate district.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
341318	Amenity Fees	\$ 39,178,621	\$ 3,296,189	\$ 16,404,696	\$ (22,773,925)	41.87%	
341900	Other General Government Charges	266,680	60,974	\$ 180,803	(85,877)	67.80%	
342900	Other Public Safety Charges & Fees	140,100	18,647	\$ 84,456	(55,644)	60.28%	
347200	Parks & Recreation Fees & Charges	1,437,400	153,784	\$ 628,888	(808,512)	43.75%	
361100	Interest Income	189,000	45,249	\$ 198,437	9,437	104.99%	A
361404	Realized Gain/Loss - FMIVT	-	-	\$ 152	152	0.00%	
361409	Realized Gain/Loss - FLFIT	-	47,871	\$ 118,692	118,692	0.00%	A
362000	Rentals & Royalties	618,364	61,231	\$ 319,220	(299,144)	51.62%	
364001	Disposition of Fixed Assets	-	-	\$ 5,285	5,285	0.00%	B
365001	Sale of Surplus Materials	-	443	\$ 992	992	0.00%	B
	Total Revenues:	41,830,165	3,684,388	17,941,621	(23,888,544)	42.89%	
361306	Unrealized Gain or Loss- FLGIT	-	51,413	169,663	169,663	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	260,394	(122,634)	(122,634)	0.00%	C
361309	Unrealized Gain or Loss - FLFIT	-	(1,463)	(9,526)	(9,526)	0.00%	A
	Total Available Resources:	\$ 41,830,165	\$ 3,994,732	\$ 17,979,124	\$ (23,851,041)	42.98%	
	EXPENSES :					Under/(Over)	
513311	Administrative Services	\$ 7,631,554	\$ 635,961	\$ 3,179,827	\$ 4,451,727	41.67%	
500312	Engineering Services	65,200	20,687	\$ 48,527	16,673	74.43%	D
500313	Legal Services	75,000	472	\$ 13,783	61,217	18.38%	E
500316	Deed Compliance Services	70,077	5,840	\$ 29,197	40,880	41.66%	
500318	Technology Services	183,410	15,284	\$ 76,422	106,988	41.67%	
500319	Other Professional Services	60,100	3,527	\$ 12,624	47,476	21.00%	
	500310 Subtotal Professional Services	8,085,341	681,771	3,360,380	4,724,961	41.56%	
500320	Accounting & Auditing Services	39,676	11,480	30,420	9,256	76.67%	F
500340	Other Contractual Services	3,411,927	267,911	1,327,559	2,084,368	38.91%	
500410	Communications & Freight Services	157,099	8,738	47,820	109,279	30.44%	
500430	Utilities Services	1,471,530	100,434	610,420	861,110	41.48%	
500440	Rentals & Leases	37,698	2,222	12,329	25,369	32.70%	
500450	Casualty & Liability Insurance	803,518	67,568	339,444	464,074	42.24%	
500460	Repairs & Maintenance Services	9,272,252	547,614	2,929,884	6,342,368	31.60%	
500470	Printing & Binding	234,750	16,764	77,544	157,206	33.03%	
500480	Promotional Activities	56,000	2,238	10,138	45,862	18.10%	
500490	Other Current Charges	107,555	13,856	89,493	18,062	83.21%	G
500510	Office Supplies	16,250	856	4,027	12,223	24.78%	
500520	Operating Supplies	855,855	11,130	173,581	682,274	20.28%	
	Subtotal Operating Expenses	16,464,110	1,050,811	5,652,659	10,811,451	34.33%	
	Total Operating & Professional Expenses	24,549,451	1,732,582	9,013,039	15,536,412	36.71%	
500622	Buildings	397,716	-	-	397,716	0.00%	H
500633	Infrastructure	1,617,683	-	437,636	1,180,047	27.05%	H
	Subtotal Capital Outlay	2,015,399	-	437,636	1,577,763	21.71%	
500710	Debt Service Principal	8,830,000	-	8,830,000	-	100.00%	I
500721	Debt Service Interest	6,436,804	536,400	2,730,124	3,706,680	42.41%	
	Subtotal Non-operating Expenses	15,266,804	536,400	11,560,124	3,706,680	75.72%	
500911	Transfer to General R&R	2,000,000	166,666	833,338	1,166,662	41.67%	
	Subtotal Transfers	2,000,000	166,666	833,338	1,166,662	41.67%	
	Total Expenses	\$ 43,831,654	\$ 2,435,648	\$ 21,844,137	\$ 21,987,517	49.84%	
	Change in Unreserved Net Position	\$ (2,001,489)	\$ 1,559,084	\$ (3,865,013)	\$ (1,863,524)		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$13,910 and Use of Unrestricted R&R General Reserve (\$2,015,399).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
	Unrestricted - Unreserved	\$ 58,361,241	\$ 1,559,084	\$ (3,865,013)	\$ 54,496,228		
	Unrestricted R&R General Reserve	14,537,734	166,666	833,338	15,371,072		
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000		
	Restricted Debt Service	1,206,274	-	5	1,206,279		
	Total Fund Balance	\$ 74,405,249	\$ 1,725,750	\$ (3,031,670)	\$ 71,373,579		
Footnotes:							
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), Florida Fixed Income Trust (FLFIT), and US Bank where the trust accounts are held.						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
		Feb-19	1.89%	2.64%	2.61%	2.78%	
B	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.						
C	FLGIT and LTIP unrealized gain/ loss will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	4.60%	76.17%			
		Feb-19	--	--			
D	Engineering Services includes Silver Lake Renovation plans, Assessment and Planning for Recreation centers, Rio Grande Air Rifle Range, Paradise Recreation Center Renovations, Irrigation and Water System Planning & Conversion, and Shay Gate restroom.						
E	Legal services are running below budget due to the actual need of legal action and services and the timing of invoices received.						
F	YTD expenditures relate to the 2017/18 audit fees. The remaining budget is for interim work to be completed in the summer.						
G	Majority of Other Current Charges are related to Bond and Maintenance Assessments paid to the counties (\$40,069).						
H	Unexpended Capital Building expenditures are for roof replacements for La Hacienda (\$226,969), Chula Vista (\$107,294), and the Woodshop (\$63,453). YTD Capital Expenditures are for La Hacienda Parking Lot Mill and Overlay (\$107,006), Mulberry Trellis Replacement (\$48,213), Golf View Pump Station generator (\$84,853), Mira Mar Pump Station generator (\$81,000), and Chula Vista Golf 6' Wide Cart Path (\$116,563).						
I	The Bond Series principal payment for the year was paid on November 1st.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 3,000	\$ 1,843	\$ 11,876	\$ 8,876	395.87%	A
343601	Water Fees- Residential	4,519,202	343,491	1,959,412	(2,559,790)	43.36%	
343602	Water Fees- Commercial	446,759	33,429	188,812	(257,947)	42.26%	
343603	Sewer Fees- Residential	4,743,867	400,627	2,046,458	(2,697,409)	43.14%	
343604	Sewer Fees- Commercial	548,772	47,877	240,545	(308,227)	43.83%	
343607	Meter/Water Impact Fees	3,000	-	-	(3,000)	0.00%	
343609	Reconnect Fees	5,000	684	3,306	(1,694)	66.12%	
343610	Fire Protection Water	28,221	2,942	14,639	(13,582)	51.87%	
343611	Metered Irrigation Water	509,464	39,643	225,979	(283,485)	44.36%	
343612	Metered Construction Water	-	75	690	690	0.00%	B
343613	NSF Check Fees	2,500	426	1,460	(1,040)	58.40%	
343615	Miscellaneous Water & Sewer	80,000	-	7,655	(72,345)	9.57%	C
343616	Utility Late Penalty Fee	8,500	862	5,797	(2,703)	68.20%	
361000	Interest Income	69,000	23,794	103,981	34,981	150.70%	D
361404	Realized Gain or Loss - FMIvT	-	-	36	36	0.00%	
361409	Realized Gain or Loss - FLFIT	-	11,207	27,786	27,786	0.00%	D
365001	Sales of Surplus Material & Sc	6,000	-	3,197	(2,803)	53.28%	
	Total Revenues:	10,973,285	906,900	4,841,629	(6,131,656)	44.12%	
361306	Unrealized Gain or Loss- FLGIT	-	13,532	44,655	44,655	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	62,185	(29,286)	(29,286)	0.00%	E
361309	Unrealized Gain or Loss - FLFIT	-	(342)	(2,230)	(2,230)	0.00%	D
	Total Available Resources:	\$ 10,973,285	\$ 982,275	\$ 4,854,768	\$ (6,118,517)	44.24%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 414,845	\$ 34,570	\$ 172,855	\$ 241,990	41.67%	
536312	Engineering Services	217,630	17,243	65,592	152,038	30.14%	
514313	Legal Services	2,750	141	870	1,880	31.64%	
536318	Technology Services	28,310	2,359	11,797	16,513	41.67%	
536319	Other Professional Services	81,136	736	11,682	69,454	14.40%	F
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	5,613	2,870	4,305	1,308	76.70%	
536323	Trustee Fees	15,527	-	13,200	2,327	85.01%	G
536324	Arbitrage Services	3,000	-	-	3,000	0.00%	
536343	Systems Management Support	12,078	1,476	1,779	10,299	14.73%	
536349	Misc Contractual Services	2,010,850	148,330	741,650	1,269,200	36.88%	
536411	Telephone	200	36	144	56	72.00%	
536412	Postage	2,000	-	23	1,977	1.15%	
536431	Electricity	709,170	42,397	219,136	490,034	30.90%	
536451	Insurance	31,970	2,627	13,136	18,834	41.09%	
536462	Building/Structure Maintenance	307,520	22,894	55,558	251,962	18.07%	H
536463	Landscape Maintenance-Recurring	-	175	875	(875)	0.00%	
536464	Landscape Maintenance-Non-recurring	8,085	-	-	8,085	0.00%	I
536465	Vehicle Repair & Maintenance	500	-	9	491	1.80%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536491	Bank Charges	-	-	12	(12)	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	J
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FFE	-	-	2,321	(2,321)	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	K
500529	Operating Supplies-Other	112,585	6,101	29,273	83,312	26.00%	
	Subtotal Operating Expenses	4,057,594	281,955	1,344,217	2,713,377	33.13%	
536633	Infrastructure	1,319,031	46,111	137,156	1,181,875	10.40%	L
	Subtotal Capital Outlay- Expenses	1,319,031	46,111	137,156	1,181,875	10.40%	
536710	Debt Service Principal	2,255,000	-	2,255,000	-	100.00%	M
536721	Debt Service Interest	2,887,450	240,621	1,203,105	1,684,345	41.67%	
	Subtotal Non-operating Expenses	5,142,450	240,621	3,458,105	1,684,345	67.25%	
536911	Transfer to General R&R	900,000	75,000	375,000	525,000	41.67%	
	Transfer to Budgeted Reserve	900,000	75,000	375,000	525,000	41.67%	
	Total Expenses	\$ 11,419,075	\$ 643,687	\$ 5,314,478	\$ 6,104,597	46.54%	
	Change in Unreserved Net Position	\$ (445,790)	\$ 338,588	\$ (459,710)	\$ (13,920)		
	Change in Unreserved Net Assets indicates a budgeted Use of Working Capital.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Unrestricted Unreserved	\$ (3,842,079)	\$ 338,588	\$ (459,710)	\$ (4,301,789)
Restricted Debt Service	4,881,938	-	-	4,881,938
Unrestricted R&R General	5,050,000	75,000	375,000	5,425,000
Unrestricted Capital Project	400,000	-	-	400,000
Unrestricted Water CIAC	221,526	-	-	221,526
Unrestricted Sewer CIAC	170,425	-	-	170,425
Total Fund Balance	\$ 6,881,810	\$ 413,588	\$ (84,710)	\$ 6,797,100

Footnotes:

A	YTD revenue is mainly for the Jacobs reimbursement of first \$10,000 per contract for replacement of LSSA Lift Station #2 Chopper Pump and \$1,843 for the 2018 Bank of America purchasing card rebate.																														
B	Unbudgeted Metered Construction Water Revenue for new homes in District 4.																														
C	Budgeted amount includes a large amount for Spruce Creek Interconnect revenues. Beginning November 1st billing revenues are booked to Sewer Residential.																														
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the Florida Fixed Income Trust (FLFIT), and US Bank (USB) where the trust accounts are held.																														
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Feb-19	-	-																													
F	Budgeted expenditures include \$24,700 for the Utility Rate Study to be completed this year.																														
G	Yearly Trustee Services to US Bank were paid in December.																														
H	To date large budgeted expenditures for Building/Structure maintenance have not occurred. Costs for repairs to District owned assets provided by Jacobs, water tower annual maintenance - inspection, exterior painting, and unforeseen repairs.																														
I	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.																														
J	Budgeted amount is for the Florida Department of Environmental Protection drinking water annual operating license fee that occurs in July.																														
K	Meter Supplies expenditures occur once the meter change out program is complete.																														
L	Expenditures to date are for the Meter Change Out Program (\$96,771) the underground valve replacement program (\$19,892), and Water system PLC updates for WTP #2 and #3 at well site and plant (\$20,493).																														
M	The 2014B Bond Series principal payment for the year was paid on October 1st.																														

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 2,000	\$ 3,223	\$ 3,267	\$ 1,267	163.35%	A
343601	Water Fees- Residential	2,305,525	189,201	1,031,512	(1,274,013)	44.74%	
343602	Water Fees- Commercial	253,476	23,260	105,462	(148,014)	41.61%	
343603	Sewer Fees- Residential	3,297,754	282,422	1,403,524	(1,894,230)	42.56%	
343604	Sewer Fees- Commercial	568,113	53,722	240,767	(327,346)	42.38%	
343607	Meters Impact Fees	-	-	68	68	0.00%	
343609	Reconnect Fees	10,000	741	5,051	(4,949)	50.51%	
343610	Fire Protection Water	16,800	1,646	8,190	(8,610)	48.75%	
343611	Metered Irrigation Water	285,815	26,922	148,851	(136,964)	52.08%	
343613	Returned Check Fees	2,000	336	1,553	(447)	77.65%	
343615	Other Miscellaneous Water & Sewer	51,000	150	7,783	(43,217)	15.26%	B
343616	Utility Late Penalty Fee	10,000	846	5,586	(4,414)	55.86%	
361000	Interest Income	31,500	11,521	49,899	18,399	158.41%	C
361404	Realized Gain or Loss - FMlvt	-	-	47	47	0.00%	
361409	Realized Gain or Loss - FLFIT	-	14,641	36,302	36,302	0.00%	C
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	2,337	(1,163)	66.77%	D
	Total Revenues:	6,837,483	608,631	3,050,199	(3,787,284)	44.61%	
361306	Unrealized Gain or Loss- FLGIT	-	15,397	50,808	50,808	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	70,395	(33,154)	(33,154)	0.00%	E
361309	Unrealized Gain or Loss- FLFIT	-	(448)	(2,914)	(2,914)	0.00%	C
	Total Available Resources:	\$ 6,837,483	\$ 693,975	\$ 3,064,939	\$ (3,772,544)	44.83%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 356,357	\$ 29,696	\$ 148,485	\$ 207,872	41.67%	
536312	Engineering Services	197,630	16,106	59,309	138,321	30.01%	
514313	Legal Services	3,850	472	2,048	1,802	53.19%	
514318	Technology Services	21,826	1,819	9,193	12,633	42.12%	
536319	Other Professional Services	39,210	672	2,461	36,749	6.28%	F
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	3,589	1,845	2,768	821	77.12%	
536323	Trustee Fees	9,046	-	7,295	1,751	80.64%	G
536324	Arbitrage Services	-	-	3,000	(3,000)	0.00%	H
536343	Systems Management Support	8,200	1,296	1,714	6,486	20.90%	
536349	Misc Contractual Services	1,953,449	153,978	769,888	1,183,561	39.41%	
536412	Postage	2,000	-	21	1,979	1.05%	
536431	Electricity	553,923	33,684	160,676	393,247	29.01%	
536451	Insurance	17,051	1,313	6,568	10,483	38.52%	
536462	Building/Structure Maintenance	243,160	9,934	79,875	163,285	32.85%	
536463	Landscape Maint. - Recurring	-	300	1,500	(1,500)	0.00%	
536464	Landscape Maint. - Non-Recurring	7,957	-	-	7,957	0.00%	I
536465	Vehicle Repair & Maintenance	500	-	9	491	1.80%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536491	Banking Charges	-	-	12	(12)	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	J
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FF&E	-	-	2,321	(2,321)	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	K
500529	Operating Supplies-Other	64,515	4,883	19,508	45,007	30.24%	
	Subtotal Operating Expenses	3,576,063	255,998	1,276,651	2,299,412	35.70%	
500633	Infrastructure	910,429	61,980	120,753	789,676	13.26%	L
500641	Vehicles	150,000	-	-	150,000	0.00%	M
	Subtotal Capital Outlay	1,060,429	61,980	120,753	939,676	11.39%	
536710	Debt Service Principal	1,520,000	-	1,520,000	-	100.00%	N
536721	Debt Service Interest	318,720	26,560	132,800	185,920	41.67%	
	Subtotal Non-operating Expenses	1,838,720	26,560	1,652,800	185,920	89.89%	
536911	Transfer to General R&R	900,000	75,000	375,000	525,000	41.67%	
	Transfer to Budgeted Reserve	900,000	75,000	375,000	525,000	41.67%	
	Total Expenses	\$ 7,375,212	\$ 419,538	\$ 3,425,204	\$ 3,950,008	46.44%	
	Change in Unreserved Net Position	\$ (537,729)	\$ 274,437	\$ (360,265)	\$ 177,464		
	Change in Unreserved Net Assets indicates a budgeted Use to Working Capital.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)						
Five (5) Months of Operations - 41.67% of Year						
		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 16,690,590	\$ 274,437	\$ (360,265)	\$ 16,330,325	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	4,200,000	75,000	375,000	4,575,000	
	Unrestricted Water CIAC	78,213	-	-	78,213	
	Unrestricted Sewer CIAC	72,081	-	-	72,081	
	Total Fund Balance	\$ 22,492,084	\$ 349,437	\$ 14,735	\$ 22,506,819	
Footnotes:						
A	Miscellaneous revenue is mainly the annual purchase card rebate (\$3,223) which was received in February.					
B	YTD revenue is for NSU usage of the Vac/Crane Truck (\$4,050), grease trap cleaning (\$3,473), and meter removal fees (\$260).					
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
		Dec-18	1.73%	2.51%	2.46%	2.69%
		Jan-19	1.89%	2.63%	2.61%	2.76%
		Feb-19	1.89%	2.64%	2.61%	2.78%
D	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
E	FLGIT and LTIP unrealized gain/ loss will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-63.06%		
		Nov-18	3.37%	12.39%		
		Dec-18	6.73%	-53.31%		
		Jan-19	4.60%	76.17%		
		Feb-19	-	-		
F	Budgeted expenditures include \$24,605 for the Utility Rate Study which will now be completed next fiscal year.					
G	Yearly Trustee Services to US Bank were paid in December.					
H	Unbudgeted Final Arbitrage expenditures for original 1993 bond.					
I	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.					
J	Budgeted amount is for the Florida Department of Environmental Protection drinking water annual operating license fee that occurs in July.					
K	Meter Supplies expenditures occur once the meter change out program is complete.					
L	YTD Expenditures are for the meter change out program (\$87,630), underground valve replacement program (\$20,861), update PLC for 500,000 Gallon Crom Tank (\$11,835), and final charges for the removal and replacement aerator ox 1 & 3 VFDs and RAS #4 pump VFD (\$427).					
M	Budgeted expenditures are for a 40' crane truck purchase.					
N	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ 64	\$ 64	\$ (36)	64.00%		
347217	Merchandise- Fitness	100	-	14	(86)	14.00%		
347225	Mulberry Grove Fitness Memberships	140,000	15,086	63,127	(76,873)	45.09%		
361100	Interest Income	1,100	276	1,342	242	122.00%	A	
361307	Unrealized Gain or Loss- LTIP	-	1,313	(618)	(618)	0.00%	B	
	Total Revenues:	\$ 141,300	\$ 16,739	\$ 63,929	\$ (77,371)	45.24%		
	EXPENSES:					Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 3,876	\$ 21,225	\$ 29,324	41.99%		
575211	Social Security Taxes	3,133	240	1,316	1,817	42.00%		
575212	Medicare Taxes	736	56	308	428	41.85%		
575241	Workmen's Compensation	2,947	-	3,910	(963)	132.68%	C	
	Subtotal Personnel Services	57,365	4,172	26,759	30,606	46.65%		
575311	Management Fees	33,248	2,770	13,858	19,390	41.68%		
575318	Technology Services	3,927	327	1,638	2,289	41.71%		
575319	Other Professional Services	114	9	37	77	32.46%		
575341	Janitorial Services	17,322	1,169	5,843	11,479	33.73%		
575343	Systems Management Support	3,591	325	950	2,641	26.46%		
575411	Telephone	1,000	48	233	767	23.30%		
575413	Cable	2,008	1	373	1,635	18.58%		
575431	Electricity	4,398	259	1,545	2,853	35.13%		
575432	Natural Gas	126	21	66	60	52.38%		
575433	Water & Sewer	309	30	136	173	44.01%		
575434	Irrigation Water	427	12	169	258	39.58%		
575436	Solid Waste	229	19	94	135	41.05%		
575461	Equipment Maintenance	12,050	1,040	3,625	8,425	30.08%		
575462	Building/Structure Maintenance	7,398	(66)	267	7,131	3.61%	D	
575463	Landscape Maintenance Recurring	3,723	287	1,148	2,575	30.84%		
575464	Landscape Maintenance Non-Recurring	563	-	-	563	0.00%		
575468	Irrigation Repair	107	5	5	102	4.67%		
575469	Other Maintenance	1,219	-	-	1,219	0.00%		
575471	Printing & Binding	660	-	-	660	0.00%		
575491	Bank Charges	3,500	502	1,883	1,617	53.80%		
575499	Misc Current Charges	200	1	1	199	0.50%		
575511	Office Supplies	500	-	-	500	0.00%		
575522	Operating Supplies	6,100	(504)	504	5,596	8.26%		
575523	Recreation Supplies	500	-	-	500	0.00%		
575524	Non-Capital FF&E	30,000	-	-	30,000	0.00%	E	
575525	Non-Capital Hardware/Software	1,200	-	-	1,200	0.00%		
	Subtotal Contractual & Other Expenses	134,419	6,255	32,375	102,044	24.09%		
	Total Expenses	\$ 191,784	\$ 10,427	\$ 59,134	\$ 132,650	30.83%		
	Change in Unreserved Net Position	\$ (50,484)	\$ 6,312	\$ 4,795	\$ 55,279			
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)

Five (5) Months of Operations - 41.67% of Year

	Balance Forward 09/30/18	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ 134,314	\$ 6,312	\$ 4,795	\$ 139,109
Unrestricted General R&R Reserve	25,000	-	-	25,000
Total Fund Balance	\$ 159,314	\$ 6,312	\$ 4,795	\$ 164,109

Footnotes:

A	Interest Income includes monthly interest from CFB, our depository bank and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).																		
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Month	CFB	FLCLASS																	
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Nov-18	1.64%	2.41%																	
Dec-18	1.73%	2.51%																	
Jan-19	1.89%	2.63%																	
Feb-19	1.89%	2.64%																	
B	LTIP unrealized gain/ loss will not be available until next month.																		
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Feb-19	-																		
C	Workers Compensation annual payment was processed in October and is over projected budget. The additional January expenditures (\$133) are for the premium due for the Final PGIT audit for FY 17/18.																		
D	To date, most budgeted miscellaneous repairs to the fitness center have not occurred.																		
E	Non-Capital FF&E budget is for the replacement of the strength equipment (18 sets).																		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
THE ENRICHMENT ACADEMY (TEA) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)							
Five (5) Months of Operations - 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Misc Revenue	\$ -	\$ 232	\$ 232	\$ 232	0.00%	A
347217	Merchandise/T-S	-	65	65	65	0.00%	
347246	The Enrichment Academy-S	766,800	104,592	455,355	(311,445)	59.38%	B
347247	The Enrichment Academy-M	-	-	165	165	0.00%	B
347248	The Enrichment Academy-L	8,000	1,958	6,877	(1,123)	85.96%	B
361100	Interest Income	1,000	269	1,329	329	132.90%	C
	Total Revenues:	\$ 775,800	\$ 107,116	\$ 464,023	\$ (311,777)	59.81%	
	EXPENSES:				Under/(Over)		
500121	Regular Salary & Wages	\$ 81,882	\$ 7,492	\$ 42,440	\$ 39,442	51.83%	
500131	Other Salary & Wages	105,036	-	-	105,036	0.00%	
500152	Special Pay - Cell Phones	720	60	330	390	45.83%	
500211	Social Security Taxes	11,632	462	2,615	9,017	22.48%	
500212	Medicare Taxes	2,720	108	612	2,108	22.50%	
500221	Retirement Contr. Employer	4,913	358	2,552	2,361	51.94%	
500222	Retirement Contr. Employer-Mtch	1,638	119	371	1,267	22.65%	
500231	Health & Life Insurance	17,215	2,781	8,490	8,725	49.32%	
500241	Worker's Compensation	541	-	2,261	(1,720)	417.93%	D
	Subtotal Personnel Services	226,297	11,380	59,671	166,626	26.37%	
500311	Management Fees	68,950	5,745	28,735	40,215	41.68%	
500318	Technology Services	4,263	355	1,778	2,485	41.71%	
500319	Other Professional Services	54,000	-	3,893	50,107	7.21%	E
500341	Janitorial Services	41,040	-	-	41,040	0.00%	F
500343	Systems Management Support	3,719	77	889	2,830	23.90%	
500349	Misc Contractual Services	220,671	41,782	108,878	111,793	49.34%	
500401	Travel & Per Diem	500	-	60	440	12.00%	
500411	Telephone	1,500	-	-	1,500	0.00%	F
500412	Postage	4,000	-	-	4,000	0.00%	F
500431	Electricity	12,120	-	-	12,120	0.00%	F
500432	Natural Gas	360	-	-	360	0.00%	F
500433	Water & Sewer	880	-	-	880	0.00%	F
500441	Office Leases	24,000	-	-	24,000	0.00%	F
500442	Equipment Rental	9,900	-	-	9,900	0.00%	F
500461	Equipment Maintenance	100	-	-	100	0.00%	F
500471	Printing & Binding	19,000	6,838	8,364	10,636	44.02%	G
500485	Box Office Fees	8,200	647	3,346	4,854	40.80%	
500491	Bank Charges	11,800	567	2,239	9,561	18.97%	
500499	Misc Current Charges	500	75	75	425	15.00%	
500511	Office Supplies	5,000	103	863	4,137	17.26%	
500522	Operating Supplies	6,700	1,430	2,972	3,728	44.36%	
575524	Non-Capital FF&E	52,300	-	-	52,300	0.00%	H
	Operating Expenditures	549,503	57,619	162,092	387,411	29.50%	
	Total Expenses	\$ 775,800	\$ 68,999	\$ 221,763	\$ 554,037	28.59%	
	Change in Unreserved Net Position	\$ -	\$ 38,117	\$ 242,260	\$ 242,260		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2019 (Unaudited)
Five (5) Months of Operations - 41.67% of Year**

	Balance Forward 09/30/18	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ 25,801	\$ 38,117	\$ 242,260	\$ 268,061
Unrestricted General R&R Reserve	-	-	-	-
Total Fund Balance	\$ 25,801	\$ 38,117	\$ 242,260	\$ 268,061

FOOTNOTES:

A	The Bank of America 2018 purchasing card rebate was received in February.												
B	Revenue collections are seasonal as new classes begin in October and August. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.												
C	Interest Income includes monthly interest from CFB, our depository bank.												
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D	Workers Compensation annual payment was processed in October and is over projected budget. The additional January expenditures (\$243) are for the premium due for the Final PGIT audit for FY 17/18.												
E	Other Professional Services currently running lower than anticipated budget. Budget dollars are for class Interpreter Services and Graphic Design.												
F	Unexpended budget is for the estimated costs for the lease area of Phase II.												
G	Printing and Binding expenditures relate to design and printing applications and brochures. Brochures are updated quarterly.												
H	Unexpended Non-Capital FF&E is requested equipment for future classes.												