

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,648,855	\$ 479,648	\$ 1,883,087	\$ (3,765,768)	33.34%	
338000	Fees for Services - Intergovernmental	21,035,968	1,752,994	7,012,016	(14,023,952)	33.33%	
338000	Tech Service Fees - Intergovernmental	746,690	62,226	248,882	(497,808)	33.33%	
341301	Admin Fees from Developer	144,468	12,039	48,156	(96,312)	33.33%	
341302	Recreation Fees from Developer	1,222,840	101,903	407,616	(815,224)	33.33%	
341307	Tech Service Fees from Developer	39,272	3,273	13,088	(26,184)	33.33%	
341308	Tech Service Fees from CSU	29,167	2,431	9,719	(19,448)	33.32%	
341309	Tech Service Fees from SWCA	142	12	46	(96)	32.39%	
341310	Admin Service Fees from CSU	204,224	17,019	68,072	(136,152)	33.33%	
341311	Admin Service Fees from SWCA	9,004	750	3,004	(6,000)	33.36%	
341312	Admin Service Fees from FWCA	16,194	1,350	5,394	(10,800)	33.31%	
341313	Admin Service Fees from Tri-County Sntn	8,348	696	2,780	(5,568)	33.30%	
341314	Admin Service Fees from SSU	26,039	2,170	8,679	(17,360)	33.33%	
341315	Tech Service Fees from FWCA	2,119	177	703	(1,416)	33.18%	
341316	Tech Service Fees from SSU	3,144	262	1,048	(2,096)	33.33%	
341317	Community Watch from Developer	470,502	44	180	(470,322)	0.04%	A
341900	Other General Government Charges	42,000	45	13,183	(28,817)	31.39%	
361110	Interest Income	60,500	22,395	79,563	19,063	131.51%	B
361307	Unrealized Gain or Loss- LTIP	-	(37,223)	(74,677)	(74,677)	0.00%	C
366010	Donations - Other	35,000	11,150	18,479	(16,521)	52.80%	
	Total Revenues:	\$ 29,744,476	\$ 2,433,361	\$ 9,749,018	\$ (19,995,458)	32.78%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	** \$ 18,275,797	\$ 1,919,652	\$ 5,445,137	\$ 12,830,660	29.79%	
500200	Employee Benefits	5,860,425	436,598	1,983,674	3,876,751	33.85%	
	Subtotal Personal Service Expenses	24,136,222	2,356,250	7,428,811	16,707,411	30.78%	
500310	Professional Services	** 486,778	42,995	128,096	358,682	26.32%	
500340	Other Contractual Services	** 1,160,476	76,895	357,995	802,481	30.85%	
500400	Travel & Per Diem	71,087	3,833	12,122	58,965	17.05%	
500410	Communications & Freight Services	425,757	26,195	78,979	346,778	18.55%	
500430	Utilities Services	100,772	6,362	27,157	73,615	26.95%	
500440	Rentals & Leases	834,484	64,457	270,074	564,410	32.36%	
500460	Repairs & Maintenance Services	** 312,386	17,075	60,296	252,090	19.30%	
500470	Printing & Binding	** 211,745	16,544	69,839	141,906	32.98%	
500480	Promotional Activities	339,430	36,433	78,530	260,900	23.14%	
500490	Other Current Charges	37,272	6,837	13,791	23,481	37.00%	
500510	Office Supplies	** 73,886	5,283	16,195	57,691	21.92%	
500520	Operating Supplies	** 1,037,040	43,836	247,681	789,359	23.88%	
500540	Books, Publications, Subscriptions & Dues	** 135,013	10,159	25,155	109,858	18.63%	
	Subtotal Operating Expenses	5,226,126	356,904	1,385,910	3,840,216	26.52%	
500641	Vehicles	450,853	-	32,383	418,470	7.18%	D
500642	Capital FF&E	** 938,963	-	-	938,963	0.00%	E
500600	Capital Project Expense	1,389,816	-	32,383	1,357,433	2.33%	
	Total Expenditures	\$ 30,752,164	\$ 2,713,154	\$ 8,847,104	\$ 21,905,060	28.77%	
	Change in Unreserved Net Position	\$ (1,007,688)	\$ (279,793)	\$ 901,914	\$ 1,909,602		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT					
GENERAL FUND OPERATING BUDGET					
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)					
Four (4) Months of Operations - 33.33% of Year					
		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
	Unassigned	\$ 9,364,727	\$ (279,793)	\$ 901,914	\$ 10,266,641
	Total Fund Balance	\$ 9,364,727	\$ (279,793)	\$ 901,914	\$ 10,266,641
Footnotes:					
A	Direct charge for gate maintenance to be handled at year end Developer True up process.				
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and Florida Education Investment Trust Fund (FEITF).				
		Month	CFB	FLCLASS	FEITF
		Oct-18	1.64%	2.29%	2.26%
		Nov-18	1.64%	2.41%	2.32%
		Dec-18	1.73%	2.51%	2.46%
		Jan-19	1.89%	2.63%	2.61%
C	LTIP unrealized gain/ loss will not be available until next month.				
		Month	LTIP		
		Oct-18	-63.06%		
		Nov-18	12.39%		
		Dec-18	-53.31%		
		Jan-19	-		
D	YTD Expenditures are for Community Watch dispatch new portable radios. Budgeted replacement and new vehicles are for Office of District Manager Admin and Customer Service (2), Recreation (4), Community Watch (7), and Property Management (4).				
E	Budgeted expenditures are for 6 workstations and new CAD Software for Community Watch Dispatch, License Plate Recognition system for Community Watch Patrol, and BS&A Financial Management Software Ph II for Finance.				
**	Carry Forwards & Fund Transfers				
	Transfer from:				
	Working Capital	-	\$ 1,007,688		
	Other Contractual Services	-	\$ 8,600		
	TOTAL	-	\$ 1,016,288		
	Transfer to:				
	Salary and Wages	+	\$ 720		
	Professional Services	+	\$ 60,000		
	Repairs & Maintenance Services	+	\$ 45,040		
	Printing & Binding	+	\$ 1,637		
	Office Supplies	+	\$ 1,250		
	Operating Supplies	+	\$ 36,190		
	Books, Publications, Subscriptions & Dues	+	\$ 11,352		
	Capital FF&E	+	\$ 860,099		
	TOTAL	+	\$ 1,016,288		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 866,207	\$ (433,104)	66.67%	A
341999	Miscellaneous Revenue	2,000	-	-	(2,000)	0.00%	
361000	Interest Income	13,700	4,141	14,129	429	103.13%	B
361404	Realized Gain or Loss-FMLvT	-	3	3	3	0.00%	
361409	Realized Gain (Loss)-FLFIT	-	418	1,201	1,201	0.00%	B
362003	Ground Lease	1,116	1,071	1,071	(45)	95.97%	C
362019	Rents & Leases	28,387	706	4,034	(24,353)	14.21%	
	Total Revenues:	1,344,514	222,891	886,645	(457,869)	65.95%	
361306	Unrealized Gain or Loss- FLGIT	-	929	1,527	1,527	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(8,589)	(17,232)	(17,232)	0.00%	D
361309	Unrealized Gain or Loss-FLFIT	-	45	(137)	(137)	0.00%	B
	Total Available Resources:	\$ 1,344,514	\$ 215,276	\$ 870,803	\$ (473,711)	64.77%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 140,313	\$ 11,692	\$ 46,777	\$ 93,536	33.34%	
539312	Engineering Services	6,500	6	6	6,494	0.09%	E
539318	Technology Services	2,448	204	816	1,632	33.33%	
539319	Other Professional Services	4,057	277	678	3,379	16.71%	
539341	Janitorial (Porter) Services	73,243	6,050	24,421	48,822	33.34%	
539343	Systems Management Support	94,804	86	336	94,468	0.35%	F
539431	Utilities- Electricity	98,266	7,723	30,443	67,823	30.98%	
539432	Utilities- Natural Gas	557	11	125	432	22.44%	
539433	Utilities- Water & Sewer	4,025	321	1,405	2,620	34.91%	
539434	Irrigation Water	30,189	2,253	10,540	19,649	34.91%	
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	190	380	2,620	12.67%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	** 327,978	21,446	129,756	198,222	39.56%	
539463	Landscape Maintenance- Recurring	199,124	15,561	46,683	152,441	23.44%	
539464	Landscape Maintenance- Non-Recurring	** 115,554	-	-	115,554	0.00%	G
539468	Irrigation Repair	12,007	1,445	1,595	10,412	13.28%	
539469	Other Maintenance	** 303,937	20,152	77,829	226,108	25.61%	
539493	Permits & Licenses	250	-	-	250	0.00%	
539499	Miscellaneous Current Charges	15,000	966	6,716	8,284	44.77%	
539522	Operating Supplies	2,700	131	346	2,354	12.81%	
539524	Non-Capital FF&E	8,300	-	49	8,251	0.59%	
	Subtotal Operating Expenditures	1,444,252	88,514	378,901	1,065,351	26.24%	
500633	Infrastructure	** 242,036	-	-	242,036	0.00%	H
500642	Capital FF&E	340,000	-	1,078	338,922	0.32%	H
	Subtotal Non-operating Expenditures	582,036	-	1,078	580,958	0.19%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	12,925	25,840	33.34%	
	Subtotal Transfers	38,765	3,230	12,925	25,840	33.34%	
	Total Expenditures	\$ 2,065,053	\$ 91,744	\$ 392,904	\$ 1,672,149	19.03%	
	Change in Unreserved Net Position	\$ (720,539)	\$ 123,532	\$ 477,899	\$ 1,198,438		
	Change in Unreserved Net Position indicates a budgeted use of General R&R (\$233,460) and use of Working Capital (\$487,079).						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Fund Balance Analysis:		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Unassigned		\$ 1,156,335	\$ 123,532	\$ 477,899	\$ 1,634,234
Committed General R&R Reserve		928,164	-	-	928,164
Total Fund Balance		\$ 2,084,499	\$ 123,532	\$ 477,899	\$ 2,562,398
Footnotes:					
A	Annual revenue is billed in six monthly installments from October to March.				
B	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT).				
		Month	CFB	FLCLASS	FEITF
		Oct-18	1.64%	2.29%	2.26%
		Nov-18	1.64%	2.41%	2.32%
		Dec-18	1.73%	2.51%	2.46%
		Jan-19	1.89%	2.63%	2.61%
C	Annual Ground Lease Agreement revenue for the two multi purpose hospitality stations is invoiced in January.				
D	FLGIT and LTIP unrealized gain/ loss will not be available until next month.				
		Month	FLGIT	LTIP	
		Oct-18	0.96%	-63.06%	
		Nov-18	3.37%	12.39%	
		Dec-18	6.73%	-53.31%	
		Jan-19	-	-	
E	Engineering Services for Creek Bed resurfacing along with other projects have not occurred to date.				
F	Majority of budget is for the estimated bandwidth, server hosting and ONSSi renewal fee for the new cameras.				
G	Landscape Maintenance-Non Recurring charges do not occur on a routine basis.				
H	Budgeted Capital Infrastructure is for mill and overlay for Citrus Exchange, El Mercado and La Riena. Budgeted Capital FF&E is for the VOSS Camera Project.				
**	Carry Forwards				
	Transfer from:				
	Working Capital	-	\$ 201,363		
	Transfer to:				
	Building/Structure Maintenance	+	\$ 117,446		
	Landscape Maintenance/Non-Recurring	+	\$ 57,754		
	Other Maintenance	+	\$ 17,587		
	Capital Infrastructure	+	\$ 8,576		
	TOTAL	+	\$ 201,363		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date			
REVENUES:					Over/(Under)			
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 85,715	\$ (21,954)	79.61%	A	
361000	Interest Income	1,950	581	2,053	103	105.28%	B	
	Total Revenues:	\$ 109,619	\$ 11,558	\$ 87,768	\$ (21,851)	80.07%		
361307	Unrealized Gain or Loss- LTIP	-	(1,119)	(2,246)	(2,246)	0.00%	C	
	Total Available Resources:	\$ 109,619	\$ 10,439	\$ 85,522	\$ (24,097)	78.02%		
EXPENDITURES:					Under/(Over)			
539311	Management Fee	\$ 14,042	\$ 1,170	\$ 4,682	\$ 9,360	33.34%		
539318	Technology Services	439	37	143	296	32.57%		
539319	Other Professional Services	406	11	33	373	8.13%		
539411	Telephone	450	39	153	297	34.00%		
539431	Electricity	475	44	163	312	34.32%		
539434	Irrigation Water	4,694	164	1,125	3,569	23.97%		
536462	Building/Structure Maintenance	6,250	-	-	6,250	0.00%	D	
539463	Landscape Maintenance- Recurring	25,331	1,851	7,403	17,928	29.23%		
539464	Landscape Maintenance- Non-Recurring	2,250	-	-	2,250	0.00%		
539467	Gate Maintenance	2,958	401	602	2,356	20.35%		
539468	Irrigation Repair	1,569	-	-	1,569	0.00%		
539469	Other Maintenance	8,700	-	495	8,205	5.69%	E	
539522	Operating Supplies	200	-	-	200	0.00%		
	Subtotal Operating Expenses	67,764	3,717	14,799	52,965	21.84%		
539633	Capital Outlay Expenditures - Infrastructure	53,850	-	-	53,850	0.00%	F	
	Subtotal Non-Operating Expenditures	53,850	-	-	53,850	0.00%		
539916	Transfer to Road Maintenance Fund	27,437	2,286	9,149	18,288	33.35%		
	Subtotal Transfers	27,437	2,286	9,149	18,288	33.35%		
	Total Expenditures	\$ 149,051	\$ 6,003	\$ 23,948	\$ 125,103	16.07%		
	Change in Unreserved Net Position	\$ (39,432)	\$ 4,436	\$ 61,574	\$ 101,006			
Change in Unreserved Net Position indicates a budgeted use of Working Capital								
Fund Balance Analysis:		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance			
	Unassigned	\$ 171,950	\$ 4,436	\$ 61,574	\$ 233,524			
	Committed General R&R Reserve	80,000	-	-	80,000			
	Total Fund Balance	\$ 251,950	\$ 4,436	\$ 61,574	\$ 313,524			
Footnotes:								
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which was done in October.							
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).							
		Month	CFB	FLCLASS				
		Oct-18	1.64%	2.29%				
		Nov-18	1.64%	2.41%				
		Dec-18	1.73%	2.51%				
		Jan-19	1.89%	2.63%				
C	LTIP unrealized gain/ loss will not be available until next month.							
		Month	LTIP					
		Oct-18	-63.06%					
		Nov-18	12.39%					
		Dec-18	-53.31%					
		Jan-19	-					
D	Oak Meadows budgeted maintenance for miscellaneous repairs (wall painting, parking lots, fences, etc.) has not occurred to date.							
E	Majority of budgeted expenses for tree maintenance, pressure washing, etc. have not occurred to date.							
F	Budgeted Capital Expenditures are for Oak Meadow entry fence replacment (\$15,000) and a chain link fence replacement (\$38,850).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 36,605	\$ (1)	100.00%	A
361101	Interest Income	3,700	872	3,111	(589)	84.08%	B
361404	Realized Gain or Loss - FMIvT	-	1	1	1	0.00%	
361409	Realized Gain or Loss - FLFIT	-	210	605	605	0.00%	B
	Total Revenues:	40,306	1,083	40,322	16	100.04%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	22,074	(44,128)	33.34%	
361306	Unrealized Gain or Loss - FLGIT	-	495	814	814	0.00%	C
361307	Unrealized Gain or Loss - LTIP	-	(2,546)	(5,109)	(5,109)	0.00%	C
361309	Unrealized Gain or Loss - FLFIT	-	23	(69)	(69)	0.00%	B
	Total Available Resources:	\$ 106,508	\$ 4,571	\$ 58,032	\$ (48,476)	54.49%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fees	\$ 6,812	\$ 567	\$ 2,276	\$ 4,536	33.41%	
539318	Technology Services	200	17	64	136	32.00%	
539319	Other Professional Services	998	25	76	922	7.62%	
539462	Building/Infrastructure Maintenance	14,000	-	-	14,000	0.00%	D
539469	Other Maintenance	11,500	-	-	11,500	0.00%	E
	Subtotal Operating Expenditures	33,510	609	2,416	31,094	7.21%	
	Total Expenditures	\$ 33,510	\$ 609	\$ 2,416	\$ 31,094	7.21%	
	Change in Unreserved Net Position	\$ 72,998	\$ 3,962	\$ 55,616	\$ (17,382)		
	Change in Unreserved Net Position indicates a budgeted addition of \$72,998 to Working Capital						
	Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 362,709	\$ 3,962	\$ 55,616	\$ 418,325		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 589,159	\$ 3,962	\$ 55,616	\$ 644,775		
	Footnotes:						
A	Annual revenue for maintenance assessments is billed in October.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and Florida Fixed Income Trust (FLFIT).						
		Month	CFB	FLCLASS	FLFIT		
		Oct-18	1.64%	2.29%	2.58%		
		Nov-18	1.64%	2.41%	2.64%		
		Dec-18	1.73%	2.51%	2.69%		
		Jan-19	1.89%	2.63%	2.76%		
C	FLGIT and LTIP unrealized gain/ loss will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	-	-			
D	Budgeted expenditures for rejuvenator at Paige Place (\$8,000) and road repairs (\$6,000) have not occurred to date.						
E	Budgeted expenditures for pressure washing at the crosswalks have not occurred to date.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 784,259	\$ 82,268	\$ 709,984	\$ (74,275)	90.53%	A
335211	Firefighter Supplemental Compensation	39,000	-	-	(39,000)	0.00%	B
338033	Safety Fees from RAD - Current	1,075,700	89,605	358,420	(717,280)	33.32%	
338034	Safety Fees from SLAD- Current	1,822,683	159,817	635,741	(1,186,942)	34.88%	
338035	Safety Fees from SLAD- Future	121,274	-	-	(121,274)	0.00%	
338036	Sumter County Fire Assessments	6,224,199	5,089,063	5,089,063	(1,135,136)	81.76%	A
338038	Sumter County Oxville Assessments	394,444	213,952	216,659	(177,785)	54.93%	A
338039	Sumter County Medical Assessments	7,098,803	-	-	(7,098,803)	0.00%	C
338040	Management Fees - Community Watch	275,214	22,796	91,184	(184,030)	33.13%	
338100	Safety Fees from RAD - Future	14,688	1,036	3,953	(10,735)	26.91%	
339201	Fire Protection - Fruitland Park	325,000	27,859	111,436	(213,564)	34.29%	
341999	Miscellaneous Revenue	26,000	1	11,482	(14,518)	44.16%	
342401	CPR Class Fees	9,300	907	2,137	(7,163)	22.98%	
342999	Other Public Safety Fees	-	-	73	73	0.00%	
361100	Interest Income	29,500	5,385	27,967	(1,533)	94.80%	D
364001	Disposition of Fixed Assets	43,500	-	-	(43,500)	0.00%	
366000	Donations	-	240	1,135	1,135	0.00%	E
361404	Realized Gain(Loss) - FMLvT	-	13	13	13	0.00%	
361409	Realized Gain(Loss) - FLFIT	-	2,023	5,817	5,817	0.00%	D
	Total Revenues:	18,283,564	5,694,965	7,265,064	(11,018,500)	39.74%	
361306	Unrealized Gain or Loss- FLGIT	-	5,098	8,375	8,375	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(34,244)	(68,701)	(68,701)	0.00%	F
361309	Unrealized Gain or Loss - FLFIT	-	219	(662)	(662)	0.00%	D
	Total Available Resources:	\$ 18,283,564	\$ 5,666,038	\$ 7,204,076	\$ (11,079,488)	39.40%	
	EXPENDITURES:				Under/(Over)		
500110	Personnel Services	\$ 12,931,636	\$ 1,292,480	\$ 4,030,534	\$ 8,901,102	31.17%	
500310	Professional Services	388,359	43,507	139,415	248,944	35.90%	
500320	Accounting & Auditing	8,649	-	2,153	6,496	24.89%	
500340	Other Contractual Services	** 454,889	21,069	207,544	247,345	45.63%	
500400	Travel & Per Diem	** 39,754	9,748	36,573	3,181	92.00%	G
500410	Communications & Freight	** 44,066	4,845	12,951	31,115	29.39%	
500430	Utility Service	178,001	10,397	39,399	138,602	22.13%	
500440	Rentals & Leases	224,805	10,096	42,874	181,931	19.07%	
500450	Insurance Premiums	169,177	-	161,579	7,598	95.51%	H
500460	Repair & Maintenance	741,791	42,087	128,062	613,729	17.26%	
500490	Other Current Charges	18,103	-	3,785	14,318	20.91%	
500510	Office Supplies	37,797	2,079	4,482	33,315	11.86%	
500520	Operating Supplies	** 1,368,355	77,580	197,570	1,170,785	14.44%	
500540	Books, Dues & Subscriptions	** 199,289	12,829	39,505	159,784	19.82%	
	Subtotal Operating Expenditures	16,804,671	1,526,717	5,046,426	11,758,245	30.03%	
500622	Buildings	116,950	-	170,270	(53,320)	145.59%	I
500641	Vehicles	** 1,310,000	79,350	128,699	1,181,301	9.82%	I
500642	Capital FF&E	** 208,750	79,777	79,777	128,973	38.22%	I
	Subtotal Non-operating Expenditures	1,635,700	159,127	378,746	1,256,954	23.15%	
500911	Transfer to General R&R Reserve	100,000	8,333	33,336	66,664	33.34%	
500920	Transfer to Vehicle Equipment R&R	508,000	42,333	169,336	338,664	33.33%	
	Subtotal Reserve Transfers	608,000	50,666	202,672	405,328	33.33%	
	Total Expenditures	\$ 19,048,371	\$ 1,736,510	\$ 5,627,844	\$ 13,420,527	29.55%	
	Change in Unreserved Net Position	\$ (764,807)	\$ 3,929,528	\$ 1,576,232	\$ 2,341,039		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$70,193 and Use of Committed Vehicle/Equipment R&R Reserve of (\$835,000).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Unassigned	\$ 5,434,005	\$ 3,929,528	\$ 1,576,232	\$ 7,010,237
Committed General R&R Reserve	2,481,989	8,333	33,336	2,515,325
Committed R&R Vehicle/Equipment	-	42,333	169,336	169,336
Total Fund Balance	\$ 7,915,994	\$ 3,980,194	\$ 1,778,904	\$ 9,694,898

Footnotes:

A	Fire assessments start to be collected as tax bills are paid and assessments are received from the counties.																									
B	Quarterly Supplemental Compensation payment has not been received.																									
C	Sumter County Medical Assistance Revenue is received 3 or 4 times a year. Last year first payment was made in February.																									
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and Florida Fixed Income Trust (FLFIT).																									
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Month	CFB	FLCLASS	FEITF	FLFIT																						
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Dec-18	1.73%	2.51%	2.46%	2.69%																						
Jan-19	1.89%	2.63%	2.61%	2.76%																						
E	Unbudgeted funds received for employee appreciation.																									
F	FLGIT and LTIP unrealized gain/ loss will not be available until next month.																									
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Dec-18	6.73%	-53.31%																								
Jan-19	--	--																								
G	Travel and Per Diem expenditures are running higher than anticipated budget due to the lodging for safety crew during the Paradise Station #43 reconstruction. A budget resolution will be processed once project is complete.																									
H	Original insurance premiums for the fiscal year were paid in October.																									
I	Buildings - Expenditures are for unbudgeted Paradise Station #43 reconstruction. A budget resolution will be processed once project is complete. Unspent budgeted expenditures are for new roofs for Paradise Station #43 and EMS Station #21 and Security System for Stations Wildwood #46 and Belle Meade #42. Vehicles - Expenditures are for the remaining purchase of Fire Prevention Vehicles #166, #167 & #168 (\$49,349) and fire engine #114 . refurbishment (\$79,350). Unspent budgeted expenditures are for a new engine at Station #47, engine replacement for vehicle #129, and a new rescue truck #165. Capital FF&E - Unspent budgeted expenditures are for LifePak-15 and Holmatro Jaws of Life for the 2 new engines.																									
**	Carry Forwards																									
	Transfer from:																									
	Working Capital - \$ 236,246																									
	Other Contractual Services - \$ 360,000																									
	TOTAL - \$ 596,246																									
	Transfer to:																									
	Other Contractual Services + \$ 20,000																									
	Travel & Per Diem + \$ 3,480																									
	Communication & Frieght Services + \$ 1,990																									
	Operating Supplies + \$ 150,026																									
	Books, Publications, Subscriptions & Dues + \$ 12,000																									
	Capital FF&E + \$ 360,000																									
	Capital Vehicles + \$ 48,750																									
	TOTAL + \$ 596,246																									

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338056	Community Standard Fees from RAD	\$ 70,077	\$ 5,840	\$ 23,357	\$ (46,720)	33.33%	
338058	Community Standard Fees from District 1	46,464	3,872	15,488	(30,976)	33.33%	
338059	Community Standard Fees from District 2	42,485	3,540	14,165	(28,320)	33.34%	
338060	Community Standard Fees from District 3	36,307	3,026	12,099	(24,208)	33.32%	
338061	Community Standard Fees from District 4	52,956	4,413	17,652	(35,304)	33.33%	
338062	Community Standard Fees from District 5	59,396	4,950	19,796	(39,600)	33.33%	
338063	Community Standard Fees from District 6	65,208	5,434	21,736	(43,472)	33.33%	
338064	Community Standard Fees from District 7	50,705	4,225	16,905	(33,800)	33.34%	
338065	Community Standard Fees from District 8	64,998	5,417	21,662	(43,336)	33.33%	
338066	Community Standard Fees from District 9	66,098	5,508	22,034	(44,064)	33.34%	
338067	Community Standard Fees from District 10	101,032	8,419	33,680	(67,352)	33.34%	
341303	Community Standard Fees from Developer	24,297	2,025	8,099	(16,198)	33.33%	
354001	Deed Compliance Fines	27,500	1,800	3,950	(23,550)	14.36%	
361100	Interest Income	5,100	957	3,516	(1,584)	68.94%	A
361307	Unrealized Gain or Loss- LTIP	-	(1,879)	(3,769)	(3,769)	0.00%	B
	Total Revenues:	\$ 712,623	\$ 57,547	\$ 230,370	\$ (482,253)	32.33%	
	EXPENDITURES:				Under/(Over)		
519100	Salary & Wages	\$ 288,158	\$ 29,282	\$ 80,345	\$ 207,813	27.88%	
519200	Employee Benefits	127,914	11,234	42,437	85,477	33.18%	
	Subtotal Personnel Services	416,072	40,516	122,782	293,290	29.51%	
519311	VCCDD Management Fees	154,951	12,912	51,655	103,296	33.34%	
514313	Legal Fees	60,900	4,467	24,863	36,037	40.83%	
519318	Technology Services	2,688	224	896	1,792	33.33%	
519319	Other Professional Services	254	18	56	198	22.05%	
519343	Systems Management Support	12,288	928	5,605	6,683	45.61%	C
519411	Telephone	2,288	71	232	2,056	10.14%	
519412	Postage	2,000	24	289	1,711	14.45%	
519442	Equipment Rental	12,264	222	2,721	9,543	22.19%	
519465	Vehicle Repair & Maintenance	2,865	-	70	2,795	2.44%	
519469	Other Maintenance	15,000	-	800	14,200	5.33%	D
519471	Printing & Binding	2,000	-	173	1,827	8.65%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,208	309	773	2,435	24.10%	
519521	Gasoline/Diesel	12,100	57	409	11,691	3.38%	E
519522	Operating Materials & Supplies	1,570	273	561	1,009	35.73%	
519525	Non-Capital Hardware/Software	1,000	678	678	322	67.80%	F
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	10,000	-	-	10,000	0.00%	G
	Subtotal Operating Expenses	296,551	20,183	89,781	206,770	30.28%	
	Total Expenditures	\$ 712,623	\$ 60,699	\$ 212,563	\$ 500,060	29.83%	
	Change in Unreserved Net Position	\$ -	\$ (3,152)	\$ 17,807	\$ 17,807		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Unassigned	\$ 379,348	\$ (3,152)	\$ 17,807	\$ 397,155
Committed - Deed Compliance	84,440	-	-	84,440
Total Fund Balance	\$ 463,788	\$ (3,152)	\$ 17,807	\$ 481,595

Footnotes:

A	Interest Income includes monthly interest from CFB, our depository bank and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).															
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Month	CFB	FLCLASS														
Oct-18	1.64%	2.29%														
Nov-18	1.64%	2.41%														
Dec-18	1.73%	2.51%														
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B	LTIP unrealized gain/ loss will not be available until next month.															
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Month	LTIP															
Oct-18	-63.06%															
Nov-18	12.39%															
Dec-18	-53.31%															
Jan-19	-															
C	Expenditures include the yearly license for Microsoft Software Assurance (\$1,495) and the yearly renewal for the Ricoh application extender (\$1,604) - a document manager that holds all the ARC scanned documents.															
D	Deed compliance case related expenses are running lower than anticipated budget. Expenses normally pick up in the spring/summer.															
E	Gasoline/Diesel expenditures are on a month lag basis as well as one vehicle not in service due to employee absence.															
F	Budgeted new computer was purchased in January.															
G	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. The excess funds are returned to the appropriate district.															

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
341318	Amenity Fees	\$ 39,178,621	\$ 3,284,207	\$ 13,108,507	\$ (26,070,114)	33.46%	
341900	Other General Government Charges	266,680	47,242	119,829	(146,851)	44.93%	
342900	Other Public Safety Charges & Fees	140,100	13,528	65,809	(74,291)	46.97%	
347200	Parks & Recreation Fees & Charges	1,437,400	139,557	475,104	(962,296)	33.05%	
361100	Interest Income	189,000	44,685	153,188	(35,812)	81.05%	A
361404	Realized Gain/Loss - FMIvT	-	152	152	152	0.00%	
361409	Realized Gain/Loss - FLFIT	-	24,634	70,821	70,821	0.00%	A
362000	Rentals & Royalties	618,364	94,470	257,989	(360,375)	41.72%	
364001	Disposition of Fixed Assets	-	-	5,285	5,285	0.00%	B
365001	Sale of Surplus Materials	-	-	549	549	0.00%	B
	Total Revenues:	41,830,165	3,648,475	14,257,233	(27,572,932)	34.08%	
361306	Unrealized Gain or Loss- FLGIT	-	71,978	118,250	118,250	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	(190,922)	(383,028)	(383,028)	0.00%	C
361309	Unrealized Gain or Loss - FLFIT	-	2,668	(8,063)	(8,063)	0.00%	A
	Total Available Resources:	\$ 41,830,165	\$ 3,532,199	\$ 13,984,392	\$ (27,845,773)	33.43%	
	EXPENSES :					Under/(Over)	
513311	Administrative Services	\$ 7,631,554	\$ 635,961	\$ 2,543,866	\$ 5,087,688	33.33%	
500312	Engineering Services	65,200	10,792	27,840	37,360	42.70%	
500313	Legal Services	75,000	5,692	13,311	61,689	17.75%	
500316	Deed Compliance Services	70,077	5,840	23,357	46,720	33.33%	
500318	Technology Services	183,410	15,284	61,138	122,272	33.33%	
500319	Other Professional Services	60,100	1,876	9,097	51,003	15.14%	
	500310 Subtotal Professional Services	8,085,341	675,445	2,678,609	5,406,732	33.13%	
500320	Accounting & Auditing Services	39,676	-	18,940	20,736	47.74%	
500340	Other Contractual Services	3,411,927	266,053	1,059,648	2,352,279	31.06%	
500410	Communications & Freight Services	157,099	13,568	39,082	118,017	24.88%	
500430	Utilities Services	1,471,530	131,839	509,986	961,544	34.66%	
500440	Rentals & Leases	37,698	910	10,107	27,591	26.81%	
500450	Casualty & Liability Insurance	803,518	67,568	271,876	531,642	33.84%	
500460	Repairs & Maintenance Services	** 9,272,252	640,312	2,382,270	6,889,982	25.69%	
500470	Printing & Binding	234,750	40,937	60,780	173,970	25.89%	
500480	Promotional Activities	56,000	708	7,900	48,100	14.11%	
500490	Other Current Charges	107,555	8,474	75,637	31,918	70.32%	D
500510	Office Supplies	16,250	893	3,171	13,079	19.51%	
500520	Operating Supplies	** 855,855	25,567	162,451	693,404	18.98%	
	Subtotal Operating Expenses	16,464,110	1,196,829	4,601,848	11,862,262	27.95%	
	Total Operating & Professional Expenses	24,549,451	1,872,274	7,280,457	17,268,994	29.66%	
500622	Buildings	** 397,716	-	-	397,716	0.00%	E
500633	Infrastructure	** 1,617,683	-	437,636	1,180,047	27.05%	E
	Subtotal Capital Outlay	2,015,399	-	437,636	1,577,763	21.71%	
500710	Debt Service Principal	8,830,000	-	8,830,000	-	100.00%	F
500721	Debt Service Interest	6,436,804	584,524	2,193,724	4,243,080	34.08%	
	Subtotal Non-operating Expenses	15,266,804	584,524	11,023,724	4,243,080	72.21%	
500911	Transfer to General R&R	2,000,000	166,666	666,672	1,333,328	33.33%	
	Subtotal Transfers	2,000,000	166,666	666,672	1,333,328	33.33%	
	Total Expenses	\$ 43,831,654	\$ 2,623,464	\$ 19,408,489	\$ 24,423,165	44.28%	
	Change in Unreserved Net Position	\$ (2,001,489)	\$ 908,735	\$ (5,424,097)	\$ (3,422,608)		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$13,910 and Use of Unrestricted R&R General Reserve (\$2,015,399).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
RECREATION AMENITIES DIVISION (RAD)**

BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)

Four (4) Months of Operations - 33.33% of Year

		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
	Unrestricted - Unreserved	\$ 58,361,241	\$ 908,735	\$ (5,424,097)	\$ 52,937,144		
	Unrestricted R&R General Reserve	14,537,734	166,666	666,672	15,204,406		
	Unrestricted R&R Insurance Reserve	300,000	-	-	300,000		
	Restricted Debt Service	1,206,274	-	5	1,206,279		
	Total Fund Balance	\$ 74,405,249	\$ 1,075,401	\$ (4,757,420)	\$ 69,647,829		
Footnotes:							
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), Florida Fixed Income Trust (FLFIT), and US Bank where the trust accounts are held.						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
B	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.						
C	FLGIT and LTIP unrealized gain/ loss will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	-	-			
D	Majority of Other Current Charges are related to Bond and Maintenance Assessments paid to the counties (\$40,069).						
E	Unexpended Capital Building expenditures are for roof replacements for La Hacienda (\$226,969), Chula Vista (\$107,294), and the Woodshop (\$63,453). YTD Capital Expenditures are for La Hacienda Parking Lot Mill and Overlay (\$107,006), Mulberry Trellis Replacement (\$48,214), Golf View Pump Station generator (\$84,100), Mira Mar Pump Station generator (\$81,753), and Chula Vista Golf 6' Wide Cart Path (\$116,563).						
F	The Bond Series principal payment for the year was paid on November 1st.						
**	Carry Forwards						
	Transfer from:						
	Working Capital	-	\$ 343,001				
	General R&R Reserve	-	\$ 662,409				
	TOTAL	-	\$ 1,005,410				
	Transfer to:						
	Repairs & Maintenance Services	+	\$ 269,326				
	Operating Supplies	+	\$ 73,675				
	Capital Building	+	\$ 397,716				
	Capital Infrastructure	+	\$ 264,693				
	TOTAL	+	\$ 1,005,410				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT								
LITTLE SUMTER SERVICE AREA UTILITY								
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)								
Four (4) Months of Operations - 33.33% of Year								
Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
341999	Miscellaneous Revenue	\$ 3,000	\$ -	\$ 10,033	\$ 7,033	334.43%	A	
343601	Water Fees- Residential	4,519,202	327,901	1,615,921	(2,903,281)	35.76%		
343602	Water Fees- Commercial	446,759	34,021	155,383	(291,376)	34.78%		
343603	Sewer Fees- Residential	4,743,867	390,136	1,645,831	(3,098,036)	34.69%		
343604	Sewer Fees- Commercial	548,772	48,485	192,668	(356,104)	35.11%		
343607	Meter/Water Impact Fees	3,000	-	-	(3,000)	0.00%		
343609	Reconnect Fees	5,000	741	2,622	(2,378)	52.44%		
343610	Fire Protection Water	28,221	2,942	11,697	(16,524)	41.45%		
343611	Metered Irrigation Water	509,464	36,630	186,336	(323,128)	36.57%		
343612	Metered Construction Water	-	180	615	615	0.00%	B	
343613	NSF Check Fees	2,500	228	1,034	(1,466)	41.36%		
343615	Miscellaneous Water & Sewer	80,000	-	7,655	(72,345)	9.57%	C	
343616	Utility Late Penalty Fee	8,500	1,170	4,935	(3,565)	58.06%		
361000	Interest Income	69,000	24,436	80,187	11,187	116.21%	D	
361404	Realized Gain or Loss - FMIvT	-	36	36	36	0.00%		
361409	Realized Gain or Loss - FLFIT	-	5,767	16,579	16,579	0.00%	D	
365001	Sales of Surplus Material & Sc	6,000	-	3,197	(2,803)	53.28%		
	Total Revenues:	10,973,285	872,673	3,934,729	(7,038,556)	35.86%		
361306	Unrealized Gain or Loss- FLGIT	-	18,945	31,123	31,123	0.00%	E	
361307	Unrealized Gain or Loss- LTIP	-	(45,594)	(91,471)	(91,471)	0.00%	E	
361309	Unrealized Gain or Loss - FLFIT	-	624	(1,888)	(1,888)	0.00%	D	
	Total Available Resources:	\$ 10,973,285	\$ 846,648	\$ 3,872,493	\$ (7,100,792)	35.29%		
	EXPENSES:				Under/(Over)			
536311	Management Services	\$ 414,845	\$ 34,570	\$ 138,285	\$ 276,560	33.33%		
536312	Engineering Services	** 217,630	18,382	48,349	169,281	22.22%		
514313	Legal Services	2,750	105	729	2,021	26.51%		
536318	Technology Services	28,310	2,359	9,438	18,872	33.34%		
536319	Other Professional Services	81,136	4,418	10,946	70,190	13.49%	F	
500321	Accounting Services	1,000	-	-	1,000	0.00%		
536322	Auditing Services	5,613	-	1,435	4,178	25.57%		
536323	Trustee Fees	15,527	-	13,200	2,327	85.01%	G	
536324	Arbitrage Services	3,000	-	-	3,000	0.00%		
536343	Systems Management Support	12,078	17	303	11,775	2.51%		
536349	Misc Contractual Services	2,010,850	148,330	593,320	1,417,530	29.51%		
536411	Telephone	200	36	108	92	54.00%		
536412	Postage	2,000	12	23	1,977	1.15%		
536431	Electricity	709,170	52,914	176,739	532,431	24.92%		
536451	Insurance	31,970	2,627	10,509	21,461	32.87%		
536462	Building/Structure Maintenance	** 307,520	23,679	32,664	274,856	10.62%	H	
536463	Landscape Maintenance-Recurring	-	175	700	(700)	0.00%		
536464	Landscape Maintenance-Non-recurring	8,085	-	-	8,085	0.00%	I	
536465	Vehicle Repair & Maintenance	500	-	9	491	1.80%		
536471	Printing and Binding	2,300	-	-	2,300	0.00%		
536491	Bank Charges	-	-	12	(12)	0.00%		
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	J	
536497	Legal Advertising	2,000	-	-	2,000	0.00%		
536524	Non-Capital FFE	-	-	2,321	(2,321)	0.00%		
536526	Meter Supplies	82,500	-	-	82,500	0.00%	K	
500529	Operating Supplies-Other	112,585	5,142	23,172	89,413	20.58%		
	Subtotal Operating Expenses	4,057,594	292,766	1,062,262	2,995,332	26.18%		
536633	Infrastructure	** 1,319,031	47,940	91,045	1,227,986	6.90%	L	
	Subtotal Capital Outlay- Expenses	1,319,031	47,940	91,045	1,227,986	6.90%		
536710	Debt Service Principal	2,255,000	-	2,255,000	-	100.00%	M	
536721	Debt Service Interest	2,887,450	240,621	962,484	1,924,966	33.33%		
	Subtotal Non-operating Expenses	5,142,450	240,621	3,217,484	1,924,966	62.57%		
536911	Transfer to General R&R	900,000	75,000	300,000	600,000	33.33%		
	Transfer to Budgeted Reserve	900,000	75,000	300,000	600,000	33.33%		
	Total Expenses	\$ 11,419,075	\$ 656,327	\$ 4,670,791	\$ 6,748,284	40.90%		
	Change in Unreserved Net Position	\$ (445,790)	\$ 190,321	\$ (798,298)	\$ (352,508)			
	Change in Unreserved Net Assets indicates a budgeted Use of Working Capital.							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved	\$ (3,842,079)	\$ 190,321	\$ (798,298)	\$ (4,640,377)	
Restricted Debt Service	4,881,938	-	-	4,881,938	
Unrestricted R&R General	5,050,000	75,000	300,000	5,350,000	
Unrestricted Capital Project	400,000	-	-	400,000	
Unrestricted Water CIAC	221,526	-	-	221,526	
Unrestricted Sewer CIAC	170,425	-	-	170,425	
Total Fund Balance	\$ 6,881,810	\$ 265,321	\$ (498,298)	\$ 6,383,512	
Footnotes:					
A	YTD revenue is mainly for the Jacobs reimbursement of first \$10,000 per contract for replacement of LSSA Lift Station #2 Chopper Pump.				
B	Unbudgeted Metered Construction Water Revenue for new homes in District 4.				
C	Budgeted amount includes a large amount for Spruce Creek Interconnect revenues. Beginning November 1st billing revenues are booked to Sewer Residential.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the Florida Fixed Income Trust (FLFIT), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	FLFIT
	Oct-18	1.64%	2.29%	2.26%	2.58%
	Nov-18	1.64%	2.41%	2.32%	2.64%
	Dec-18	1.73%	2.51%	2.46%	2.69%
	Jan-19	1.89%	2.63%	2.61%	2.76%
E	FLGIT and LTIP unrealized gain/ loss will not be available until next month.				
	Month	FLGIT	LTIP		
	Oct-18	0.96%	-63.06%		
	Nov-18	3.37%	12.39%		
	Dec-18	6.73%	-53.31%		
	Jan-19	-	-		
F	Budgeted expenditures include \$24,700 for the Utility Rate Study to be completed this year.				
G	Yearly Trustee Services to US Bank were paid in December.				
H	To date large budgeted expenditures for Building/Structure maintenance have not occurred. Costs for repairs to District owned assets provided by Jacobs, Water tower annual maintenance - inspection and exterior painting, and unforeseen repairs.				
I	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.				
J	Budgeted amount is for the Florida Department of Environmental Protection drinking water annual operating license fee that occurs in July.				
K	Meter Supplies expenditures occur once the meter change out program is complete.				
L	Expenditures to date are for the Meter Change Out Program (\$57,771) the underground valve replacement program (\$12,782), and Water system PLC updates for WTP #2 and #3 at well site and plant (\$20,493).				
M	The 2014B Bond Series principal payment for the year was paid on October 1st.				
**	Carry Forwards				
	Transfer from:				
	Working Capital	-	\$ 145,649		
	Transfer to:				
	Engineering Services	+	\$ 5,000		
	Building & Structure Maintenance	+	\$ 1,730		
	Capital Infrastructure	+	\$ 138,919		
	TOTAL	+	\$ 145,649		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 2,000	\$ 40	\$ 44	\$ (1,956)	2.20%	
343601	Water Fees- Residential	2,305,525	183,329	842,311	(1,463,214)	36.53%	
343602	Water Fees- Commercial	253,476	19,972	82,202	(171,274)	32.43%	
343603	Sewer Fees- Residential	3,297,754	281,790	1,121,102	(2,176,652)	34.00%	
343604	Sewer Fees- Commercial	568,113	45,671	187,045	(381,068)	32.92%	
343607	Meters Impact Fees	-	-	68	68	0.00%	
343609	Reconnect Fees	10,000	1,710	4,310	(5,690)	43.10%	
343610	Fire Protection Water	16,800	1,646	6,544	(10,256)	38.95%	
343611	Metered Irrigation Water	285,815	26,216	121,929	(163,886)	42.66%	
343613	Returned Check Fees	2,000	138	1,217	(783)	60.85%	
343615	Other Miscellaneous Water & Sewer	51,000	525	7,633	(43,367)	14.97%	
343616	Utility Late Penalty Fee	10,000	1,049	4,740	(5,260)	47.40%	
361000	Interest Income	31,500	11,775	38,378	6,878	121.83%	A
361404	Realized Gain or Loss - FMlvt	-	47	47	47	0.00%	
361409	Realized Gain or Loss - FLFIT	-	7,535	21,661	21,661	0.00%	A
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	2,337	(1,163)	66.77%	B
	Total Revenues:	6,837,483	581,443	2,441,568	(4,395,915)	35.71%	
361306	Unrealized Gain or Loss- FLGIT	-	21,554	35,411	35,411	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	(51,614)	(103,549)	(103,549)	0.00%	C
361309	Unrealized Gain or Loss- FLFIT	-	816	(2,466)	(2,466)	0.00%	A
	Total Available Resources:	\$ 6,837,483	\$ 552,199	\$ 2,370,964	\$ (4,466,519)	34.68%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 356,357	\$ 29,696	\$ 118,789	\$ 237,568	33.33%	
536312	Engineering Services	197,630	16,244	43,203	154,427	21.86%	
514313	Legal Services	3,850	808	1,576	2,274	40.94%	
514318	Technology Services	21,826	1,919	7,374	14,452	33.79%	
536319	Other Professional Services	39,210	597	1,789	37,421	4.56%	D
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	3,589	-	923	2,666	25.72%	
536323	Trustee Fees	9,046	-	7,295	1,751	80.64%	E
536324	Arbitrage Services	-	-	3,000	(3,000)	0.00%	F
536343	Systems Management Support	8,200	61	418	7,782	5.10%	
536349	Misc Contractual Services	1,953,449	153,978	615,910	1,337,539	31.53%	
536412	Postage	2,000	10	21	1,979	1.05%	
536431	Electricity	553,923	47,730	126,992	426,931	22.93%	
536451	Insurance	17,051	1,314	5,255	11,796	30.82%	
536462	Building/Structure Maintenance	** 243,160	-	69,941	173,219	28.76%	
536463	Landscape Maint. - Recurring	-	300	1,200	(1,200)	0.00%	
536464	Landscape Maint. - Non-Recurring	7,957	-	-	7,957	0.00%	G
536465	Vehicle Repair & Maintenance	500	-	9	491	1.80%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536491	Banking Charges	-	-	12	(12)	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	H
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536524	Non-Capital FF&E	-	-	2,321	(2,321)	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	I
500529	Operating Supplies-Other	64,515	4,819	14,625	49,890	22.67%	
	Subtotal Operating Expenses	3,576,063	257,476	1,020,653	2,555,410	28.54%	
500633	Infrastructure	** 910,429	29,855	58,773	851,656	6.46%	J
500641	Vehicles	** 150,000	-	-	150,000	0.00%	K
	Subtotal Capital Outlay	1,060,429	29,855	58,773	1,001,656	5.54%	
536710	Debt Service Principal	1,520,000	-	1,520,000	-	100.00%	L
536721	Debt Service Interest	318,720	26,560	106,240	212,480	33.33%	
	Subtotal Non-operating Expenses	1,838,720	26,560	1,626,240	212,480	88.44%	
536911	Transfer to General R&R	900,000	75,000	300,000	600,000	33.33%	
	Transfer to Budgeted Reserve	900,000	75,000	300,000	600,000	33.33%	
	Total Expenses	\$ 7,375,212	\$ 388,891	\$ 3,005,666	\$ 4,369,546	40.75%	
	Change in Unreserved Net Position	\$ (537,729)	\$ 163,308	\$ (634,702)	\$ (96,973)		
	Change in Unreserved Net Assets indicates a budgeted Use to Working Capital.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

VILLAGE CENTER SERVICE AREA UTILITY

BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)

Four (4) Months of Operations - 33.33% of Year

Fund Balance Analysis:		Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved		\$ 16,690,590	\$ 163,308	\$ (634,702)	\$ 16,055,888	
Restricted Debt Service		851,200	-	-	851,200	
Unrestricted Capital Projects		600,000	-	-	600,000	
Unrestricted R&R General		4,200,000	75,000	300,000	4,500,000	
Unrestricted Water CIAC		78,213	-	-	78,213	
Unrestricted Sewer CIAC		72,081	-	-	72,081	
Total Fund Balance		\$ 22,492,084	\$ 238,308	\$ (334,702)	\$ 22,157,382	
Footnotes:						
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
		Dec-18	1.73%	2.51%	2.46%	2.69%
		Jan-19	1.89%	2.63%	2.61%	2.76%
B	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
C	FLGIT and LTIP Unrealized gain/loss will be booked next month. Current month investment Rate of Return will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-63.06%		
		Nov-18	3.37%	12.39%		
		Dec-18	6.73%	-53.31%		
		Jan-19	-	-		
D	Budgeted expenditures include \$24,605 for the Utility Rate Study which will now be completed next fiscal year.					
E	Yearly Trustee Services to US Bank were paid in December.					
F	Unbudgeted Final Arbitrage expenditures for original 1993 bond.					
G	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.					
H	Budgeted amount is for the Florida Department of Environmental Protection drinking water annual operating license fee that occurs in July.					
I	Meter Supplies expenditures occur once the meter change out program is complete.					
J	YTD Expenditures are for the meter change out program (\$32,573), underground valve replacement program (\$13,939), update PLC for 500,000 Gallon Crom Tank (\$11,835), and final charges for the removal and replacement aerator ox 1 & 3 VFDs and RAS #4 pump VFD.					
K	Budgeted expenditures are for a 40' crane truck purchase.					
L	The 2014A Bond Series principal payment for the year was paid on October 1st.					
**	Carry Forwards					
	Transfer from:					
	Working Capital	-	\$ 311,403			
	Transfer to:					
	Building & Structure Maintenance	+	\$ 9,030			
	Capital Infrastructure	+	\$ 152,373			
	Capital Vehicles	+	\$ 150,000			
	TOTAL		\$ 311,403			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)

Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ -	\$ (100)	0.00%	
347217	Merchandise- Fitness	100	7	14	(86)	14.00%	
347225	Mulberry Grove Fitness Memberships	140,000	14,257	48,041	(91,959)	34.32%	
361100	Interest Income	1,100	294	1,066	(34)	96.91%	A
361307	Unrealized Gain or Loss- LTIP	-	(963)	(1,931)	(1,931)	0.00%	B
	Total Revenues:	\$ 141,300	\$ 13,595	\$ 47,190	\$ (94,110)	33.40%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 5,689	\$ 17,349	\$ 33,200	34.32%	
575211	Social Security Taxes	3,133	353	1,076	2,057	34.34%	
575212	Medicare Taxes	736	83	252	484	34.24%	
575241	Workmen's Compensation	2,947	133	3,910	(963)	132.68%	C
	Subtotal Personnel Services	57,365	6,258	22,587	34,778	39.37%	
575311	Management Fees	33,248	2,770	11,088	22,160	33.35%	
575318	Technology Services	3,927	327	1,311	2,616	33.38%	
575319	Other Professional Services	114	10	28	86	24.56%	
575341	Janitorial Services	17,322	1,168	4,674	12,648	26.98%	
575343	Systems Management Support	3,591	300	625	2,966	17.40%	
575411	Telephone	1,000	48	185	815	18.50%	
575413	Cable	2,008	124	372	1,636	18.53%	
575431	Electricity	4,398	261	1,286	3,112	29.24%	
575432	Natural Gas	126	26	45	81	35.71%	
575433	Water & Sewer	309	52	106	203	34.30%	
575434	Irrigation Water	427	63	157	270	36.77%	
575436	Solid Waste	229	37	75	154	32.75%	
575461	Equipment Maintenance	12,050	499	2,585	9,465	21.45%	
575462	Building/Structure Maintenance	7,398	29	333	7,065	4.50%	D
575463	Landscape Maintenance Recurring	3,723	287	861	2,862	23.13%	
575464	Landscape Maintenance Non-Recurring	563	-	-	563	0.00%	
575468	Irrigation Repair	107	-	-	107	0.00%	
575469	Other Maintenance	1,219	-	-	1,219	0.00%	
575471	Printing & Binding	660	-	-	660	0.00%	
575491	Bank Charges	3,500	472	1,381	2,119	39.46%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	-	500	0.00%	
575522	Operating Supplies	6,100	-	1,008	5,092	16.52%	
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	30,000	-	-	30,000	0.00%	E
575525	Non-Capital Hardware/Software	1,200	-	-	1,200	0.00%	
	Subtotal Contractual & Other Expenses	134,419	6,473	26,120	108,299	19.43%	
	Total Expenses	\$ 191,784	\$ 12,731	\$ 48,707	\$ 143,077	25.40%	
	Change in Unreserved Net Position	\$ (50,484)	\$ 864	\$ (1,517)	\$ 48,967		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)

Four (4) Months of Operations - 33.33% of Year

	Balance Forward 09/30/18	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ 134,314	\$ 864	\$ (1,517)	\$ 132,797
Unrestricted General R&R Reserve	25,000	-	-	25,000
Total Fund Balance	\$ 159,314	\$ 864	\$ (1,517)	\$ 157,797

Footnotes:

A	Interest Income includes monthly interest from CFB, our depository bank and investments with Florida Cooperative Liquid Assets Security System (FLCLASS).															
	<table border="1"> <thead> <tr> <th>Month</th> <th>CFB</th> <th>FLCLASS</th> </tr> </thead> <tbody> <tr> <td>Oct-18</td> <td>1.64%</td> <td>2.29%</td> </tr> <tr> <td>Nov-18</td> <td>1.64%</td> <td>2.41%</td> </tr> <tr> <td>Dec-18</td> <td>1.73%</td> <td>2.51%</td> </tr> <tr> <td>Jan-19</td> <td>1.89%</td> <td>2.63%</td> </tr> </tbody> </table>	Month	CFB	FLCLASS	Oct-18	1.64%	2.29%	Nov-18	1.64%	2.41%	Dec-18	1.73%	2.51%	Jan-19	1.89%	2.63%
Month	CFB	FLCLASS														
Oct-18	1.64%	2.29%														
Nov-18	1.64%	2.41%														
Dec-18	1.73%	2.51%														
Jan-19	1.89%	2.63%														
B	LTIP unrealized gain/ loss will not be available until next month.															
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Month	LTIP															
Oct-18	-63.06%															
Nov-18	12.39%															
Dec-18	-53.31%															
Jan-19	-															
C	Workers Compensation annual payment was processed in October and is over projected budget. The additional January expenditures (\$133) are for the premium due for the Final PGIT audit for FY 17/18.															
D	To date, most budgeted miscellaneous repairs to the fitness center have not occurred.															
E	Non-Capital FF&E budget is for the replacement of the strength equipment (18 sets).															

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
347246	The Enrichment Academy-S	\$ 766,800	\$ 33,020	\$ 350,763	\$ (416,037)	45.74%	A
347247	The Enrichment Academy-M	-	-	165	165	0.00%	A
347248	The Enrichment Academy-L	8,000	531	4,919	(3,081)	61.49%	A
361100	Interest Income	1,000	378	1,060	60	106.00%	B
	Total Revenues:	\$ 775,800	\$ 33,929	\$ 356,907	\$ (418,893)	46.01%	
	EXPENSES:				Under/(Over)		
500121	Regular Salary & Wages	\$ 81,882	\$ 12,187	\$ 34,948	\$ 46,934	42.68%	
500131	Other Salary & Wages	105,036	-	-	105,036	0.00%	
500152	Special Pay - Cell Phones	720	90	270	450	37.50%	
500211	Social Security Taxes	11,632	751	2,153	9,479	18.51%	
500212	Medicare Taxes	2,720	176	504	2,216	18.53%	
500221	Retirement Contr. Employer	4,913	567	2,194	2,719	44.66%	
500222	Retirement Contr. Employer-Mtch	1,638	189	252	1,386	15.38%	
500231	Health & Life Insurance	17,215	1,427	5,709	11,506	33.16%	
500241	Worker's Compensation	541	243	2,261	(1,720)	417.93%	C
	Subtotal Personnel Services	226,297	15,630	48,291	178,006	21.34%	
500311	Management Fees	68,950	14,672	22,990	45,960	33.34%	
500318	Technology Services	4,263	355	1,423	2,840	33.38%	
500319	Other Professional Services	54,000	2,838	3,893	50,107	7.21%	D
500341	Janitorial Services	41,040	-	-	41,040	0.00%	E
500343	Systems Management Support	3,719	161	812	2,907	21.83%	
500349	Misc Contractual Services	220,671	8,584	67,096	153,575	30.41%	
500401	Travel & Per Diem	500	-	60	440	12.00%	
500411	Telephone	1,500	-	-	1,500	0.00%	
500412	Postage	4,000	-	-	4,000	0.00%	
500431	Electricity	12,120	-	-	12,120	0.00%	E
500432	Natural Gas	360	-	-	360	0.00%	E
500433	Water & Sewer	880	-	-	880	0.00%	E
500441	Office Leases	24,000	-	-	24,000	0.00%	E
500442	Equipment Rental	9,900	-	-	9,900	0.00%	
500461	Equipment Maintenance	100	-	-	100	0.00%	
500471	Printing & Binding	19,000	-	1,526	17,474	8.03%	F
500485	Box Office Fees	8,200	1,264	2,699	5,501	32.91%	
500491	Bank Charges	11,800	464	1,672	10,128	14.17%	
500499	Misc Current Charges	500	-	-	500	0.00%	
500511	Office Supplies	5,000	249	760	4,240	15.20%	
500522	Operating Supplies	6,700	1,380	1,542	5,158	23.01%	
575524	Non-Capital FF&E	52,300	-	-	52,300	0.00%	G
	Operating Expenditures	549,503	29,967	104,473	445,030	19.01%	
	Total Expenses	\$ 775,800	\$ 45,597	\$ 152,764	\$ 623,036	19.69%	
	Change in Unreserved Net Position	\$ -	\$ (11,668)	\$ 204,143	\$ 204,143		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)
Four (4) Months of Operations - 33.33% of Year

	Balance Forward 09/30/18*	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ 25,801	\$ (11,668)	\$ 204,143	\$ 229,944
Unrestricted General R&R Reserve	-	-	-	-
Total Fund Balance	\$ 25,801	\$ (11,668)	\$ 204,143	\$ 229,944

**** Beginning fund balance is preliminary until completion of 2017/18 audit.**

FOOTNOTES:

A	Revenue collections are seasonal as new classes begin in October and August. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.										
B	Interest Income includes monthly interest from CFB, our depository bank.										
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Month	CFB										
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Jan-19	1.89%										
C	Workers Compensation annual payment was processed in October and is over projected budget. The additional January expenditures (\$243) are for the premium due for the Final PGIT audit for FY 17/18.										
D	Other Professional Services currently running lower than anticipated budget. Budget dollars are for class Interpreter Services and Graphic Design.										
E	Unexpended budget is for the estimated costs for the lease area of Phase II.										
F	Printing and Binding expenditures relate to design and printing applications and brochures. Brochures are updated quarterly.										
G	Unexpended Non-Capital FF&E is requested equipment for future classes.										