

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)							
Four (4) Months of Operations- 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
325211	Net Maintenance Assessments	\$ 3,603,694	\$ 21,585	\$ 3,565,763	\$ (37,931)	98.95%	A
361102	Interest Income Cash Equiv	6,000	7,888	17,054	11,054	284.23%	B
361105	Interest Income Tax Collector	1,000	2,072	2,072	1,072	207.20%	C
	Total Available Resources:	\$ 3,610,694	\$ 31,545	\$ 3,584,889	\$ (25,805)	99.29%	
	EXPENDITURES:					Under/(Over)	
511111	Executive Salaries	\$ 14,000	\$ 1,600	\$ 3,200	\$ 10,800	22.86%	
511211	Social Security Taxes	870	99	198	672	22.76%	
511212	Medicare Taxes	205	23	46	159	22.44%	
511241	Worker's Compensation	39	16	25	14	64.10%	D
	Subtotal Personnel Services	\$ 15,114	\$ 1,738	\$ 3,469	\$ 11,645	22.95%	
513311	VCCDD Management Fees	157,571	13,130	52,531	105,040	33.34%	
513312	Engineering Fees	2,600	701	761	1,839	29.27%	
514313	Legal Services	7,000	100	1,456	5,544	20.80%	
513314	Tax Collector Fees	75,077	432	28,042	47,035	37.35%	
513318	Technology Services	5,108	426	1,700	3,408	33.28%	
519319	Other Professional Services	-	379	1,454	(1,454)	0.00%	E
	Subtotal Professional Services	247,356	15,168	85,944	161,412	34.75%	
513322	Auditing Services	14,500	-	3,625	10,875	25.00%	
	Subtotal Accounting & Auditing	14,500	-	3,625	10,875	25.00%	
513343	Systems Management Support	225	26	130	95	57.78%	F
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	26	130	257	33.59%	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	Subtotal Travel & Per Diem	1,000	-	-	1,000	0.00%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	89,840	285	1,009	88,831	1.12%	
539434	Irrigation Water	55,000	981	5,694	49,306	10.35%	
	Subtotal Utilities Services	144,840	1,266	6,703	138,137	4.63%	
519451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	G
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539462	Building/Structure Maintenance	76,000	234	3,973	72,027	5.23%	
539463	Landscape Maint - Recurring	429,203	22,094	44,427	384,776	10.35%	
539464	Landscape Maint - Non-Recurring	14,950	-	-	14,950	0.00%	
539468	Irrigation Repair	21,500	-	1,605	19,895	7.47%	
539469	Other Maintenance	35,300	3	3	35,297	0.01%	
	Subtotal Repair & Maintenance Services	576,953	22,331	50,008	526,945	8.67%	
513471	Printing & Binding	500	27	27	473	5.40%	
	Subtotal Printing & Binding	500	27	27	473	5.40%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	175	175	175	-	100.00%	H
513497	Legal Advertising	3,000	-	709	2,291	23.63%	
539498	Project Wide Fees	1,546,066	128,838	515,362	1,030,704	33.33%	
513499	Miscellaneous Current Charges	500	138	495	5	99.00%	I
	Subtotal Other Current Charges	1,549,941	129,151	516,741	1,033,200	33.34%	
	Subtotal Operating Expenditures	\$ 2,557,911	\$ 169,707	\$ 672,542	\$ 1,885,369	26.29%	
581911	Transfers to General R & R	200,000	16,666	66,672	133,328	33.34%	
	Subtotal Transfers	\$ 200,000	\$ 16,666	\$ 66,672	\$ 133,328	33.34%	
	Total Expenditures	\$ 2,757,911	\$ 186,373	\$ 739,214	\$ 2,018,697	26.80%	
369901	Change in Unreserved Net Position	\$ 852,783	\$ (154,828)	\$ 2,845,675	\$ 1,992,892		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$852,783.						
	Fund Balance Analysis:	Balance Forward 09/30/18	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	511,352	\$ (154,828)	\$ 2,845,675	\$ 3,357,027		
282004	Committed R&R General	-	16,666	66,672	66,672		
	Total Fund Balance	\$ 511,352	\$ (138,162)	\$ 2,912,347	\$ 3,423,699		
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS)						
		Month	CFB	FLCLASS			
		Oct-18	1.64%	2.29%			
		Nov-18	1.64%	2.41%			
		Dec-18	1.73%	2.51%			
		Jan-19	1.89%	2.63%			
C:	Quarterly interest paid from the Tax Collector.						
D:	Annual Worker's Compensation Insurance invoice paid in October.						
E:	YTD expenses are for PFM Investment Advisory Services and Maxicom System Management. Budget transfer will be processed later in the fiscal year.						
F:	System Management Support account is running higher than expected budget.						
G:	Annual Casualty & Liability Insurance invoice paid in October.						
H:	Annual State of Florida Special District Fee was expensed in the month of January.						
I:	YTD expenses are for Sumter County Official Record Fees						