

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)**

**Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	3,168,731	127,500	2,955,066	(213,665)	93.26%	A
337401	Sumter Co Road Agreement	21,542	-	5,386	(16,156)	25.00%	
341908	Electric Reimbursement	-	-	658	658	0.00%	B
361100	Interest Income - Cash Equiv	37,200	13,309	41,081	3,881	110.43%	C
361105	Interest Income Tax Collector	3,500	3,724	3,724	224	106.40%	D
381002	Transfer In - Debt Service	546,634	-	-	(546,634)	0.00%	E
	<b>Total Revenues:</b>	<b>\$ 3,777,607</b>	<b>\$ 144,533</b>	<b>\$ 3,005,915</b>	<b>\$ (771,692)</b>	<b>79.57%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	21,459	35,254	35,254	0.00%	F
361307	Unrealized Gain or Loss- LTP	-	(62,492)	(125,402)	(125,402)	0.00%	F
361309	Unrealized Gain or Loss-FLFIT	-	1,172	(756)	(756)	0.00%	C
361404	Realized Gain or Loss- FMvT	-	36	36	36	0.00%	G
361409	Realized Gain or Loss-FL-FIT	-	6,050	22,984	22,984	0.00%	C
	<b>Total Available Resources:</b>	<b>\$ 3,777,607</b>	<b>\$ 110,758</b>	<b>\$ 2,938,031</b>	<b>\$ (839,576)</b>	<b>77.77%</b>	
	<b>EXPENDITURES:</b>						
511111	Executive Salaries	\$ 10,800	\$ 200	\$ 1,400	\$ 9,400	12.96%	
511211	Social Security Taxes	669	12	87	582	13.00%	
511212	Medicare Taxes	156	3	20	136	12.82%	
511241	Worker's Compensation	30	14	28	2	93.33%	H
	<b>Subtotal Personnel Services</b>	<b>11,655</b>	<b>229</b>	<b>1,535</b>	<b>10,120</b>	<b>13.17%</b>	
513311	VCCDD Management Fees	170,046	14,170	56,686	113,360	33.34%	
513312	Engineering Fees	5,200	783	843	4,357	16.21%	
514313	Legal Fees	8,000	803	1,672	6,328	20.90%	
513314	Tax Collector Fees	66,015	2,550	59,101	6,914	89.53%	I
519316	Deed Compliance Services	65,208	5,434	21,736	43,472	33.33%	
513318	Technology Services	5,477	456	1,829	3,648	33.39%	
519319	Other Professional Services	12,648	827	2,623	10,025	20.74%	
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>332,594</b>	<b>25,023</b>	<b>144,490</b>	<b>188,104</b>	<b>43.44%</b>	
513322	Auditing Services	9,500	-	2,375	7,125	25.00%	
<b>500320</b>	<b>Subtotal Accounting Services</b>	<b>9,500</b>	<b>-</b>	<b>2,375</b>	<b>7,125</b>	<b>25.00%</b>	
513343	Systems Management Support	585	35	111	474	18.97%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	52	1,580	(1,580)	0.00%	J
<b>500340</b>	<b>Subtotal Other Contractual Services</b>	<b>747</b>	<b>87</b>	<b>1,691</b>	<b>(944)</b>	<b>226.37%</b>	
541431	Electricity	283,590	21,009	86,110	197,480	30.36%	
539434	Irrigation Water	38,732	2,965	9,587	29,145	24.75%	
<b>500430</b>	<b>Subtotal Utility Services</b>	<b>322,322</b>	<b>23,974</b>	<b>95,697</b>	<b>226,625</b>	<b>29.69%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500440</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	K
<b>50040</b>	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>-</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	115,506	-	104,008	11,498	90.05%	L
539463	Landscape Maint- Recurring	183,991	12,603	37,809	146,182	20.55%	
539464	Landscape Maint. - Non-Recurring	35,000	1,063	2,419	32,581	6.91%	
539468	Irrigation Repair	23,722	976	1,833	21,889	7.73%	
539469	Other Maintenance	55,601	(2,958)	(1,207)	56,808	-2.17%	M
<b>500460</b>	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>414,320</b>	<b>11,684</b>	<b>144,862</b>	<b>269,458</b>	<b>34.96%</b>	
513471	Printing & Binding	500	19	113	387	22.60%	
<b>500470</b>	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>19</b>	<b>113</b>	<b>387</b>	<b>22.60%</b>	
513493	Permits and Licenses	250	175	175	75	70.00%	N
513497	Legal Advertising	1,500	-	71	1,429	4.73%	
539498	Project Wide Fees	1,879,698	156,641	626,570	1,253,128	33.33%	
<b>500490</b>	<b>Subtotal Other Current Charges</b>	<b>1,881,448</b>	<b>156,816</b>	<b>626,816</b>	<b>1,254,632</b>	<b>33.32%</b>	
539522	Operating Materials & Supplies	900	-	128	772	14.22%	
	<b>Subtotal Supplies &amp; Minor Equipment</b>	<b>900</b>	<b>-</b>	<b>128</b>	<b>772</b>	<b>14.22%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,981,306</b>	<b>\$ 217,832</b>	<b>\$ 1,023,602</b>	<b>\$ 1,957,704</b>	<b>34.33%</b>	
581911	Transfers to General R & R Reserve	225,000	18,750	75,000	150,000	33.33%	
	<b>Transfer to Budgeted Reserves &amp; Other</b>	<b>\$ 225,000</b>	<b>\$ 18,750</b>	<b>\$ 75,000</b>	<b>\$ 150,000</b>	<b>33.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,206,306</b>	<b>\$ 236,582</b>	<b>\$ 1,098,602</b>	<b>\$ 2,107,704</b>	<b>34.26%</b>	
<b>369901</b>	<b>Change in Unreserved Net Position</b>	<b>\$ 571,301</b>	<b>\$ (125,824)</b>	<b>\$ 1,839,429</b>	<b>\$ 1,268,128</b>		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of \$418,596, addition to Restricted Capital Project Phase 2 of \$128,038 and addition to Working Capital of \$24,667.						

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2019 (Unaudited)**

**Four (4) Months of Operations - 33.33% of Year**

<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	\$ 2,700,525	\$ (125,824)	\$ 1,839,429	\$ 4,539,954		
281003	Restricted Capital Projects- Phase I	1,540,961	-	-	1,540,961		
281004	Restricted Capital Projects- Phase II	197,096			197,096		
282004	Committed R&R General	6,647,268	18,750	75,000	6,722,268		
282005	Committed R&R Roads	719,485	-	-	719,485		
	<b>Total Fund Balance</b>	<b>\$ 11,805,335</b>	<b>\$ (107,074)</b>	<b>\$ 1,914,429</b>	<b>\$ 13,719,764</b>		
<b>Footnotes:</b>							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	SECO Electric reimbursement						
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT)						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
		Dec-18	1.73%	2.51%	2.46%	2.69%	
		Jan-19	1.89%	2.63%	2.61%	2.76%	
D:	Quarterly interest paid from the Tax Collector.						
E:	Excess Reserve transfer from Debt Service Account is normally calculated toward the end of the fiscal year.						
F:	FLGIT and LTIP Unrealized gain/ loss and rate of return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	3.37%	12.39%			
		Dec-18	6.73%	-53.31%			
		Jan-19	--	--			
G:	FMIvT conducted an audit and determined the District was owed additional realized gain.						
H:	Annual Workers Compensation Insurance invoice paid in October.						
I:	Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.						
J:	Expenditures are for Administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.						
K:	Annual Casualty & Liability Insurance invoice paid in October.						
L:	Budgeted expenditures for Reclaimite of Villa Roads (\$59,019) and Wall Painting for Villas and Village Entries (\$44,989).						
M:	A credit of \$3,140 was recognized in the month of January to settle the Davey Tree expenses related to Hurricane Irma.						
N:	Annual State of Florida Special District Fee was expensed in the month of January.						