

NORTH SUMTER UTILITY FUND							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)							
Three (3) Months of Operations- 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341910	Sales Tax Collection Allowance	-	7	20	20	0.00%	
341911	Lien Fees	-	-	30	30	0.00%	
341999	Misc Revenue	10,000	1,375	1,382	(8,618)	13.82%	
343601	Water Fees - Residential	4,173,600	346,251	1,017,978	(3,155,622)	24.39%	
343602	Water Fees - Commercial	308,100	25,538	77,719	(230,381)	25.23%	
343603	Sewer Fees - Residential	6,921,100	589,223	1,718,534	(5,202,566)	24.83%	
343604	Sewer Fees - Commercial	524,500	43,036	128,495	(396,005)	24.50%	
343607	Meters Impact Fees	-	68	68	68.00	0.00%	
343609	Reconnect Fees	7,000	741	2,451	(4,549)	35.01%	
343610	Fire Protection Water	83,600	7,115	21,171	(62,429)	25.32%	
343611	Metered Irrigation Water	9,394,800	738,476	2,628,165	(6,766,635)	27.97%	
343612	Metered Construction Water	500	180	630	130	126.00%	A
343613	Returned Check Fees (\$25)	3,000	300	605	(2,395)	20.17%	
343615	Other Misc Water & Sewer	12,000	-	5,121	(6,879)	42.68%	B
343616	Utility Late Penalty Fee	18,000	1,942	5,021	(12,979)	27.89%	
361102	Int Income - Cash Equiv	131,500	36,188	101,273	(30,227)	77.01%	C
361103	Int Income - USB	100,000	19,132	36,301	(63,699)	36.30%	C
362007	Lease Revenue	219,800	18,244	54,733	(165,067)	24.90%	
365001	Sales of Surplus Material & Sc	19,000	-	5,633	(13,367)	29.65%	
	Total Revenues:	\$ 21,926,500	\$ 1,827,816	\$ 5,805,330	\$ (16,121,170)	26.48%	
361306	FLGIT-Unrealized Gain/Loss	-	11,815	15,191	15,191	0.00%	D
361307	LTP Unrealized Gain/Loss	-	29,109	(127,165)	(127,165)	0.00%	D
361309	FLFIT-Unrealized Gain/Loss	-	863	(2,608)	(2,608)	0.00%	C
361409	FLFIT-Realized Gain/Loss	-	7,969	22,910	22,910	0.00%	C
	Total Available Resources:	\$ 21,926,500	\$ 1,877,572	\$ 5,713,658	\$ (16,212,842)	26.06%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 16,584	\$ -	\$ 263	\$ 16,321	1.59%	E
511211	Social Security Taxes	1,027	-	16	1,011	1.56%	E
511212	Medicare Taxes	240	-	4	236	1.67%	E
511241	Worker's Compensation	46	-	22	24	47.83%	F
	Subtotal Personnel Services	17,897	-	305	17,592	1.70%	
536311	Management Fees	\$ 751,831	\$ 61,542	\$ 184,629	\$ 567,202	24.56%	
536312	Engineering Services	313,395	19,405	45,519	267,876	14.52%	
514313	Legal Services	15,000	873	959	14,041	6.39%	
536318	Technology Services	87,174	5,009	15,029	72,145	17.24%	G
536319	Other Professional Services	65,119	1,327	2,876	62,243	4.42%	H
536321	Accounting Services	2,000	-	-	2,000	0.00%	
536322	Auditing Services	13,040	2,797	2,797	10,243	21.45%	
536323	Trustee Services	15,497	14,258	14,258	1,239	92.00%	I
536343	Systems Management Support	13,088	521	548	12,540	4.19%	
536349	Misc Contractual Services	2,956,659	228,997	687,268	2,269,391	23.24%	
536412	Postage	2,000	17	17	1,983	0.85%	
536431	Electricity	1,398,389	53,974	210,739	1,187,650	15.07%	
536433	Water & Sewer	60,000	-	-	60,000	0.00%	
536442	Equipment Rental	45,000	1,650	3,375	41,625	7.50%	
536451	Casualty & Liability Insurance	220,281	16,740	50,220	170,061	22.80%	
536462	Building/Structure Maintenance	776,750	101,999	105,569	671,181	13.59%	
536463	Landscape Maint. Recurring	66,838	3,209	11,661	55,177	17.45%	
536464	Landscape Maint.NonRecurring	14,000	-	-	14,000	0.00%	
536465	Vehicle Repair & Maintenance	-	(9)	-	-	0.00%	J
536471	Printing & Binding	1,500	-	-	1,500	0.00%	
536491	Bank Charges	300	-	12	288	4.00%	
536493	Permits & Licenses	6,000	500	1,500	4,500	25.00%	
536497	Legal Advertising	2,000	120	147	1,853	7.35%	
536499	Misc Current Charges	1,000	9	189	811	18.90%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	NonCapital FF&E	-	-	2,321	(2,321)	0.00%	K
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
536529	Operating Supplies - Other	234,025	9,627	30,844	203,181	13.18%	
	Subtotal Operating Expenses	\$ 7,143,886	\$ 522,565	\$ 1,370,477	\$ 5,773,409	19.18%	
536633	Infrastructure	\$ 1,795,238	\$ 121,253	\$ 189,257	\$ 1,605,981	10.54%	
	Subtotal Capital Outlay- Expenses	\$ 1,795,238	\$ 121,253	\$ 189,257	\$ 1,605,981	10.54%	
536710	Principal	\$ 3,015,000	\$ -	\$ 3,015,000	\$ -	100.00%	L
536721	Interest Expense Senior Debt	7,728,118	644,010	1,932,029	5,796,089	25.00%	
536722	Interest Expense Subordinate	1,073,663	89,472	268,415	805,248	25.00%	
517730	Miscellaneous Bond Expenses	2,500	-	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,819,281	733,482	5,215,444	6,603,837	44.13%	
536911	Trans to Gen R&R	3,000,000	250,000	750,000	2,250,000	25.00%	
	Subtotal Transfers	\$ 3,000,000	\$ 250,000	\$ 750,000	\$ 2,250,000	25.00%	
	Total Expenditures	\$ 23,776,302	\$ 1,627,300	\$ 7,525,483	\$ 16,250,819	31.65%	
369901	Change in Unreserved Net Position	\$ (1,849,802)	\$ 250,272	\$ (1,811,825)	\$ 37,977		
Change in Net Assets indicates a budget decrease in Working Capital of \$1,849,802.							

NORTH SUMTER UTILITY FUND						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)						
Three (3) Months of Operations- 25.00% of Year						
		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
Net Position Restricted R&R Reserve		\$ 416,334	\$ -	\$ -	\$ 416,334	
Unrestricted Unreserved		(9,117,050)	-	-	(9,117,050)	
Net Position Unrestricted R&R General		10,785,681	250,000	750,000	11,535,681	
Current Fund Balance		-	250,272	(1,811,825)	(1,811,825)	
Total Fund Balance		\$ 2,084,965	\$ 500,272	\$ (1,061,825)	\$ 1,023,140	
** Beginning fund balance is preliminary until completion of 2017/18 audit.						
Footnotes:						
A:	NSU charges \$90.00 per new home sale.					
B:	Majority of revenue is from Back Flow Non-Compliance fees for commercial accounts.					
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and Florida Fixed Income Trust (FLFIT).					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
		Dec-18	1.73%	2.51%	2.46%	2.69%
D:	The Unrealized gain/loss for FLGIT and LTIP will not be available until next month. The current month's investment rate of return will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-63.06%		
		Nov-18	3.37%	12.39%		
		Dec-18	--	--		
E:	The Board did not meet in October or December, therefore personnel expenses are less than budget.					
F:	Annual workers compensation insurance payment was made in October.					
G:	A budget adjustment will be done in January 2019 to reflect the finalized allocation for Technology Fees, \$60,110 for the year.					
H:	NSU has not received current charges for Investment Advisory Fees resulting in Other Professional Services running under budget.					
I:	Annual Trustee Fees					
J:	Reclass of expenses to the appropriate account resulted in a negative amount for the month.					
K:	Replacement of water tower equipment due to being struck by lightning.					
L:	The annual Debt Service Principal payment was made in October .					

SUMTER SANITATION FUND
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)
Three (3) Months of Operations- 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Misc Revenue	\$ 18,000	\$ 1,500	\$ 4,500	\$ (13,500)	25.00%	
343401	Solid Waste - Residential	11,000,000	918,840	2,755,756	(8,244,244)	25.05%	
343402	Solid Waste - Commercial	1,000,000	83,141	245,319	(754,681)	24.53%	
343404	Solid Waste-Late Pymt Pnty Fee	15,000	1,298	3,878	(11,122)	25.85%	
343405	SW Fee-Residential-FP	440,000	36,497	109,162	(330,838)	24.81%	
343406	SW Fee-Commercial-FP	2,400	-	-	(2,400)	0.00%	
361102	Int Income - Cash Equiv	28,450	5,467	15,263	(13,187)	53.65%	A
361103	Int Income - USB	45,000	8,490	16,391	(28,609)	36.42%	
	Total Revenues:	\$ 12,548,850	\$ 1,055,233	\$ 3,150,269	\$ (9,398,581)	25.10%	
361306	FLGIT-Unrealized Gain/Loss	-	1,460	1,878	1,878	0.00%	B
361309	FLFIT-Unrealized Gain/Loss	-	76	(230)	(230)	0.00%	A
361409	FLFIT-Realized Gain/Loss	-	703	2,020	2,020	0.00%	A
	Total Available Resources:	\$ 12,548,850	\$ 1,057,472	\$ 3,153,937	\$ (9,394,913)	25.13%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	8,615	-	137	8,478	1.59%	C
511211	Social Security Taxes	534	-	8	526	1.50%	C
511212	Medicare Taxes	124	-	2	122	1.61%	C
511241	Worker's Compensation	23	-	-	23	0.00%	
	Subtotal Personnel Services	\$ 9,296	\$ -	\$ 147	\$ 9,149	1.58%	
534311	Management Fees	\$ 154,933	\$ 12,934	\$ 38,822	\$ 116,111	25.06%	
514313	Legal Services	11,527	332	332	11,195	2.88%	
534318	Technology Services	15,403	1,035	3,107	12,296	20.17%	
534319	Other Professional Services	497	-	22	475	4.43%	
534321	Accounting Services	1,020	-	-	1,020	0.00%	
534322	Auditing Services	7,097	1,453	1,453	5,644	20.47%	
534323	Trustee Services	15,497	14,258	14,258	1,239	92.00%	D
534343	Systems Management Support	111	13	26	85	23.42%	
534349	Misc Contractual Services	6,908,093	573,703	1,720,479	5,187,614	24.91%	
534412	Postage	3,382	-	-	3,382	0.00%	
534438	Recycling Expenses-FP	3,937	590	1,766	2,171	44.86%	E
534439	Recycling Expenses Non-FP	371,393	28,896	86,550	284,843	23.30%	
534445	Ground Lease	18,381	1,500	4,500	13,881	24.48%	
534461	Equipment Maintenance	20,400	-	2,177	18,223	10.67%	
534471	Printing & Binding	5,120	-	1,532	3,588	29.92%	
534499	Misc Current Charges	1,025,916	84,890	248,246	777,670	24.20%	
534521	Gasoline/Diesel	68,919	-	-	68,919	0.00%	
534522	Operating Supplies	3,121	-	-	3,121	0.00%	
534524	Non-Capital FF&E	68,562	-	-	68,562	0.00%	
	Subtotal Operating Expenses	\$ 8,703,309	\$ 719,604	\$ 2,123,270	\$ 6,580,039	24.40%	
534711	Senior Debt	995,000	-	995,000	-	100.00%	F
534712	Junior Debt	75,000	-	75,000	-	100.00%	F
534721	Interest Expense - Senior Debt	2,336,250	194,688	584,058	1,752,192	25.00%	
534722	Interest Expense - Subordinate	184,750	15,396	46,186	138,564	25.00%	
517730	Miscellaneous Bond Expenses	-	-	-	-	0.00%	
	Subtotal Non-operating Expenses	\$ 3,591,000	\$ 210,084	\$ 1,700,244	\$ 1,890,756	47.35%	
534911	Trans to Gen R&R	250,000	20,833	62,503	187,497		
	Subtotal Transfers	\$ 250,000	\$ 20,833	\$ 62,503	\$ 187,497	25.00%	
	Total Expenditures	\$ 12,553,605	\$ 950,521	\$ 3,886,164	\$ 8,667,441	30.96%	
369901	Change in Unreserved Net Position	\$ (4,755)	\$ 106,951	\$ (732,227)	\$ (727,472)		
Change in Net Assets indicates a budget decrease in Working Capital of \$4,755							

