

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)							
Three (3) Months of Operations- 25.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
325211	Net Maintenance Assessments	\$ 3,603,694	\$ 1,053,289	\$ 3,544,177	\$ (59,517)	98.35%	A
361102	Interest Income Cash Equiv	6,000	7,312	9,166	3,166	152.77%	B
361105	Interest Income Tax Collector	1,000	-	-	(1,000)	0.00%	C
	Total Available Resources:	\$ 3,610,694	\$ 1,060,601	\$ 3,553,343	\$ (57,351)	98.41%	
	EXPENDITURES:					Under/(Over)	
511111	Executive Salaries	\$ 14,000	\$ 600	\$ 1,600	\$ 12,400	11.43%	
511211	Social Security Taxes	870	37	99	771	11.38%	
511212	Medicare Taxes	205	9	23	182	11.22%	
511241	Worker's Compensation	39	-	9	30	23.08%	D
	Subtotal Personnel Services	\$ 15,114	\$ 646	\$ 1,731	\$ 13,383	11.45%	
513311	VCCDD Management Fees	157,571	13,130	39,401	118,170	25.01%	
513312	Engineering Fees	2,600	15	60	2,540	2.31%	
514313	Legal Services	7,000	313	1,356	5,644	19.37%	
513314	Tax Collector Fees	75,077	21,066	27,610	47,467	36.78%	
513318	Technology Services	5,108	426	1,274	3,834	24.94%	
519319	Other Professional Services	-	1,071	1,075	(1,075)	0.00%	E
	Subtotal Professional Services	247,356	36,021	70,776	176,580	28.61%	
513322	Auditing Services	14,500	3,625	3,625	10,875	25.00%	
	Subtotal Accounting & Auditing	14,500	3,625	3,625	10,875	25.00%	
513343	Systems Management Support	225	85	104	121	46.22%	F
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	85	104	283	26.87%	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	Subtotal Travel & Per Diem	1,000	-	-	1,000	0.00%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	89,840	282	724	89,116	0.81%	
539434	Irrigation Water	55,000	1,717	4,713	50,287	8.57%	
	Subtotal Utilities Services	144,840	1,999	5,437	139,403	3.75%	
519451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	G
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539462	Building/Structure Maintenance	76,000	3,739	3,739	72,261	4.92%	
539463	Landscape Maint - Recurring	429,203	14,035	22,333	406,870	5.20%	
539464	Landscape Maint - Non-Recurring	14,950	-	-	14,950	0.00%	
539468	Irrigation Repair	21,500	1,026	1,605	19,895	7.47%	
539469	Other Maintenance	35,300	-	-	35,300	0.00%	
	Subtotal Repair & Maintenance Services	576,953	18,800	27,677	549,276	4.80%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	175	-	-	175	0.00%	
513497	Legal Advertising	3,000	60	709	2,291	23.63%	
539498	Project Wide Fees	1,546,066	128,838	386,524	1,159,542	25.00%	
513499	Miscellaneous Current Charges	500	316	357	143	71.40%	H
	Subtotal Other Current Charges	1,549,941	129,214	387,590	1,162,351	25.01%	
	Subtotal Operating Expenditures	\$ 2,557,911	\$ 190,390	\$ 502,835	\$ 2,055,076	19.66%	
581911	Transfers to General R & R	200,000	16,666	50,006	149,994	25.00%	
	Subtotal Transfers	\$ 200,000	\$ 16,666	\$ 50,006	\$ 149,994	25.00%	
	Total Expenditures	\$ 2,757,911	\$ 207,056	\$ 552,841	\$ 2,205,070	20.05%	
369901	Change in Unreserved Net Position	\$ 852,783	\$ 853,545	\$ 3,000,502	\$ 2,147,719		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$852,783.						
	Fund Balance Analysis:	Balance Forward 09/30/18 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	511,352	\$ 853,545	\$ 3,000,502	\$ 3,511,854		
282004	Committed R&R General	-	16,666	50,006	50,006		
	Total Fund Balance	\$ 511,352	\$ 870,211	\$ 3,050,508	\$ 3,561,860		
	** Beginning fund balance is preliminary until completion of 2017-18 audit.						
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS)						
		Month	CFB	FLCLASS			
		Oct-18	1.64%	2.29%			
		Nov-18	1.64%	2.41%			
		Dec-18	1.73%	2.51%			
C:	Quarterly interest paid from the Tax Collector.						
D:	Annual Worker's Compensation Insurance invoice paid in October.						
E:	YTD expenses are for PFM Investment Advisory Services and Maxicom System Management. Budget transfer will be processed later in the fiscal year.						
F:	System Management Support account is running higher than expected budget.						
G:	Annual Casualty & Liability Insurance invoice paid in October.						
H:	YTD expenses are for Sumter County Official Record Fees						